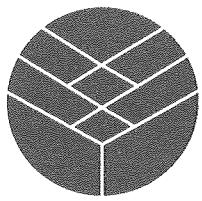


**BOARD  
PACKET  
JUNE 17,  
2025**

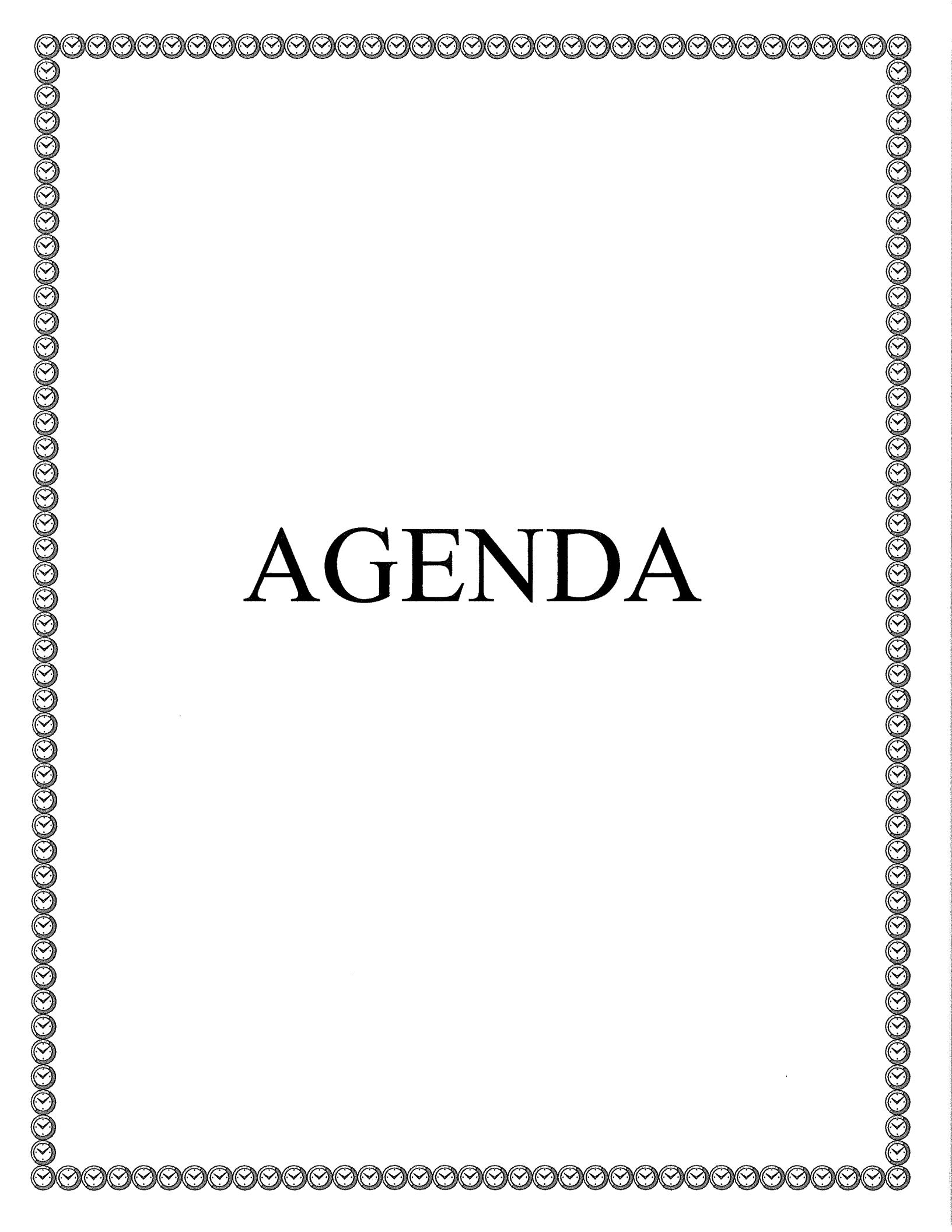
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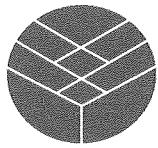
**STANSBURY PARK IMPROVEMENT DISTRICT**  
**10 Plaza • Stansbury Park, Utah 84074**  
**435-882-7922 • Fax 435-882-4943**

**BOARD MEETING TABLE OF CONTENTS**  
**JUNE 17, 2025**

1. Agenda
2. Items for Discussion
  - a. Haynie presentation of SPID'S 2024 audit & financial report including financial certification form for the state
  - b. Mill levy approval of 2025 certified tax rate & adopting resolution
  - c. Utah DEQ letter requirements for wastewater ground water discharge permit application
3. Managers Operation Report
4. Meeting Minutes June 17, 2025
5. Approve Special Meeting Minutes of June 5, 2025
6. Financials
7. Warrants
8. MACU Bank Reconciliation-May 2025



# AGENDA

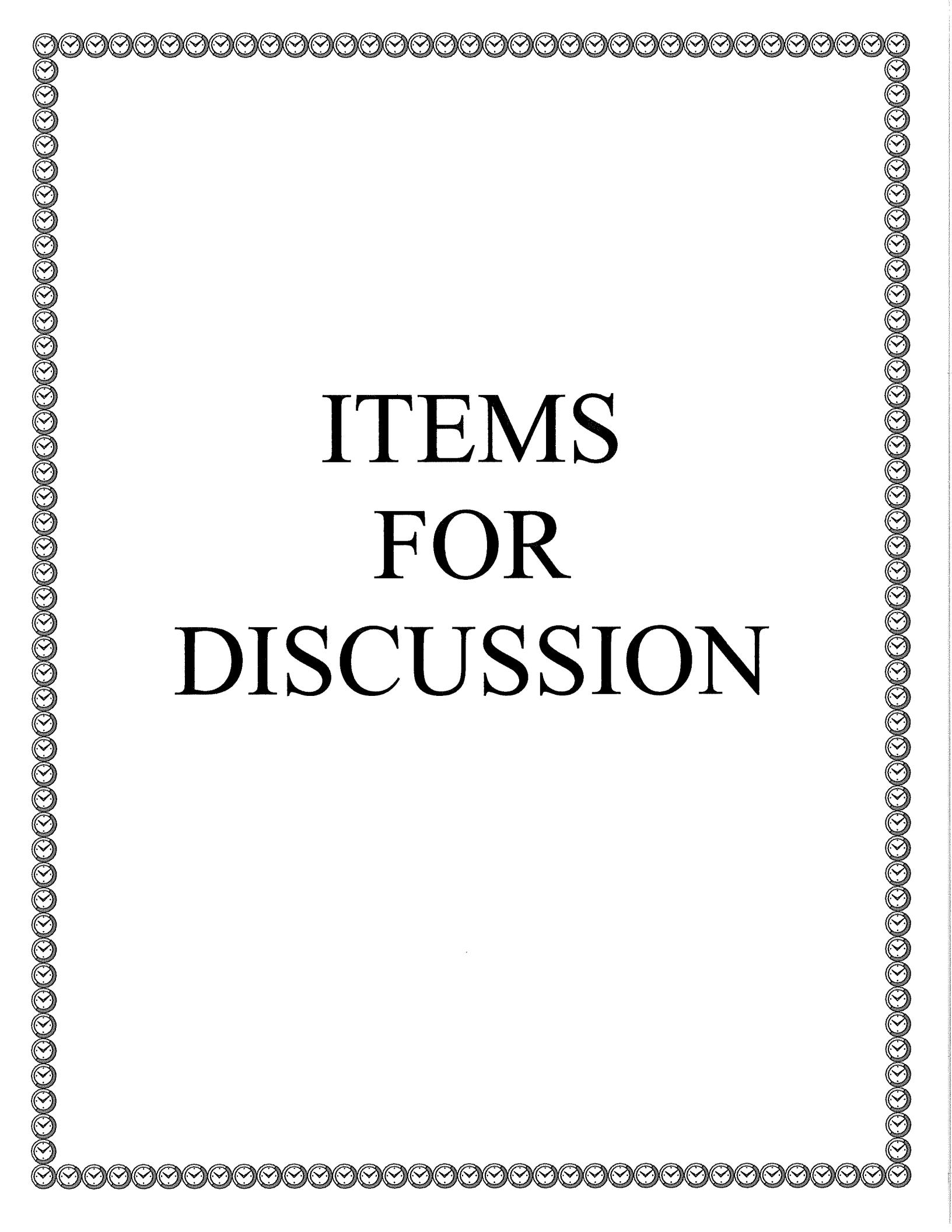


STANSBURY PARK IMPROVEMENT DISTRICT  
ADDRESS: 30 PLAZA, STANSBURY PARK, UT 84074  
PHON: 435-882-7922 FAX: 435-882-4943

## AGENDA

NOTICE IS HEREBY GIVEN that the Stansbury Park Improvement District will hold its Board Meeting on June 17, 2025, at 4:00 p.m. at the Stansbury Park Office, 30 Plaza. One of the three Board Members may participate in and join the Board Meeting electronically. The agenda will be as follows:

1. CALL TO ORDER
2. HAYNIE-PRESENTATION AND APPROVAL OF SPID'S 2024 AUDIT & FINANCIAL REPORT INCLUDING FINANCIAL CERTIFICATION FORM FOR THE STATE
3. MILL LEVY APPROVAL OF 2025 CERTIFIED TAX RATE & ADOPTING RESOLUTION
4. WELL SOURCE PROTECTION PLAN & ANNUAL DRINKING WATER SOURCE PROTECTION ZONES & PUBLIC AWARENESS
5. UTAH DEQ LETTER REQUIREMENTS FOR WASTEWATER GROUND WATER DISCHARGE PERMIT APPLICATION
6. COMMERCIAL STORM DRAIN USER FEE
7. CONSIDERATION AND POSSIBLE APPROVAL FOR A SPID WILL SERVE A LETTER OR A DENIAL LETTER FOR 21 ONE-ACRE LOTS AT THE SOUTHEAST INTERSECTION OF DROUBAY ROAD AND BATES CANYON ROAD IN ERDA
8. DISCUSS NEW LEGISLATION UTAH CODE 57-1-46 PROPERTY CONVEYANCE BY DEED
9. MANAGER OPERATION REPORT
10. APPROVE MEETING MINUTES OF MAY 20, 2025
11. APPROVE SPECIAL MEETING MINUTES OF JUNE 5, 2025
12. APPROVE FINANCIALS & WARRANTS
13. PETITIONS, COMMUNICATIONS, AND PUBLIC COMMENT
14. MOTION FOR ADJOURNMENT



# **ITEMS FOR DISCUSSION**

SPID'S 2024  
AUDIT &  
FINANCIAL  
REPORT  
FINANCIAL  
CERTIFICATION  
FORM FOR THE  
STATE

DRAFT II

**Stansbury Park Improvement District**  
FINANCIAL STATEMENTS AND  
SUPPLEMENTARY INFORMATION  
**December 31, 2024**



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1785 West 2320 South  
Salt Lake City, UT 84119

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## Independent Auditors' Report

Members of the Board of Directors  
Stansbury Park Improvement District

### Opinion

We have audited the accompanying financial statements of the business-type activities of Stansbury Park Improvement District as of and for the year ended December 31, 2024 and the related notes to the financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of Stansbury Park Improvement District, as of December 31, 2024, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Stansbury Park Improvement District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Stansbury Park Improvement District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

## DRAFT II

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Stansbury Park Improvement District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of the proportionate share of net pension liability, the schedule of contributions and notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated       , 2025, on our considerations of Stansbury Park Improvement District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Stansbury Park Improvement District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Stansbury Park Improvement District's internal control over financial reporting and compliance.

Salt Lake City, Utah  
      , 2025

## DRAFT II

### Stansbury Park Improvement District Management Discussion and Analysis (Unaudited) December 31, 2024

The following is a discussion and analysis of the financial performance of Stansbury Park Improvement District (the "District") and provides an overview of the District's financial activities for the year ended December 31, 2024. The District encourages readers to consider the information presented in conjunction with the schedules, notes, and other reports found herein.

As management of the District, located in the unincorporated area of Stansbury Park in Tooele County, Utah, we offer the readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2024.

The District prepares its financial statements on the accrual basis of accounting. Revenues are recognized as earned and expenses are recorded when incurred. The District receives funds from five principal sources: (1) User Service Fees, (2) Plan Review and Inspection Fees, (3) Impact Fees, (4) Interest Income, and (5) Property Taxes. Unrestricted cash is maintained in a separate interest-bearing account at Mountain America Credit Union (MACU), which is insured by the National Credit Union Administration (NCUA). Unrestricted and restricted impact fees are kept at the Utah Public Treasurers' Investment Fund (PTIF), which invests in various securities and interest-bearing accounts. All investments of the PTIF must comply with the Money Management Act (Section 51-7-11) and rules of the Money Management Council.

#### Financial Highlights

The assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources as of the close of the most recent year by \$55,621,274. The District's total assets and deferred outflows of resources increased by \$2,718,828 for the same period. Operating revenues increased \$381,133, nonoperating revenues increased by \$179,669, and net position increased by \$2,399,455.

#### Overview of the Financial Statements

The discussion and analysis provided here are intended to serve as an introduction to the District's financial statements. The District has only one fund, which accounts for all of the activity of the District. The District's only fund is operated as an enterprise fund. Enterprise funds are reported using the accrual basis of accounting, which records expenses when they are incurred and records revenues when they are earned. The District does not have any governmental-type funds. This annual report consists of three parts: 1) Management's Discussion and Analysis, 2) the Financial Statements, and 3) Required Supplementary Information. The financial statements include notes that explain some of the financial statement balances and activities in the current year.

Management's Discussion and Analysis serves as an introduction to the financial statements. This discussion represents management's analysis of the District's financial condition and performance for the year.

The financial statements are made up of the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, the Statement of Cash Flows, and the Notes to Financial Statements.

The Statement of Net Position provides an overview on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Revenues, Expenses, and Changes in Net Position presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

## DRAFT II

### Stansbury Park Improvement District Management Discussion and Analysis (Unaudited) December 31, 2024

The statement of cash flows presents changes in cash and cash equivalents resulting from operational, capital and non-capital financing, and investing activities.

The notes accompanying the financial statements provide required disclosures and additional information that are essential to a full understanding of the District's financial activities.

Required Supplementary Information is made up of the Schedule of Proportionate Share of Pension Liability, Schedule of Contributions, and Notes to Required Supplementary Information. The information contained in these schedules and notes comes directly from Utah Retirement Systems and shows the pension related balances and activity for which the District is directly responsible for.

#### Budget to Actual Significant Variances

The District's budget to actual comparison of revenues and expenses shows significant variances of the following:

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>
Contributed capital	\$ 1,585,500	\$ 3,025,404	\$ (1,439,904)
Capital outlay	\$ 786,200	\$ 144,231	\$ 641,969
Impact fees	\$ 278,000	\$ 621,065	\$ (343,065)

These variances relate to the following factors: increased developments in 2024 above planning estimates, capital projects coming in under budget for the current year and increased economic activity.

#### Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$55,621,274 at the close of the most recent fiscal year.

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## DRAFT II

### Stansbury Park Improvement District Management Discussion and Analysis (Unaudited) December 31, 2024

The following table summarizes the financial position of the District as of December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>	<u>Change</u>
<b>Assets and Deferred Outflows of Resources</b>			
Current assets	\$ 2,515,040	\$ 1,632,343	\$ 882,697
Capital assets, net	53,126,487	51,708,276	1,418,211
Other noncurrent assets	2,277,282	1,922,614	354,668
Deferred outflows of resources	272,370	209,118	63,252
<b>Total</b>	<b><u>\$ 58,191,179</u></b>	<b><u>\$ 55,472,351</u></b>	<b><u>\$ 2,718,828</u></b>
<b>Liabilities and Deferred Inflows of Resources</b>			
Current liabilities	\$ 1,058,715	\$ 583,957	\$ 474,758
Non-current liabilities	1,510,000	1,666,000	(156,000)
Deferred inflows of resources	1,190	575	615
<b>Total</b>	<b><u>\$ 2,569,905</u></b>	<b><u>\$ 2,250,532</u></b>	<b><u>\$ 319,373</u></b>
<b>Net Position</b>			
Net investment in capital assets	\$ 52,013,604	\$ 50,671,276	\$ 1,342,328
Restricted	2,277,282	1,922,614	354,668
Unrestricted	1,330,388	627,929	702,459
<b>Total Net Position</b>	<b><u>\$ 55,621,274</u></b>	<b><u>\$ 53,221,819</u></b>	<b><u>\$ 2,399,455</u></b>

At December 31, 2024, the District's net position is \$55,621,274, which is categorized as net investment in capital assets, restricted, or unrestricted.

**Net investment in capital assets** - The District's net investment in capital assets of \$52,013,604 (93.51% of total net position) reflects its investment in capital assets, net of related debt. Capital assets are used to provide services to citizens, and they are not available for future spending.

**Restricted** - The part of net position that has constraints placed by external groups such as creditors, grantors, contributors, or laws or regulations of other governments of \$2,277,282 (4.09% of total net position) consists of restricted impact fees.

**Unrestricted** - The part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements is \$1,330,388 (2.39% of total net position). This net position is used to finance the continuing operation of providing water and sewer services to the Stansbury Park Improvement District Service Area of Tooele County.

At the end of the fiscal year, the District is able to report positive balances in all categories of net assets.

## DRAFT II

### Stansbury Park Improvement District Management Discussion and Analysis (Unaudited) December 31, 2024

The following table summarizes the Statement of Revenues, Expenses, and Changes in Net Position of the District for the years ended December 31, 2024 and 2023:

	2024	2023	Change
<b>Revenues</b>			
Operating revenues	\$ 2,346,639	\$ 1,965,506	\$ 381,133
<b>Expenses</b>			
Operating expenses	(3,827,352)	(3,579,803)	(247,549)
Nonoperating revenues and (expenses)	854,764	675,095	179,669
Income (Loss) Before Contributed Capital Assets	(625,949)	(939,202)	313,253
Capital contributions, net	3,025,404	17,213	3,008,191
Change in Net Position	2,399,455	(921,989)	<u>\$ 3,321,444</u>
Net Position, Beginning	53,221,819	54,143,808	
Net Position, End	<u>\$ 55,621,274</u>	<u>\$ 53,221,819</u>	

The Statement of Revenues, Expenses and Changes in Net Position provides information regarding the nature and source of the changes in net position. The District's change in net position in 2024 was \$2,399,455, which is an increase of \$3,321,444 from the change in net position in 2023. This increase is due to the following factors:

- Contributed capital increased from 2023 by \$3,008,191 principally due to the acceptance of completed capital projects and infrastructure in the current year. This increase is in combination with water rights and other assets contributed by developers, offset by water rights deeded back to the original owners.
- Operating revenues increased \$381,133 while nonoperating revenues increased \$179,669 primarily attributable to an increase in impact fees. There were no other significant changes in fees from last year.
- Operating expenses were up by \$247,549 primarily due to increased labor costs and benefits. This was related to the District investing in personnel to ensure they can continue providing services and meeting the needs of its residents.

#### Capital Assets

The District's investment in capital assets as of December 31, 2024 amounts to \$52,013,604 (net of debt and accumulated depreciation). This investment in capital assets includes sewer and water systems, office building and fixtures, automobiles and trucks, and machinery and equipment.

Significant capital asset events during the current fiscal year included the following:

- Contributed capital of \$3,025,404 for new construction and infrastructure assets from new developments.
- Construction and upgrades of \$144,231 in wells and water lines.

## DRAFT II

### Stansbury Park Improvement District Management Discussion and Analysis (Unaudited) December 31, 2024

#### Maintenance of Capital Assets

The District currently staffs nine full-time employees, which consists of a manager, a clerk/human resource manager, a treasurer, an administrative assistant, and five field operation persons to oversee the daily operation and maintenance of the District. As needed, the District occasionally hires part-time help. The District maintains three culinary water storage tanks, five culinary production wells, two sewer lift stations and a lagoon system consisting of 107 acres.

The District contracts out for professional and technical services, including but not limited to engineering. The contractors provide services to the District as it relates to the design of new projects, impact fees and rate analysis, water and sewer master planning, and plan review and inspection services for new development. The District has an ongoing maintenance program for the cleaning, televising, and maintenance of the sewer system. Other professional and technical services are provided from various firms as the need arises.

#### Long-term Debt

At the end of the current year, the District had total long-term debt outstanding of \$1,665,000. The debt represents general obligation refunding bonds originally issued in September 2017 with a current balance of \$899,000, and bonds of \$766,000 obtained in 2019 related to the interlocal agreement with West Erda Improvement District.

Additional information on the District's long-term debt can be found in the notes to the financial statements.

#### Economic Factors and Next Year's Budget

The District does not foresee any economic conditions that would adversely affect the budget.

#### Requests for Additional Information

This financial report is designed to provide a general overview of Stansbury Park Improvement District's finances for all those who hold an interest. Questions concerning any of the information provided in this report, or requests for additional financial information, should be addressed to Stansbury Park Improvement District Manager, c/o Stansbury Park Improvement District, 30 Plaza, Stansbury Park, Utah 84074.

DRAFT II

**Basic Financial Statements**

**DRAFT II**

**Stansbury Park Improvement District**  
**Statement of Net Position**  
**December 31, 2024**

**Assets and Deferred Outflows of Resources****Current Assets**

Cash and cash equivalents	\$ 2,188,445
Accounts receivable, net	323,340
Prepaid expenses	3,255
Total Current Assets	<u>2,515,040</u>

**Noncurrent Assets**

Cash and investments - restricted	2,277,282
Capital assets, net	<u>53,126,487</u>
Total Noncurrent Assets	<u>55,403,769</u>
Total Assets	<u>57,918,809</u>

**Deferred Outflows of Resources**

Deferred charge on refunding	5,186
Deferred outflows of resources relating to pensions	<u>267,184</u>
Total Assets and Deferred Outflows of Resources	<u>58,191,179</u>

**Liabilities, Deferred Inflows of Resources and Net Position****Current Liabilities**

Accounts payable	72,206
Accrued liabilities	81,507
Customer and meter deposits	632,122
Net pension liability	117,880
Revenue and WEID bonds payable - current portion	<u>155,000</u>
Total Current Liabilities	<u>1,058,715</u>

**Noncurrent Liabilities**

WEID bond payable (see Note 6)	753,000
Revenue bonds payable	<u>757,000</u>
Total Noncurrent Liabilities	<u>1,510,000</u>
Total Liabilities	<u>2,568,715</u>

**Deferred Inflows of Resources**

Deferred inflows of resources relating to pensions	1,190
Total Deferred Inflows of Resources	<u>1,190</u>

**Net Position**

Net investment in capital assets	52,013,604
Restricted	2,277,282
Unrestricted	<u>1,330,388</u>
Total Net Position	<u>55,621,274</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 58,191,179</u>

**DRAFT II**

**Stansbury Park Improvement District**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**For the Year Ended December 31, 2024**

**Operating Revenues**

Charges for services	\$ 2,198,350
Connection and inspection fees	48,549
Other	99,740
<b>Total Operating Revenues</b>	<b>2,346,639</b>

**Operating Expenses**

Depreciation	1,751,424
Personnel	1,069,869
Utilities	280,107
Office expense and materials	352,031
Repairs and maintenance	311,555
Professional services	52,752
Other	9,614
<b>Total Operating Expenses</b>	<b>3,827,352</b>
<b>Operating Loss</b>	<b>(1,480,713)</b>

**Nonoperating Revenues (Expenses)**

Impact fees	621,097
Property taxes	72,765
Interest income	186,159
Interest expense	(25,257)
<b>Total Nonoperating Revenue (Expense)</b>	<b>854,764</b>
<b>Loss Before Contributed Capital Assets</b>	<b>(625,949)</b>
Contributed capital assets	3,025,404
Change in Net Position	2,399,455
Net Position, Beginning of Year	53,221,819
<b>Net Position, End of Year</b>	<b>\$ 55,621,274</b>

**Stansbury Park Improvement District**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2024**

**Cash flows from operating activities**

Receipts from customers	\$ 2,356,818
Payments to suppliers for goods and services	(632,134)
Payments for salaries and employee benefits	(1,035,673)
Net cash from operating activities	<u>689,011</u>

**Cash flows from non-capital financing activities**

Receipts from property taxes	72,765
Net cash from non-capital financing activities	<u>72,765</u>

**Cash flows from capital and related financing activities**

Impact fees received	621,097
Capital assets purchased - restricted and unrestricted impact funds	(144,231)
Interest paid on bonds	(25,257)
Payments on revenue bonds	(152,000)
Net cash from capital and related financing activities	<u>299,609</u>

**Cash flows from investing activities**

Interest and dividends received on investments	186,159
Net cash from investing activities	<u>186,159</u>

<b>Net change in cash and cash equivalents</b>	<b>1,247,544</b>
Cash and cash equivalents, beginning of year	3,218,183
Cash and cash equivalents, end of year	<u>\$ 4,465,727</u>

**Represented on the Statement of Net Position as follows:**

Cash and cash equivalents	\$ 2,188,445
Cash and cash equivalents - restricted	2,277,282
Total cash	<u>\$ 4,465,727</u>

**DRAFT II**

**Stansbury Park Improvement District**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2024**

**Reconciliation of operating income to cash from operating activities**

Operating loss	\$ (1,480,713)
<b>Adjustments to reconcile operating income to net cash flows from operating activities</b>	
Depreciation	1,751,424
Amortization	864
<b>Changes in current assets and liabilities</b>	
Accounts receivable	10,179
Deferred outflows of resources related to pensions	(64,116)
Accrued liabilities	34,196
Customer deposits	396,752
Net pension liability	39,810
Deferred inflows of resources related to pensions	615
Net cash from operating activities	<hr/> <hr/> \$ 689,011

**Non-cash investing, capital and financing activities**

Contributed capital assets and water rights	<hr/> <hr/> \$ 3,025,404
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**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

**Note 1 - Organization**

The Stansbury Park Improvement District (the District) is a political subdivision of Tooele County, organized September 22, 1971, for the purpose of providing sewer and water services to Stansbury Park and Lake Point areas of Tooele County. The District is not a component unit of another government as defined by Governmental Accounting Standards Board (GASB) Statement 61, The Financial Reporting Entity: Omnibus. The District is a special service district governed by a Board of Trustees whose members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) as applicable to government entities. The GASB is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

**Note 2 – Summary of Significant Accounting Policies**

*Financial Statement Presentation and Basis of Accounting*

The District prepares its financial statements on an enterprise fund basis. Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private businesses where the intent is that all costs of providing certain goods and services to the general public be financed or recovered primarily through user charges, or where it has been deemed that periodic determination of net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Accordingly, the District's financial statements are presented on the accrual basis of accounting. Revenues from operations, investments, and other sources are recorded when earned, and expenses and liabilities are recorded when liabilities are incurred, regardless of the timing of related cash flows.

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with an enterprise fund's principal ongoing operations. The operating revenues of the District are the result of charges to customers for water services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation of capital assets. When an expense is incurred for which both restricted and unrestricted resources are available, the restricted resources are first applied. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

*Basis of Budgeting*

Budgets are prepared on the accrual basis of government enterprise accounting, with the exception of capital contributions not being budgeted. Items budgeted, but not expended, are not carried over to succeeding years.

*Use of Estimates in the Preparation of Financial Statements*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows of resources, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*Cash and Cash Equivalents*

All funds deposited in the checking account, Utah State Public Treasurer's Investment Fund, and escrow accounts with original maturities of 3 months or less are considered cash and cash equivalents for cash flow statement

## DRAFT II

# Stansbury Park Improvement District

## Notes to Financial Statements

### December 31, 2024

purposes. For the purpose of the statement of cash flows, cash and cash equivalents are defined as the cash and cash equivalent accounts and any restricted cash and cash equivalent accounts.

#### Revenue Recognition

Revenue from water and sales is recorded based on monthly usage for the culinary system. Water usage is measured by flow meters located throughout the system. Service fees, impact fees, and connection fees are recognized when the service is performed.

#### Impact Fees

Impact fees are collected for use by the District for related capital projects. The District is required by law (Utah Code 11-36-301) to restrict all impact fees collected including interest earned thereon. The District has restricted sewer impact fees of \$2,277,282 at December 31, 2024.

#### Property Taxes

The property tax revenue of the District is levied, collected, and distributed by Tooele County as required by Utah State Law. Utah statutes establish the process by which taxes are levied and collected. The County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 22. Property tax rates are set in June of each year by the Board of Trustees for the District. Tax notices have a due date of November 30. The District's certified tax rate for 2024 was 0.000057. The District appropriates the entire amount to operations and maintenance.

#### Contributed Capital

The District receives title to various water and sewer lines that have been constructed by developers after the District certifies that sewer and water lines meet all the required specifications. The District records sewer and water lines at fair market value, which are depreciated using the methods and lives set forth below and charged to net position each year. The contributed capital asset additions for the year ended December 31, 2024 totaled \$3,025,404 and consisted of additions to water, sewer and storm drain systems as well as water rights.

#### Capital Assets

Property and equipment are stated at historical cost, including capitalized interest if applicable. Costs incurred for repairs and maintenance that do not extend the useful life of an asset are recorded as an expense in the statement of revenues, expenses, and changes in net assets. Major outlays for capital assets and improvements are capitalized and depreciated over the remaining useful lives of the related capital asset. The net book value of property sold or otherwise disposed of is removed from the property and accumulated depreciation accounts and the resulting gain or loss is included as income or expense. Assets that are being constructed but not placed in service are not depreciated. Capital assets donated to the District are recorded at the estimated fair value at the date of donation. Depreciation has been provided using the straight-line method over estimated useful lives as follows:

#### Capital Asset Classifications

Sewer and Water Systems	5-40 years
Building	10-30 years
Machinery and Equipment	5-15 years
Office Equipment	5-10 years
Storm Drain	5-40 years

Water rights are considered to have indefinite lives and are not depreciated but evaluated periodically for impairment.

#### Pensions

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows/Inflows of Resources**

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category, the deferred charge on the refunding of the District's general obligation bonds and the deferred charges related to pensions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. These pension outflows result from the differences in the estimates used to calculate the net pension liability and asset reported in the fund, as well as any pension contributions made after the measurement date and the end of the fiscal year.

**Net Position**

The District's net position is classified as follows:

*Net investment in capital assets* - The component of net position consists of the District's total investment in capital assets, net of accumulated depreciation, reduced by the outstanding debt obligations related to those assets.

*Restricted* - This component of net position consists of impact fees and water rights fees.

*Unrestricted* - This component of net position consists of net position that does not meet the definition of "net investment in capital assets" or "restricted."

**Note 3 – Cash and Investments**

A reconciliation of cash and investments at December 31, 2024, as shown in the accompanying financial statements, is as follows:

	Carrying Value	Fair Value	
		Factor	Fair Value
Cash on deposit	\$ 1,498,697	1	\$ 1,498,697
Utah Public Treasurer's Investment Fund	2,967,030	1.001864	2,972,561
Total cash on hand and deposit	<u>\$ 4,465,727</u>		<u>\$ 4,471,258</u>

The District complies with the State Money Management Act (Utah Code Section 51, Chapter 7) (the Act) and related Rules of the Money Management Council (Council) in handling its depository and investing transactions. District funds are deposited in qualified depositories as defined by the Act. The Act authorizes the District to invest in the Utah Public Treasurer's Investment Fund (PTIF), certificates of deposit, US Treasury obligations, high-grade commercial paper, money market mutual funds, and obligations of governmental entities within the State of Utah. By policy, District funds can only be deposited and/or invested in the PTIF, the District's authorized checking

**Stansbury Park Improvement District  
Notes to Financial Statements  
December 31, 2024**

account, and board- approved escrow accounts used for payment of debt obligations and construction expenses. The District may not enter into repurchase agreements or reverse-purchase agreements.

The PTIF is authorized and makes investments in accordance with the Act. The Council provides regulatory oversight for the PTIF. PTIF is a voluntary external Local Government Investment Pool managed by the Utah State Treasurer's Office and is audited by the Utah State Auditor. No separate report as an external investment pool has been issued for the PTIF. The PTIF is not registered with the SEC as an investment company and is not rated. Participant accounts with the PTIF are not insured or otherwise guaranteed by the State of Utah. Participants in the PTIF share proportionally in the income, expenses, gains, and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the rules of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

The PTIF operates and reports to participants on an amortized cost basis. The income, expenses, gains, and losses are allocated based upon the participants' average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

*Deposits*

At various times during the year cash balances may have exceeded federally insured limits.

*Custodial Credit Risk*

Custodial credit risk for deposits is the risk that, in the event of a bank failure, an entity's deposits may not be returned. The District does not have a formal deposit policy for custodial credit risk. At December 31, 2024, the uninsured amount of the District's bank deposits was uncollateralized.

At December 31, 2024, the District had \$2,967,030 invested with the PTIF, the fair value of which is \$2,972,561. As of December 31, 2024, the fair value per share factor for investments in the PTIF was 1.001864. PTIF invests in high-grade securities which are delivered to the custody of the Utah State Treasurer, assuring a perfected interest in the securities, and therefore, there is very little credit risk except in the most unusual and unforeseen circumstances. The maximum weighted average life of the portfolio does not exceed 90 days.

*Interest Rate Risk*

Interest rate risk is the risk that the changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to interest rate risk by complying with the Act and related rules, which requires that the remaining term to maturity of investments does not exceed the period of availability of the funds invested. The Act further limits the remaining term to maturity on all investments in commercial paper and bankers' acceptances to 270 days or less, and fixed-income securities to 365 days or less. In addition, variable-rate securities may not have a remaining term to final maturity exceeding two years. The District further manages its exposure to declines in fair value arising from rising interest rates by investing mainly in the PTIF.

*Credit Risk*

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's policy for reducing its exposure to credit risk is to comply with the Act and related rules. The Act and related rules limit investment in commercial paper to first tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as determined by Moody's Investors Service, Inc. or by Standard and Poor's Corporation. The District's investment policy limits its investments to the PTIF.

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's policy for managing this risk is to comply with the Act and related rules. The Act limits investments in commercial paper and/or corporate obligations to 5% of the District's total portfolio with a single issuer. The District places no other limits on the amount it may invest in any one issuer. The District's investments in the PTIF have no concentration of credit risk.

**Note 4 –Capital Assets**

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance December 31, 2023	Additions	Retirements	Balance December 31, 2024
<b>Capital assets, not being depreciated:</b>				
Land	\$ 306,334	\$ -	\$ -	\$ 306,334
Water rights	4,168,067	30,000	-	4,198,067
<b>Total capital assets, not being depreciated</b>	<b>4,474,401</b>	<b>30,000</b>	<b>-</b>	<b>4,504,401</b>
<b>Capital assets, being depreciated:</b>				
Buildings	612,145	-	-	612,145
Sewer systems	27,824,546	1,133,348	-	28,957,894
Water systems	29,595,313	1,343,886	-	30,939,199
Storm drains	8,167,319	662,401	-	8,829,720
Machinery and equipment	519,051	-	-	519,051
Office equipment	6,194	-	-	6,194
<b>Total capital assets, being depreciated</b>	<b>66,724,568</b>	<b>3,139,635</b>	<b>-</b>	<b>69,864,203</b>
Accumulated depreciation	(19,490,693)	(1,751,424)	-	(21,242,117)
<b>Total capital assets, net</b>	<b>\$ 51,708,276</b>	<b>\$ 1,418,211</b>	<b>\$ -</b>	<b>\$ 53,126,487</b>

**Note 5 – Retirement Plans**

**General Information About the Pension Plan**

Plan description: eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following Pension Trust Funds:

**Defined Benefit Plans**

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple-employer, cost sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System), which is a multiple-employer, cost sharing, public employee retirement system.

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### Stansbury Park Improvement District Notes to Financial Statements December 31, 2024

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning after that date who have no previous service credit with any of the Utah Retirement Systems are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting the website: [www.urs.org/general/publications](http://www.urs.org/general/publications).

URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

System	Final Average Salary	Years of Service Required and/or age eligible for benefit	Benefit % per year of service	COLA**
Noncontributory System	Highest 3 years	30 years, any age 25 years, any age* 20 years, age 60* 10 years, age 62* 4 years, age 65	2.0% per year all years	Up to 4%
Tier 2 Public Employees System	Highest 5 Years	35 years, any age 20 years, age 60* 10 years, age 62* 4 years, age 65	1.5 % per year all years	Up to 2.5%

\* Actuarial reductions are applied

\*\* All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

#### Contribution Rate Summary

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of December 31, 2024 are as follows:

## DRAFT II

### Stansbury Park Improvement District Notes to Financial Statements December 31, 2024

System	Employee	Employer	Employer 401(k)
Contributory System			
111 – Local Government Division Tier 2	0.70	15.19	N/A
Noncontributory System			
15 – Local Governmental Division Tier 1	N/A	16.97	N/A
Tier 2 DC Only			
211 – Local Government	N/A	5.19	10.00

\*\*\* Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For the fiscal year ended December 31, 2024, the employer and employee contributions to the Systems were as follows:

System	Employer	Employee
Noncontributory System	\$ 92,397	\$ -
Tier 2 Public Employees system	<u>19,478</u>	<u>442</u>
Total Contributions	<u>\$ 111,875</u>	<u>\$ 442</u>

Contributions reported are the URS Board-approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

#### Combined Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, we reported a net pension asset of \$0 and a net pension liability of \$117,880.

(Measurement Date): December 31, 2023

System	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share December 31, 2022	Change (Decrease)
Noncontributory System	\$ -	\$ 108,945	0.0469678%	0.0429869%	0.0039809%
Tier 2 Public Employees System .	<u>\$ -</u>	<u>\$ 8,935</u>	0.0045908%	0.0040814%	0.0005094%
	<u><u>\$ -</u></u>	<u><u>\$ 117,880</u></u>			

The net pension asset and liability was measured at December 31, 2023, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2023 and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended December 31, 2024, we recognized pension expense of \$88,184.

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

At December 31, 2024, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 79,146	\$ 146
Changes in assumptions	37,807	7
Net difference between projected and actual earnings on pension plan investments	36,437	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	1,919	1,036
Contributions subsequent to measurement date	<u>111,875</u>	-
Total	<u>\$ 267,184</u>	<u>\$ 1,190</u>

The \$111,875 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Net Deferred Outflows</u>
2024	\$ 48,779
2025	45,809
2026	68,652
2027	(14,212)
2028	926
Thereafter	4,164

*Noncontributory System Pension Deferred Outflows and Inflows of Resources*

For the year ended December 31, 2024, we recognized pension expense of \$76,530.

At December 31, 2024, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 76,284	\$ -
Changes in assumptions	32,692	-
Net difference between projected and actual earnings on pension plan investments	35,428	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	855	952
Contributions subsequent to measurement date	<u>92,397</u>	-
Total	<u>\$ 237,656</u>	<u>\$ 952</u>

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

The \$92,397 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Net Deferred Outflows</u>
2024	\$ 47,953
2025	44,627
2026	66,607
2027	(14,880)
2028	-
Thereafter	-

*Tier 2 Public Employees System Pension Expense and Deferred Outflows and Inflows of Resources*

For the year ended December 31, 2024, we recognized pension expense of \$11,653.

At December 31, 2024, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 2,862	\$ 146
Changes in assumptions	5,115	7
Net difference between projected and actual earnings on pension plan investments	1,009	-
Changes in proportion and differences between contributions recognized and proportionate share of contributions	1,064	85
Contributions subsequent to measurement date	<u>19,478</u>	<u>-</u>
Total	<u><u>\$ 29,528</u></u>	<u><u>\$ 239</u></u>

The \$19,478 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Net Deferred Outflows</u>
2024	\$ 826
2025	1,182
2026	2,045
2027	668
2028	926
Thereafter	4,164

## DRAFT II

### Stansbury Park Improvement District Notes to Financial Statements December 31, 2024

#### Actuarial Assumptions

The total pension liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	3.5 – 9.5 percent, average, including inflation
Investment rate of return	6.85 percent, net of pension plan investment expense, including inflation

Mortality rates were developed from an actuarial experience study dated January 1, 2023. The retired and mortality tables are developed using URS retiree experience and are based upon gender, occupation and age, as appropriate, with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2023 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method, in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Expected Return Arithmetic Basis		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity securities	35.00%	6.87%	2.40%
Debt securities	20.00%	1.54%	0.31%
Real assets	18.00%	5.43%	0.98%
Private equity	12.00%	9.80%	1.18%
Absolute return	15.00%	3.86%	0.58%
Cash and cash equivalents	0.00%	0.24%	0.00%
TOTALS	100.00%		5.45%
INFLATION			2.50%
EXPECTED ARITHMETIC NOMINAL RETURN			7.95%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50% and a real return of 4.35% that is net of investment expense.

#### Discount Rate

The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate does not use the Municipal bond Index Rate.

*Sensitivity of the Proportionate Share of the Net Pension Asset and Liability to Changes in the Discount Rate*

The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85 percent, as well as what the proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1.00 percentage point lower (5.85 percent) or 1.00 percentage point higher (7.85 percent) than the current rate:

	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
Noncontributory System	\$ 565,418	\$ 108,945	\$ (273,320)
Tier 2 Public Employees System	30,701	8,935	(7,944)
<b>Total</b>	<b>\$ 596,119</b>	<b>\$ 117,880</b>	<b>\$ (281,264)</b>

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

*Defined Contribution Savings Plan*

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems (URS) Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

The District participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- \*401(k) Plan
- \*457(b) Plan
- Roth IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contribution Savings Plans for fiscal years ended December 31, were as follows:

	2024	2023	2022
401(k) Plan			
Employer Contributions	\$ 111	\$ 214	\$ 336
Employee Contributions	-	-	-
403(b) Plan			
Employer Contributions	\$ 20,800	\$ 17,300	\$ 15,600
Employee Contributions			
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions	\$ 7,800	\$ 6,440	\$ 5,720

**Stansbury Park Improvement District**  
**Notes to Financial Statements**  
**December 31, 2024**

**Note 6 – Interlocal Agreement**

On July 18, 2017, the West Erda Improvement District ("WEID") and the District entered into an interlocal agreement (the Agreement). The Agreement provided for WEID to build a new water system compliant with federal and state regulations (the New System), and for the District to build a water connection from the District's existing water system to the New System. The Agreement also provided for ownership and responsibility for the New System to be transferred to the District, and for the District to assume \$850,000 in water revenue bonds that WEID incurred to build the New System. The New System was transferred to the District in 2018 and was included in contributed capital assets in the 2018 financial statements. The District assumed the water revenue bonds, which had a remaining balance of \$839,000, effective March 19, 2019. Effective March 26, 2019, the District issued \$839,000 in noninterest-bearing water revenue bonds to the State of Utah Department of Environmental Quality, Drinking Water Board and used the proceeds to pay the remaining balance on the water revenue bonds assumed from WEID (see Note 8).

**Note 7 – Risk Management**

The District is exposed to various risks of loss to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District has general liability insurance.

**Note 8 – Long-Term Liabilities**

In September 2017, the District issued Sewer Revenue Refunding Bonds, Series 2017, in the amount of \$1,776,000 with an original interest rate of 2.52% to re-finance Series 2010 bonds and assist in the funding of capital projects. These bonds mature in August, 2030, and annual principal payments began in 2018. The Series 2017 Bonds may be prepaid at the option of the issuer only in whole after August 1, 2020, upon 30 days' prior written notice to the purchaser. This advance refunding was undertaken to reduce total debt service payments by \$181,489 over a 12-year period and resulted in an overall economic gain.

In March 2019, the District issued \$839,000 in water revenue bonds to settle the WEID bonds assumed by the District. WEID's original bond was incurred to build new infrastructure and connect their existing pipeline to one owned by the District. These bonds mature in January 2048, are noninterest bearing, with annual principal payments that began in 2019.

The following is a summary of transactions affecting long-term liabilities for the year ended December 31, 2024:

Balance, beginning of year	\$ 1,816,000
Payments	<u>(151,000)</u>
Balance, end of year	<u>1,665,000</u>
Due within one year	\$ 155,000

**Stansbury Park Improvement District**  
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Future maturities of long-term debt are as follows:

<b>Year Ended December 31,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 155,000	\$ 22,654	\$ 177,654
2026	160,000	19,076	179,076
2027	165,000	15,372	180,372
2028	172,000	7,585	179,585
2029	178,000	3,478	181,478
2030-2034	218,000	3,478	221,478
2035-2039	157,000	-	157,000
2040-2044	263,000	-	263,000
2045-2048	197,000	-	197,000
	<b>\$ 1,665,000</b>	<b>\$ 71,643</b>	<b>\$ 1,736,643</b>

**Note 9 – Recent Accounting Pronouncement**

In 2023, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 96, Subscription-Based Information Technology Arrangements. GASB Statement No. 96 provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The District evaluated and implemented the standard in the current year noting no material impact.

**Note 10 – Subsequent Events**

The District evaluated all events or transactions that occurred after December 31, 2024 through                   , 2025, the date the District issued these financial statements. The District did not have any material recognizable subsequent events.

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**Required Supplementary Information**

**Stansbury Park Improvement District**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**December 31, 2024**

Plan Measurement Date	Proportionate Share of the Net Pension Liability	Covered Payroll	Net Pension Liability as a Percentage of Member Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
<u>December 31, 2018</u>				
Noncontributory Retirement System				
2023	0.04697%	\$ 108,945	\$ 536,584	20.30%
2022	0.04299%	73,626	443,447	16.60%
2021	0.04033%	(230,947)	394,490	-58.54%
2020	4.02215%	20,631	384,307	5.37%
2019	3.69747%	139,353	346,487	40.22%
2018	2.37228%	174,688	221,038	79.03%
Tier 2 Public employees System				
2023	0.00459%	\$ 8,935	\$ 118,688	7.53%
2022	0.00408%	4,444	88,939	5.00%
2021	0.24512%	(1,037)	45,528	-2.28%
2020	0.27174%	391	43,453	90.00%
2019	0.30135%	678	41,894	1.62%
2018	0.15139%	648	17,272	3.75%

\* In accordance with paragraph 81.a of GASB 68, we are required to disclose a 10-year history of out proportionate share of the net pension liability (asset) in their RSI. This schedule is being built prospectively.

**Stansbury Park Improvement District**  
**Schedule of Contributions**  
**December 31, 2024**

As of fiscal year ended <u>December 31,</u>	Contributions in Relation to the			Contributions as a Percentage of Covered Payroll
	Actuarially Required	Contractually Required	Contribution	
		Contribution	Deficiency (excess)	Payroll
<b>Noncontributory Retirement System</b>				
2017	\$ -	\$ -	\$ -	0.00%
2018	40,381	40,381	\$ -	18.27%
2019	63,848	63,848	-	18.43%
2020	70,982	70,982	-	18.47%
2021	72,862	72,862	-	18.47%
2022	79,105	79,105	-	17.84%
2023	89,914	89,914	536,584	16.76%
2024	92,397	92,397	568,140	16.26%
<b>Tier 2 Public employees System</b>				
2017	\$ -	\$ -	\$ -	0.00%
2018	2,684	2,684	\$ -	15.54%
2019	6,536	6,536	-	15.60%
2020	6,835	6,835	-	15.73%
2021	7,255	7,255	-	15.94%
2022	14,263	14,263	88,939	16.04%
2023	19,002	19,002	18,688	16.01%
2024	19,478	19,478	124,894	15.60%

Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.  
Tier 2 systems were created July 1, 2011.

**DRAFT II**

**Stansbury Park Improvement District**  
**Schedule of the Proportionate Share of the Net Pension Liability**

**December 31, 2024**

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered payroll may be different than that board certified rate due to rounding and other administrative practices.

**Stansbury Park Improvement District**  
**Notes to Required Supplementary Information**  
**December 31, 2024**

**Note 1 – Changes in Assumption**

Changes include updates to the mortality improvement assumption, salary increase assumption, disability incidence assumption, assumed retirement rates, and assumed termination rates, as recommended with the January 1, 2023 actuarial experience study.

Client:  
Engagement:  
Current Period:  
Workpaper:

Stansbury Park Improvement District

12/31/2024

AJE

Account	Description	Workpaper		Net Income Effect
		Reference	Debit	
AJE#1	To adjust the Net Pension amounts to the URS confirmation	115		
19000	DEFERRED OUTFLOWS		61,157.00	0.00
45-199	Pension Expense		88,184.00	0.00
22350	NET PENSION LIABILITY		0.00	39,810.00
45-199	Pension Expense		0.00	108,916.00
22340	DEFERRED INFLOWS		0.00	615.00
<b>Total</b>			<b>149,341.00</b>	<b>149,341.00</b>
				<b>20,732.00</b>
AJE#10	To book Contributed Capital for 2024	122		
16301	PP&E - SEWER		1,133,348.00	0.00
16302	PP&E - WATER		1,199,655.00	0.00
16303	STORM DRAIN SYSTEM		662,401.00	0.00
26200	CONTRIB IN AID TO CONSTRUCTION		0.00	2,995,404.00
<b>Total</b>			<b>2,995,404.00</b>	<b>2,995,404.00</b>
				<b>0.00</b>
AJE#11	To book water rights contributed.			
16100	LAND		30,000.00	0.00
26200	CONTRIB IN AID TO CONSTRUCTION		0.00	30,000.00
<b>Total</b>			<b>30,000.00</b>	<b>30,000.00</b>
				<b>0.00</b>
AJE#12	To reclassify Land and Building Improvement balances to match PY.			

16200	BUILDING IMPROVEMENTS	44,600.00	0.00
16100	LAND	0.00	44,600.00
<b>Total</b>		<b>44,600.00</b>	<b>44,600.00</b>

**AJE#13**

To true up current year depreciation.

45-660	DEPRECIATION - OTHER	28,508.00	0.00
51-660	DEPRECIATION - OTHER	124,495.00	0.00
52-660	DEPRECIATION - OTHER	31,405.00	0.00
53-670	DEPRECIATION-STORM DRAIN	37,718.00	0.00
17000	ACCUM DEPR - PROP, PLANT, EQUP	0.00	222,126.00
<b>Total</b>		<b>222,126.00</b>	<b>(222,126.00)</b>

**AJE#14**

To true-up payroll accrual for Dec 22 - Dec 31, 2024.

45-110	SALARIES AND WAGES	2,839.00	0.00
51-110	SALARIES AND WAGES	142.00	0.00
52-110	SALARIES AND WAGES	142.00	0.00
55-110	SALARIES AND WAGES	72.00	0.00
51-110	SALARIES AND WAGES	1,387.00	0.00
52-110	SALARIES AND WAGES	1,387.00	0.00
55-110	SALARIES AND WAGES	308.00	0.00
21000	ACCRUED PAYROLL	0.00	3,194.00
21000	ACCRUED PAYROLL	0.00	3,083.00
<b>Total</b>		<b>6,277.00</b>	<b>6,277.00</b>
			<b>(6,277.00)</b>

**AJE#15**

To true up accrual balances as of 12/31/2024.

22240	WORKERS COMPENSATION PAYABLE	15,333.00	0.00
22230	STATE WITHHOLDING PAYABLE	0.00	3,419.00
22270	DENTAL PAYABLE	0.00	1,356.00
22275	VISION PLAN	0.00	358.00
22280	HEALTH INSURANCE PAYABLE	0.00	31,181.00

96.

92.

22290	LIFE INSURANCE PAYABLE	0.00	1,744.00
22300	STATE UNEMPLOYMENT PAYABLE	0.00	773.00
22301	LONG TERM DISABILITY	0.00	3,496.00
45-520	INSURANCE	0.00	0.00
<b>Total</b>		<b>26,994.00</b>	<b>(26,994.00)</b>

**Total**

**AJE#16**

AJE to book accrual for PEHP amounts  
due at year-end.

45-520	INSURANCE	17,369.00	0.00
22280	HEALTH INSURANCE PAYABLE	0.00	17,369.00
<b>Total</b>		<b>17,369.00</b>	<b>(17,369.00)</b>

**AJE#17**

To true up WEID payable to  
25200  
45-500  
Total

25200	BONDS PAYABLE-WEID	1,000.00	0.00
45-500	MISCELLANEOUS	0.00	1,000.00
<b>Total</b>		<b>1,000.00</b>	<b>1,000.00</b>

**AJE#2**

To true up pension accounts to URS  
confirmation

19000	DEFERRED OUTFLOWS	0.00	108,916.00
45-199	Pension Expense	108,916.00	0.00
19000	DEFERRED OUTFLOWS	111,875.00	0.00
45-199	Pension Expense	0.00	111,875.00
<b>Total</b>		<b>220,791.00</b>	<b>220,791.00</b>

**AJE#3**

To move debt payments expensed  
during the year to the bond liability  
25100  
45-825  
25200

25100	REVENUE BONDS PAYABLE	138,000.00	0.00
45-825	BONDS PAYABLE(2017 SERIES,WAFD	0.00	138,000.00
25200	BONDS PAYABLE-WEID	13,000.00	0.00

45-826 WEID BOND PAYABLE  
Total

	0.00	13,000.00
<b>Total</b>	<b>151,000.00</b>	<b>151,000.00</b>

AJE#4

To record current amortization of deferred charge on refunding

45-820 18000  
Total

INTEREST ON BONDS 2017 Series  
Deferred Refunding Charge

	864.00	0.00
<b>Total</b>	<b>864.00</b>	<b>864.00</b>

131

AJE#4

To record current amortization of deferred charge on refunding

45-820 18000  
Total

INTEREST ON BONDS 2017 Series  
Deferred Refunding Charge

	864.00	0.00
<b>Total</b>	<b>864.00</b>	<b>(864.00)</b>

AJE#5

To Book Current Portion Note payable and Accrued Interest

25100  
23000  
25600  
45-820  
Total

REVENUE BONDS PAYABLE  
CURRENT PORTION L T D  
ACCRUED INTEREST PAYABLE  
INTEREST ON BONDS 2017 Series

	4,000.00	0.00
	0.00	4,000.00
	1,739.00	0.00
<b>Total</b>	<b>5,739.00</b>	<b>5,739.00</b>

AJE#6

To get equity to roll

27800  
45-900  
Total

RETAINED EARNINGS  
MISCELLANEOUS

	29.00	0.00
<b>Total</b>	<b>29.00</b>	<b>29.00</b>

AJE#7

to true up restricted net position for impact fee balances

27800  
28000  
29000  
29500  
29700  
Total

RETAINED EARNINGS  
WATER IMPACT FEE-RESTRICTED FUND  
SEWER IMPACT FEE-RESTRICTED FUND  
SEWER LIFT STN IMP-RESTRICTED FU  
SEWER BOND UT ST TREAS-REST F

	574,612.00	0.00
	1,021.00	0.00
	0.00	575,647.00
	2.00	0.00
	12.00	0.00
<b>Total</b>	<b>575,647.00</b>	<b>575,647.00</b>

131.

**AJE#8**

To reclassify current year asset purchases from expense to PPE

16302	PP&E - WATER	144,231.00	0.00
61-914	WELL #5	0.00	82,108.00
51-320	OTHER PROFESSIONAL & TECH SERV	0.00	12,300.00
61-750	SYSTEM CONSTRUCTION	0.00	49,823.00
<b>Total</b>		<b><u>144,231.00</u></b>	<b><u>144,231.00</u></b>

**121.**

To reclassify current year asset purchases from expense to PPE

16302	PP&E - WATER	144,231.00	0.00
61-914	WELL #5	0.00	82,108.00
51-320	OTHER PROFESSIONAL & TECH SERV	0.00	12,300.00
61-750	SYSTEM CONSTRUCTION	0.00	49,823.00
<b>Total</b>		<b><u>144,231.00</u></b>	<b><u>144,231.00</u></b>

**AJE#9**

To adjust AP to AP Aging and reverse PY  
AP AJE#14 from audit.

21100	ACCOUNTS PAYABLE	38,010.00	0.00
45-520	INSURANCE	0.00	17,546.00
45-900	MISCELLANEOUS	0.00	20,464.00
<b>Total</b>		<b><u>38,010.00</u></b>	<b><u>38,010.00</u></b>
<b>GRAND TOTAL</b>		<b><u>4,644,755.00</u></b>	<b><u>86,070.00</u></b>

**91.**



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors  
Stansbury Park Improvement District  
Stansbury Park, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Stansbury Park Improvement District, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Stansbury Park Improvement District's basic financial statements, and have issued our report thereon dated                   , 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Stansbury Park Improvement District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control. Accordingly, we do not express an opinion on the effectiveness of Stansbury Park Improvement District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Stansbury Park Improvement District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material

## DRAFT II

effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Salt Lake City, Utah

 \_\_\_\_\_, 2025

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE***

To the Board of Directors  
Stansbury Park Improvement District  
Stansbury Park, Utah

**Report On Compliance**

We have audited Stansbury Park Improvement District's compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the State Auditor, for the year ended December 31, 2024.

State compliance requirements were tested for the year ended December 31, 2024 in the following areas:

- Internal Control Systems
- Budgetary Compliance
- Fund Balance
- Fraud Risk Assessment
- Government Fees
- Cash Management
- Open and Public Meetings Act

***Opinion on Compliance***

In our opinion, Stansbury Park Improvement District complied, in all material respects, with the state compliance requirements referred to above for the year ended December 31, 2024.

***Basis for Opinion***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide). Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Stansbury Park Improvement District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Stansbury Park Improvement District's compliance with the compliance requirements referred to above.

## DRAFT II

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Stansbury Park Improvement District's government programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Stansbury Park Improvement District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance Stansbury Park Improvement District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Stansbury Park Improvement District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Stansbury Park Improvement District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide* but not for the purpose of expressing an opinion on the effectiveness of Stansbury Park Improvement District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed two instances of noncompliance, which are required to be reported in accordance with the Guide and which is described in our letter to management dated June 24, 2025 as items 2024-1 and 2024-2. Our opinion on compliance is not modified with respect to this matter.

*Government Auditing Standards* require the auditor to perform limited procedures on the Stansbury Park Improvement District's response to the noncompliance findings identified in our audit described in our letter to management. See our letter for management's response. Stansbury Park Improvement District's response was not

## DRAFT II

subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### Report On Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or to detect and correct, noncompliance with a type of compliance requirement of a federal program, on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

We noted two matters involving internal control over compliance which we are submitting for your consideration. These matters are described in our letter to management dated June 17, 2025 as items 2024-1 and 2024-2. See our letter for management's response.

*Government Auditing Standards* requires the auditor to perform limited procedures on Stansbury Park Improvement District's response to the noncompliance findings identified in our compliance audit described in our letter to management. Stansbury Park Improvement District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Haynie & Company  
Salt Lake City, Utah  
\_\_\_\_\_, 2025

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**Stansbury Park Improvement District**  
**Schedule of Findings and Recommendations – Compliance – State of Utah**  
**December 31, 2024**

See our letter to management for details regarding finding 2024-1 and 2024-2 as of and for the year ended December 31, 2024. Besides these item, there were no compliance findings.



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June 17, 2025

Members of the Board of Directors  
Stansbury Park Improvement District

We have audited the financial statements of the business-type activities of Stansbury Park Improvement District for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 31, 2024. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Stansbury Park Improvement District are described in Note 2 to the financial statements. As described in Note 9 to the financial statements, the Stansbury Park Improvement District changed accounting policies related to Subscription-Based Information Technology Arrangements by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 96, Subscription-Based Information Technology Arrangements, in 2023. The District evaluated and implemented the standard in the current year noting no material impact. We noted no transactions entered into by Stansbury Park Improvement District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Stansbury Park Improvement District's financial statements was:

Management's estimate of the depreciable lives of fixed assets is based on current industry and government standards. We evaluated the methods, assumptions, and data used to develop the useful lives and depreciation amounts in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of Net Pension Asset and related retirement plan obligations in Note 5 to the financial statements is based on actuarial information provided by the Utah Retirement Systems (URS) each year.

The financial statement disclosures are neutral, consistent, and clear.

##### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

##### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

Management has corrected all such misstatements. See the attached schedule for a list of misstatements detected as a result of audit procedures and corrected by management.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated June 17, 2025.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Stansbury Park Improvement District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Stansbury Park Improvement District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to Management's Discussion and Analysis, the Schedule of Proportionate Share of Net Pension Liability, Schedule of Contributions and Notes to Requires Supplementary Information, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on compliance in accordance with the State Compliance Audit Guide, which reports accompany the financial statements but are not RSI. With respect to this information, we identified one compliance finding (item 2023-1) that is less than material but more than inconsequential to state compliance requirements noted below:

2024-1 – We noted the District did not have completion certificates or other documentation evidencing all members of the Board were provided with annual training on the requirements of open and public meetings (one certificate was missing). We noted this compliance finding is a deficiency in internal control.

2024-2 – We noted the Xpress Deposit Account was not included in the Deposit and Investment Report submitted to the Money Management Council.

The following is management's response to this compliance findings (items 2024-1 and 2024-2) and related deficiency in internal control:

Management notes this compliance finding not ensuring our board members received the annual training over the requirements of open and public meetings as an oversight in 2024. We have previously ensured our BOD members receive this training in prior years, and we have made corrections to our internal controls to ensure this training is received and documented annually going forward. We have also adjusted our controls to ensure all deposit and investment accounts are included on future Deposit and Investment Reports submitted to the Money Management Council.

#### Restriction on Use

This information is intended solely for the information and use of members of the Board of Directors and management of Stansbury Park Improvement District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Haynie & Company*

# FINANCIAL CERTIFICATION



## OFFICE OF THE STATE AUDITOR

### Stansbury Park Improvement District

Under penalty of perjury, I, Brett Palmer and Jacob Clegg, certify that the annual financial report of Stansbury Park Improvement District for the year ended 2024, fairly presents in all material respects the financial condition and results of operation of Stansbury Park Improvement District.

Signature:   
Chief Administrative Officer

Signature:   
Chief Financial Officer

Notes:

- a. This certification is to be submitted with the annual financial report to the Office of the Utah State Auditor.
- b. *Utah Code 11-50-202* designates the **chief administrative officer** as the individual appointed as the chief administrative officer of the political subdivision in accordance with statute; or if a chief administrative officer is not appointed in accordance with statute, the individual designated as the chief administrative officer by the governing body of the political subdivision. In designating a chief administrative officer, the governing body shall designate the individual who holds a managerial or similar position to perform administrative duties or functions for the political subdivision.
- c. *Utah Code 11-50-202* designates the **chief financial officer** as the individual appointed as the chief financial officer of the political subdivision in accordance with statute; or if a chief financial officer is not appointed in accordance with statute, the individual designated as the chief financial officer by the governing body of the political subdivision. In designating a chief financial officer, the governing body shall designate the individual who has primary responsibility for preparing the annual financial report.

**BLEAZARD EXHIBIT AND  
21 ONE-ACRE LOTS**

NORTHWEST CORNER OF  
SECTION 26, T2S, R4W, SLB&M  
(FOUND TOOKEE COUNTY  
SURVEYORS 4" BRASS  
MONUMENT WITH RING AND LID  
NO DATE)

POINT OF  
BEGINNING  
BLEAZARD N 89°21'59" E 1314.89'

### BATES CANYON ROAD

POINT OF  
BEGINNING  
DR HORTON  
N 89°21'59" E 1314.89'

BASIS OF BEARING  
S 89°21'59" W 2642.13'

DROUBAY ROAD

### BLEAZARD

686,300 sq.ft.  
15.76 acres

### DR HORTON

1,119,811 sq.ft.  
25.71 acres

N 0°15'55" W 1361.58'.  
834.70'.  
526.88'.  
2649.39'.  
S 0°15'51" E 2049.39'.

S 89°45'57" W 275.07' S 89°56'56" W 475.00' S 89°36'56" W 577.91'

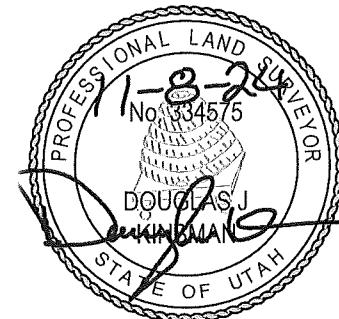
S 89°56'56" W 822.17'

WEST QUARTER CORNER OF  
SECTION 26, T2S, R4W, SLB&M  
(FOUND 3" BRASS TOOKEE  
COUNTY SURVEYOR MONUMENT)  
DATED 1983

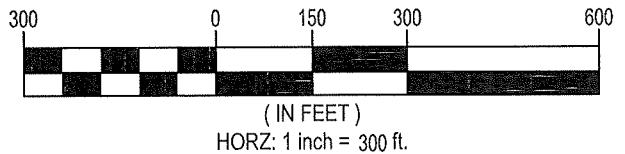
814.12' 500.77'

S 0°48'44" E 843.05'

S 0°48'44" E 1370.82'



### HORIZONTAL GRAPHIC SCALE



PROJECT NUMBER  
10218A

PRINT DATE  
11/8/2024

PROJECT MANAGER  
D. KINSMAN

DESIGNED BY  
M. SANDOVAL

1 OF 1

### BLEAZARD EXHIBIT

1357 EAST BATES CANYON ROAD  
ERDA, UTAH 84074  
EXHIBIT "B"



TOOELE  
169 N. Main St. Unit 1  
Tooele, UT 84074  
Phone: 435.843.3590  
WWW.ENSIGNENG.COM

SANDY  
Phone: 435.255.6522

LAYTON  
Phone: 601.547.1100

CEDAR CITY  
Phone: 435.655.1453  
RICHFIELD  
Phone: 435.629.2903

**MILL  
LEVY  
2025**

**CERTIFIED  
TAX RATE &  
ADOPTING  
RESOLUTION**

## Utah State Tax Commission - Property Tax Division

## Tax Rate Summary (693)

ENTITY: 4010 STANSBURY PARK IMPROVEMENT DISTRICT

Form PT-693

Rev. 2/15

TOOELE COUNTY

Tax Year: 2025

The Board of Trustees for the above special district has set the current year's tax rates as follows:

Purpose of Tax Rate (Code from Utah Code Annotated)	Auditor's Tax Rate	Proposed Tax Rate	Maximum By Law	Budgeted Revenue
140 County Improvement District §17B-2a-401	0.000056	0.000056	0.0008	68,530
<b>Total Tax Rate</b>	<b>0.000056</b>	<b>0.000056</b>	<b>Total Revenue</b>	<b>\$68,530</b>

**Certification by Taxing Entity**

I, \_\_\_\_\_, as authorized agent, hereby certify that this statement is true and correct and in compliance with all sections of the Utah State Code relating to the tax rate setting process.

Signature: HFSTDate: 6-17-25

Title: \_\_\_\_\_ Telephone: \_\_\_\_\_

Mailing address: \_\_\_\_\_

Utah State Tax Commission - Property Tax Division  
**Resolution Adopting Final Tax Rates and Budgets**

Form PT-800  
Rev. 02/15

**County: TOOELE**

**Tax Year: 2025**

It is hereby resolved that the governing body of:

**STANSBURY PARK IMPROVEMENT DISTRICT**

approves the following property tax rate(s) and revenue(s) for the year: **2025**

1. Fund/Budget Type	2. Revenue	3. Tax Rate
140 County Improvement District	68,530	0.000056
	<b>\$68,530</b>	<b>0.000056</b>

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 29-2-920.

**Signature of Governing Chair**

Signature: Nefst Date: 6-17-2025

Title: \_\_\_\_\_

UTAH DEQ  
LETTER  
REQUIREMENTS  
FOR  
WASTEWATER  
GROUND WATER  
DISCHARGE  
PERMIT  
APPLICATION



State of Utah

SPENCER J. COX  
*Governor*

DEIDRE HENDERSON  
*Lieutenant Governor*

Department of  
Environmental Quality

Tim Davis  
*Executive Director*

DIVISION OF WATER QUALITY  
John K. Mackey, P.E.  
*Director*

June 10, 2025

**VIA EMAIL**  
**(Read Receipt Requested)**

Mr. Brett Palmer, Manager  
Stansbury Park Improvement District  
10 Plaza  
Stansbury Park, Utah 84074  
bpalmer@stansburywater.gov

**Subject: Request for Additional Information - Stansbury Park Improvement District  
Ground Water Discharge Permit Application**

Dear Mr. Palmer,

The Utah Division of Water Quality (“Division”) has reviewed the Ground Water Discharge (“GWD”) permit application for the Stansbury Park Improvement District (“SPID”) Rapid Infiltration Basin (“RIB”) submitted by SPID via email in July 2020 and subsequently provided in a meeting with the Division on February 19, 2025. Additionally, Division staff met with you and your consultant, Brendan Thorpe, P.E., of Ward Engineering Group onsite on May 7, 2025, to tour the existing facilities and discuss plans for future expansion. The Division has determined the application is incomplete. Please provide the following additional information to satisfy the requirements of Utah Admin. Code R317-6-6(6.3).

- 1) Clarify which well log pertains to the S1-Parcel Dewatering Well (referred to as the S1-Panel Dewatering Well in the partial application).
- 2) If available, historical water quality sampling results for the effluent discharge points and proposed sampling locations to demonstrate that the discharge from the RIB complies with the applicable Class III Protection Levels and the ground water quality standards.

Request for Additional Information  
Stansbury Park Improvement District  
Page 2

- 3) The average and maximum daily discharge (in gallons per minute) to the discharge location(s), including any changes to facility processes that have occurred since 2020, or plans for future expansion.
- 4) Engineering design plans or as-builts for the RIB, if available.
- 5) A Sampling and Analysis Plan (SAP) that meets the criteria outlined in Utah Admin. Code R317-6-6(6.3)(I) for review and approval prior to the collection of additional groundwater samples. The SAP should include the following information:
  - a) An updated map that provides the location and depth of all existing and proposed upgradient and downgradient wells to be used for monitoring ground water quality. The screened interval for all monitoring wells should be set within the uppermost aquifer system. The map should also show the locations of each discharge point to the RIB.
  - b) A description of all sampling methodologies (for both surface water and ground water sampling). You may choose to utilize the EPA low-flow ground water sampling methodology.
  - c) A description and justification of parameters to be monitored including a complete list of analytes and analytical methods. This list should include the general metals listed in Table 1 of R317-6-2(2.1), as well as nitrate/nitrite, phosphorus, E. coli, biochemical oxygen demand (BOD), and ammonia.
  - d) A sampling schedule outlining provisions for sampling of effluent and for flow monitoring in order to determine the volume and chemistry of the discharge onto or below the surface of the ground and a plan for sampling compliance monitoring points.
- 6) A draft Compliance Sampling Plan that meets the requirements of Utah Admin. Code R317-6-6(6.3)(L).

The Division recommends that you work with a consultant to determine the best methods for filling these data gaps. Additional information may be necessary following the submission of the information outlined above. If further information is needed, the Division will communicate with SPID and determine the best timing for acquiring that information, either before or during the permitting process.

We appreciate the efforts of SPID in protecting water quality in the State of Utah. If you have questions related to this correspondence, please contact Austin Miller at (385)-303-3366 or via email at [apmiller@utah.gov](mailto:apmiller@utah.gov).

Sincerely,



Deidre Beck, P.G.  
Groundwater Protection Section Manager

Request for Additional Information  
Stansbury Park Improvement District  
Page 3

DB/is

Cc: Via email  
Ken Hoffman, Division of Water Quality  
Danielle Lenz, Division of Water Quality  
Brendan Thorpe, Ward Engineering  
Dan Griffin, Division of Water Quality  
Jeff Kolmel, Division of Water Quality  
Austin Miller, Division of Water Quality

DWQ-2025-004683

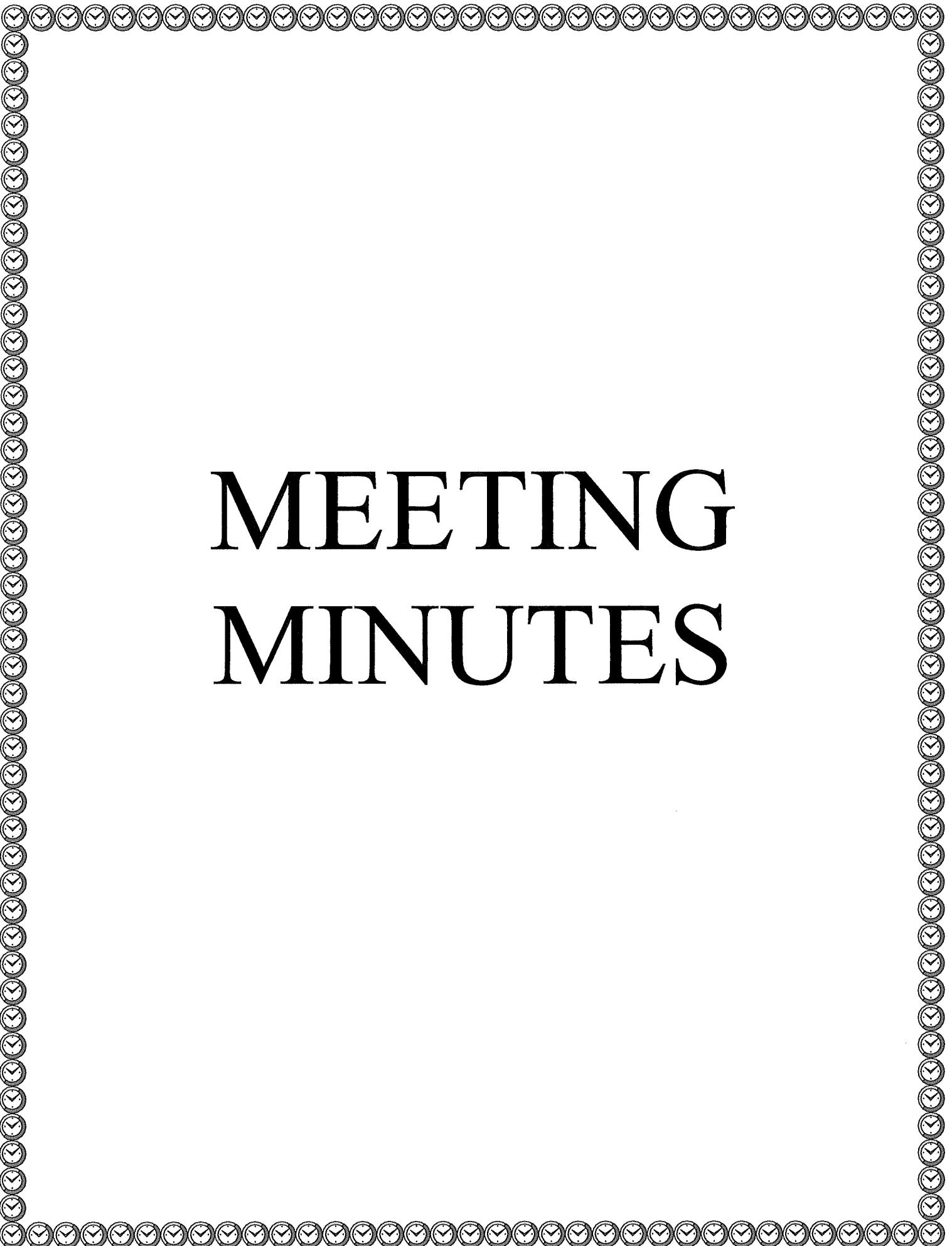


# MANAGER'S OPERATION REPORT

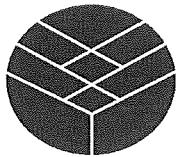
MANAGERS OPERATION REPORT

JUNE 2025

1. Repaired service lateral leaks at 821 Lakeview and 5513 Lorraine Way.
2. Repaired sink hole in the asphalt from a previous water line leak at 216 Regatta.
3. Replaced a lift station pump at the Parcel 9 lift station due to failure from old age.
4. Working on a water audit on the Lake Point Line. There is approximately 240,000 gallons per day of unaccounted for water between the master meter and all meters on the Lake Point Line. All water meters on the line were shut off for a period of 15 minutes and no significant loss was encountered during this test. More studies are needed to determine the cause of the loss.
5. DEQ provided requirements to move forward with the RIB wastewater Permit at the sewer ponds. Please see the attachment in the board packet.
6. The west step screen wash press replacement parts arrived for the sewer headworks building. The old parts need to be replaced due to wear.



# MEETING MINUTES



STANSBURY PARK IMPROVEMENT DISTRICT  
30 PLAZA, STANSBURY PARK, UTAH 84074  
435-882-7922 • FAX 435-882-4943

BOARD MEETING MINUTES  
June 17, 2025

**CALL TO ORDER:**

The Stansbury Park Improvement District Board of Trustees meeting was held at the Oquirrh Mill building, 30 Plaza, on the above date. Mr. Smart called the meeting to order at 4:01 p.m.

**ATTENDANCE:**

Neil Smart, Board Chair; Brock Griffith, Trustee; Jacob Clegg, Trustee; Brett Palmer, District Manager; Brendan Thorpe, Ward Engineering Group; Nate Davis, Haynie Company; Ryan Garret, DR Horton; Cami Thorpe, Minutes.

**HAYNIE PRESENTATION AND APPROVAL OF SPID'S 2024 AUDIT AND FINANCIAL REPORT, INCLUDING FINANCIAL CERTIFICATION FORM FOR THE STATE:**

Mr. Davis presented the draft 2024 financial audit report. Haynie prepares the report while the District is responsible for the information in the audit. The report on internal controls showed a clean opinion. The opinion on state compliance showed two immaterial items. The items are not included in the report submitted to the state, and just reported to the manager. The District did not have evidence of one board member's training completion certificate. The District uses Xpress for automatic payments. The balance of funds maintained by Xpress was not included in the cash and investment balances.

Depreciation and disclosure of net pension were included. There were no difficulties in completing the audit, and no disagreements with management. Management will sign a letter taking responsibility for the financial documents.

MOTION: Mr. Griffith moved to accept SPID's 2024 audit and financial report, including the financial certification form for the state. Mr. Clegg seconded the motion. All were in favor. The motion passed.

**CONSIDERATION AND POSSIBLE APPROVAL FOR A SPID WILL SERVE LETTER OR A DENIAL LETTER FOR 21 ONE-ACRE LOTS AT THE SOUTHEAST INTERSECTION OF DROUBAY ROAD AND BATES CANYON ROAD IN ERDA:**

Mr. Garrett has been seeking an option to provide water and sewer service to 21 one-acre lots located east of Droubay Road and south of Bates Canyon Road. He received push back from the Erda planning and zoning on the lot size. Five-acre lots are preferred. He talked with Mr. Palmer from the Tooele County Health Department about well sharing and septic tanks as an option. He would like to go back to Erda City next week with a letter to provide or deny water and sewer service. There is a possibility that the lot size would be changed to five-acre.

SPID MEETING MINUTES

JUNE 17, 2025

PAGE 2

Ensign Engineering helped with an exaction study. The state requires indoor use at .45 ERU for wells. DR Horton planned on 1 acre foot for outdoor use. Landscaping would be capped at 6,000 square feet. If wells provide water service, a deed restriction would be written into the agreement to include the current ERU requirement.

Mr. Clegg asked for clarification that the District's standard indoor use is about .32 for larger lot sizes. The project property is above any pressure zone served by SPID and a storage tank would be needed. The tank being constructed to serve Sunset Acres and Majestic View could be used. The project timeline is unknown.

The necessary infrastructure to support the project is not in place. A time frame to provide service would be unknown. A letter of denial may be the most appropriate option.

Mr. Garrett asked if only sewer service could be provided. Water could be provided by wells. He would like to know when the new sewer impact fee would be known. Mr. Palmer answered that the sewer study should be completed by the end of the year. The current sewer impact fee is \$2,500 per ERU. The new water impact fee doubled. It is possible that the sewer fee would also double. Mr. Thorpe believes the fee could triple.

Mr. Garrett would be interested in paying the estimated funds up front and once the actual impact fee is known, the difference could be paid. Mr. Thorpe addressed annexing the property into the District without providing both sewer and water, which would go against SPID's current policy. Mr. Palmer stated the policy would need to be amended.

The Board needs to decide if SPID will serve everyone asking to be served or where to cut off service. Twenty-one lots would not make a big difference. Approving additional connections would make reaching the sewer treatment limit come sooner than twenty years.

Mr. Smart asked if Mr. Palmer talked with Erda City Council about how they feel sending residents to SPID for service when Erda City does not want growth. Mr. Palmer has not had official discussions. He added that Erda City is farming out all the services they can to other entities already providing services.

Mr. Garrett would prefer not to construct a special sewer service. His first choice is to tie in to the District. The project could be delayed for a time while determining if sewer could be provided by SPID.

The Board is concerned about over-providing sewer treatment with the current facility limitation. Mr. Griffith would like to tell Erda City that SPID does not know if service can be provided at this time. Mr. Clegg believes that providing service to avoid septic tanks is the best route. He is also concerned about the District being asked to provide sewer service for all the Erda City residents.

If the District is going to provide service for north Tooele County, Tooele County, Erda City then developers need to provide assistance in constructing the systems. It is too early in the sewer treatment planning process to provide an answer. Mr. Smart would like to say yes, but he is unsure whether they can at this point.

Mr. Palmer will send an email explaining the District's inability to provide service at this time.

**MILL LEVY APPROVAL OF 2025 CERTIFIED TAX RATE AND ADOPTING RESOLUTION:**

Tooele County provides the tax rate. The Board can certify the rate or opt to increase the tax rate. A truth in taxation hearing would be needed to increase the rate.

MOTION: Mr. Clegg moved to approve the mill levy of 2025 certified tax rate and to adopt the resolution. Mr. Griffith seconded the motion. All were in favor. The motion passed.

**WELL SOURCE PROTECTION PLAN AND ANNUAL DRINKING WATER SOURCE PROTECTION ZONES AND PUBLIC AWARENESS:**

All public drinking water systems are required to have a source protection zone around each of the District's wells. The source protection plan tracks contaminants and ensures that best management practices are being used when agricultural chemicals could be in use on neighboring properties. Public awareness is part of the source protection plan. Letters to property owners in the zone of influence will be sent. Properties with septic tanks are included in the zone of influence. The letter will provide the do's and don'ts of maintaining septic tanks.

**UTAH DEQ LETTER REQUIREMENTS FOR WASTEWATER GROUND WATER DISCHARGE PERMIT APPLICATION**

Mr. Palmer has been working with the state for four months. A letter was received on June 10. The plan and study showing compliance with the report needs to be submitted. The report is unclear on how to proceed. One requirement is to drill three monitoring wells approximately thirty feet deep and sample water quality for a specified period as part of the permitting process. If the District receives approval from forestry, fire, and state lands to use the RIB concept north of I-80, additional wells may be needed.

Mr. Palmer and Mr. Thorpe will continue looking at the report for requirements.

**COMMERCIAL STORM DRAIN USER FEE:**

There has been an issue implementing the new fee for commercial customers. Based on the impervious calculated acreage, Stansbury High School's fee would be \$572 per month and the new jr. high would be \$226 per month.

Mr. Palmer has been trying to figure out how to overcome the hurdles.

Mr. Smart asked if commercial business and public entities like a school could be differentiated. Mr. Palmer stated that is not possible. If the same level of service is being provided, the same fee amount has to be charged.

Mr. Thorpe stated that mathematically, the rate study calculated a number of ERUs for certain impermeable acreage. Every commercial property has been measured and does not align with the underlying definition. The area needs to be redistributed more proportionally and fairly to still meet the projections of the initial fee uses.

SPID MEETING MINUTES

JUNE 17, 2025

PAGE 4

Mr. Clegg asked if the fee should not be charged when the retention area does not release into SPID's system. Mr. Thorpe stated that it is a legal question. There is also a practicality to carrying out the rates. LRB would need to be involved in the conversation.

The billing software would require significant work to implement each rate as currently defined, making adjustments to the fee, which would be both expensive and time-consuming. Mr. Smart asked if a flat fee could be charged on a per-acre basis for commercial users. Commercial customers have not received a bill with the fee until the issues can be worked out.

**DISCUSS NEW LEGISLATION UTAH CODE 57-1-48 PROPERTY CONVEYANCE BY DEED:**

The new code states that property received by a public entity must be conveyed through a deed. Easements are also included. Mr. Palmer would like to have District attorney, Brent Rose, draft a resolution for both SPID and SSA to adopt. The estimated cost is about \$2,000 and would be split between the two agencies.

**MANAGER'S OPERATION REPORT:**

A water audit on the line leading to Lake Point, near Tractor Supply, was completed. The master meter that registers the flow flowing north. The leak at the Great Salt Lake park's line is dropping from 120 psi to 60 psi, with the meter showing usage at a 40-gallon-per-minute loss. Mr. Palmer shut down the meter from the main line for 15 minutes. The meter showed no loss. New registers were installed and immediately showed 240 gallons per minute up from 40 gallons per minute, which is around a 400,000 gallons per day leak at the marina. The marina had only been paying for the 40 gallons per minute. They will now pay for the 240 gallons per minute.

**APPROVE MEETING MINUTES OF MAY 20, 2025:**

MOTION: Mr. Clegg moved to approve the meeting minutes of May 20, 2025. Mr. Griffith seconded the motion. All were in favor. The motion passed.

**APPROVE SPECIAL MEETING MINUTES OF JUNE 5, 2025:**

Mr. Clegg had a question about the growth rate for SPID and OPID. There was not a reason why 2,600 units was the starting number for OPID. He believed the number should have been less.

Minutes have been tabled until clarification can be made.

**APPROVE FINANCIALS & WARRANTS:**

MOTION: Mr. Clegg moved to approve the financials and warrants dated June 17, 2025, in the amount of \$88,568.44. Mr. Smart seconded the motion. The motion passed.

**PETITIONS and COMMUNICATIONS:**

None.

SPID MEETING MINUTES

JUNE 17, 2025

PAGE 5

**MOTION FOR ADJOURNMENT:**

MOTION: Mr. Griffith moved to adjourn. Mr. Clegg seconded the motion. All were in favor. The meeting adjourned at 5:20 p.m.

**APPROVAL:**



---

Neil Smart, Chairman

# FINANCIALS

## STANSBURY PARK IMPROVMT DIST

## BALANCE SHEET

MAY 31, 2025

ASSETS

11100	CASH - CHECKING CHARTWAY	50.00
11110	XPRESS DEPOSIT ACCOUNT	118,238.32
11120	CASH - CHECKING MACU	1,854,954.13
11450	UTILITY CASH CLEARING ACCOUNT	105.62
11475	AR CASH CLEARING ACCOUNT	19,663.25
11504	MACU- SAVINGS, S0001	1.00
11702	SAVINGS - UT STATE TREASURER	532,369.88
11706	SEWER IMPACT FEE-UT STATE TREA	2,446,113.65
11708	SEWER IMP LIFT STN-UT STATE TR	( .01)
12000	PREPAID WORKERS COMP	3,255.00
13100	ACCOUNTS RECEIVABLE - UM	304,410.12
13150	ACCOUNTS RECEIVABLE-AR	20,617.44
13459	RICHMOND-WILD HORSE PH 7, BOND	( 35,900.10)
13472	RICHMOND- WILD HORSE PH 9,BOND	( 38,458.00)
13473	RICHMOND- WILD HORSE PH 8,BOND	( 33,245.00)
13500	TAXES RECEIVABLE	( .44)
13801	WOODBURY/SPORTSMAN 1 YR BOND	( 7,225.00)
13804	RICHMOND AM HOMES, BOND WH 10	( 40,043.00)
13806	IVORY HOMES, BOND-SAGEWD PH11	( 360,000.00)
13807	RICHMOND HOMES, BOND-WH PH11	( 57,102.00)
13808	RICHMOND HOMES, BOND-WH PH12	( 30,808.00)
14000	ALLOWANCE FOR BAD DEBTS	( 4,121.51)
15600	PREPAID EXPENSE	.15
15800	SUSPENSE	( 12.94)
16100	LAND	4,519,001.00
16200	BUILDING IMPROVEMENTS	567,545.42
16301	PP&E - SEWER	27,824,546.33
16302	PP&E - WATER	29,595,312.57
16303	STORM DRAIN SYSTEM	8,167,318.53
16400	OFFICE EQUIPMENT	6,193.50
16500	MACHINERY AND EQUIPMENT	519,051.47
16600	ACC-DEP PROP, PLNT, & EQUIP	( .29)
16700	IDLE ASSETS	.47
17000	ACCUM DEPR - PROP, PLANT, EQUP	( 21,019,990.52)
18000	DEFERRED REFUNDING CHARGE	6,050.00
19000	DEFERRED OUTFLOWS	203,068.00
 TOTAL ASSETS		 55,080,959.04

LIABILITIES AND EQUITY

## STANSBURY PARK IMPROVMNT DIST

## BALANCE SHEET

MAY 31, 2025

LIABILITIES

20000	DEVELOPER/RENTAL DEPOSIT LIAB.	32,371.05
21000	ACCRUED PAYROLL	13,275.00
21100	ACCOUNTS PAYABLE	38,010.00
21501	ACCRUED VACATION PAYABLE	33,258.78
22100	FUTA PAYABLE	( .34)
22210	FICA PAYABLE	.12
22220	FEDERAL WITHHOLDING PAYABLE	.48
22230	STATE WITHHOLDING PAYABLE	( 5,613.52)
22240	WORKERS COMPENSATION PAYABLE	22,236.78
22255	401K/457 PAYABLE/URS RET.TIERS	.47
22270	DENTAL PAYABLE	( 1,449.16)
22275	VISION PLAN	( 358.14)
22280	HEALTH INSURANCE PAYABLE	( 33,240.68)
22290	LIFE INSURANCE PAYABLE	( 1,853.23)
22300	STATE UNEMPLOYMENT PAYABLE	( 731.72)
22301	LONG TERM DISABILITY	( 4,667.01)
22340	DEFERRED INFLOWS	575.00
22350	NET PENSION LIABILITY	78,070.00
22400	METER DEPOSITS PAYABLE	2,790.00
23000	CURRENT PORTION L T D	138,000.00
25100	REVENUE BONDS PAYABLE	899,000.00
25200	BONDS PAYABLE-WEID	767,000.00
25500	LESS CURRENT PORTION	13,000.00
25600	ACCRUED INTEREST PAYABLE	13,066.00

TOTAL LIABILITIES

2,002,739.88

RETAINED EARNINGS

26200	CONTRIB IN AID TO CONSTRUCTION	48,988,199.66
26400	CONTRIB OF PLANT - TERRACOR	1,270,583.00
26500	DEPR ON CONT CAP	( 1,270,583.00)
27800	RETAINED EARNINGS	1,818,957.15
28000	WATER IMPACT FEE-RESTRCTD FUND	1,020.87

## UNAPPROPRIATED FUND BALANCE:

29000	SEWER IMPACT FEE-RSTRCTD FUND	1,701,635.34
29600	SEWER LIFT STN IMP-RESTRCTD FU	2.44
29700	SEWER BOND UT ST TREAS-RESTR F	12.00
	REVENUE OVER EXPENDITURES - YTD	568,391.70

BALANCE - CURRENT DATE

2,270,041.48

TOTAL EQUITY

53,078,219.16

TOTAL LIABILITIES AND EQUITY

55,080,959.04

## STANSBURY PARK IMPROVMT DIST

REVENUES WITH COMPARISON TO BUDGET  
FOR THE 5 MONTHS ENDING MAY 31, 2025

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<b>UTILITY REVENUE</b>						
37-100	WATER FEES	133,019.35	405,395.36	1,100,650.00	695,254.64	36.8
37-150	FIRE FLOW WATER LINE	161.04	790.79	1,800.00	1,009.21	43.9
37-175	WEID FIRE SUPPRESSION SYSTEM	600.00	3,000.00	7,200.00	4,200.00	41.7
37-200	WATER CONNECTION FEES	270.00	1,845.00	4,500.00	2,655.00	41.0
37-250	WATER DIG PERMIT FEE	.00	45.00	45.00	.00	100.0
37-300	SEWER FEES	78,216.65	388,747.89	909,787.00	521,039.11	42.7
37-350	STORM DRAIN FEES	12,902.93	25,920.23	.00	( 25,920.23)	.0
37-400	SEWER CONNECTION FEES	270.00	1,890.00	4,500.00	2,610.00	42.0
37-450	SEWER DIG PERMIT FEE	.00	.00	45.00	45.00	.0
37-600	PLAN REVIEW/INSPECTION/JOBFEES	2,011.99	15,913.71	13,700.00	( 2,213.71)	116.2
37-700	OTHER UTILITY REVENUE/PENALTIES	18,035.19	301,329.24	22,000.00	( 279,329.24)	1369.7
37-800	WATER METERS SOLD	3,418.21	17,478.21	38,000.00	20,521.79	46.0
TOTAL UTILITY REVENUE		248,905.36	1,162,355.43	2,102,227.00	939,871.57	55.3
<b>OTHER REVENUE</b>						
38-100	GENERAL PROPERTY TAXES	513.49	7,213.45	68,000.00	60,786.55	10.6
38-200	INTEREST EARNINGS-GEN SVGS	.00	2,662.56	20,000.00	17,337.44	13.3
38-300	RENTAL INCOME	1,000.00	5,280.00	12,840.00	7,560.00	41.1
38-400	WATER RIGHTS	.00	.00	30,000.00	30,000.00	.0
38-550	SALE OF ASSET	.00	.00	274,000.00	274,000.00	.0
38-910	WATER IMPACT FEES	.00	106,833.08	224,000.00	117,166.92	47.7
38-911	INTEREST EARNED- WATER IMPACT	.00	.00	20.00	20.00	.0
38-920	SEWER IMPACT FEES	.00	89,434.90	165,000.00	75,565.10	54.2
38-921	INTEREST EARNED- SEWER IMPACT	.00	8,790.73	70,000.00	61,209.27	12.6
38-930	TRANSFERS FROM RESERVES	.00	.00	891,074.65	891,074.65	.0
38-938	INT. EARNED-MACU CKG X8744	4,941.68	22,619.81	20,000.00	( 2,619.81)	113.1
38-991	CONTRIBUTED CAPITAL-WATER	.00	.00	359,000.00	359,000.00	.0
38-992	CONTRIBUTED CAPITAL- SEWER	.00	.00	191,000.00	191,000.00	.0
38-993	CONTRIBUTED CAPITAL-STORM DRN	.00	.00	123,000.00	123,000.00	.0
TOTAL OTHER REVENUE		6,455.17	242,834.53	2,447,934.65	2,205,100.12	9.9
TOTAL REVENUE		255,360.53	1,405,189.96	4,550,161.65	3,144,971.69	30.9

## STANSBURY PARK IMPROVMNT DIST

EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 5 MONTHS ENDING MAY 31, 2025

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<b>TRUSTEE</b>						
40-110	CONTRACT FEES	.00	.00	7,500.00	7,500.00	.0
40-130	TRUSTEE BENEFITS	.00	.00	700.00	700.00	.0
	<b>TOTAL TRUSTEE</b>	<b>.00</b>	<b>.00</b>	<b>8,200.00</b>	<b>8,200.00</b>	<b>.0</b>
<b>ADMINISTRATIVE EXPENSES</b>						
45-110	SALARIES AND WAGES	24,773.55	134,786.38	335,355.18	200,568.80	40.2
45-130	EMPLOYEE BENEFITS	9,020.67	46,253.58	103,399.78	57,146.20	44.7
45-131	URS-ER/457 BENEFITS	4,189.87	22,834.59	55,637.05	32,802.46	41.0
45-210	DUES & MEMBERSHIPS	.00	7,947.64	4,000.00	( 3,947.64)	198.7
45-240	OFFICE EXPENSE & SUPPLIES	8,631.05	17,543.28	25,000.00	7,456.72	70.2
45-250	EQUIPMENT - SUPPLIES & MAINT	1,139.30	4,690.90	10,000.00	5,309.10	46.9
45-260	BLDG & GROUNDS SUPPLIES & MNTN	926.50	2,030.00	8,000.00	5,970.00	25.4
45-270	UTILITIES	1,896.25	11,356.56	30,000.00	18,643.44	37.9
45-310	ACCOUNTING & AUDITING	7,000.00	7,000.00	15,000.00	8,000.00	46.7
45-320	OTHER PROFESSIONAL & TECH SERV	644.00	3,220.00	15,000.00	11,780.00	21.5
45-330	TRAINING	.00	.00	1,800.00	1,800.00	.0
45-520	INSURANCE	( 1,648.43)	( 2,510.28)	50,000.00	52,510.28	( 5.0)
45-610	MISCELLANEOUS SUPPLIES & SERV	3,295.95	9,163.55	14,000.00	4,836.45	65.5
45-660	DEPRECIATION - OTHER	.00	.00	85,000.00	85,000.00	.0
45-740	EQUIPMENT PURCHASES	.00	.00	2,000.00	2,000.00	.0
45-820	INTEREST ON BONDS 2017 SERIES	.00	11,327.40	22,654.80	11,327.40	50.0
45-825	BONDS PAYABLE(2017 SERIES,WAFD	.00	.00	142,000.00	142,000.00	.0
45-826	WEID BOND PAYABLE	.00	.00	13,000.00	13,000.00	.0
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>59,868.71</b>	<b>275,643.60</b>	<b>931,846.81</b>	<b>656,203.21</b>	<b>29.6</b>
<b>WATER EXPENSES</b>						
51-110	SALARIES AND WAGES	14,267.54	74,491.96	186,671.65	112,179.69	39.9
51-130	EMPLOYEE BENEFITS	6,203.66	30,341.82	71,316.30	40,974.48	42.6
51-131	URS-ER/457 BENEFIT	2,087.75	10,850.58	27,766.84	16,916.26	39.1
51-240	WATER REPAIRS	.00	366.43	15,000.00	14,633.57	2.4
51-250	EQUIPMENT - SUPPLIES & MAINT	984.73	8,385.47	40,000.00	31,614.53	21.0
51-270	UTILITIES	11,186.27	26,881.20	146,000.00	119,118.80	18.4
51-320	OTHER PROFESSIONAL & TECH SERV	2,940.73	20,346.82	45,000.00	24,653.18	45.2
51-325	WATER RIGHTS PROOFING	.00	100.00	1,000.00	900.00	10.0
51-330	TRAINING	.00	1,102.69	5,000.00	3,897.31	22.1
51-340	WATER SAMPLING	1,681.00	4,419.00	9,000.00	4,581.00	49.1
51-350	MASTER PLAN	3,900.00	5,800.00	10,000.00	4,200.00	58.0
51-410	MATERIALS & SUPPLIES	35,382.29	65,178.92	150,000.00	84,821.08	43.5
51-620	BAD DEBT	.00	.00	1,500.00	1,500.00	.0
51-660	DEPRECIATION - OTHER	.00	.00	686,000.00	686,000.00	.0
51-690	WATER TANK CLEANING	.00	8,000.00	10,000.00	2,000.00	80.0
51-740	EQUIPMENT PURCHASES	.00	.00	10,000.00	10,000.00	.0
	<b>TOTAL WATER EXPENSES</b>	<b>78,633.97</b>	<b>256,264.89</b>	<b>1,414,254.79</b>	<b>1,157,989.90</b>	<b>18.1</b>

## STANSBURY PARK IMPROVMNT DIST

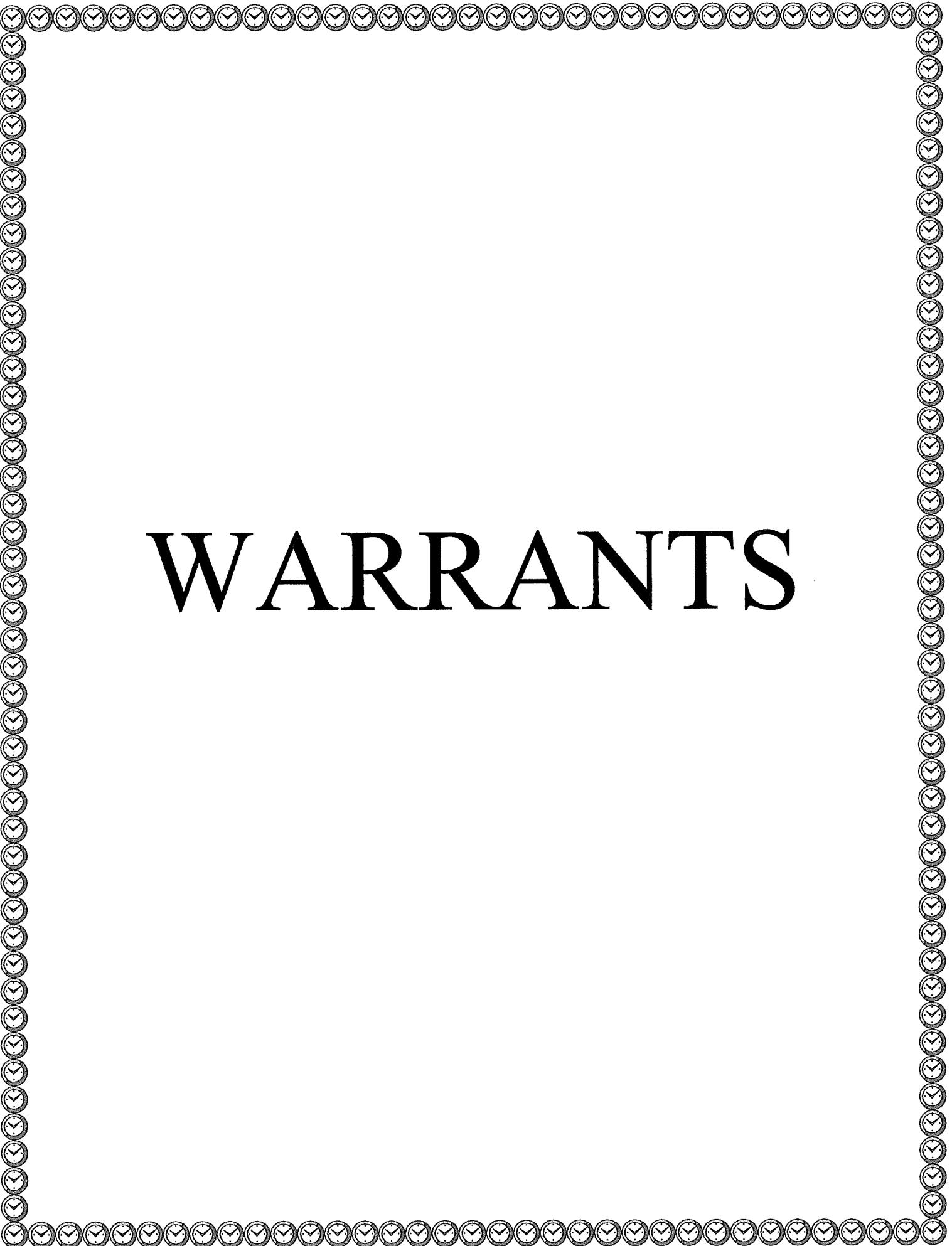
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 5 MONTHS ENDING MAY 31, 2025

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<b>SEWER EXPENSES</b>					
52-110 SALARIES AND WAGES	14,267.53	74,491.69	186,671.65	112,179.96	39.9
52-130 EMPLOYEE BENEFITS	6,203.61	30,341.68	71,316.30	40,974.62	42.6
52-131 URS-ER/457 BENEFIT	2,087.75	10,850.49	27,786.84	16,936.35	39.1
52-240 SEWER REPAIRS	.00	.00	5,000.00	5,000.00	.0
52-250 EQUIPMENT - SUPPLIES & MAINT	544.42	11,770.81	8,000.00	( 3,770.81)	147.1
52-260 LAGOON DYKE & ROAD MAINT.	.00	.00	3,000.00	3,000.00	.0
52-270 UTILITIES	9,550.27	33,886.23	90,000.00	56,113.77	37.7
52-320 OTHER PROFESSIONAL & TECH SERV	.00	1,005.00	8,000.00	6,995.00	12.6
52-340 DIRECT DISCHARGE-SAMPLING	847.00	4,988.00	10,000.00	5,012.00	49.9
52-350 MASTER PLAN	.00	14,981.00	10,000.00	( 4,981.00)	149.8
52-410 MATERIALS & SUPPLIES	.00	1,604.00	2,000.00	396.00	80.2
52-660 DEPRECIATION - OTHER	.00	.00	660,000.00	660,000.00	.0
52-680 SEWER SEALING	.00	.00	10,000.00	10,000.00	.0
52-690 SEWER CLEANING/TELEVISING	38,352.08	49,150.16	131,000.00	81,849.84	37.5
52-750 CAPITAL OUTLAY	.00	.00	28,000.00	28,000.00	.0
<b>TOTAL SEWER EXPENSES</b>	<b>71,852.66</b>	<b>233,069.06</b>	<b>1,250,774.79</b>	<b>1,017,705.73</b>	<b>18.6</b>
<b>STORM DRAIN EXPENSES</b>					
53-670 DEPRECIATION-STORM DRAIN	.00	.00	175,000.00	175,000.00	.0
<b>TOTAL STORM DRAIN EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>175,000.00</b>	<b>175,000.00</b>	<b>.0</b>
<b>STORM DRAIN EXPENSES</b>					
55-110 SALARIES AND WAGES	3,519.01	18,475.69	46,179.17	27,703.48	40.0
55-130 EMPLOYEE BENEFITS	1,457.67	7,156.62	16,738.65	9,582.03	42.8
55-131 URS-ER/457 BENEFITS	523.06	2,736.40	6,967.44	4,231.04	39.3
<b>TOTAL STORM DRAIN EXPENSES</b>	<b>5,499.74</b>	<b>28,368.71</b>	<b>69,885.26</b>	<b>41,516.55</b>	<b>40.6</b>
<b>CAPITAL OUTLAY</b>					
60-740 EQUIPMENT PURCHASES	.00	.00	35,000.00	35,000.00	.0
<b>TOTAL CAPITAL OUTLAY</b>	<b>.00</b>	<b>.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>.0</b>
<b>OTHER CAPITAL OUTLAY</b>					
61-740 EQUIPMENT PURCHASES	.00	43,452.00	.00	( 43,452.00)	.0
61-914 WELL #5	.00	.00	5,000.00	5,000.00	.0
61-920 WATER LINE UPSIZE	.00	.00	30,000.00	30,000.00	.0
<b>TOTAL OTHER CAPITAL OUTLAY</b>	<b>.00</b>	<b>43,452.00</b>	<b>35,000.00</b>	<b>( 8,452.00)</b>	<b>124.2</b>

## STANSBURY PARK IMPROVMNT DIST

EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 5 MONTHS ENDING MAY 31, 2025

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<b><u>MISC. CAPITAL</u></b>					
62-740 EQUIPMENT PURCHASES	.00	.00	44,000.00	44,000.00	.0
62-750 SYSTEM CONSTRUCTION	.00	.00	586,200.00	586,200.00	.0
<b>TOTAL MISC. CAPITAL</b>	<b>.00</b>	<b>.00</b>	<b>630,200.00</b>	<b>630,200.00</b>	<b>.0</b>
<b>TOTAL EXPENDITURES</b>	<b>215,855.08</b>	<b>836,798.26</b>	<b>4,550,161.65</b>	<b>3,713,363.39</b>	<b>18.4</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>39,505.45</b>	<b>568,391.70</b>	<b>.00</b>	<b>( 568,391.70)</b>	<b>.0</b>



# WARRANTS

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
<b>ALLCHEM INDUSTRIES CORP.</b>						
IA205409	05/27/2025	CUST ID: CS205044-HORIZON 90 PT 24 X 247.50 = 5940.00, FREIGHT CHARGES 460.02 = 6400.02	6,400.02	51-410 MATERIALS & SUPPLIES	06/17/2025	625
Total 149:			6,400.02			
<b>AT&amp;T MOBILITY/CINGULR WIRELESS</b>						
CIN0625	05/20/2025	Acct#:872800345-CELL PHONE & IPAD SERVICES 4-21-25 TO 5-20-25	100.00	45-270 UTILITIES	06/17/2025	625
Total 326:			100.00			
<b>BLUE STAKES OF UTAH 811 INC.</b>						
UT202501303	05/31/2025	CUST#STANSB-TRANSMISSION FEE 0525	259.17	45-270 UTILITIES	06/17/2025	625
Total 220:			259.17			
<b>CASELLE, INC</b>						
INV-07118	06/01/2025	CUST NO:1332-CONTRACT SUPPORT & MAINT 7-1-25 TO 7-31-25	749.00	45-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
Total 310:			749.00			
<b>CHEMTECH/FORD, INC.</b>						
25E0997	05/27/2025	CUSTID: STANSB WATER SAMPLES-524.2 VOC, NITRATE, WS001, WELL #1-5-13-25	225.00	51-340 WATER SAMPLING	06/17/2025	625
25E1576	05/27/2025	CUSTID: STANSB SEWER SAMPLES-BOD, TSS, HEADWORKS-5-20-25	57.00	52-340 DIRECT DISCHARGE-SAMPLING	06/17/2025	625
25E1577	05/21/2025	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 9-293 BRIGHAM, SITE 8-78 B STONEBROOKE-5-20-25	60.00	51-340 WATER SAMPLING	06/17/2025	625
25E2068	05/29/2025	CUSTID: STANSB WATER SAMPLES-524.2 VOC, NITRATE, WS002, WELL #2-5-27-25	225.00	51-340 WATER SAMPLING	06/17/2025	625
25E2070	06/04/2025	CUSTID: STANSB SEWER SAMPLES-BOD, TSS, HEADWORKS-5-27-25	57.00	52-340 DIRECT DISCHARGE-SAMPLING	06/17/2025	625
25E2074	05/28/2025	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 10-4269 PALMER RD-SITE 3-5743 MAST-SITE 7-11 DELGADA-SITE 5-647 CC-5-27-25	120.00	51-340 WATER SAMPLING	06/17/2025	625
25F0219	06/11/2025	CUSTID: STANSB SEWER SAMPLES-BOD, TSS, HEADWORKS-6-3-25	57.00	51-340 WATER SAMPLING	06/17/2025	625
25F0221	06/04/2025	CUSTID: STANSB WATER SAMPLES-COLILERT AP-WS005-WELL 5-6-3-25	30.00	51-340 WATER SAMPLING	06/17/2025	625
25F0847	06/11/2025	CUSTID: STANSB WATER SAMPLES-COLILERT AP-SITE 12-45 STREAM EDGE, SITE 15-578 CHRISTOPHER, SITE 18-6659 STAR DISCOVERY-6-10-25	90.00	51-340 WATER SAMPLING	06/17/2025	625
Total 320:			921.00			
<b>COMCAST BUSINESS CORP</b>						
COMCAST0625	05/15/2025	ACCT#-8495442030320518-PHONES, FAX MODEM, SCADA SERVICE 0625	700.00	45-270 UTILITIES	06/17/2025	625
Total 333:			700.00			
<b>ELECTRO POWER UTAH, LLC</b>						
7169	05/30/2025	S.O. NO. 3662-HUBER PANELS & SCREENS SERVICE PER QUOTE	3,900.00	52-250 EQUIPMENT - SUPPLIES & MAINT	06/17/2025	625
Total 514:			3,900.00			
<b>ENBRIDGE GAS</b>						
10PLZ0625	06/04/2025	ACCT#:5571540000-GAS-10 PLZ 0625/ONLY BILL SSA 1/2 OF THIS MONTHS BILL BECAUSE THEY HAVE ALREADY BEEN BILLED FOR LAST MONTH	82.08	37-600 PLAN REVIEW/INSPECTION/JO BFEES	06/17/2025	625
10PLZ0625	06/04/2025	ACCT#:5571540000-GAS-10 PLZ 0625	82.08	45-270 UTILITIES	06/17/2025	625
CLEGG0625	06/04/2025	ACCT#:0706550000-GAS-CLEGG 0625	25.27	45-270 UTILITIES	06/17/2025	625

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
OQH0625	06/04/2025	ACCT#:3400118680-GAS OQH MILL BLDG 0625	<u>190.95</u>	45-270 UTILITIES	06/17/2025	625
		<b>Total 1285:</b>	<u><b>380.38</b></u>			
		<b>FREEDOM MAILING SERVICE INC.</b>				
50599	06/07/2025	MONTHLY RESIDENTIAL, WATER, SEWER, STORM DRAIN, COMMERCIAL, WEID, FIRE FLOW, POSTAGE-3,290 X .64 = 2105.60	<u>2,105.60</u>	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
		<b>Total 560:</b>	<u><b>2,105.60</b></u>			
		<b>FUEL NETWORK</b>				
F2511E00973	06/02/2025	FUEL FOR DISTRICT TRUCKS, GENERATORS, BACK HOE, VAC TRUCK, PUMPS, MINI VAC	<u>641.58</u>	45-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
		<b>Total 565:</b>	<u><b>641.58</b></u>			
		<b>HAYNIE &amp; COMPANY CORP.</b>				
A261463	06/06/2025	CLIENT-A42032.000-FINAL BILLING FOR THE AUDIT OF THE DISTRICT'S 2024 FINANCIAL STATEMENTS	<u>6,438.00</u>	45-310 ACCOUNTING & AUDITING	06/17/2025	625
		<b>Total 2109:</b>	<u><b>6,438.00</b></u>			
		<b>HOME DEPOT INC.</b>				
2012787-5020191	05/29/2025	ACCT:6035 3220 0373 6737-POP-UP HALF PAT RB, ROTOR SPRINKLER, MARK FLRSCNT GREEN, ARMOR ALL TIRE FOAM, WRENCH SET, MECHANICS SET, TURF BUILDER WEED & FEED, COLORED FLAGS, HAND TROWEL, PVC EL PVC CPLG, 3M RED FINISH PAD, PVC	<u>298.72</u>	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
5020191	05/29/2025	ACCT:6035 3220 0373 6737-PVC PIPE, VERY FINE FINISH PAD	<u>22.30</u>	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
		<b>Total 735:</b>	<u><b>321.02</b></u>			
		<b>HUBER TECHNOLOGY (CORP)</b>				
CD10028910	06/05/2025	CUST 114312-SEWER HEADWORKS STEP SCREEN-SET SCREW, STRIP BRUSH, WEAR BAR, HEXAGON BOLT, WASHER DIN, O-RING D, FLAT JET NOZZLE, FREIGHT	<u>4,778.92</u>	52-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
		<b>Total 632:</b>	<u><b>4,778.92</b></u>			
		<b>INSPIRA TECHNICAL SOLUTIONS CORP.</b>				
3022546	06/01/2025	BACKUP MAINT/SCADA NEW WKEND ISSUES/CASELLE WKEND UPDATE/EMAIL & SCADA CHECKS, REMOTE MONITORING/BACKUP STANDARD PKG MONTHLY JUNE 2025-MONTHLY O365.GOV EMAILS MAY 2025	<u>1,380.00</u>	51-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
		<b>Total 754:</b>	<u><b>1,380.00</b></u>			
		<b>LEWIS, ROBERTSON &amp; BURNINGHAM INC</b>				
2025-0180B	05/31/2025	FOR CONSULTING SERVICES RELATED TO STANSBURY PARK IMPROVEMENT DISTRICT, OPID EVALUATION	<u>1,380.00</u>	45-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
		<b>Total 822:</b>	<u><b>1,380.00</b></u>			
		<b>METER WORKS INC.</b>				
10844	06/11/2025	REGISTER 4" R900i TT GAL W/ 20' ANTENNA# RW3G33SG90, REGISTER 3/4" R900i T-10 GAL W/ 20' ANTENNA # RW2G23SG89	<u>581.31</u>	51-410 MATERIALS & SUPPLIES	06/17/2025	625
		<b>Total 921:</b>	<u><b>581.31</b></u>			
		<b>MOUNTAIN AMERICA CREDIT UNION-VISA</b>				
MACUVISA0525	06/17/2025	UNITED SLICE-BRETT REIMBURSED SPID FOR USING SPID'S VISA CARD INSTEAD OF HIS OWN	<u>12.94</u>	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
MACUVISA0525	06/17/2025	WATERMASTER CAR WASH-BRETT'S TRUCK WASHED	3.00	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	HOME DEPOT-7/16 CAP SCW, WASHERS, HEX NUT-HEADWORKS	18.82	52-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	AMAZON MKTPL, SUPPLIES	76.96	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	HP INSTANT INK-INK FOR PRINTERS IN OFFICE 14.96 + 14.96 + 33.66 = 63.58	63.58	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
MACUVISA0525	06/17/2025	COSTAVIDA-TARP REWARD LUNCHEON	111.81	45-520 INSURANCE	06/17/2025	625
MACUVISA0525	06/17/2025	GLENS KEY LOCK & SAFE-LOCKS TO PUT ON METERS WHEN THEY ARE TURNED OFF	279.00	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	HOME DEPOT-SUPPLIES	7.25	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	GOTOCOM-LOGMEINPROGOTO.COM-PRO FOR INDIVIDUALS	374.13	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
MACUVISA0525	06/17/2025	YAHOO MAIL PLUS-OFFICE SUPPLIES	10.00	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
MACUVISA0525	06/17/2025	WALMART-GIFT BASKET FOR CORY CONGER-HIS FATHER PASSED AWAY	70.14	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
MACUVISA0525	06/17/2025	TRACTOR SUPPLY CO-CLAMP STAINLESS, 1/4 BARB 1/4 MIP, HOSE 1/4X25FT EVAFOR WELL 1	32.96	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	DOMINO'S-PIZZA FOR GUYS WORKING ON WATER REPAIR	29.63	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
MACUVISA0525	06/17/2025	HOME DEPOT-PRIMER, PVC SOLVENT, PVC CEMENT, TOWSMART 7-WAY TRAILER END, BRASS PEX, SPRINKLER PRESSURE GAUGE, NIPPLE EXTRACTOR, SWING PIPE ELBOW, PVC TEE, PVC PLUG MPT, CLAMP, COPPER CRIMP RING, SWING PIPE, PEX PINCH CLAMP, BLUE PEX-A PIPE IN	240.76	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
MACUVISA0525	06/17/2025	INTEREST CHARGED FOR LAST MONTH'S CHARGES	20.59	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
<b>Total 900:</b>				<b>1,351.57</b>		
<b>PEAK ALARM COMPANY, INC.</b>						
ALARM0725	06/17/2025	CUSTOMER# S23831-ALARM SERVICES FOR OQH MILL BLDG-0725	52.25	45-270 UTILITIES	06/17/2025	625
<b>Total 2086:</b>				<b>52.25</b>		
<b>PEHP- LIFE INSURANCE</b>						
LIFE0625	06/17/2025	POLICY# 727-LIFE INSURANCE & AD&D 6-1-25 TO 6-30-25	822.56	22290 LIFE INSURANCE PAYABLE	06/17/2025	625
<b>Total 1074:</b>				<b>822.56</b>		
<b>PEHP LONG-TERM DISABILITY</b>						
LTD0525	06/17/2025	LTD POLICY# 727-LONG TERM DISABILITY 4-12-25 TO 4-26-25-122.49 & 4-27-25 TO 5-10-25-124.06 TOTAL 369.92	369.92	22301 LONG TERM DISABILITY	06/17/2025	625
<b>Total 1081:</b>				<b>369.92</b>		
<b>PLATT INC.</b>						
6H00493	05/15/2025	CUSTOMER # 148289-PARCEL 9, ILS CT-6 CU CMP 6 T UL, 3M BSV10Q (1=25) #10 BUTT, 3M ITCSN-1100-9" - 2-4/0	54.91	51-250 EQUIPMENT-SUPPLIES & MAINT	06/17/2025	625
<b>Total 1234:</b>				<b>54.91</b>		
<b>PUBLIC EMPLOYEE HEALTH PROGRAM</b>						
HEALTH0625	05/15/2025	ACCOUNT # AC0000002083-HEALTH INSURANCE 6-1-25 TO 7-1-25	16,391.12	22280 HEALTH INSURANCE PAYABLE	06/17/2025	625
HEALTH0625	05/15/2025	ACCOUNT # AC0000002083-DENTAL INSURANCE 6-1-25 TO 7-1-25	814.88	22270 DENTAL PAYABLE	06/17/2025	625
HEALTH0625	05/15/2025	ACCOUNT# AC0000002083-VISION INSURANCE 6-1-25 TO 7-1-25	93.52	22275 VISION PLAN	06/17/2025	625
<b>Total 1222:</b>				<b>17,299.52</b>		

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
<b>RICOH USA INC.</b> 5071439412	05/23/2025	CUST # 28146455-COPY MACHINE READ 5-24-25 TO 6-23-25	289.69	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
			<b>289.69</b>			
<b>Total 1309:</b>						
<b>ROCKY MOUNTAIN POWER</b>						
CLEGG0525	06/05/2025	ACCT:33518696-0043-POWER-CLEGG-0525	68.19	51-270 UTILITIES	06/17/2025	625
EAST0525	06/05/2025	ACCT:33518696-0019-POWER-EAST-0525	5,710.98	51-270 UTILITIES	06/17/2025	625
GORDON20525	06/05/2025	ACCT:33518696-0126-POWER-GORDON 2-0525	3,201.13	51-270 UTILITIES	06/17/2025	625
LAGOON0525	06/05/2025	ACCT:33518696-0084-POWER-LAGOONAER-0525	9,375.70	52-270 UTILITIES	06/17/2025	625
LFTSTN0525	06/05/2025	ACCT:33518696-0068-POWER-LFTSNT-0525	45.92	51-270 UTILITIES	06/17/2025	625
OQH0525	06/05/2025	ACCT:33518696-0050-POWER-OQH-0525	330.46	51-270 UTILITIES	06/17/2025	625
TELEMETER0525	06/05/2025	ACCT:33518696-0027-POWER-TELEMETER-0525	12.50	51-270 UTILITIES	06/17/2025	625
WELL40525	06/05/2025	ACCT:33518696-0076-POWER-WELL 4-0525	2,175.18	51-270 UTILITIES	06/17/2025	625
WELL50525	06/05/2025	ACCT:33518696-0134-POWER-WELL 5-0525	5,493.15	51-270 UTILITIES	06/17/2025	625
WEST0525	06/05/2025	ACCT:33518696-0035-POWER-WEST-0525	1,814.31	51-270 UTILITIES	06/17/2025	625
			<b>28,227.52</b>			
<b>Total 1650:</b>						
<b>STEVE REGAN CO. (CORP)</b>						
1508104	05/21/2025	CUST 58568-ALLIGARE-BROMACIL/DIURON 40/40-6 LB, HI-YIELD-SUPER KILLZALL 4+ CONCENTRATE- 41%-2.5 GAL	262.60	51-410 MATERIALS & SUPPLIES	06/17/2025	625
			<b>262.60</b>			
<b>Total 1479:</b>						
<b>STREAMLINE SOFTWARE INC</b>						
ODF196DD-0004	06/04/2025	STREAMLINE FLEX JUNE 1 TO JULY 1-2025-SPID'S WEBSITE	300.00	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
			<b>300.00</b>			
<b>Total 2118:</b>						
<b>TWIN "D" INC.</b>						
788926	05/20/2025	CUSTOMER# 4571514-WET WELL CLEAN LEFTY LN-MOBILIZATION, CLEANING CREW MOB, CLEAN PIPE BY THE HOUR CLEAN WET WELLS	1,325.00	52-690 SEWER CLEANING/TELEVISING	06/17/2025	625
			<b>1,325.00</b>			
<b>Total 1554:</b>						
<b>UPPER CASE PRINTING INC.</b>						
3207	06/06/2025	BACKSIDE OF BILLS CROSS CONNECTION FLYER 4/0-3,300 X .113 = 372.90, MESSAGE IN RED ON BILLS 1/0-3,300X .025 = 82.50	455.40	45-240 OFFICE EXPENSE & SUPPLIES	06/17/2025	625
			<b>455.40</b>			
<b>Total 1617:</b>						
<b>WARD ENGINEERING (CORP)</b>						
48541	06/16/2025	STORM DRAIN RATE ANALYSIS, AREA CALCULATIONS FOR ALL FUTURE STORM DRAIN COMMERCIAL ACCTS FOR IMPERVIOUS & PERVIOUS AREAS, OVERALL MAP OF COMMERCIAL PROPERTIES WITH SUMMARY TABLES & 8X11 MAPS FOR INDIVIDUAL COMMERCIAL SITES	5,945.00	52-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
48543	06/16/2025	OQUIRRH POINT, TWO WORK MEETINGS WITH SPID AND LRB TO DEVELOP MOCK RATE ANALYSIS PROS AND CONS FOR OPID CONNECTION	612.50	51-320 OTHER PROFESSIONAL & TECH SERV	06/17/2025	625
			<b>6,557.50</b>			
<b>Total 1720:</b>						
<b>WATER ENVIRONMENT FEDERATION</b>						
MEMBERSHIP2016	06/17/2025	MEMBER ID: 1799645-MEMBERSHIP RENEWAL 2026	164.00	45-210 DUES & MEMBERSHIPS	06/17/2025	625

INVOICE NUMBER	INVOICE DATE	INVOICE DESCRIPTION	INVOICE AMOUNT	GL ACCT NO. AND DESCRIPTION	Input Date	GL Period
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Total 1715:

164.00

Grand Totals:

88,568.44District Manager: Brett PalmerDate: 6/17/25

Brett Palmer

Chairman: Neil SmartDate: 6/17/25

Neil Smart

MACU  
BANK  
RECONCILIATION  
MAY,  
2025

## Report Criteria:

Print Outstanding Checks and Deposits and Bank and Book adjustments

## Mountain America CU (CHECKING MACU) (4)

May 31, 2025

Account: 11120

Bank Account Number:

Bank Statement Balance:	1,888,223.03	Book Balance Previous Month:	1,856,865.28
Outstanding Deposits:	3,950.75	Total Receipts:	251,394.58
Outstanding Checks:	36,938.80	Total Disbursements:	253,024.88
Bank Adjustments:	.00	Book Adjustments:	.00
Bank Balance:	1,855,234.98	Book Balance:	1,855,234.98
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount
1282	1,991.75	1283	342.05	1294	1,229.36	1295	387.59
Grand Totals:				<u>3,950.75</u>			

Deposits cleared: 54 items

Deposits Outstanding: 4 items

Outstanding Checks Section

Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount	Check Number	Check Amount
3520	270.00	4015	644.00	4016	68.55	4028	1,735.00
4029	5,280.00	4038	17,299.52	4043	95.73	4930	2,194.76
4944	3,590.46	4947	5,760.78				
Grand Totals:				<u>36,938.80</u>			

Checks cleared: 71 items

Checks Outstanding: 10 items

Bank Adjustments SectionBook Adjustments Section

## Report Criteria:

Print Detail

Includes outstanding and cleared deposits

Banks: Mountain America CU (4)

Period Date	Transaction Date	Description	Account Number	Journal	Deposit Number	Amount
<b>Mountain America CU</b>						
05/31/2025	05/31/2025	CLOSED ACCOUNT-ACCT 472402-285 W DELGADA LN-MITCHELL	11120	CRJE	1	37.07-
05/31/2025	05/31/2025	TRANSFER XPRESS DEPOSIT ACCT TO CASH CHECKING ACCT	11120	CRJE	2	115,000.00
05/31/2025	05/31/2025	INTEREST FROM CHECKING ACCOUNT 3.00%	11120	CRJE	3	4,941.68
05/31/2025	05/01/2025	CHECK - MACU - A	11120	CR	16	631.00
05/31/2025	05/01/2025	XBP - Credit Card UT - MACU - Q	11120	CR	17	3,506.17
05/31/2025	05/02/2025	XBP - Credit Card UT - MACU - Q	11120	CR	18	71.04
05/31/2025	05/02/2025	CHECK - MACU - A	11120	CR	1042	1,246.02
05/31/2025	05/02/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1043	846.67
05/31/2025	05/03/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1044	171.64
05/31/2025	05/04/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1045	285.65
05/31/2025	05/05/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1046	1,376.59
05/31/2025	05/06/2025	CHECK - MACU - A	11120	CR	1047	25,809.51
05/31/2025	05/06/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1048	3,563.48
05/31/2025	05/07/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1049	2,820.14
05/31/2025	05/07/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1062	1,322.35
05/31/2025	05/08/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1063	317.71
05/31/2025	05/08/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1097	2,111.46
05/31/2025	05/09/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1098	1,658.85
05/31/2025	05/10/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1099	1,335.97
05/31/2025	05/11/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1100	255.31
05/31/2025	05/12/2025	CHECK - MACU - A	11120	CR	1101	549.79
05/31/2025	05/12/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1102	1,799.64
05/31/2025	05/13/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1103	884.07
05/31/2025	05/13/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1116	5,604.17
05/31/2025	05/14/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1117	669.54
05/31/2025	05/14/2025	CHECK - MACU - A	11120	CR	1131	2,842.89
05/31/2025	05/14/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1132	606.95
05/31/2025	05/15/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1133	306.12
05/31/2025	05/15/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1146	593.03
05/31/2025	05/16/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1147	377.71
05/31/2025	05/16/2025	CHECK - MACU - A	11120	CR	1181	2,232.96
05/31/2025	05/16/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1182	1,137.96
05/31/2025	05/17/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1183	697.90
05/31/2025	05/18/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1184	338.65
05/31/2025	05/19/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1185	1,141.03
05/31/2025	05/20/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1186	923.63
05/31/2025	05/21/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1187	411.05
05/31/2025	05/21/2025	CHECK - MACU - A	11120	CR	1204	3,151.06
05/31/2025	05/21/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1205	1,437.73
05/31/2025	05/22/2025	CHECK - MACU - A	11120	CR	1206	3,859.31
05/31/2025	05/22/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1207	337.16
05/31/2025	05/22/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1246	609.77
05/31/2025	05/23/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1247	5,110.43
05/31/2025	05/24/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1248	806.35
05/31/2025	05/25/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1249	2,639.01
05/31/2025	05/26/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1250	2,529.26
05/31/2025	05/27/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1251	4,987.00
05/31/2025	05/28/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1252	8,220.48
04/30/2025	04/29/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1273	8,644.86
04/30/2025	04/30/2025	CHECK - MACU - A	11120	CR	1274	3,123.17
04/30/2025	04/30/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1275	17,941.06
05/31/2025	05/27/2025	CHECK - MACU - A	11120	CR	1279	1,968.16

Period Date	Transaction Date	Description	Account Number	Journal	Deposit Number	Amount
<b>Mountain America CU</b>						
05/31/2025	05/28/2025	CHECK - MACU - A	11120	CR	1280	21,962.27
05/31/2025	05/28/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1281	1,474.58
05/31/2025	05/29/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1282	1,991.75
05/31/2025	05/30/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1283	342.05
05/31/2025	05/30/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1294	1,229.36
05/31/2025	05/31/2025	XBP - Credit Card UT - MACU - Q	11120	CR	1295	387.59
<b>Total Mountain America CU:</b>						<b>281,103.67</b>
<b>Grand Totals:</b>						<b>281,103.67</b>

## Report Criteria:

Print Detail

Includes outstanding checks, cleared checks and checks with zero amounts

Banks: Mountain America CU (4)

Period Date	Transaction Date	Description	Account Number	Journal	Check Number	Amount
<b>Mountain America CU</b>						
05/31/2025	05/31/2025	XPRESS BILL PAY INVOICE-INV# INV-XPRO23563	45610	CD	1	2,378.60
05/31/2025	05/31/2025	CHASE UTILITY MERCHANT FEES	45610	CD	2	850.95
05/31/2025	05/31/2025	BK FEES, ACH ORIG ENTRY BUS SWEEP, PAYROLL DIRECT DEPOSIT	45610	CD	3	66.40
03/31/2024	03/12/2024	LONE PEAK JANITORIAL LLC	21100	CDA4	3520	270.00
04/30/2025	04/29/2025	ADOBE ROCK PRODUCTS LLC	21100	CDA4	3977	96.43
04/30/2025	04/29/2025	AT&T MOBILITY/CINGULR WIRELESS	21100	CDA4	3978	250.00
04/30/2025	04/29/2025	BLUE STAKES OF UTAH 811 INC.	21100	CDA4	3979	203.20
04/30/2025	04/29/2025	BLUEBOOK INC.	21100	CDA4	3980	168.13
04/30/2025	04/29/2025	CASELLE, INC	21100	CDA4	3981	644.00
04/30/2025	04/29/2025	CHEMTECH/FORD, INC.	21100	CDA4	3982	3,649.00
04/30/2025	04/29/2025	CLYDE, SNOW, & SESSIONS	21100	CDA4	3983	4,320.00
04/30/2025	04/29/2025	COMCAST BUSINESS CORP	21100	CDA4	3984	1,400.00
04/30/2025	04/29/2025	ENBRIDGE GAS	21100	CDA4	3985	524.78
04/30/2025	04/29/2025	ENDUSTRA INC.	21100	CDA4	3986	1,604.00
04/30/2025	04/29/2025	FREEDOM MAILING SERVICE INC.	21100	CDA4	3987	1,930.63
04/30/2025	04/29/2025	FUEL NETWORK	21100	CDA4	3988	914.50
04/30/2025	04/29/2025	HOME DEPOT INC.	21100	CDA4	3989	243.45
04/30/2025	04/29/2025	INSPIRA TECHNICAL SOLUTIONS CORP.	21100	CDA4	3990	3,565.00
04/30/2025	04/29/2025	METER WORKS INC.	21100	CDA4	3991	35,941.60
04/30/2025	04/29/2025	MOUNTAIN AMERICA CREDIT UNION-VISA	21100	CDA4	3992	888.01
04/30/2025	04/29/2025	MOXIE PEST CONTROL LLC	21100	CDA4	3993	177.00
04/30/2025	04/29/2025	OFFICE DEPOT INC	21100	CDA4	3994	369.66
04/30/2025	04/29/2025	PACIFIC WEST, LLC	21100	CDA4	3995	8,673.08
04/30/2025	04/29/2025	PEAK ALARM COMPANY, INC.	21100	CDA4	3996	52.25
04/30/2025	04/29/2025	PEHP- LIFE INSURANCE	21100	CDA4	3997	822.56
04/30/2025	04/29/2025	PEHP LONG-TERM DISABILITY	21100	CDA4	3998	457.70
04/30/2025	04/29/2025	PUBLIC EMPLOYEE HEALTH PROGRAM	21100	CDA4	3999	34,599.04
04/30/2025	04/29/2025	REMOTE CONTROL SYSTEMS INC.	21100	CDA4	4000	970.00
04/30/2025	04/29/2025	RICOH USA INC.	21100	CDA4	4001	466.32
04/30/2025	04/29/2025	ROCKY MOUNTAIN POWER	21100	CDA4	4002	14,029.89
04/30/2025	04/29/2025	RURAL WATER ASSOCIATION	21100	CDA4	4003	1,545.00
04/30/2025	04/29/2025	SKM INC.	21100	CDA4	4004	4,133.96
04/30/2025	04/29/2025	STANDARD PLUMBING SUPPLY CO (CORP)	21100	CDA4	4005	30.33
04/30/2025	04/29/2025	STEVE REGAN CO. (CORP)	21100	CDA4	4006	157.00
04/30/2025	04/29/2025	STREAMLINE SOFTWARE INC	21100	CDA4	4007	300.00
04/30/2025	04/29/2025	TRIPLE C QUALITY FABRICATION LLC	21100	CDA4	4008	385.54
04/30/2025	04/29/2025	TWIN "D" INC.	21100	CDA4	4009	2,125.00
04/30/2025	04/29/2025	UPPER CASE PRINTING INK.	21100	CDA4	4010	257.73
04/30/2025	04/29/2025	WARD ENGINEERING (CORP)	21100	CDA4	4011	6,295.00
04/30/2025	04/29/2025	WHEELER MACHINERY CO. CORP.	21100	CDA4	4012	43,349.18
05/31/2025	05/20/2025	AT&T MOBILITY/CINGULR WIRELESS	21100	CDA4	4013	400.00
05/31/2025	05/20/2025	BLUE STAKES OF UTAH 811 INC.	21100	CDA4	4014	228.66
05/31/2025	05/20/2025	CASELLE, INC	21100	CDA4	4015	644.00
05/31/2025	05/20/2025	CAVAGNOLO, SHARON	21100	CDA4	4016	68.55
05/31/2025	05/20/2025	CCI MECHANICAL SERVICES, INC.	21100	CDA4	4017	386.50
05/31/2025	05/20/2025	CHEMTECH/FORD, INC.	21100	CDA4	4018	2,528.00
05/31/2025	05/20/2025	CLYDE, SNOW, & SESSIONS	21100	CDA4	4019	660.00
05/31/2025	05/20/2025	COMCAST BUSINESS CORP	21100	CDA4	4020	1,000.00
05/31/2025	05/20/2025	FREEDOM MAILING SERVICE INC.	21100	CDA4	4022	2,084.67
05/31/2025	05/20/2025	FUEL NETWORK	21100	CDA4	4023	1,139.30
05/31/2025	05/20/2025	GENERATION SYSTEMS, INC.	21100	CDA4	4024	650.00
05/31/2025	05/20/2025	GRAINGER CORP.	21100	CDA4	4025	3.87

Period Date	Transaction Date	Description	Account Number	Journal	Check Number	Amount
<b>Mountain America CU</b>						
05/31/2025	05/20/2025	HAYNIE & COMPANY CORP.	21100	CDA4	4026	7,000.00
05/31/2025	05/20/2025	HOME DEPOT INC.	21100	CDA4	4027	29.32
05/31/2025	05/20/2025	INSPIRA TECHNICAL SOLUTIONS CORP.	21100	CDA4	4028	1,735.00
05/31/2025	05/20/2025	LEWIS, ROBERTSON & BURNINGHAM INC	21100	CDA4	4029	5,280.00
05/31/2025	05/20/2025	LONE PEAK JANITORIAL LLC	21100	CDA4	4030	540.00
05/31/2025	05/20/2025	MANNING CURTIS BRADSHAW & BEDNAR PLLC	21100	CDA4	4031	3,500.00
05/31/2025	05/20/2025	METER WORKS INC.	21100	CDA4	4032	35,378.42
05/31/2025	05/20/2025	MOUNTAIN AMERICA CREDIT UNION-VISA	21100	CDA4	4033	1,893.60
05/31/2025	05/20/2025	NAPA AUTO PARTS (PRO CHOICE AUTO INC.	21100	CDA4	4034	334.89
05/31/2025	05/20/2025	PACIFIC WEST, LLC	21100	CDA4	4035	38,352.08
05/31/2025	05/20/2025	PEAK ALARM COMPANY, INC.	21100	CDA4	4036	52.25
05/31/2025	05/20/2025	PEHP- LIFE INSURANCE	21100	CDA4	4037	822.56
05/31/2025	05/20/2025	PUBLIC EMPLOYEE HEALTH PROGRAM	21100	CDA4	4038	17,299.52
05/31/2025	05/20/2025	ROCKY MOUNTAIN POWER	21100	CDA4	4039	20,679.29
05/31/2025	05/20/2025	STREAMLINE SOFTWARE INC	21100	CDA4	4040	300.00
05/31/2025	05/20/2025	TOOELE COUNTY SOLID WASTE	21100	CDA4	4041	57.25
05/31/2025	05/20/2025	UPPER CASE PRINTING INK.	21100	CDA4	4042	2,699.81
05/31/2025	05/20/2025	VACMASTERS, INC dba BARONE INC	21100	CDA4	4043	95.73
04/30/2025	04/07/2025	STATE TAX WITHHELD MARCH 2025	22230	CD	4930	2,194.76
05/31/2025	05/02/2025	941 PR TAXES FOR WE042625 FICA	22210	CD	4942	4,292.12
05/31/2025	05/02/2025	941 PR TAXES FOR WE042625 FWT	22220	CD	4942	2,633.69
05/31/2025	05/10/2025	941 PR TAXES FOR WE 051025 FICA	22210	CD	4943	4,342.72
05/31/2025	05/10/2025	941 PR TAXES FOR WE 051025 FWT	22220	CD	4943	2,512.07
05/31/2025	05/31/2025	STATE TAXES FOR MAY 2025	22230	CD	4944	3,590.46
05/31/2025	05/02/2025	URS PR PMT FOR WE 042625	22255	CD	4945	5,732.15
05/31/2025	05/10/2025	URS PR PMT FOR WE 051025	22255	CD	4946	5,784.66
05/31/2025	05/31/2025	URS PR PMT FOR WE052425	22255	CD	4947	5,760.78
05/31/2025	05/31/2025	941 PR TAXES FOR WE052425 FICA	22210	CD	4948	4,329.88
05/31/2025	05/31/2025	941 PR TAXES FOR WE052425 FWT	22220	CD	4948	2,504.09
05/31/2025	05/02/2025	DIRECT DEPOSIT TOTAL	21500	CDP	92201	20,457.63
05/31/2025	05/16/2025	DIRECT DEPOSIT TOTAL	21500	CDP	92202	20,796.72
05/31/2025	05/30/2025	DIRECT DEPOSIT TOTAL	21500	CDP	92203	21,148.69
05/31/2025	05/02/2025	Coffin, Jody - DIR DEP	21500	CDP	502253855	.00
05/31/2025	05/02/2025	Conger, Cory M. - DIR DEP	21500	CDP	502253856	.00
05/31/2025	05/02/2025	Mann, Marilyn W. - DIR DEP	21500	CDP	502253857	.00
05/31/2025	05/02/2025	McNaughton, Michael - DIR DEP	21500	CDP	502253858	.00
05/31/2025	05/02/2025	Millett, Kevin K. - DIR DEP	21500	CDP	502253859	.00
05/31/2025	05/02/2025	Nelson, Roger - DIR DEP	21500	CDP	502253880	.00
05/31/2025	05/02/2025	Palmer, Brett - DIR DEP	21500	CDP	502253861	.00
05/31/2025	05/02/2025	Park, Colten - DIR DEP	21500	CDP	502253862	.00
05/31/2025	05/02/2025	Rouska, Christine - DIR DEP	21500	CDP	502253863	.00
05/31/2025	05/16/2025	Coffin, Jody - DIR DEP	21500	CDP	516253865	.00
05/31/2025	05/16/2025	Conger, Cory M. - DIR DEP	21500	CDP	516253866	.00
05/31/2025	05/16/2025	Mann, Marilyn W. - DIR DEP	21500	CDP	516253867	.00
05/31/2025	05/16/2025	McNaughton, Michael - DIR DEP	21500	CDP	516253868	.00
05/31/2025	05/16/2025	Millett, Kevin K. - DIR DEP	21500	CDP	516253869	.00
05/31/2025	05/16/2025	Nelson, Roger - DIR DEP	21500	CDP	516253870	.00
05/31/2025	05/16/2025	Palmer, Brett - DIR DEP	21500	CDP	516253871	.00
05/31/2025	05/16/2025	Park, Colten - DIR DEP	21500	CDP	516253872	.00
05/31/2025	05/16/2025	Rouska, Christine - DIR DEP	21500	CDP	516253873	.00
05/31/2025	05/30/2025	Coffin, Jody - DIR DEP	21500	CDP	530253875	.00
05/31/2025	05/30/2025	Conger, Cory M. - DIR DEP	21500	CDP	530253876	.00
05/31/2025	05/30/2025	Mann, Marilyn W. - DIR DEP	21500	CDP	530253877	.00
05/31/2025	05/30/2025	McNaughton, Michael - DIR DEP	21500	CDP	530253878	.00
05/31/2025	05/30/2025	Millett, Kevin K. - DIR DEP	21500	CDP	530253879	.00
05/31/2025	05/30/2025	Nelson, Roger - DIR DEP	21500	CDP	530253880	.00

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Period Date	Transaction Date	Description	Account Number	Journal	Check Number	Amount
<b>Mountain America CU</b>						
05/31/2025	05/30/2025	Palmer, Brett - DIR DEP	21500	CDP	530253881	.00
05/31/2025	05/30/2025	Park, Colten - DIR DEP	21500	CDP	530253882	.00
05/31/2025	05/30/2025	Rouska, Christine - DIR DEP	21500	CDP	530253883	.00
<b>Total Mountain America CU:</b>						<b>431,028.61</b>
<b>Grand Totals:</b>						<b>431,028.61</b>

## Report Criteria:

Print Outstanding Checks and Deposits and Bank and Book adjustments

## Xpress Deposit Account () (3)

May 31, 2025

Account: 11110

Bank Account Number: 10688

Bank Statement Balance:	114,043.11	Book Balance Previous Month:	132,757.98
Outstanding Deposits:	4,195.21	Total Receipts:	14,519.66-
Outstanding Checks:	.00	Total Disbursements:	.00
Bank Adjustments:	.00	Book Adjustments:	.00
Bank Balance:	118,238.32	Book Balance:	118,238.32
		Proof (Bank balance less book balance):	.00

Outstanding Deposits Section

Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount	Deposit Number	Deposit Amount
1273	1,101.20	1274	813.25	1276	363.70	1277	371.10
1291	1,004.63	1292	30.00	1293	511.33		
Grand Totals:				<u>4,195.21</u>			

Deposits cleared: 79 items Deposits Outstanding: 7 items

Checks cleared: 0 items Checks Outstanding: 0 items

Bank Adjustments SectionBook Adjustments Section

## Report Criteria:

Print Detail

Includes outstanding and cleared deposits

Banks: Xpress Deposit Account (3)

Period Date	Transaction Date	Description	Account Number	Journal	Deposit Number	Amount
<b>Xpress Deposit Account</b>						
05/31/2025	05/31/2025	TRANSFER FROM XPRESS DEPOSIT ACCT	11110	CRJE	2	115,000.00-
05/31/2025	05/01/2025	XBP - EFTS - XDA - A	11110	CR	10	3,799.39
05/31/2025	05/01/2025	XBP - EFT Returns - XDA - B	11110	CR	11	138.69-
05/31/2025	05/01/2025	XBP - Online Banking - XDA - C	11110	CR	12	423.45
05/31/2025	05/02/2025	XBP - EFTS - XDA - A	11110	CR	13	60.00
05/31/2025	05/02/2025	XBP - EFT Returns - XDA - B	11110	CR	14	142.55-
05/31/2025	05/02/2025	XBP - Online Banking - XDA - C	11110	CR	15	159.65
05/31/2025	05/02/2025	XBP - EFTS - XDA - A	11110	CR	1030	572.85
05/31/2025	05/02/2025	XBP - Online Banking - XDA - C	11110	CR	1031	635.73
05/31/2025	05/03/2025	XBP - EFTS - XDA - A	11110	CR	1032	647.84
05/31/2025	05/04/2025	XBP - EFTS - XDA - A	11110	CR	1033	103.56
05/31/2025	05/05/2025	XBP - Online Banking - XDA - C	11110	CR	1034	417.54
05/31/2025	05/05/2025	XBP - EFT Returns - XDA - B	11110	CR	1035	550.42-
05/31/2025	05/05/2025	XBP - EFTS - XDA - A	11110	CR	1036	745.20
05/31/2025	05/06/2025	XBP - EFTS - XDA - A	11110	CR	1037	2,993.89
05/31/2025	05/06/2025	XBP - EFT Returns - XDA - B	11110	CR	1038	253.42-
05/31/2025	05/06/2025	XBP - Online Banking - XDA - C	11110	CR	1039	138.10
05/31/2025	05/07/2025	XBP - EFTS - XDA - A	11110	CR	1040	2,215.12
05/31/2025	05/07/2025	XBP - Online Banking - XDA - C	11110	CR	1041	517.55
05/31/2025	05/07/2025	XBP - EFTS - XDA - A	11110	CR	1058	1,020.96
05/31/2025	05/07/2025	XBP - Online Banking - XDA - C	11110	CR	1059	176.55
05/31/2025	05/08/2025	XBP - EFTS - XDA - A	11110	CR	1060	512.10
05/31/2025	05/08/2025	XBP - Online Banking - XDA - C	11110	CR	1061	142.02
05/31/2025	05/08/2025	XBP - EFTS - XDA - A	11110	CR	1087	1,065.40
05/31/2025	05/09/2025	XBP - EFTS - XDA - A	11110	CR	1088	1,491.55
05/31/2025	05/09/2025	XBP - Online Banking - XDA - C	11110	CR	1089	598.68
05/31/2025	05/10/2025	XBP - EFTS - XDA - A	11110	CR	1090	1,386.48
05/31/2025	05/11/2025	XBP - EFTS - XDA - A	11110	CR	1091	440.33
05/31/2025	05/12/2025	XBP - Online Banking - XDA - C	11110	CR	1092	1,373.97
05/31/2025	05/12/2025	XBP - EFT Returns - XDA - B	11110	CR	1093	147.57-
05/31/2025	05/12/2025	XBP - EFTS - XDA - A	11110	CR	1094	1,184.41
05/31/2025	05/13/2025	XBP - EFTS - XDA - A	11110	CR	1095	193.13
05/31/2025	05/13/2025	XBP - Online Banking - XDA - C	11110	CR	1096	1,408.32
05/31/2025	05/13/2025	XBP - EFTS - XDA - A	11110	CR	1112	956.03
05/31/2025	05/13/2025	XBP - Online Banking - XDA - C	11110	CR	1113	449.71
05/31/2025	05/14/2025	XBP - EFTS - XDA - A	11110	CR	1114	192.69
05/31/2025	05/14/2025	XBP - Online Banking - XDA - C	11110	CR	1115	1,970.43
05/31/2025	05/14/2025	XBP - EFTS - XDA - A	11110	CR	1127	1,077.82
05/31/2025	05/14/2025	XBP - Online Banking - XDA - C	11110	CR	1128	477.09
05/31/2025	05/15/2025	XBP - EFTS - XDA - A	11110	CR	1129	724.46
05/31/2025	05/15/2025	XBP - Online Banking - XDA - C	11110	CR	1130	963.11
05/31/2025	05/15/2025	XBP - EFTS - XDA - A	11110	CR	1142	983.87
05/31/2025	05/15/2025	XBP - Online Banking - XDA - C	11110	CR	1143	100.10
05/31/2025	05/16/2025	XBP - EFTS - XDA - A	11110	CR	1144	236.26
05/31/2025	05/16/2025	XBP - Online Banking - XDA - C	11110	CR	1145	924.68
05/31/2025	05/16/2025	XBP - EFTS - XDA - A	11110	CR	1171	740.31
05/31/2025	05/16/2025	XBP - Online Banking - XDA - C	11110	CR	1172	463.02
05/31/2025	05/17/2025	XBP - EFTS - XDA - A	11110	CR	1173	766.13
05/31/2025	05/18/2025	XBP - EFTS - XDA - A	11110	CR	1174	271.72
05/31/2025	05/19/2025	XBP - Online Banking - XDA - C	11110	CR	1175	1,044.11
05/31/2025	05/19/2025	XBP - EFTS - XDA - A	11110	CR	1176	959.86
05/31/2025	05/20/2025	XBP - Online Banking - XDA - C	11110	CR	1177	1,610.56

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Period Date	Transaction Date	Description	Account Number	Journal	Deposit Number	Amount
<b>Xpress Deposit Account</b>						
05/31/2025	05/20/2025	XBP - EFTS - XDA - A	11110	CR	1178	679.89
05/31/2025	05/21/2025	XBP - EFTS - XDA - A	11110	CR	1179	117.68
05/31/2025	05/21/2025	XBP - Online Banking - XDA - C	11110	CR	1180	1,097.43
05/31/2025	05/21/2025	XBP - EFTS - XDA - A	11110	CR	1200	778.99
05/31/2025	05/21/2025	XBP - Online Banking - XDA - C	11110	CR	1201	325.18
05/31/2025	05/22/2025	XBP - EFTS - XDA - A	11110	CR	1202	363.25
05/31/2025	05/22/2025	XBP - Online Banking - XDA - C	11110	CR	1203	765.86
05/31/2025	05/22/2025	XBP - EFTS - XDA - A	11110	CR	1234	516.38
05/31/2025	05/22/2025	XBP - Online Banking - XDA - C	11110	CR	1235	413.01
05/31/2025	05/23/2025	XBP - EFTS - XDA - A	11110	CR	1236	12,582.37
05/31/2025	05/23/2025	XBP - Online Banking - XDA - C	11110	CR	1237	1,312.94
05/31/2025	05/24/2025	XBP - EFTS - XDA - A	11110	CR	1238	1,850.44
05/31/2025	05/25/2025	XBP - EFTS - XDA - A	11110	CR	1239	3,802.67
05/31/2025	05/26/2025	XBP - EFTS - XDA - A	11110	CR	1240	4,224.78
05/31/2025	05/27/2025	XBP - EFTS - XDA - A	11110	CR	1241	6,693.67
05/31/2025	05/27/2025	XBP - Online Banking - XDA - C	11110	CR	1242	2,129.20
05/31/2025	05/28/2025	XBP - EFTS - XDA - A	11110	CR	1243	17,255.93
05/31/2025	05/28/2025	XBP - Online Banking - XDA - C	11110	CR	1244	2,181.59
05/31/2025	05/28/2025	XBP - EFT Returns - XDA - B	11110	CR	1245	35.00-
04/30/2025	04/29/2025	XBP - EFTS - XDA - A	11110	CR	1266	11,406.63
04/30/2025	04/29/2025	XBP - Online Banking - XDA - C	11110	CR	1267	2,814.24
04/30/2025	04/30/2025	XBP - EFTS - XDA - A	11110	CR	1268	34,974.53
04/30/2025	04/30/2025	XBP - Online Banking - XDA - C	11110	CR	1269	3,067.05
05/31/2025	05/28/2025	XBP - EFTS - XDA - A	11110	CR	1271	1,267.78
05/31/2025	05/28/2025	XBP - Online Banking - XDA - C	11110	CR	1272	300.43
05/31/2025	05/29/2025	XBP - EFTS - XDA - A	11110	CR	1273	1,101.20
05/31/2025	05/29/2025	XBP - Online Banking - XDA - C	11110	CR	1274	813.25
05/31/2025	05/29/2025	XBP - EFT Returns - XDA - B	11110	CR	1275	139.82-
05/31/2025	05/30/2025	XBP - EFTS - XDA - A	11110	CR	1276	363.70
05/31/2025	05/30/2025	XBP - Online Banking - XDA - C	11110	CR	1277	371.10
05/31/2025	05/30/2025	XBP - EFT Returns - XDA - B	11110	CR	1278	300.60-
05/31/2025	05/30/2025	XBP - EFTS - XDA - A	11110	CR	1291	1,004.63
05/31/2025	05/30/2025	XBP - Online Banking - XDA - C	11110	CR	1292	30.00
05/31/2025	05/31/2025	XBP - EFTS - XDA - A	11110	CR	1293	511.33

**Total Xpress Deposit Account:**

37 742 79

### Grand Totals:

37,742.79