

PERRY CITY REDEVELOPMENT AGENCY MEETING
PERRY CITY OFFICES
JUNE 26, 2025

8:35 PM

OFFICIALS PRESENT: Mayor Kevin Jeppsen, Board Member Toby Wright, Board Member Blake Ostler, and Board Member Ashley Young, Board Member Tueller and Board Member Dave Walker

OFFICIALS ABSENT: None

CITY STAFF PRESENT: City Administrator Bob Barnhill, Finance Director Shanna Johnson. and Deputy Recorder Misty Moesser

OTHERS PRESENT: None

ITEM 1: Call to Order

Mayor Jeppsen called the meeting to order.

ITEM 2: Action Item

A. Resolution 2025-01 Adopting a Fiscal Year 2025-2026 Budget

Finance Director Shanna Johnson presented the fiscal year 2025-2026 budget, noting that there had been no changes since the board reviewed it at the tentative budget. She explained that the budget included property tax increment and sales tax increment, with total revenues of \$489,584, including new revenue of \$229,802 and beginning fund balance to be appropriated of \$259,782.

Ms. Johnson clarified that the plan was not to spend the beginning balance, but rather to use new funds for annual administration fees and contribute \$226,802 to Perry City to reimburse development costs covered by the city. The total expenditures would be \$229,802, leaving the beginning fund balance as savings for future development.

Board Member Ostler inquired about the decision to leave the fund balance. Ms. Johnson explained that this approach would allow the RDA to reimburse tax increment back to the City next year to pay back the city for development costs. She emphasized that after full reimbursement, the RDA would no longer be able to transfer funds back to the City and would need to keep the sales tax revenues and property tax increment within the development area, unless the board was able to do something different regarding the tax increment agreements.

MOTION: Board Member Walker made a motion to adopt Resolution 2025-01 Fiscal Year 2025-2026 RDA Budget. Board Member Tueller seconded the motion.

ROLL CALL: Board Member Young, Yes
Board Member Ostler, Yes
Board Member Wright, Yes
Board Member Walker, Yes
Board Member Tueller, Yes

Motion Approved. 5 Yes, 0 No

ITEM 3: Consent Items

A. May 8, 2025 RDA Meeting Minutes

Board Member Ostler asked about a previous RDA resolution (2025-01) from the May 22, 2025 agenda. Ms. Johnson clarified that May 22, 2025 was when they held the public hearing, which was able to be conducted during the city council agenda without a separate RDA meeting. She further explained that the tentative budget for the RDA was adopted on May 8th in an RDA meeting.

Council Member Ostler pointed out an error on the May 8, 2025 RDA meeting minutes. Ms. Johnson acknowledged the error in the minutes regarding the resolution number, confirming that it should be 2025-01. She clarified that the May 8th action was acknowledging receipt of the budget, not passing that resolution, and that the actual budget passage was occurring in the current meeting.

MOTION: Board Member Wright made approve consent items with the changes discussed. Board Member Tueller seconded the motion.

ALL board members were in favor.
Motion passed.

ITEM 4: Adjournment

A. Motion to Adjourn

MOTION: Board Member Walker motioned to adjourn the meeting.

Motion Approved. All Board Members were in favor.

The meeting adjourned at 8:44 PM.

Shanna Johnson, City Recorder

Kevin Jeppsen, Mayor

Misty Moesser, Deputy Recorder