WAKARA RIDGE PUBLIC INFRASTRUCTURE DISTRICT

FINANCIAL STATEMENTS

June 30, 2025

WAKARA RIDGE PUBLIC INFRASTRUCTURE DISTRICT
BALANCE SHEET

	Unaudited Actual 6/30/2025
Assets	
Current Assets	
Cash - DSF - Bond Fund	$ -
Cash - DSF - Reserve Fund	4,879,251
Cash - DSF - Capital Interest Fund	8,794,374
Cash - CPF - Construction Fund	18,923,740
Cash - CPF - COI Fund	22,500
Accounts Receivable - Developer	660
Total Current Assets	$ 32,620,525
Total Assets	**$ 32,620,525**
Liabilities	
Current Liabilities	
Accounts Payable	$ 660
Total Current Liabilities	$ 660
Long-Term Liabilities	
Bond Payable, Series 2025	$ 54,500,000
Total Long-Term Debt	$ 54,500,000
Total Liabilities	**$ 54,500,660**
Fund Equity	
Net investment in Fixed Assets	$ (54,500,000)
Fund Balance	
Restricted	32,619,865
Unassigned	-
Total Fund Equity	**$ (21,880,135)**
Total Liabilities and Fund Equity	**$ 32,620,525**
	=

WAKARA RIDGE PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND

	2025 Final Budget	Actual Through 6/30/2025	Variance Through 6/30/2025
Revenues			
Developer Advances	$ 50,000	$ 660	$ 49,340
Total Revenues	**$ 50,000**	**$ 660**	**$ 49,340**
Expenditures			
Accounting and Finance	$ 17,000	$ 660	$ 16,340
Audit	10,000	-	10,000
Insurance	4,275	-	4,275
Legal/District Management	18,725	-	18,725
Total Expenditures	**$ 50,000**	**$ 660**	**$ 49,340**
Revenues Over/(Under) Expenditures	**$ -**	**$ -**	**$ -**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ -**	**$ -**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 50,000**	**$ 660**	**$ 49,340**

WAKARA RIDGE PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND

	2025 Final Budget	Actual Through 6/30/2025	Variance Through 6/30/2025
Revenues			
Interest and Other Income	$ -	$ 153,418	$ (153,418)
Total Revenues	**$ -**	**$ 153,418**	**$ (153,418)**
Expenditures			
Bond Interest - Series 2024	$ 2,035,234	$ 502,422	$ 1,532,812
Trustee Fee	-	-	-
Total Expenditures	**$ 2,035,234**	**$ 502,422**	**$ 1,532,812**
Other Sources/(Uses) of Funds:			
Transfer from Capital Fund	14,022,628	14,022,628	(0)
Net Other Sources/(Uses) of Funds:	**$ 14,022,628**	**$ 14,022,628**	**$ (0)**
Revenues Over/(Under) Expenditures	**$ 11,987,394**	**$ 13,673,625**	**$ (1,686,231)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ 11,987,394**	**$ 13,673,625**	**$ (1,686,231)**
			=
Components of Ending Fund Balance			
Capitalized Interest	$ 7,161,641	$ 8,794,374	$ (1,632,733)
Debt Service Reserve	4,825,753	4,879,251	(53,498)
Ending Fund Balance	**$ 11,987,394**	**$ 13,673,625**	**$ (1,686,231)**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 2,035,234**	**$ 502,422**	**$ 1,532,812**

WAKARA RIDGE PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND

	2025 Final Budget	Actual Through 6/30/2025	Variance Through 6/30/2025
Revenues			
Interest and Other Income	-	224,895	(224,895)
Total Revenues	**$ -**	**$ 224,895**	**$ (224,895)**
Expenditures			
Capital Outlay	$ 39,036,222	$ 20,337,377	$ 18,698,845
Total Expenditures	**$ 39,036,222**	**$ 20,337,377**	**$ 18,698,845**
Revenues over/(under) Expenditures	**$ (39,036,222)**	**$(20,337,377)**	**$(18,698,845)**
Other Sources/(Uses) of Funds:			
Bond Proceeds	$ 54,500,000	$ 54,500,000	$ -
Cost of Issuance	(1,441,150)	(1,418,650)	(22,500)
Transfer to Debt Service Fund	(14,022,628)	(14,022,628)	0
Net Other Sources/(Uses) of Funds:	**$ 39,036,222**	**$ 39,058,722**	**$ (22,500)**
Revenues Over/(Under) Expenditures	**$ -**	**$ 18,946,240**	**$(18,946,240)**
Beginning Fund Balance	**$ -**	**$ -**	**$ -**
Ending Fund Balance	**$ -**	**$ 18,946,240**	**$(18,946,240)**
			=
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 54,500,000**	**$ 35,778,655**	**$ 18,721,345**