Q1 2025 PROFIT & LOSS BUDGET ANALYSIS

	Budget	Actual	VARIANCE	Comments
Income				
405 Services	0	-205	205	
410 Sewer - basic charge	3,995	3,918	77	
440 Water Usage Fees			0	
441 Water - basic charge	38,408	37,867	541	
442 Water - excess charge				
443 Water - Excess 10-20k gal/month	0	-503	503	
444 Water - Excess 20-30k gal/month	0	-352	352	
Total 442 Water - excess charges	**0**	**-855**	855	Cust Q4 inv rate correction $352.35 & cust reimb $503 approved by board for a long time meter issue
Total 440 Water Usage Fees	**38,408**	**37,011**	1,397	
450 Standby Lot Fees	**4,404**	**0**	4,404	temporary variance due to effective new rates billed in Q2
Total Operational Income	**46,807**	**40,724**	6,083	
Cost of Goods Sold			0	
500 Operating Expenses			0	
501 Water System Operating Expenses			0	
505 Water samples	845	910	65	
520 Contract Labor - Water	16,146	2,180	13,966	late hire of new GM -- hire date of Apr 1st
560 Maintenance - Water System	2,165	2,004	161	
595 Utilities	603	837	234	leaks causing more pump run times
Total 501 Water System Operating Expenses	**19,759**	**5,931**		
502 Sewer System Operating Expenses				
Total 500 Operating Expenses	**19,759**	**5,931**	13,828	
Total Cost of Goods Sold	**19,759**	**5,931**		
Gross Profit	**27,048**	**34,793**	7,745	summary: less revenues & fewer costs resulted in positive variance this quarter
Expenses				
600 Administrative Expenses				
620 Contract Labor - Office	7,499	5,580	1,919	outside of contract hours less than projected
625 Dues and subscriptions	471	430	41	
627 Education	0	2,637	2,637	miscommunication between Wtr Operator & Board re: planned training activity
640 Insurance	300	0	300	
651 Miscellaneous and Office Supplies	392	49	343	
659 Professional fees		75	75	
659-03 Professional Fees ~ Engineering	2,500	10,210	7,710	higher than expected to ascertain the value of District Assets
659-05 Professional Fees ~ Legal Counsel	1,250	3,744	2,494	higher than expected on easement issues
Total 659 Professional fees	**3,750**	**14,029**	10,279	
660 Board stipends	936	900	36	
690 Travel (mileage) & entertainment		13	13	
Total 600 Administrative Expenses	**13,348**	**23,639**		
Total Expenses	**13,348**	**23,639**	10,291	
Net Operating Income	**13,700**	**11,154**	2,546	summary: less rev's, less COGS, but higher prof fees
Other Income			0	
700 Grant Income			0	
700-04 LCRR Grant		33,985	33,985	expected reimbursement in late 2024
700-03 DWB BIL EC Grant - Maple Treatment Plant	4,700	4,658	42	
700-05 EC - SDC Grant - Maple Treatment Plant	224,918	224,960	42	
Total 700 Grant Income	**229,618**	**263,603**	**33,985**	
715 Interest income	1,125	1,222	97	
720 Finance charge income	350	420	70	
Total Other Income	**231,093**	**265,245**	34,152	
Other Expenses				
598 Depreciation Expense	16,780	16,780	0	
Total Other Expenses	**16,780**	**16,780**		
Net Other Income	**214,313**	**248,465**	34,152	
Net Income	**228,013**	**259,619**	31,606	summary: overall very close on BVA except for timing of items