

Spring City Corporation
State Budget Report
10 General Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Revised Budget	2026 Approved Budget
Change In Net Position			
Revenue:			
Taxes			
31100 GENERAL PROPERTY TAXES	83,243	84,067	84,067
31200 PRIOR YEAR PROPERTY TAXES	4,458	4,458	4,458
31210 MOTOR CARRIER TAX	12,840	12,840	12,840
31300 SALES AND USE TAXES	220,318	219,000	219,000
31320 ROOM TAX	2,313	2,600	2,600
31350 ENERGY USE TAX	63,168	55,000	62,000
31410 FRANCHISE TAX "CENTRACOM"	2,932	2,932	2,932
Total Taxes	389,272	380,897	387,897
Licenses and permits			
32100 BUSINESS LICENSES	433	600	600
32110 BUSINESS LICENCE APPLICATION	240	200	200
32150 ZONING PERMIT	3,164	3,600	3,600
32160 ZONING INSPECTION DEPOSIT	5,100	5,000	5,000
32210 BUILDING USE FEE	18,280	13,000	13,000
32250 ANIMAL LICENSES	450	150	150
Total Licenses and permits	27,666	22,550	22,550
Intergovernmental revenue			
33200 GRANT - FIRE DEPARTMENT	5,000	8,023	
33350 FIRST RESPONDER MENTAL HEALTH GRANT		33,000	33,000
33400 STATE GRANTS			60,000
33560 CLASS "C" ROAD FUND ALLOTMENT	185,539	160,000	120,000
33580 STATE LIQUOR FUND ALLOTMENT	920	1,128	1,128
Total Intergovernmental revenue	191,459	202,151	214,128
Charges for services			
34100 LANDFILL SERVICE	28,089	28,300	28,300
34200 POLE RENTAL - C.U.T.	3,850	3,860	3,860
34400 FIRE DISTRICT	35,466	35,466	35,466
34450 WILDLAND FIRE PROCEEDS	26,975	45,606	16,000
34750 FIRE PARTICIPATION-COUNTY	6,133	3,365	3,365
34770 FIRE DEPARTMENT DONATIONS		500	500
34800 LOT SALES	16,550	12,000	12,000
34820 OPEN/CLOSE GRAVES	8,400	10,000	10,000
34900 ADMIN FEE POWER	49,845	65,794	96,138
34910 ADMIN FEE WATER	49,845	65,794	96,138
34920 ADMIN FEE SEWER	42,724	56,395	82,404
Total Charges for services	267,877	327,080	384,171
Fines and forfeitures			
35100 COURT FINES AND FEES	7,346	4,000	4,000
Total Fines and forfeitures	7,346	4,000	4,000
Miscellaneous revenue			
36000 MISCELLANEOUS REVENUE	4,056	6,500	6,500
36001 VERIZON WIRELESS LEASE REVENUE	15,536	15,536	15,536
36100 INTEREST EARNINGS	85,147	85,000	80,000
36205 24TH OF JULY	1,295	1,065	1,065
36210 MISS/LITTLE MISS SPRING CITY	1,525	1,525	1,525
36300 DONATIONS	100	100	100
36302 SPLASH PAD/SWINGS DONATIONS	1,625	100	100
36400 SALE OF FIXED ASSETS	5,000	3,200	
36420 REIMBURSEMENTS	5,158	3,237	
36600 YOUTH BALL TEAMS	420	590	590
36710 FIREMAN'S FUND RAISERS		100	100
Total Miscellaneous revenue	119,862	116,953	105,516
Total Revenue:	1,003,483	1,053,631	1,118,262
Expenditures:			
General government			
Legislative			
41110 SALARIES - MAYOR AND COUNCIL	5,138	6,300	6,300
41130 EMPLOYEE BENEFITS	421	500	500
41210 DUES AND MEMBERSHIPS	1,034	1,400	1,400

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Total Legislative	<u>6,592</u>	<u>8,200</u>	<u>8,200</u>
Judicial			
42110 SALARIES - JUDICIAL	12,026	12,026	12,026
42130 EMPLOYEE BENEFITS	2,197	2,200	2,200
42230 TRAVEL & TRAINING		243	243
42241 MATERIALS AND SUPPLIES	265	100	100
42310 PROFESSIONAL & TECHNICAL SERVI	8,983	9,000	9,000
42400 SURCHARGE TO STATE TREASURER	1,823	2,000	2,000
42610 MISCELLANEOUS EXPENSE		254	254
42620 RESTITUTION	1,542		
Total Judicial	<u>26,836</u>	<u>25,823</u>	<u>25,823</u>
Administrative			
43110 SALARIES AND WAGES	86,890	87,000	101,120
43130 EMPLOYEE BENEFITS	106,124	102,000	110,111
43150 BANK FEES	13,418	16,000	16,000
43153 BUDGET AND ACCOUNTING SERVICES	5,000	5,000	5,000
43200 EMPLOYEE INSURANCE	83		
43206 ZONING INSPECTION DEPOSIT REFUND	300	2,000	2,000
43210 BOOKS, SUBSCRIPTIONS & MEMBERS	1,739	1,800	1,800
43220 PUBLIC NOTICES	969	1,200	1,200
43230 TRAVEL & TRAINING	3,140	3,500	3,500
43240 OFFICE SUPPLIES AND EXPENSE	13,747	14,000	14,000
43250 IT EQUIPMENT/MAINTENANCE	12,718	15,000	15,000
43260 BLDGS & GROUNDS-MNTNCE & SUPPL	4,226	2,700	20,000
43261 BLUE STAKES	14	61	61
43280 TELEPHONE	8,779	8,200	8,200
43310 LANDFILL ASSESSMENT TO COUNTY	25,564	26,000	26,000
43311 PROFESSIONAL AND TECHNICAL SERVICES	5,961	7,000	7,000
43510 INSURANCE AND SURETY BONDS	10,730	10,730	10,730
43610 MISCELLANEOUS EXPENSE	59	500	500
Total Administrative	<u>299,460</u>	<u>302,691</u>	<u>342,222</u>
City Recorder			
44230 TRAVEL & TRAINING	236	236	236
44280 TELEPHONE	1,200	1,100	1,100
Total City Recorder	<u>1,436</u>	<u>1,336</u>	<u>1,336</u>
City Treasurer			
45280 TELEPHONE	1,200	1,100	1,100
Total City Treasurer	<u>1,200</u>	<u>1,100</u>	<u>1,100</u>
Non-Departmental			
50260 SHOP		2,000	2,000
50310 AUDIT	11,100	11,000	11,000
50820 SENIOR CITIZENS	1,800	3,600	3,600
Total Non-Departmental	<u>12,900</u>	<u>16,600</u>	<u>16,600</u>
General government buildings			
51110 SALARIES AND WAGES	6,753	6,500	6,500
51130 EMPLOYEE BENEFITS	733	750	750
51241 MATERIALS AND SUPPLIES	10,548	6,500	6,500
51252 MAINTENANCE & REPAIRS	12,751	15,000	15,000
51253 LAWN CARE	652	1,000	1,000
51254 NATURAL GAS (QUESTAR)	11,074	11,000	11,000
51255 WASTE DISPOSAL (NS DISPOSAL)	1,681	1,700	1,700
51270 CHARGE FOR SERVICE-WATER	618	650	650
51271 CHARGE FOR SERVICE-SEWER	549	550	550
51272 CHARGE FOR SERVICE-ELECTRIC	1,064	1,000	1,000
51740 CAPITAL OUTLAY - GROUNDS	700		
Total General government buildings	<u>47,122</u>	<u>44,650</u>	<u>44,650</u>
Total General government	<u>395,547</u>	<u>400,400</u>	<u>439,931</u>
Public safety			
Fire			
53110 SALARIES AND WAGES	5,325	8,000	8,000
53120 WILD LAND FIRE FIGHTING	18,128	32,704	16,000
53130 EMPLOYEE BENEFITS	448	1,000	1,000

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53230 TRAVEL & TRAINING	420	2,500	2,500
53241 OFFICE/SUPPLIES	5,493	200	200
53250 FUEL	1,179	2,500	2,500
53251 VEHICLE MAINTENANCE	612	4,000	4,000
53252 EQUIPMENT/ MAINTENANCE	12,146	31,585	10,000
53260 VOLUNTEER PAY	12,200	15,000	15,000
53270 FIRE CHARGE FOR SVC- WATER	618	600	600
53271 FIRE CHARGE FOR SVC- SEWER	549	500	500
53272 FIRE CHARGE FOR SVC - ELECTRIC	2,274	2,800	2,800
53280 PHONE SERVICE	355	500	500
53400 UNIFORMS		4,076	1,000
53500 PERSONAL PROTECTIVE EQUIPMENT			14,500
53610 MISCELLANEOUS EXPENSE	34	814	814
53620 FIRE DISTRICT	34,020	34,000	34,000
Total Fire	93,800	140,779	113,914
Police			
54110 SALARIES AND WAGES	62,576	63,000	73,000
54112 SALARIES AND WAGES PART TIME	2,721	10,000	10,000
54113 ANIMAL CONTROL WAGES	2,099	3,500	3,500
54130 EMPLOYEE BENEFITS	60,731	60,000	60,000
54230 TRAVEL & TRAINING	591	800	800
54240 OFFICE SUPPLIES & EXPENSE	165	500	500
54241 MATERIALS AND SUPPLIES	1,755	5,731	5,731
54250 FUEL	4,478	6,500	6,500
54251 VEHICLE MAINTENANCE	1,100	2,000	2,000
54252 EQUIPMENT MAINTENANCE	358	1,344	1,344
54280 TELEPHONE	2,083	2,600	2,600
54310 PROFESSIONAL & TECHNICAL SERV	2,930	4,700	4,700
54470 UNIFORM ALLOWANCE	110	1,500	1,500
54610 MISCELLANEOUS EXPENSE	(51)	1,063	1,063
54620 ANIMAL CONTROL	258	800	800
54730 VEHICLE PAYMENT	6,756	6,756	6,756
54740 CAPITAL OUTLAY - EQUIPMENT	55	3,735	3,735
Total Police	148,715	174,529	184,529
Other public safety			
55241 MATERIALS & SUPPLIES	237		
Total Other public safety	237		
Total Public safety	242,752	315,308	298,443
Highways and public improvements			
Highways			
60110 SALARIES AND WAGES	16,747	15,000	15,000
60130 EMPLOYEE BENEFITS	10,141	9,000	9,000
60230 TRAVEL & TRAINING	90		
60241 MATERIALS AND SUPPLIES	21,390	20,000	20,000
60250 FUEL	2,719	2,500	2,500
60251 VEHICLE MAINTENANCE	1,759	10,000	10,000
60252 EQUIPMENT MAINTENANCE	540	800	800
60310 PROFESSIONAL SERVICES			75,000
60500 CONTRACT WORK	326,759	100,000	182,454
60510 INSURANCE AND SURETY BONDS		5,417	5,417
60740 CAPITAL OUTLAY - EQUIPMENT		52,500	
Total Highways	380,146	215,217	320,171
Total Highways and public improvements	380,146	215,217	320,171
Parks, recreation, and public property			
Parks & recreation			
70110 SALARIES AND WAGES	3,708	4,000	
70130 EMPLOYEE BENEFITS	310	310	
70241 MATERIALS AND SUPPLIES	267	100	100
70270 PARKS CHARGE FOR SVC- WATER	618	600	600
70271 PARKS CHARGE FOR SVC- SEWER	549	500	500
70272 PARKS CHARGE FOR SVC- ELECTRIC	302	253	253
70300 24TH OF JULY	7,800	8,000	8,000
70330 CITY CHRISTMAS PARTY	654	1,200	1,200

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70350 MISS SPRING CITY PAGEANT	790	500	500
70351 MISS SPRING CITY SCHOLARSHIP	500	1,500	1,500
70610 MISCELLANEOUS EXPENSE	3,440	1,000	6,000
70620 TOILET RENTALS		400	400
70630 RECREATION-TEAM SPORTS	1,314	1,789	1,789
70650 CITY FLOAT	1,536	800	800
Total Parks & recreation	21,788	20,952	21,642
Cemetery			
75110 SALARIES AND WAGES	24,201	22,000	15,000
75130 EMPLOYEE BENEFITS	14,638	13,000	10,000
75241 MATERIALS AND SUPPLIES	4,428	5,000	5,000
75245 MISCELLANEOUS EXPENSE - CEMETERY	2,722	4,000	4,000
75250 FUEL EXPENSE	875	875	875
75253 LAWN CARE	2,083	1,500	2,000
75740 CAPITAL OUTLAY - EQUIPMENT		2,280	
Total Cemetery	48,947	48,655	36,875
Community and economic development			
78540 COMMUNITY CONTRIBUTIONS	615	1,000	1,000
78610 MISCELLANEOUS EXPENSE	137	200	200
Total Community and economic development	752	1,200	1,200
Total Parks, recreation, and public property	71,486	70,807	59,717
Transfers			
90300 TRANSFER TO HISTORIC COMMISSIO	2,000		
90900 Budgeted increase in fund balance		51,899	
Total Transfers	2,000	51,899	
Total Expenditures:	1,091,930	1,053,631	1,118,262
Total Change In Net Position	(88,447)		

Spring City Corporation
State Budget Report
45 Capital Improvement Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Revised Budget	2026 Approved Budget
Change In Net Position			
Revenue:			
Interest			
36100 INTEREST EARNINGS	24,010	20,000	
Total Interest	<u>24,010</u>	<u>20,000</u>	
Total Revenue:	<u>24,010</u>	<u>20,000</u>	
Expenditures:			
General government			
General government buildings			
41120 CITY BUILDING IMPROVEMENTS		20,000	
Total General government buildings		<u>20,000</u>	
Total General government		<u>20,000</u>	
Total Expenditures:		<u>20,000</u>	
Total Change In Net Position	<u>24,010</u>		

Spring City Corporation
State Budget Report
51 Water Fund - 07/01/2025 to 06/30/2026
100.00% of the fiscal year has expired

	2024 Actual	2025 Revised Budget	2026 Approved Budget
Income or Expense			
Income From Operations:			
Operating Income			
34100 WATER SALES	358,709	390,000	390,000
34200 NEW SERVICE CONNECTION	8,672	20,000	20,000
34215 RE-CONNECT SERVICE FEE		240	240
Total Operating Income	367,381	410,240	410,240
Operating expense			
40110 SALARIES AND WAGES	26,140	32,000	38,000
40125 CONTRACT LABR/NEW SERVS CONNEC		1,100	1,100
40127 CONTRACT LABR/MAINT & REPAIRS	3,070	3,070	3,070
40130 EMPLOYEE BENEFITS	14,053	16,000	20,000
40133 ADMINISTRATIVE EXPENSE	49,845	65,794	96,138
40205 ZONING INSPECTIONS (TO ZA)		150	150
40210 DUES AND MEMBERHIPS	623	1,600	1,600
40220 PUBLIC NOTICES	193	350	350
40230 TRAVEL & TRAINING	2,272	2,282	2,282
40238 IT Equipment/Maintenance	480	4,000	4,000
40239 OFFICE SUPPLIES AND EXPENSE		1,500	1,500
40240 MATERIALS & SUPPLIES/NS CONNEC	11,751	8,500	8,500
40241 MATERIALS & SUPPLIES/LINE EXTE		500	500
40242 MATERIALS & SUPPLIES/MANTS & R	13,882	22,000	22,000
40250 FUEL	1,996	2,500	2,500
40251 VEHICLE MAINTENANCE	607	2,500	2,500
40252 EQUIPMENT MAINTENANCE	9	550	550
40260 BLDGS & GROUNDS MAINTENANCE AND SUPPLY	245	2,600	2,600
40261 BLUE STAKES	69	60	60
40262 SHOP	589	1,500	2,500
40270 CHARGE FOR SERVICE-WATER	3,090	3,200	3,200
40271 CHARGE FOR SERVICE-SEWER	1,098	1,000	1,000
40272 CHARGE FOR SERVICE-ELECTRIC	17,549	18,000	18,000
40280 TELEPHONE		1,400	
40300 WATER SAMPLE TESTS	990	1,200	2,000
40310 PROFESSIONAL & TECHNICAL SERVI	4,000	17,000	17,000
40320 GENERAL OPERATING COSTS		762	762
40400 CLOTHING ALLOWANCE	192	350	700
40510 INSURANCE & SURETY BONDS	11,940	9,320	9,320
40610 MISCELLANEOUS EXPENSE	200	200	200
40620 EMERGENCY CONTIGENCY FUND	1,225	1,832	1,832
40650 DEPRECIATION EXPENSE	99,347	92,477	92,477
40740 CAPITAL OUTLAY - EQUIPMENT		347	40,000
43210 BOOKS, SUBSCRIPTIONS & MEMBERS		603	603
Total Operating expense	265,454	316,247	396,994
Total Income From Operations:	101,927	93,993	13,246
Non-Operating Items:			
Non-operating income			
30860 WATER IMPACT FEE	3,822	28,028	28,028
33400 GRANT REVENUE	836,000		
33600 FEDERAL GRANT REVENUE (NRCS)	500	500	500
36100 INTEREST EARNINGS	10,060	60,000	60,000
36850 EMERGENCY CONTIGENCY FUND	340		
36900 MISCELLANEOUS	50	500	500
Total Non-operating income	850,772	89,028	89,028
Non-operating expense			
40640 2024 CULINARY WATER PROJECT	15,900		
40820 DEBT SERVICE-INT 2008 WATER	4,865	3,006	3,006
40850 1997B DEBT SERV INTEREST	12,063	12,063	12,063
40851 2018 SPRING REDEVELOPMENT INTEREST	1,290	1,090	1,090
40852 2023 WATER PROJECT INTEREST	16,268	9,455	9,455
Total Non-operating expense	50,386	25,614	25,614
Total Non-Operating Items:	800,386	63,414	63,414
Total Income or Expense	902,313	157,407	76,660

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52 Sewer Fund - 07/01/2025 to 06/30/2026
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	2024 Actual	2025 Revised Budget	2026 Approved Budget
Income or Expense			
Income From Operations:			
Operating Income			
34100 SEWER FEES	253,635	255,000	255,000
Total Operating Income	<u>253,635</u>	<u>255,000</u>	<u>255,000</u>
Operating expense			
40110 SALARIES AND WAGES	25,701	32,000	38,400
40127 CONTRACT LABR/MAINT & REPAIRS		19,802	
40130 EMPLOYEE BENEFITS	13,974	15,000	20,000
40133 ADMINISTRATIVE EXPENSE	42,724	56,395	82,404
40210 DUES AND MEMBERHIPS	38	200	200
40220 PUBLIC NOTICES	413	170	170
40230 TRAVEL & TRAINING	127	1,500	1,500
40238 IT Equipment/Maintenance	200	2,000	2,000
40239 OFFICE SUPPLIES AND EXPENSE		1,700	1,700
40240 MATERIALS & SUPPLIES/NS CONNEC	19	3,500	3,500
40242 MATERIALS & SUPPLIES/MAINT & R	5,466	9,000	12,000
40245 MISC SEWER EXPENSE	530	350	350
40250 FUEL	1,996	2,500	2,500
40251 VEHICLE MAINTENANCE	375	2,000	2,000
40252 EQUIPMENT MAINTENANCE		2,000	2,000
40253 WEED CONTROL		250	2,000
40260 BLDGS & GROUNDS MAINTENANCE AND SUPPLY	1,004	1,280	1,280
40261 BLUE STAKES	21	25	25
40262 SHOP		100	2,000
40270 CHARGE FOR SERVICE-WATER	678	670	670
40300 SEWER WATER SAMPLE TESTS	185	800	800
40310 PROFESSIONAL & TECHNICAL SERVI		15,000	10,000
40311 AUDIT		2,520	
40320 GENERAL OPERATING EXPENSES		409	409
40410 CLOTHING ALLOWANCE	196	350	350
40510 INSURANCE & SURETY BONDS	5,970	4,660	4,660
40610 MISCELLANEOUS EXPENSE		100	100
40650 DEPRECIATION EXPENSE	66,366	66,305	66,305
40740 CAPITAL OUTLAY - EQUIPMENT		347	40,000
Total Operating expense	<u>165,984</u>	<u>240,933</u>	<u>297,323</u>
Total Income From Operations:	<u>87,651</u>	<u>14,067</u>	<u>(42,323)</u>
Non-Operating Items:			
Non-operating income			
30870 SEWER IMPACT FEES		4,547	4,547
36100 INTEREST EARNINGS	8,744	8,000	8,000
Total Non-operating income	<u>8,744</u>	<u>12,547</u>	<u>12,547</u>
Non-operating expense			
40820 DEBT SERVICE - INTEREST	1,284		
41530 ARPA FUNDS	139		
Total Non-operating expense	<u>1,423</u>		
Total Non-Operating Items:	<u>7,321</u>	<u>12,547</u>	<u>12,547</u>
Total Income or Expense	<u>94,972</u>	<u>26,614</u>	<u>(29,776)</u>

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53 Electric Fund - 07/01/2025 to 06/30/2026
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	2024 Actual	2025 Revised Budget	2026 Approved Budget
Income or Expense			
Income From Operations:			
Operating Income			
34050 ELECTRIC SERVICE CHARGES	217,867	226,000	226,000
34100 ELECTRIC SALES-RESIDENTIAL-TAX	593,389	626,000	626,000
34200 NEW SERVICE CONNECTION	51,605	90,455	90,455
34215 RE-CONNECT SERVICE FEE		250	250
34300 PENALTIES	3,520	16,500	16,500
34400 REIMBURSE-MATR/SUPL/LABOR	18,377	25,836	25,836
Total Operating Income	884,758	985,041	985,041
Operating expense			
40050 POWER PURCHASED	358,066	371,000	371,000
40110 SALARIES AND WAGES	149,931	160,000	165,000
40130 EMPLOYEE BENEFITS	103,352	96,000	100,000
40133 ADMINISTRATIVE EXPENSE	49,845	65,794	96,138
40210 DUES AND MEMBERSHIPS	38	150	150
40220 PUBLIC NOTICES		500	500
40230 TRAVEL & TRAINING	7,103	8,073	8,073
40238 IT Equipment/Maintenance	195	3,200	3,200
40239 OFFICE SUPPLIES AND EXPENSE		1,200	1,200
40240 MATERIALS & SUPPLIES/NS CONNEC	16,987	26,000	26,000
40241 MATERIALS & SUPPLIES/LINE EXTE	103	2,000	2,000
40242 MATERIALS & SUPPLIES/MAINT & R	25,459	25,000	25,000
40243 REIMBURSEABLE-MATR/SUPL/LABOR	2,304	9,838	9,838
40244 POWER POLES	16,094	17,527	17,500
40245 UAMPS REIMBURSED FUNDS EXPENSE	885	913	913
40250 FUEL	6,457	6,000	6,000
40251 VEHICLE MAINTENANCE	1,654	2,400	2,400
40252 EQUIPMENT MAINTENANCE	28,534	35,000	35,000
40260 BLDGS & GROUNDS MAINTENANCE AND SUPPLY	225	4,000	4,000
40261 BLUE STAKES	64	75	75
40262 SHOP	35	2,000	2,000
40272 CHARGE FOR SERVICE-ELECTRIC	1,496	1,300	1,300
40280 TELEPHONE		2,500	2,500
40310 PROFESSIONAL & TECHNICAL SERVI	2,770	20,000	30,000
40320 GENERAL OPERATING COSTS		760	760
40400 CLOTHING ALLOWANCE	2,075	2,700	2,700
40435 POWER SYSTEM UPGRADES	16,146	32,842	20,000
40440 STREET LIGHT CONVERSION/UPGRADE	311	2,000	2,000
40445 HYDRO GENERATOR MAINTENANCE	2,747	5,523	5,523
40510 INSURANCE & SURETY BONDS	17,910	13,980	13,980
40650 DEPRECIATION EXPENSE	41,318	43,086	43,086
40740 CAPITAL OUTLAY - EQUIPMENT		3,600	10,000
Total Operating expense	852,105	964,961	1,007,836
Total Income From Operations:	32,652	20,080	(22,795)
Non-Operating Items:			
Non-operating income			
30865 ELECTRIC IMPACT FEES	12,459	15,939	15,939
36100 INTEREST EARNINGS	1,062	2,000	2,000
36375 CHARGE FOR SERVICE-ELECTRIC	581	511	511
36900 MISCELLANEOUS	949	6,000	6,000
Total Non-operating income	15,051	24,450	24,450
Non-operating expense			
40820 DEBT SERVICE - INTEREST	1,284		
40850 LIGHT CONVERSION	37		
Total Non-operating expense	1,321		
Total Non-Operating Items:	13,729	24,450	24,450
Total Income or Expense	46,382	44,530	1,655

**BUDGET ADOPTION
RESOLUTION 2025-06**

**A RESOLUTION ADOPTING THE FISCAL YEAR 2025-2026 BUDGET OF FUNDS
AND ACCOUNTS FOR SPRING CITY, UTAH**

WHEREAS, Utah Code Annotated (UCA) §10-6-118 requires each municipality to adopt, by resolution or ordinance, a budget for the ensuing fiscal period for each fund for which a budget is required; and,

WHEREAS, in accordance with UCA §10-6-114, a Public Hearing was properly noticed on May 22, 2025, and held on June 5, 2025, concerning the proposed tentative budget and comments received relating thereto; and,

WHEREAS, in accordance with the Uniform Fiscal Procedures Act for Utah Cities - UCA §10-6-135, the City has heretofore adopted a budget setting forth revenues and expenditures for the fiscal year ending June 30, 2026.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Spring City, State of Utah:

Section 1. Adoption: That the Fiscal Year 2025-2026 Budget be hereby adopted, including all funds and accounts as shown in the budget format attached.

Section 2. Effective Date: This Resolution shall become effective as of July 1, 2025.

Be it here resolved that **Council Member** _____ made a motion to approve Resolution 2025-06 on the 5th day of June 2025 in Council Meeting. **Council Member** _____ seconded the motion. All were in favor.

Mayor Chis Anderson

[Seal]

Attest:

Ruth Ann McCain
Spring City Recorder

Roll Vote:

	YES	NO	ABSENT	ABSTAIN
Randy Strate	_____	_____	_____	_____
Marty McCain	_____	_____	_____	_____
Ken Krogue	_____	_____	_____	_____
Courtney Syme	_____	_____	_____	_____
Paul Penrod	_____	_____	_____	_____

**SPRING CITY
RESOLUTION 2025-04**

**SETTING FORTH POWER RATES FOR THE CITY OF SPRING CITY BY THE
SPRING CITY COUNCIL**

WHEREAS, the City Council of Spring City recognizes the need for an increase in the power base rates to keep the power fund within budget requirements; and

WHEREAS, the City Council of Spring City understands that any power rates set by resolution beforehand will be superseded by the new rates, and

WHEREAS, the City Council of Spring City does hereby set forth the following power rates for the next three years:

Fiscal Year 2025-2026: The minimum base rate per service shall be set at \$26.00 for in Spring City Customers and \$32.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

- \$.1177 per kilowatt hour (kWh)

Capacity Charge:

- \$5.00 Capacity Charge for usage above 500 kWh and below 800 kWh
- \$10.00 Capacity Charge for usage exceeding 800 kWh

Other Charge:

- \$5.00 Capacity Surcharge for Interconnected Distributed Power Generation

Power Cost Adjustment:

- Base .0714 and PCA updated as needed by staff

Fiscal Year 2026-2027: The minimum base rate per service shall be set at \$27.00 for in Spring City Customers and \$34.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

- \$.1206 per kilowatt hour (kWh)

Capacity Charge:

- \$6.00 Capacity Charge for usage above 500 kWh and below 800 kWh
- \$12.00 Capacity Charge for usage exceeding 800 kWh

Other Charge:

- \$6.00 Capacity Surcharge for Interconnected Distributed Power Generation

Power Cost Adjustment:

- Base and PCA updated as needed by staff

Fiscal Year 2027-2028: The minimum base rate per service shall be set at \$28.00 for in Spring City Customers and \$36.00 for out-of-town customers. The rates charged to customers for purchase of electrical power to be set forth as follows:

Energy Charge:

- \$.1236 per kilowatt hour (kWh)

Capacity Charge:

- \$7.00 Capacity Charge for usage above 500 kWh and below 800 kWh

- \$14.00 Capacity Charge for usage exceeding 800 kWh
- Other Charge:
- \$7.00 Capacity Surcharge for Interconnected Distributed Power Generation
- Power Cost Adjustment:
- Base and PCA updated as needed by staff

WHEREAS, the above resolution was introduced in writing and pursuant to the motion of _____ and seconded by _____ was adopted by the vote as stated below this 5th Day of June 2025.

NOW THEREFORE, be it ordained by the Council of Spring City, in the State of Utah, as follows:

SECTION 1: ADOPTION 2025-04 Power rates of the Spring City Municipal Resolution is hereby *added* as follows:

ADOPTION

2025-04 Power Rates (*Added*)

EFFECTIVE DATE: This Resolution shall be in full force and effect July 1, 2025.

	<u>YES</u>	<u>NO</u>	<u>ABSENT</u>	<u>ABSTAIN</u>
Randy Strate	_____	_____	_____	_____
Marty McCain	_____	_____	_____	_____
Ken Krogue	_____	_____	_____	_____
Courtney Syme	_____	_____	_____	_____
Paul Penrod	_____	_____	_____	_____

[Seal]

Attest:

Leading Authority

Ruth Ann McCain, Recorder, Spring City

Chris Anderson, Mayor, Spring City