

**DOWNTOWN EAST STREETCAR SEWER PUBLIC INFRASTRUCTURE DISTRICT
FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Downtown East Streetcar Sewer PID No. 1
Balance Sheet - Governmental Funds
December 31, 2024

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets				
UMB Bond Fund	\$ -	\$ 2,791,848.12	\$ -	\$ 2,791,848.12
UMB Surplus Fund	-	3,057,899.46	-	3,057,899.46
UMB Project Fund	-	-	16,593,093.25	16,593,093.25
UMB Subordinate Project Fund	-	-	2,527,561.94	2,527,561.94
UMB Admin Exp Fund	262,352.45	-	-	262,352.45
Receivable from County Treasurer	-	407,444.00	-	407,444.00
Total Assets	<u>\$ 262,352.45</u>	<u>\$ 6,257,191.58</u>	<u>\$ 19,120,655.19</u>	<u>\$ 25,640,199.22</u>
Liabilities				
Accounts Payable	\$ 8,071.92	\$ -	\$ -	\$ 8,071.92
Total Liabilities	<u>8,071.92</u>	<u>-</u>	<u>-</u>	<u>8,071.92</u>
Fund Balances	<u>254,280.53</u>	<u>6,257,191.58</u>	<u>19,120,655.19</u>	<u>25,632,127.30</u>
Liabilities and Fund Balances	<u>\$ 262,352.45</u>	<u>\$ 6,257,191.58</u>	<u>\$ 19,120,655.19</u>	<u>\$ 25,640,199.22</u>

Downtown East Streetcar Sewer PID No. 1
General Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 13,727.08	\$ (13,727.08)
Total Revenue	<u>-</u>	<u>13,727.08</u>	<u>(13,727.08)</u>
Expenditures			
Accounting	17,000.00	11,354.73	5,645.27
Auditing	7,000.00	8,000.00	(1,000.00)
Insurance	4,500.00	4,000.00	500.00
Legal	20,000.00	24,999.72	(4,999.72)
Miscellaneous	3,500.00	-	3,500.00
Total Expenditures	<u>52,000.00</u>	<u>48,354.45</u>	<u>3,645.55</u>
Other Financing Sources (Uses)			
Transfers to other fund	-	(14,000.00)	14,000.00
Transfers from other funds	52,000.00	14,902.01	37,097.99
Total Other Financing Sources (Uses)	<u>52,000.00</u>	<u>902.01</u>	<u>51,097.99</u>
Net Change in Fund Balances	-	(33,725.36)	33,725.36
Fund Balance - Beginning	-	288,005.89	(288,005.89)
Fund Balance - Ending	<u>\$ -</u>	<u>\$ 254,280.53</u>	<u>\$ (254,280.53)</u>

SUPPLEMENTARY INFORMATION

Downtown East Streetcar Sewer PID No. 1
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 188,047.00	\$ 219,397.00	\$ (31,350.00)
Interest Income	-	307,657.68	(307,657.68)
Total Revenue	<u>188,047.00</u>	<u>527,054.68</u>	<u>(339,007.68)</u>
Expenditures			
Paying agent fees	9,000.00	7,000.00	2,000.00
Bond interest	1,733,588.00	1,733,587.50	0.50
Total Expenditures	<u>1,742,588.00</u>	<u>1,740,587.50</u>	<u>2,000.50</u>
Other Financing Sources (Uses)			
Transfers from other funds	9,000.00	14,000.00	(5,000.00)
Total Other Financing Sources (Uses)	<u>9,000.00</u>	<u>14,000.00</u>	<u>(5,000.00)</u>
Net Change in Fund Balances	(1,545,541.00)	(1,199,532.82)	(346,008.18)
Fund Balance - Beginning	7,275,678.00	7,456,724.40	8,239,716.60
Fund Balance - Ending	<u>\$ 5,730,137.00</u>	<u>\$ 6,257,191.58</u>	<u>\$ 7,893,708.42</u>

Downtown East Streetcar Sewer PID No. 1
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2024

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Interest Income	\$ -	\$ 944,073.61	\$ (944,073.61)
Total Revenue	<u>-</u>	<u>944,073.61</u>	<u>(944,073.61)</u>
Expenditures			
Engineering	-	16,002.79	(16,002.79)
Capital outlay	17,619,689.00	212,035.56	17,407,653.44
Total Expenditures	<u>17,619,689.00</u>	<u>228,038.35</u>	<u>17,391,650.65</u>
Other Financing Sources (Uses)			
Transfers to other fund	(61,000.00)	(14,902.01)	(46,097.99)
Total Other Financing Sources (Uses)	<u>(61,000.00)</u>	<u>(14,902.01)</u>	<u>(46,097.99)</u>
Net Change in Fund Balances	(17,680,689.00)	701,133.25	(18,381,822.25)
Fund Balance - Beginning	17,895,009.00	18,419,521.94	20,609,318.06
Fund Balance - Ending	<u>\$ 214,320.00</u>	<u>\$ 19,120,655.19</u>	<u>\$ 2,227,495.81</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.