

RESOLUTION NO. 2025-09

A RESOLUTION ENACTING, ADOPTING AND ADMINISTERING THE FINAL BUDGET FOR FISCAL YEAR 2026, AND RELATED MATTERS

WHEREAS Lake Point, required by Utah Law to adopt a budget to govern and establish revenues and expenses for Fiscal Year 2026;

WHEREAS, pursuant to Utah Code § 10-6-11, the Lake Point City Council, has reviewed, considered, and tentatively adopted a tentative budget for Fiscal Year 2026;

WHEREAS, pursuant to Utah Code § 10-6-113, the Lake Point City Council established the time and place of a public hearing to consider the adoption of a final budget for Fiscal Year 2026, which time and place were established and duly noticed according to law as June 25, 2025, beginning at 6:00 PM;

WHEREAS the Lake Point City Council having conducted a public hearing and considering all comments, objections, and concerns, desires now to adopt a final budget for Fiscal Year 2026, subject to further amendments as Council may authorize from time to time according to and as authorized by law;

NOW, THEREFORE, BE IT RESOLVED by the Lake Point City Council as follows:

Section 1. The Lake Point City Council hereby adopts the final budget set forth as Exhibit A, attached and incorporated herein by reference (“2026 Budget”) to be effective for Fiscal Year 2026, which begins on the first day of July 2025 and ends on the last day of June 2026.

Section 2. From the beginning of Fiscal Year 2026, the 2026 Budget shall be in effect, as follows:

- a. The several amounts stated therein as proposed expenditures shall be and become appropriated to the several objects and purposes described in the 2026 Budget.
- b. The anticipated revenues of the 2026 Budget shall include revenue from all sources and shall be classified in accordance with the chart of accounts for Lake Point.
- c. All appropriated amounts of the 2026 Budget, and all claims to such amounts, shall be spent, encumbered, authorized, supervised, processed, accounted for, and otherwise used in accordance with the 2026 Budget, Utah State law, and the Lake Point financial administration ordinances, resolutions, and policies.
- d. No expenditure, or encumbrances shall be permitted in excess of the appropriations in the 2026 Budget, as the same may be amended from time to time in accordance with law.

Section 3. This Resolution and the 2026 Budget shall be certified and filed with the state auditor within 30 days after adoption of this resolution.

Section 4. This resolution and the 2026 Budget shall be made available for public inspection.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED on the 25th day of June, 2025

Lake Point

By Alexis Wheeler
Chair

ATTEST:

[Signature]
City Recorder

SEAL

Voting:

Jonathan Garrard
Kirk Pearson
Kathleen VonHatten
Alexis Wheeler
Ryan Zumwalt

Yea X Nay ___ Absent ___
Yea X Nay ___ Absent ___
Yea X Nay ___ Absent ___
Yea X Nay ___ Absent ___
Yea X Nay ___ Absent ___

**Lake Point - General Fund
FY 2026 Budget**

Revenues	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Taxes			
Property taxes	\$ 359,026	\$ 440,000	\$ 460,000
Sales tax	662,777	650,000	500,000
Franchise fees	28,593	-	-
Tele Tax		1,500	1,500
Transient Room Tax		17,000	17,000
Total Taxes	\$ 1,050,396	\$ 1,108,500	\$ 978,500
License and Permits			
Licenses	\$ 3,553	\$ 6,000	\$ 6,000
Alcohol sales	1,775	130	1,800
Right of way permits	14,959	-	20,000
Site Plan Review Fees	23,267	30,000	30,000
Permits	246,199	300,000	340,000
Total License and Permits	\$ 289,753	\$ 336,130	\$ 397,800
Intergovernmental Revenue			
Class C Roads	\$ 341,146	\$ 175,000	\$ 225,000
Liquor allotment	3,481	4,040.30	4,040
Street Repairs	3,481	42,256.70	-
Grants	-	125,910	-
Mass transit	60,843	35,000	35,000
Total Intergovernmental	\$ 408,951	\$ 382,207	\$ 264,040
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	\$ 206,805	\$ 205,000	\$ 220,000
Total Charges for Service	\$ 206,805	\$ 205,000	\$ 220,000
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -
Rents & Other Revenues			
Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -
Interest & Misc Revenues			
Interest earnings	\$ 31,009	\$ 45,000	\$ 45,000

Late fees	-	-	-
Miscellaneous Income	2,800	800	975
Miscellaneous Other (Donations)		175	-
Total Miscellaneous Revenues	\$ 33,809	\$ 45,975	\$ 45,975
Transfers & Contributions			
Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -		\$ -
Total General Fund Revenues	\$ 1,989,714	\$ 2,077,812	\$ 1,906,315

**Lake Point - General Fund
FY 2026 Budget**

Expenditures	Actual	Budget	#REF!
	FY 2024	FY 2025	#REF!
Council	\$ 139,228	\$ 437,500	\$ 358,500
City recorder	43,939	44,420	63,300
Solid Waste	172,720	168,800	193,800
Planning and Zoning	47,585	214,245	61,560
Building Inspections	164,551	200,115	250,100
Public Safety	235,360	282,055	346,221
Streets	452,597	450,000	450,000
Emergency Management	-	31,500	31,750
City Treasurer	-	11,500	11,500
Transfer to Capital Reserves Fund		375,000	-
Reserves	-		139,584
Total General Fund Expenditures	\$ 1,255,980	\$ 2,215,135	\$ 1,906,315
Surplus/(Deficit)	\$ 733,734	\$ (137,323)	\$ -

City Council	Lake Point - General Fund FY 2026 Budget
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Salaries and Wages	\$ -	\$ -	
Employee Benefits	-	-	-
Overtime Wages	-	-	-
Books, Subscriptions, & Members	1,865	2,500	2,500
Public Notices	32	100	100
Travel	114	2,000	2,000
Training and Conferences	570	1,000	1,000
Office Supplies & Postage	955	1,000	1,000
Software	3,345	5,000	5,000
Telephone	1,496	2,000	2,000
Auditor	-	10,000	10,000
Professional Services Attorney	42,545	75,000	100,000
Professional Services Accountant	9,750	12,000	25,000
Professional Services Engineer	24,169	30,000	50,000
General Plan Contractor	33,582	-	-
Surveyor/County Recorder	-	-	-
Election Costs	3,278	4,500	5,000
Website maintenance	1,875	2,000	2,000
Insurance	5,120	7,500	7,500
Local emergency response RA	-	-	-
Rent	4,800	5,400	5,400
Bank charges	-	500	500
Miscellaneous	3,543	-	-
Equipment	2,189	3,000	
Master transportation plan	-	107,500	18,910
Storm management plan	-	60,000	-
Geotechnical Sensitive Lands	-	75,000	75,000
City apparel	-	1,000	1,000
Survey project	-	30,000	30,000
Professional services GIS	-	500	500
Recycling			4,600
Other Expenses	-	-	-
Total City Council	#####	#####	\$ 349,010

City Recorder	Lake Point - General Fund FY 2026 Budget
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Salaries and Wages	\$ 38,924	\$ 33,120	\$ 52,000
Employee Benefits	-	2,000	2,000
Overtime Wages	-	2,000	2,000
Books, Subscriptions, & Members	408	300	300
Travel	-	1,500	1,500
Office Supplies	876	2,000	2,000
Software	-	500	500
Telephone	932	750	750
Training, education & conferences	1,682	1,500	1,500
Equipment	1,117	750	750
Total City Recorder	\$ 43,939	\$ 44,420	\$ 63,300

Solid Waste	Lake Point - General Fund FY 2026 Budget
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Solid Waste Operating Expenditures	Actual FY 2024	Budget FY 2025	#REF! #REF!
Office Supplies	275	300	300
Postage	1,809	1,600	1,600
Waste Contract Services	132,113	130,000	155,000
Waste tipping	37,412	35,000	50,000
Citizen Payment Portal Trashflow		650	480
Education Campaign	611	750	750
Insurance and Surety Bonds	500	500	500
Total Operating Waste Fund Expenses	\$ 172,720	\$ 168,800	\$ 208,630

Lake Point - General Fund			
Planning & Zoning		FY 2026 Budget	
Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Salaries and Wages	\$ 40,481	\$ 31,464	\$45,760
Employee Benefits	-	2,000	2,000
Overtime Wages	-	2,000	2,000
Books, Subscriptions, & Members	-	300	300
Telephone	473	600	600
Software	3,183	7,500	8,300
Public Notices	86	100	100
Travel	-	1,000	1,000
Training	-	500	500
Office Supplies & Postage	362	750	750
Equipment	3,000	250	250
Misc Expenses		167,781	-
Total Planning & Zoning	\$ 47,585	#####	\$61,560

Building Inspection	Lake Point - General Fund FY 2026 Budget		
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Software	4,162	100	100
Contract/Building Inspectors & Building Official	160,389	200,000	250,000
Building Inspections - Other		15.00	
Building Permit Surcharge	-	-	-
Total Building Inspection	<u>\$ 164,551</u>	<u>\$ 200,115</u>	<u>\$ 250,100</u>

Public Safety	Lake Point - General Fund FY 2026 Budget		
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Police	\$ 205,235	\$ 245,600	\$ 305,000
Extra police shifts	-	5,000	5,000
Dispatch	\$ 30,125	\$ 31,455	\$ 36,221
Total Public Safety	\$ 235,360	\$ 282,055	\$ 346,221

Streets	Lake Point - General Fund FY 2026 Budget		
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Streets Contract Services	452,597	225,000	225,000
Speed control	-	50,000	50,000
Streets right of way repairs	-	175,000	175,000
Total Streets	\$ 452,597	\$ 450,000	\$ 450,000

Emergency Services	Lake Point - General Fund Y 2026 Budget
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Local emergency response	\$ -	\$ 20,000	\$20,000
Supplies	-	7,500	7,500
Informational communications	-	2,000	2,000
Travel	-	1,000	1,000
Community events	-	500	500
Training and conferences	-	500	750
Total Emergency Services	\$ -	\$ 31,500	\$31,750

City Treasurer	Lake Point - General Fund FY 2026 Budget
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Salaries and Wages	\$ -	\$ 10,000	\$ 10,000
Employee Benefits	-	-	-
Travel	-	1,000	1,000
Training	-	500	500
Total Planning & Zoning	<u>\$ -</u>	<u>\$ 11,500</u>	<u>\$ 11,500</u>

Miscellaneous	Lake Point - General Fund FY 2026 Budget		
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Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Contributions to CP	\$ -	\$ 375,000	
Reserves	-		139,584
Total Miscellaneous	\$ -	\$ 375,000	\$ 139,584

**Lake Point - Capital Projects
FY 2026 Budget**

Revenues	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Taxes			
Property taxes	\$ -	\$ -	\$ -
Sales tax	-	-	-
Franchise fees	-	-	-
Total Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
License and Permits			
Business licensed & fees	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-
Plan check fees	-	-	-
Building permits & Inspections	-	-	-
Total License and Permits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Intergovernmental Revenue			
Class C Roads	\$ -	\$ -	\$ -
Liquor allotment	-	-	-
Mass transit	-	-	-
Total Intergovernmental	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Charges For Service			
Zoning & subdivision fees	\$ -	\$ -	\$ -
Solid Waste	-	-	-
Total Charges for Service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fines and Forfeitures			
Fines	\$ -	\$ -	\$ -
Total Fines and Forfeitures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Rents & Other Revenues			
Rents & concessions	\$ -	\$ -	\$ -
Total Rents & Other Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest & Misc Revenues			
Interest earnings	\$ -	\$ -	\$ -
Transfer from GF	-	375,000	375,000
Total Miscellaneous Revenues	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 375,000</u>
Transfers & Contributions			

Fund balance appropriation	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -
Total Capital Fund Revenues	\$ -	\$ 375,000	\$ 375,000

<p style="text-align: center;">Lake Point - Capital Projects FY 2026 Budget</p>

Expenditures	Actual FY 2024	Budget FY 2025	Proposed FY 2026
Capital Projects reserve	\$ -	\$ 375,000	\$ -
Total Capital Fund Expenditures	\$ -	\$ 375,000	\$ -
Surplus/(Deficit)	\$ -	\$ -	\$ 375,000