

EXHIBIT B

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"), that on July 9, 2025, the Governing Board (the "Board") of the Uintah Special Service District #1, Utah (the "District"), adopted a resolution (the "Resolution") in which it authorized the issuance of the District's Mineral Lease Revenue Bonds, Series 2025 (the "Series 2025 Bonds") (to be issued in one or more series and with such other series or title designation(s) as may be determined by the District).

TIME, PLACE, LOCATION AND PURPOSE OF PUBLIC HEARING

The District shall hold a public hearing on August 13, 2025, at the hour of 6:30 pm. in the Uintah County Commission Chambers located at 610 S Vernal Ave, Vernal City, Utah. The purpose of the hearing is to receive input from the public with respect to (a) the issuance of the Series 2025 Bonds and (b) any potential economic impact that the Series 2025 Project (defined below) may have on the private sector. All members of the public are invited to attend and participate.

PURPOSE FOR ISSUING THE SERIES 2025 BONDS

The Series 2025 Bonds will be issued for the purpose of: (a) financing all or a portion of the expansion of an existing recreational facility, including the construction of an athletic facility, indoor facilities for practice, wellness and community events and all related improvements (collectively, the "Series 2025 Project") (b) funding any necessary debt service reserve funds, and (c) paying costs of issuance with respect to the Series 2025 Bonds.

PARAMETERS OF THE SERIES 2025 BONDS

The District intends to issue the Series 2025 Bonds in the aggregate principal amount of not more than Eight Million Dollars (\$8,000,000), to mature in not more than fifteen (15) years from their date or dates, to be sold at a price not less than ninety-eight percent (98%) of the total principal amount thereof, and bearing interest at a rate or rates not to exceed three percent (3.00%) per annum. The Series 2025 Bonds are to be issued and sold by the District pursuant to the Resolution, including as part of said Resolution, a Master Resolution (the "Master Resolution") which was before the Board at the time of the adoption of the Resolution and said Master Resolution is to be executed by the District in such form and with such changes thereto as shall be approved by the District; provided that the principal amount, interest rate or rates, maturity, and discount of the Series 2025 Bonds will not exceed the maximums set forth above.

REVENUES PROPOSED TO BE PLEDGED

The Issuer proposes to pledge its legally available Mineral Lease Revenues and/or other legally available net revenues of the Issuer (the "Revenues")(such Revenues to be pledged in combination or separate to one or more series of bonds at the discretion of the Issuer) for repayment of the Series 2025 Bonds.

OUTSTANDING BONDS SECURED BY PLEDGED REVENUES

The District currently has no bonds outstanding secured by the Revenues.

OTHER OUTSTANDING BONDS OF THE DISTRICT

Additional information regarding the District's outstanding bonds may be found in the District's financial report (the "Financial Report") at: <https://reporting.auditor.utah.gov/searchreport>. For additional information, including any information more recent than as of the date of the Financial Report, please contact Cheryl Meier, Executive Director at (435) 781-1062 Ext 104.

TOTAL ESTIMATED COST OF BONDS

Based on the District's current plan of finance and a current estimate of interest rates, the total principal and interest cost of the Series 2025 Bonds if held until maturity, is \$9,207,425.

A copy of the Resolution and form of the Master Resolution is on file in the District's office located at 610 S Vernal Ave, Vernal City, Utah, where they may be examined during regular business hours of the District's from 9:00 a.m. to 5:00 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Master Resolution (but only as it relates to the Series 2025 Bonds), or the Series 2025 Bonds, or any provision made for the security and payment of the Series 2025 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this July 9, 2025.

/s/ Amanda Wilson
Board Clerk