

MILITARY INSTALLATION DEVELOPMENT AUTHORITY

RESOLUTION 2025-06

**A RESOLUTION OF THE MILITARY INSTALLATION DEVELOPMENT
AUTHORITY (“MIDA”) ADOPTING A MIDA AMENDED ANNUAL BUDGET
FOR FISCAL YEAR 2024-2025**

WHEREAS, pursuant to §63H-1-702(1) Utah Code Annotated 1953, as amended (“UCA”), the MIDA Board may amend its annual budget by resolution; and

WHEREAS, pursuant to §63H-1-702(2) UCA, MIDA is required to hold a public hearing, provide notice of this hearing by publishing notice on the Utah Public Notice Website and MIDA’s official website for at least one week immediately before the day of the public hearing, and make the proposed amended annual budget available for public inspection at least three days before the date of the public hearing; and

WHEREAS, the public hearing to receive comment and consider adoption of the amended annual budget for fiscal year 2024-2025 was held on June 24, 2025 at 9:00 am, both electronically and at an anchor location convened at the Utah State Capitol located at 350 N. State Street, Salt Lake City, Utah; and

WHEREAS, the date, time, and place of the hearing, the right of citizens to be heard, the availability of the proposed amended annual budget for public inspection, and public notices were publicized as required by law; and

WHEREAS, pursuant to §63H-1-503 UCA, all municipal services revenue in the budget not used for municipal services are allocated for either municipal services or administrative, overhead, legal, and other operating expenses of MIDA.

NOW, THEREFORE, BE IT RESOLVED BY THE MIDA BOARD, as follows:

1. The attached MIDA amended annual budget for fiscal year 2024-2025, as shown in column (c), is hereby adopted.
2. The Chief Financial Officer is directed to file copies of the amended annual budget as required by §63H-1-701(6) UCA.

PASSED AND ADOPTED by the MIDA Board this 24th day of June, 2025.

Military Installation Development Authority



J. Stuart Adams
Chair

Attest:



Sara Turner
MIDA Staff

Name	Military Installation Development Authority	Fiscal Year Ended	6/30/2025	
Part I	Revenues (General Fund)			
Source of Revenue (a)		FY24 Prior Year Actual Revenue (b)	Current Year Estimate FY25 Amended Budget (c)	Ensuing Year Proposed Budget Appropriation (d)
	Revenues (General Fund)			
	Taxes and Fee in Lieu	\$9,880,098	\$15,537,579	\$24,335,956
	Licenses and Permits	\$214,040	\$520,865	\$206,000
	Charges for Services	\$1,507,602	\$3,240,477	\$2,781,380
	Intergovernmental Revenue	\$33,221,721	\$46,143,576	\$31,503,706
	Other/Misc. Revenue	\$20,155,801	\$7,512,301	\$936,000
	OTHER SOURCES			
	Budgetary Use of Fund Balance	\$27,815,856	\$0	\$0
	TOTAL REVENUES AND SOURCES	\$92,795,117	\$72,954,798	\$59,763,042

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Name	Military Installation Development Authority		Fiscal Year Ended	6/30/2025
Part II	Expenditures (General Fund)			
Expenditure (a)		FY24 Prior Year Actual Revenue (b)	Current Year Estimate FY25 Amended Budget (c)	Ensuing Year Proposed Budget Appropriation (d)
	Expenditures (General Fund)			
	General Administration			
	General Administration	\$1,473,924	\$1,833,159	\$2,373,283
	Utah Data Center			
	Utah Data Center Project Area	\$58,582	\$59,754	\$60,949
	Falcon Hill			
	Falcon Hill Project Area	\$15,130,634	\$24,966,530	\$26,685,872
	Military Recreation Facility			
	Military Recreation Facility Project Area	\$61,707,348	\$20,497,676	\$9,258,210
	Mountain Veterans Program			
	Mountain Veterans Program Project Area	\$3,327,158	\$4,695,745	\$2,935
	Utah National Guard			
	Utah National Guard Project Area	\$0	\$123,104	\$1,379,000
	Grant for Military Assistance Programs			
	Grant for Military Assistance Programs	\$0	\$0	\$150,000
	Debt Related Expenditures			
	Debt Service Principal	\$115,000	\$119,000	\$2,718,000
	Debt Service Interest	\$10,482,471	\$10,478,303	\$10,996,525
	Other Uses			
	Transfer to GAEC PID	\$0	\$30,239	\$121,538
	Transfer to JMARA PID	\$500,000	\$350,000	\$2,157,500
	Transfer to MVP PID	\$0	\$1,056,070	\$1,599,236
	Budgetary Addition to Fund Balance			
	Budgetary Addition to Fund Balance	\$0	\$8,745,218	\$2,259,994
	TOTAL EXPENDITURES AND USES	\$92,795,117	\$72,954,798	\$59,763,042