

Excelsior Academy, Inc.
Balance Sheet- CS Board Report
05/01/2025 to 05/31/2025

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking - MACU	4,035,948	4,010,224
Savings - MACU	1,783,258	1,783,256
Money Market - NBH Bank	2,086,548	2,080,805
Cash on Hand	489	500
Total Operating cash	<u>7,906,244</u>	<u>7,874,785</u>
Restricted cash		
2010 USDA Reserve	180,960	180,960
2018 USDA Reserve	403,452	399,114
Total Restricted cash	<u>584,412</u>	<u>580,074</u>
Total Cash	<u>8,490,655</u>	<u>8,454,859</u>
Accounts receivable		
State	2,238	2,238
Sales tax receivable	1,376	1,281
Total Accounts receivable	<u>3,614</u>	<u>3,519</u>
Total Assets	<u>8,494,269</u>	<u>8,458,378</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	15,468	58,272
Payroll and benefits payable	487,264	521,127
P-Card liabilities	133	3,809
Cash Wallet	(8,537)	(15,707)
Total Accounts payable	494,329	567,502
Other current liabilities		
Accrued salaries and wages	811,450	791,661
Accrued other benefits liability	4,602	2,247
Total Other current liabilities	816,052	793,908
Total Liabilities	1,310,381	1,361,409
Fund balance		
Beginning fund balance	3,676,376	3,676,376
Net income	3,507,512	3,420,592
Total Fund balance	7,183,889	7,096,969
Total Liabilities and fund balance	8,494,269	8,458,378