

NOTICE OF PROPOSED TAX INCREASE OAK CITY TOWN

The OAK CITY TOWN is proposing to increase its property tax revenue.

The OAK CITY TOWN tax on a \$343,000 residence would increase from \$84.52 to \$96.78, which is \$12.26 per year.

The OAK CITY TOWN tax on a \$343,000 business would increase from \$153.66 to \$175.96, which is \$22.30 per year.

If the proposed budget is approved, OAK CITY TOWN would receive an additional \$3,525 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, OAK CITY TOWN would increase its property tax budgeted revenue by 13.79% above last year's property tax budgeted revenue excluding eligible new growth.

The OAK CITY TOWN invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or online.

PUBLIC HEARING

Date/Time: 8/14/2025 7:00 PM

Location: Oak City Town Hall Conference Room
30 W. Center St.
Oak City

Virtual Meeting Link: <https://us05web.zoom.us/j/86833671702?pwd=ZOaNWdtua2aaOfSmdnCeEoaXcOAwEw.1>

To obtain more information regarding the tax increase, citizens may contact the OAK CITY TOWN at 435-846-2707 or visit
oakcitytown.com

Tax Increase Instructions

The advertisement shall be published be published **for at least 14 days before** the day on which the taxing entity conducts the public hearing in the following locations:

- 1) Electronically in accordance with Section 45-1-101: on a website established by the collective efforts of Utah newspapers. **www.utahlegals.com**
- 2) On the Utah Public Notice Website under Section 63A-16-601 **www.utah.gov/pmn/**
- 3) As a Class A notice under Section 63G-30-102.
- 4) Publish the public notice on the entitiy's official website.

The advertisement shall state that the taxing entity will meet on a certain day, time, and place in the advertisement. The exact wording for the advertisement can be found in 59-2-919.

The scheduled hearing shall not be held less than **ten (10) days after** the mailing of the "Notice of Property Valuation and Tax Change" by the county auditor.

The scheduled meeting on the proposed tax increase may coincide with the hearing on the proposed budget.

The hearing shall begin at or after **6:00 PM**

The public hearing must be open to the public and held at a meeting with no other items on the agend other than discussion and action on the taxing entity's intent to levy a tax rate that exceeds the taxing entity's certified tax rate, budget,or a special districts fee implementation.

The public hearing needs to be available for individuals to attend or participate either in person or remotely through electronic means.

If another meeting is needed to finalize the tax increase, the details of the meeting (place, date, time) must be announced at the end of the public hearing.

Please see our website for more information.

<https://propertytax.utah.gov/tax-increases/>