

**MINUTES
PANORAMA PUBLIC INFRASTRUCTURE DISTRICT NO. 1
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF PANORAMA PUBLIC
INFRASTRUCTURE DISTRICT NO. 1 HELD A SPECIAL MEETING ON
TUESDAY, JULY 29, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE
200, SOUTH JORDAN, UTAH 84095**

AT 1:30pm

A. Call to Order

M. Thomas Jolley called to order the special meeting of Panorama Public Infrastructure District Nos. 1-5 at 1:30pm on Tuesday, July 29, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 1:30pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Jim Giles – Trustee (via Zoom)
- Nate Shipp – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Brandee Wasson – District Counsel Paralegal (in-person)
- Benjamin Wilhelm – Underwriter (via Zoom)
- Aaron Wade – Bond Counsel (via Zoom)
- David Hutchison – District Accountant (via Zoom)
- Ryan Campbell – Observer (via Zoom)
- Chase Andrizzi – Observer (via Zoom)

Absent:

- Bryan Flamm – Trustee

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on February 6, 2025.
 - a. Nate Shipp moves to approve the draft minutes of the board meeting held on February 6, 2025.
 - b. Jim Giles seconds the motion to approve the draft minutes of the board meeting held on February 6, 2025.
 - c. Jim Giles: Aye / Nate Shipp: Aye
 - d. The motion passes by a quorum of the board.

E. Action Items

1. Consider adoption of the tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.
 - a. Nate Shipp moves to adopt the tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.
 - b. Jim Giles seconds the motion to adopt the tentative operating and capital budget for calendar year 2025 and set a public hearing to take public comment on the same.
 - c. Jim Giles: Aye / Nate Shipp: Aye
 - d. The motion passes by a quorum of the board.
2. Consider adopting Resolution 2025-08: A resolution reauthorizing the annexation of certain property within the Annexation Area into the District; and related matters.
 - a. Nate Shipp moves to approve Resolution 2025-08.
 - b. Jim Giles seconds the motion to approve Resolution 2025-08.
 - c. Jim Giles: Aye / Nate Shipp: Aye
 - d. The motion passes by a quorum of the board.
3. Consider adopting Resolution 2025-09: A resolution of the Board of Trustees of the Panorama Public Infrastructure District No. 1 (the "District"), making a finding that the District has obtained consent of 100% of the surface property owners within the boundaries of the District to the issuance of not to exceed \$55,000,000 of limited tax general obligation bonds and that there are no registered voters within the boundaries of the District; authorizing the posting of a notice of this resolution; authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters.

- a. Nate Shipp moves to approve Resolution 2025-09.
- b. Jim Giles seconds the motion to approve Resolution 2025-09.
- c. Jim Giles: Aye / Nate Shipp: Aye
- d. The motion passes by a quorum of the board.

F. Administrative Non-Action Items

1. Open meeting discussion with board members of any public infrastructure district business.
 - a. No matters for discussion are presented.

G. Adjourn

1. Nate Shipp moves to adjourn the meeting.
2. Jim Giles seconds the motion to adjourn the meeting.
3. Jim Giles: Aye / Nate Shipp: Aye
4. Meeting adjourned at 1:48pm.

Signed:

Bryan Flamm, District Clerk/Secretary

Date:

July 29, 2025