

Lieutenant Governor

Insurance Department

JONATHAN T. PIKE Insurance Commissioner

Title & Escrow Commission Meeting

(https://insurance.utah.gov/licensees/title/tec/)

July 14, 2025 In Person Date: Place: Virtual

Taylorsville SOB 4315 S. 2700 W. Time: 9:00 AM meet.google.com/ubd-pzpq-tcw

> Flaming Gorge Room 573-621-2430 Phone Taylorsville, UT 84129 594 064 849# Password

Google Meet

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Nathan Sprague (Insurer, Utah County) Kim Holbrook (Insurer, Davis County) Vice Chair, Tina Williams (Agency, Juab County) Jeff Mathews (Public, Morgan County)

Kevin Parke (Agency, Salt Lake County)

DEPARTMENT STAFF

Jon Pike, Insurance Commissioner Reed Stringham, Deputy Comm. Randy Overstreet, *Licensing Mgr.* Patrick Lee, Finance Dir. Steve Gooch, PIO Recorder Michael Covington, CE Specialist

Tracy Klausmeier, P&C Dir. Kelly Christensen, P&C Asst. Dir. Jaimee George, Title Examiner

AGENDA

General Session: (Open to the Public)

- Welcome / Nathan Sprague, Chair
- **Telephone Roll Call**
- Swear in New Board Members / Jeanine Couser
 - o Kim Cruz
 - Doug Newell
- Thank Outgoing Members for Service / Reed
 - Kim Holbrook
 - Tina Williams
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Nathan
 - Licenses
 - Penalties
 - Reltco of Utah LLC, Docket #2024-4681
 - Olga Sandoval, Docket #2025-4799
 - Secure Title Insurance Agency, Docket #2025-4813
 - P1 Title Insurance Agency LLC, Docket #2025-4814
 - True Concept Title, Docket #2025-4815
 - Endpoint Digital Closings LLC, Docket #2025-4822
 - Continuing education

- Update on 2025 Goals
 - o ULTA report / Kim
- Marketing Questions / Jaimee
 - o Q1: Notice of default homes and sign displays with a real estate office
 - o Q2: Parade of Homes booth clarification
- New Business
- Old Business
- Other Business
 - O Status of construction money rule / Matt/Cort
 - o Elect chair and vice chair
 - o Board member terms / Steve
 - Public member https://boards.utah.gov/s/board-seat/a028y000001ObX0AAK/seat13674
- Hot Topics

Executive Session (None)

- Adjourn
- Next Meeting: August 11, 2025 Flaming Gorge Room, Taylorsville State Office Building

2025 Meeting Schedule

Jan 13**	Feb 10**	Mar 10	Apr 14	May 12*	Jun 9
ONLINE	ONLINE	Flaming Gorge	Flaming Gorge	Flaming Gorge	Flaming Gorge
Jul 14	Aug 11	Sep 8	Oct 20*	Nov 10	Dec 8**
Flaming Gorge	Flaming Gorge	Flaming Gorge	Flaming Gorge	Flaming Gorge	ONLINE

^{*}Proposed TEC/REC meeting immediately following

2025 Goals

- 1. Continue making sure continuing education and testing are relevant
- 2. Continue working with the Real Estate Commission
- 3. Continue working with the ULTA as a liaison
- 4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
- 5. Increase awareness of affiliated business arrangements (ABA)
- 6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
- 7. Increase industry's awareness of the marketing rule and how to ask questions

^{**}Online only