

**VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND
FY2026 BUDGET
WITH FY2025 ACTUAL
For the Years Ended and Ending June 30,**

7/9/25

	ACTUAL FY2025	BUDGET FY2026
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Total revenues	-	-
TRANSFERS IN		
Transfers from other funds	-	64,000
Total funds available	-	64,000
EXPENDITURES		
General and administrative		
Accounting	-	25,000
Auditing	-	7,000
Insurance	-	7,000
Legal	-	25,000
Operations and maintenance		
Total expenditures	-	64,000
Total expenditures and transfers out requiring appropriation	-	64,000
ENDING FUND BALANCES	\$ -	\$ -
AVAILABLE FOR OPERATIONS	-	-
TOTAL RESERVE	\$ -	\$ -

**VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND
FY2026 AMENDED BUDGET
WITH FY2025 ACTUAL
For the Years Ended and Ending June 30,**

7/9/25

	ACTUAL FY2025	ORIGINAL BUDGET FY2026	AMENDED FY2026
BEGINNING FUND BALANCES	\$ -	\$ 16,210,864	\$ -
REVENUES			
Tax Differential from Utah Inland Port Authority	-	2,012,500	1,750,000
Interest income	-	-	290,000
Total revenues	-	2,012,500	2,040,000
TRANSFERS IN			
Transfers from other funds	-	-	15,000,000
Total funds available	-	18,223,364	17,040,000
EXPENDITURES			
Debt Service			
Paying agent fees	-	4,000	4,000
Bond interest	-	3,070,455	3,070,455
Total expenditures	-	3,074,455	3,074,455
TRANSFERS OUT			
Transfers to other fund	-	-	50,000
Total expenditures and transfers out requiring appropriation	-	3,074,455	3,124,455
ENDING FUND BALANCES	\$ -	\$ 15,148,909	\$ 13,915,545

**VERK INDUSTRIAL REGIONAL PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND
2026 AMENDED BUDGET
WITH FY2025 ACTUAL
For the Years Ended and Ending June 30,**

7/9/25

	ACTUAL FY2025	ORIGINAL BUDGET FY2026	AMENDED FY2026
BEGINNING FUND BALANCES	\$ -	\$ 15,662,000	\$ -
REVENUES			
Bond issuance proceeds	-	-	66,000,000
Interest income	-	350,000	350,000
Acceptance of reimbursable costs	-	-	48,900,000
Total revenues	-	350,000	115,250,000
Total funds available	-	16,012,000	115,250,000
EXPENDITURES			
Capital Projects			
Recognition of reimbursable costs	-	-	48,900,000
Repayment of reimbursable costs	-	18,000,000	48,900,000
Underwriters discount	-	-	-
Bond issue costs	-	-	1,450,000
Total expenditures	-	18,000,000	99,250,000
TRANSFERS OUT			
Transfers to other fund	-	64,000	15,014,000
Total expenditures and transfers out requiring appropriation	-	18,064,000	114,264,000
ENDING FUND BALANCES	\$ -	\$ (2,052,000)	\$ 986,000