

SPRING CITY PUBLIC HEARING MINUTES

Thursday, June 5, 2025, 6:30 p.m. 2025-2026 Original Draft Budget Adoption and Power Rate Increase

The meeting was held in the Council room at Spring City Hall, 45 South 100 East, Spring City, Utah.

In Person Attendance: Ruth Bergener, Trevor Hooser, Mike Black, Dave Oxman, Yvonne Wright, Cory Madsen, Whit Allred, Michael Broadbent, Dan Rasmussen, James Baker, Sally Scott, Charles Shepherd, Cami Christensen, Christy Stra, Tennessee (John Stewart), Sharron Lamont, Jane Hawkes, Tony Rudman, Liz Rudman, Kristen Mortensen, Robert Buckner, Lowell Brown, Alison Anderson, Ruth Ann McCain; Recorder.

Zoom Attendance: Mike Nelson, John Hawkins, Mike Tullis, John Hales

Roll Call: Randy Strate, Marty McCain, Ken Krogue, Chris Anderson, Courtney Syme, Paul Penrod

Review of 2025-20256 Original Draft Budget Adoption

Council Member Courtney Syme recognized Dave Oxman who helps with the financial budget and stated his appreciation for his help. This budget will be effective July 1, 2025. The operating budgets are budgeted with a slight deficit to deal with a few issues but that is not unusual for those funds.

Review Power Rate Increase

Council Member Ken Krogue stated that in August 2024 we contracted Utility Financial Solutions (UFS) and have been working with Chris Lund to help the city to deal with major shifts in the cost of power. UFS has analyzed our Electrical Department and showed we are charging less than our cost. Rate adjustments were made in July of 2023, and working with UFS a Power Cost Adjustment (PCA) was approved months ago. The PCA model is tracked every month through a spreadsheet and a rolling average of cost is shown in the billing. Resolution 2025-04 sets the power rates for a three-year period. Council Member Krogue shared what those changes are in the meeting and can be found in Resolution 2025-04 and in the handouts. Council Member Krogue stated that before the PCA and Rate Study we were \$400,000 down in the electric funds and because of the PCA being in place we have slowly recovered about \$60,000 from the loss.

Public Comment

Ruth Bergner stated that she was glad the city had put the model in place. She asked about using Brownouts in Spring City. Mayor Anderson stated that Spring City's peak usage times are different than most places, it is from 8:00 pm to 11:00 pm. Council Member Marty McCain stated that coal plants were shut down and Spring City with UAMPS had bought into coal plants. When the plants shut down Spring City had to buy power on the open market. Our problem was not having enough power it was due to paying more than we were charging for power.

Adjournment: 6:45

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APPROVED

