

Excelsior Academy, Inc.
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	2025 Actual	2024 Final Budget	2025 Original Budget	Final Budget	\$ Difference
Net Income (Loss)					
Revenue					
002 Local Revenue					
005 Interest Income	164,861	105,000	105,000	177,500	72,500
009 Activities- After School Programs	58,997	55,800	55,800	59,010	3,210
010 Student Fees - School Day Programs	5,463	8,500	9,105	5,500	(3,605)
011 Student Fees- Secondary (not K-6)	45,090	39,200	42,865	45,383	2,518
013 Local Donations	1,590	850	850	1,600	750
016 Income- Sales & Rentals	260	485	485	485	0
017 Other Local Income	41,089	65,670	48,370	41,595	(6,775)
Total 002 Local Revenue	317,350	275,505	262,475	331,073	68,598

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021 State Revenue					
022 Regular School Programs K-12	5,405,495	5,348,387	5,272,708	5,886,634	613,926
023 Professional Staff	306,049	315,373	215,709	333,872	118,163
024 Flexible Allocation	3,311	3,535	3,492	3,612	120
025 Educator Salary Adjustment	759,152	781,563	828,389	828,166	(223)
026 Class Size Reduction K-8	539,070	545,870	562,112	588,077	25,965
028 Charter- Local Replacement	4,418,882	4,378,597	4,926,810	4,807,524	(119,286)
029 Special Ed Add-on	1,614,153	1,679,894	1,794,187	1,760,571	(33,616)
030 Special Ed Self-Contained	72,846	106,406	78,566	79,469	903
031 Special Ed Extended/State	20,175	23,906	21,239	30,100	8,861
033 Gifted and Talented Learning	12,152	13,502	0	13,257	13,257
034 Enhancement for At-Risk	159,613	168,033	214,543	172,199	(42,344)
035 Early Interventions	0	50,000	0	0	0
036 Reading Improvement Program K-3	0	63,946	0	0	0
040 School LAND Trust Program	202,523	202,269	202,523	202,523	0
043 School Nurses	0	20,000	65,912	65,912	0
045 Library Books & Electronic Resources	0	0	0	0	0
046 Teachers Materials & Supp.	27,616	11,372	28,500	27,616	(884)
047 Other State Revenue	426,259	377,237	409,254	459,716	50,462
048 Charter School Start-up	16,000	0	0	16,000	16,000
054 Teacher Salary Supplemental Program	2,238	6,000	6,000	18,000	12,000
058 Staff Development - Non MSP	5,885	34,800	0	5,900	5,900
Total 021 State Revenue	13,991,421	14,130,690	14,629,944	15,299,148	669,204

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071 Federal Revenue					
072 IDEA B- Disabled	197,161	232,327	234,999	235,561	562
079 Title I Disadvantaged	48,532	56,839	107,087	107,565	478
080 Title II Teacher Improvement	11,576	11,113	11,113	17,237	6,124
081 USDA REAP	0	10,000	10,000	10,000	0
084 ESSER II CARES Program	0	0	0	0	0
086 Other USBE CARES Programs	0	99,000	0	0	0
087 Govenors CARES Program	0	0	0	0	0
Total 071 Federal Revenue	257,270	409,279	363,198	370,363	7,165
091 Other Revenue					
092 Proceeds from Bond Issues	0	6,250,000	0	0	0
093 Proceeds from Loan Agreements	0	0	0	0	0
094 Proceeds from Capital Leases	0	0	0	0	0
095 Proceeds of Sales of Fixed Assets	0	0	0	0	0
Total 091 Other Revenue	0	6,250,000	0	0	0
Total Revenue	14,566,040	21,065,474	15,255,617	16,000,584	744,967

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Expense					
102 Salaries 100					
103 Wages-Principals & Directors	486,180	463,150	551,344	558,469	7,125
104 Wages- Instructional Support	260,623	199,000	221,500	310,000	88,500
105 Wages-Teachers	4,029,660	4,175,654	4,262,028	4,239,351	(22,677)
106 Wages-Teachers-Special Ed	478,241	523,900	608,369	531,100	(77,269)
107 Wages-Substitute Teacher	5,758	8,636	7,500	7,500	0
108 Wages- Student Support	351,620	355,225	357,740	403,286	45,546
109 Wages-Admin Support Staff	621,320	619,075	627,561	660,295	32,734
110 Wages-Aides & Parapro	1,168,076	1,218,045	1,406,792	1,232,906	(173,886)
111 Wages-SpEd Aide & Parapro	853,985	850,245	1,040,501	888,000	(152,501)
113 Wages-Admin MAINT & OPS	289,351	300,000	310,000	335,000	25,000
114 Wages-Computer & Tech	95,827	72,000	85,400	100,000	14,600
Total 102 Salaries 100	8,640,642	8,784,930	9,478,735	9,265,907	(212,828)
121 Benefits 200					
122 Retirement Programs	446,399	492,784	471,783	526,615	54,832
123 Social Security & Medicare Tax	609,570	627,325	690,915	676,232	(14,683)
124 Health Benefits	910,480	900,755	810,000	1,020,328	210,328
125 Workers Comp	53,215	12,500	59,332	55,260	(4,072)
126 Unemployment Insurance	21,073	23,559	42,136	28,397	(13,739)
127 Other Employee Benefits	(216)	46,390	5,815	1,020	(4,795)
Total 121 Benefits 200	2,040,522	2,103,313	2,079,981	2,307,852	227,871

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131 Purchased Prof & Tech Services 300					
132 Management & Business Services	31,731	34,500	38,000	38,000	0
133 Instructional Services	224,169	264,000	270,000	240,500	(29,500)
134 Employee Training & Development	2,633	15,460	14,460	3,460	(11,000)
135 Education Support Services	194,328	251,100	249,600	210,500	(39,100)
137 Computer and Tech Services	105,387	65,108	45,000	125,000	80,000
138 Legal and Accounting	39,644	180,000	55,000	46,500	(8,500)
139 Other Purchased Services	10,858	33,200	36,200	13,700	(22,500)
Total 131 Purchased Prof & Tech Services 300	608,750	843,368	708,260	677,660	(30,600)
151 Purchased Property Services 400					
152 Utilities Expenses	65,437	45,108	66,500	78,500	12,000
153 Repair & Maint- Comp & Tech	217	0	0	45	45
154 Repair & Maint- Facilities & Custodial	85,141	95,000	110,000	100,000	(10,000)
157 Lease- Rent Expense	4,836	7,100	4,900	5,700	800
158 Construction Services	205,716	1,905,080	175,000	290,000	115,000
Total 151 Purchased Property Services 400	361,347	2,052,288	356,400	474,245	117,845
171 Other Purchased Services 500					
172 Transportation Services	41,384	29,500	45,000	45,000	0
173 Insurance Expense	54,115	50,872	66,000	60,800	(5,200)
174 Telephone & Internet	7,292	11,200	10,000	9,500	(500)
176 Postage & Mailing Expense	1,887	2,500	3,000	3,000	0
178 Copy and Print Services	607	2,075	3,000	1,000	(2,000)
179 Advertising- Administration	7,835	7,500	9,700	10,000	300
180 Travel- Staff Travel & Mileage	15,928	21,300	23,500	21,000	(2,500)
181 Travel - Field Trips Expense	6,709	2,800	3,000	7,000	4,000
Total 171 Other Purchased Services 500	135,757	127,747	163,200	157,300	(5,900)

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191 Supplies					
192 Supplies- Classroom	149,267	199,392	226,929	182,429	(44,500)
193 Employee Motivation	24,347	13,000	40,000	30,000	(10,000)
194 Employee Training Supplies	5,584	6,000	8,000	8,000	0
195 Special Ed	0	2,900	5,000	2,000	(3,000)
196 Board Supplies	1,203	1,500	8,000	2,500	(5,500)
197 Administration Supplies	42,795	20,610	20,800	47,850	27,050
200 Maintenance & Custodial Supplies	43,028	60,000	75,000	55,000	(20,000)
202 Energy-Electricity & Natural Gas	101,155	104,000	115,000	107,000	(8,000)
203 Textbooks & Software	180,801	151,551	180,000	188,467	8,467
204 Library Books & Supplies	3,087	3,200	3,200	3,200	0
205 Computer and Tech	222,431	198,007	172,000	238,500	66,500
207 Parent Committee	0	0	5,000	0	(5,000)
208 Student Motivation	3,126	2,000	9,000	5,000	(4,000)
209 Student Programs	5,618	6,500	8,000	7,000	(1,000)
210 Fund Raising	91	1,900	2,000	500	(1,500)
Total 191 Supplies	782,533	770,560	877,929	877,446	(483)
221 Property (Equipment) 700					
222 Land & Site Improvement	0	1,865,000	0	0	0
226 Equipment- Tech Hardware/Software	0	8,045	0	0	0
227 Equipment- Facilities	0	14,000	0	0	0
Total 221 Property (Equipment) 700	0	1,887,045	0	0	0

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241 Other Objects 800					
242 Dues and Fees	19,570	70,665	32,000	23,000	(9,000)
243 Interest Paid- Loans	1,043,825	1,090,594	863,425	1,060,393	196,968
244 Principal Paid- Loans	587,140	524,623	595,936	595,935	(1)
246 Contributions pass through	1,400	3,030	3,500	1,500	(2,000)
Total 241 Other Objects 800	1,651,935	1,688,912	1,494,861	1,680,828	185,967
Total Expense	14,221,485	18,258,163	15,159,365	15,441,238	281,873
Total Net Income (Loss)	344,555	2,807,311	96,252	559,346	463,094

Excelsior Academy, Inc.
Budgeting Worksheet
4 Food Service Program - 07/01/2024 to 06/30/2025
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	<u>2025 Actual</u>	<u>2024 Final Budget</u>	<u>2025 Original Budget</u>	<u>Final Budget</u>	<u>\$ Difference</u>
Net Income (Loss)					
Revenue					
002 Local Revenue					
006 Lunch Fee Student	298,096	285,000	285,000	300,000	15,000
007 Lunch Fee Non Students	25,529	13,300	13,300	26,000	12,700
008 Other Food Related Income	25,050	5,461	7,450	25,250	17,800
Total 002 Local Revenue	<u>348,675</u>	<u>303,761</u>	<u>305,750</u>	<u>351,250</u>	<u>45,500</u>

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021 State Revenue					
042 Lunch-State Liquor Tax	99,362	165,000	165,000	135,000	(30,000)
Total 021 State Revenue	99,362	165,000	165,000	135,000	(30,000)

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071 Federal Revenue					
074 National School Lunch Program	43,000	54,001	0	43,000	43,000
078 After School Lunch	237,082	314,782	315,000	280,000	(35,000)
Total 071 Federal Revenue	<u>280,082</u>	<u>368,783</u>	<u>315,000</u>	<u>323,000</u>	<u>8,000</u>
Total Revenue	<u>728,119</u>	<u>837,544</u>	<u>785,750</u>	<u>809,250</u>	<u>23,500</u>

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Expense					
102 Salaries 100					
115 Wages-Food Services	301,770	300,000	300,000	305,000	5,000
Total 102 Salaries 100	301,770	300,000	300,000	305,000	5,000
121 Benefits 200					
122 Retirement Programs	7,098	9,000	8,800	8,800	0
123 Social Security & Medicare Tax	22,354	22,000	25,000	25,000	0
124 Health Benefits	6,746	13,000	16,000	10,000	(6,000)
125 Workers Comp	934	0	500	2,000	1,500
126 Unemployment Insurance	998	1,500	1,500	1,500	0
127 Other Employee Benefits	(1)	1,500	1,500	20	(1,480)
Total 121 Benefits 200	38,129	47,000	53,300	47,320	(5,980)

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131 Purchased Prof & Tech Services 300					
134 Employee Training & Development	0	1,200	1,200	0	(1,200)
139 Other Purchased Services	1,710	450	450	1,800	1,350
Total 131 Purchased Prof & Tech Services 300	1,710	1,650	1,650	1,800	150
151 Purchased Property Services 400					
152 Utilities Expenses	5,314	0	0	6,500	6,500
154 Repair & Maint- Facilities & Custodial	4,118	12,000	15,000	6,500	(8,500)
Total 151 Purchased Property Services 400	9,432	12,000	15,000	13,000	(2,000)
171 Other Purchased Services 500					
180 Travel- Staff Travel & Mileage	353	160	500	500	0
Total 171 Other Purchased Services 500	353	160	500	500	0

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191 Supplies					
199 Food and Supplies	529,814	493,000	455,000	540,000	85,000
Total 191 Supplies	529,814	493,000	455,000	540,000	85,000
221 Property (Equipment) 700					
229 Equipment- Food Services	0	28,500	15,000	0	(15,000)
Total 221 Property (Equipment) 700	0	28,500	15,000	0	(15,000)

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Total Expense	<u>881,207</u>	<u>882,310</u>	<u>840,450</u>	<u>907,620</u>	<u>67,170</u>
Total Net Income (Loss)	<u>(153,088)</u>	<u>(44,766)</u>	<u>(54,700)</u>	<u>(98,370)</u>	<u>(43,670)</u>