

MILITARY INSTALLATION DEVELOPMENT AUTHORITY

RESOLUTION 2025-07

A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT AUTHORITY ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2025-2026

WHEREAS, pursuant to §63H-1-701 Utah Code Annotated 1953, as amended (“UCA”), the Military Installation Development Authority (“MIDA”) is required to adopt an annual budget of revenues and expenditures for its fiscal year, which commences July 1, 2025, and ends June 30, 2026; and

WHEREAS, pursuant to §63H-1-701(4) UCA, MIDA is required to hold a public hearing, provide notice of the hearing by publishing notice on the Utah Public Notice Website and MIDA’s official website for at least one week immediately before the day of the public hearing, and make the proposed annual budget available for public inspection at least three days before the date of the public hearing; and

WHEREAS, the public hearing to receive comment and consider adoption of the annual budget for fiscal year 2025-2026 was held on June 24, 2025, at 9:00 am, both electronically and at an anchor location convened at the Utah State Capitol located at 350 State Street, Salt Lake City, Utah; and

WHEREAS, the date, time, and place of the hearing, the right of citizens to be heard, the availability of the proposed annual budget for public inspection, and public notices were publicized as required by law; and

WHEREAS, pursuant to §63H-1-503 UCA, all municipal services revenue in the budget not used for municipal services are allocated for either municipal services or administrative, overhead, legal, and other operating expenses of MIDA.

NOW, THEREFORE, BE IT RESOLVED BY THE MIDA BOARD, as follows:

1. The attached MIDA annual budget for fiscal year 2025-2026, as shown in column (d), is hereby adopted.
2. The Chief Financial Officer is directed to file copies of the adopted annual budget as required by §63H-1-701(6) UCA.
3. The MIDA Board authorizes certain interfund loans and fund transfers between various MIDA subsidiaries and project areas as more fully provided for and described in the attached budget documents, and further authorizes the Executive Director and Chief Financial Officer to take all necessary and appropriate action to implement interfund loans and transfer funds as approved.

4. The MIDA Board authorizes the Chief Financial Officer to make technical adjustments to the budget for events or information that occur between this date and June 30, 2025.

PASSED AND ADOPTED by the MIDA Board this 24th day of June, 2025.

Military Installation Development Authority



J. Stuart Adams
Chair

Attest:



Sara Turner
MIDA Staff

Name	Military Installation Development Authority		Fiscal Year Ended	6/30/2026
Part I		Revenues (General Fund)		
Source of Revenue (a)		FY24 Prior Year Actual Revenue (b)	Current Year Estimate FY25 Amended Budget (c)	Ensuing Year Proposed Budget Appropriation (d)
	Revenues (General Fund)			
	Taxes and Fee in Lieu	\$9,880,098	\$15,537,579	\$24,335,956
	Licenses and Permits	\$214,040	\$520,865	\$206,000
	Charges for Services	\$1,507,602	\$3,240,477	\$2,781,380
	Intergovernmental Revenue	\$33,221,721	\$46,143,576	\$31,503,706
	Other/Misc. Revenue	\$20,155,801	\$7,512,301	\$936,000
	OTHER SOURCES			
	Budgetary Use of Fund Balance	\$27,815,856	\$0	\$0
	TOTAL REVENUES AND SOURCES	\$92,795,117	\$72,954,798	\$59,763,042

CONTINUE ON PAGE 2 WITH PART II

Name	Military Installation Development Authority	Fiscal Year Ended	6/30/2026	
Part II	Expenditures (General Fund)			
Expenditure (a)	FY24 Prior Year Actual Revenue (b)	Current Year Estimate FY25 Amended Budget (c)	Ensuing Year Proposed Budget Appropriation (d)	
	Expenditures (General Fund)			
	General Administration			
General Administration	\$1,473,924	\$1,833,159	\$2,373,283	
	Utah Data Center			
Utah Data Center Project Area	\$58,582	\$59,754	\$60,949	
	Falcon Hill			
Falcon Hill Project Area	\$15,130,634	\$24,966,530	\$26,685,872	
	Military Recreation Facility			
Military Recreation Facility Project Area	\$61,707,348	\$20,497,676	\$9,258,210	
	Mountain Veterans Program			
Mountain Veterans Program Project Area	\$3,327,158	\$4,695,745	\$2,935	
	Utah National Guard			
Utah National Guard Project Area	\$0	\$123,104	\$1,379,000	
	Grant for Military Assistance Programs			
Grant for Military Assistance Programs	\$0	\$0	\$150,000	
	Debt Related Expenditures			
Debt Service Principal	\$115,000	\$119,000	\$2,718,000	
Debt Service Interest	\$10,482,471	\$10,478,303	\$10,996,525	
	Other Uses			
Transfer to GAEC PID	\$0	\$30,239	\$121,538	
Transfer to JMARA PID	\$500,000	\$350,000	\$2,157,500	
Transfer to MVP PID	\$0	\$1,056,070	\$1,599,236	
	Budgetary Addition to Fund Balance			
Budgetary Addition to Fund Balance	\$0	\$8,745,218	\$2,259,994	
	TOTAL EXPENDITURES AND USES	\$92,795,117	\$72,954,798	\$59,763,042