

**OLYMPIA PUBLIC INFRASTRUCTURE DISTRICT NO. 1
DEBT SERVICE FUND
AMENDED 2024 BUDGET**

7/14/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Interest Income	-	8,605
Contract fee revenues	600,000	1,740,000
Total revenues	600,000	1,748,605
Total funds available	600,000	1,748,605
EXPENDITURES		
General and administrative		
Debt Service		
Paying agent fees	3,000	3,000
Bond interest - Series 2024A-2	343,502	343,502
Bond principal - Series 2024A-2	253,000	889,000
Contingency	-	10,000
Total expenditures	599,502	1,245,502
Total expenditures and transfers out requiring appropriation	599,502	1,245,502
ENDING FUND BALANCES	\$ 498	\$ 503,103
TOTAL RESERVE	\$ -	\$ -

**OLYMPIA PUBLIC INFRASTRUCTURE DISTRICT NO. 1
CAPITAL PROJECTS FUND
AMENDED 2024 BUDGET**

7/14/25

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2025
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Bond issuance proceeds - Series 2024A-1	11,895,000	11,895,000
Bond issuance proceeds - Series 2024A-2	11,945,000	11,945,000
Bond issuance proceeds - Series 2024B	-	1,903,000
Interest Income	10,000	409,870
Total revenues	23,850,000	26,152,870
Total funds available	23,850,000	26,152,870
EXPENDITURES		
Capital Projects		
Bond discount - Series 2024A-1	74,820	74,820
Bond issue costs	916,753	923,102
Capital outlay	8,000,000	15,101,628
Contingency	-	25,000
Total expenditures	8,991,573	16,124,550
TRANSFERS OUT		
Transfers to other fund	3,131,607	3,154,323
Total expenditures and transfers out requiring appropriation	12,123,180	19,278,873
ENDING FUND BALANCES	\$ 11,726,820	\$ 6,873,997