

SUMMIT COUNTY SERVICE AREA #3

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Tentative Budget for Fiscal Year 2015

General Fund

Detail Statement of Revenues and Expenditures

	Description	2013 ACTUAL	2014 ESTIMATED	2015 TENTATIVE BUDGET
REVENUES				
1.1	Taxes: Property Tax	\$329,582	\$252,457	\$252,457
1.2	Other: Class B road funds	\$2,553	\$40,000	\$40,000
1.3	Fee in lieu of taxes	\$42,197	\$20,000	\$20,000
1.4	Charges for Services-Construction service fees	\$1,500	\$51,750	\$12,000
1.5	Road Maintenance fee		\$8,000	\$8,000
1.6	Interest and Other Income	\$5,257	\$1,500	\$1,500
1.7				
1.8				
Other Financing Sources:				
1.9	Transfers from Other Funds			
1.10	Contribution from Fund Balance			
1.11				
1.12				
TOTAL REVENUES		\$381,089	\$373,707	\$333,957

EXPENSES				
2.1	Salaries and Benefits			
	Professional Services Fees	\$24,409	\$16,000	\$16,000
	Legal Fees	\$27,517	\$25,000	\$25,000
2.2	Other Operating Expenses			
	Public Notice	\$729	\$1,000	\$1,000
	Snow Removal	\$26,000	\$37,000	\$31,000
	Utilities	\$687	\$1,000	\$1,000
	General administration	\$3,419	\$200	\$200
	Insurance Charges	\$3,432	\$2,250	\$2,250
	Trails and Parks	\$3,432	\$3,000	\$10,000
2.3	Depreciation			
2.4	Capital Outlay	\$391,877	\$102,757	\$100,000
2.51	Road Maintenance			\$147,507
2.6				
2.7				
2.8				
Other Financing Uses:				
2.9	Transfers to Other Funds/Reserves	\$0	\$0	\$0
2.10	Contribution to Fund Balance			
2.11				
2.12				
TOTAL EXPENDITURES/EXPENSES		\$478,070	\$188,207	\$333,957
NET INCOME/(LOSS)		(-86,193)	\$185,500	\$0

SUMMIT COUNTY SERVICE AREA # 3

Tentative Budget for Fiscal Year 2015

Enterprise Water Fund

Detail Statement of Revenues and Expenditures

	Description	2013 ACTUAL	2014 ESTIMATED	2015 TENTATIVE BUDGET
REVENUES				
1.1	Connection Fees	\$0	\$15,000	\$15,000
1.2	Water Standby Fees	\$16,836	\$20,520	\$20,520
1.3	Water Service Fees	\$197,587	\$179,820	\$179,820
1.4	Water Rights Assessments	\$7,649	\$13,320	\$13,320
1.5	Miscellaneous Income	\$479	\$0	\$0
1.6				
	Other Financing Sources:			
1.7	Transfers from Other Funds			
1.80	Contribution from Fund Balance			
TOTAL REVENUES		\$222,551	\$228,660	\$228,660

EXPENSES				
2.1	Association Dues		\$0	\$500
2.2	Office Supplies/Expenses	\$5,057	\$2,000	\$3,000
2.3	Repairs and Maintenance	\$9,342	\$25,000	\$15,000
2.4	Water Tests	\$0	\$2,000	\$2,000
2.5	Water Rights Assessments	\$0	\$6,207	\$6,500
2.6	Utilities	\$15,829	\$20,000	\$20,000
2.7	Legal Fees	\$8,616	\$15,000	\$15,000
2.8	Water Master Services	\$36,920	\$30,000	\$45,000
2.9	Professional Fees	\$40,830	\$30,000	\$30,000
2.10	Insurance and Bonds	\$0	\$0	\$5,000
2.11	Capital Outlay Reserves	\$74,573	\$76,958	\$86,660
	Other Financing Uses:			
2.11	Transfers to Other Funds/Reserves	\$0	\$0	\$0
2.12	Contribution to Fund Balance			
2.13				
2.14				
TOTAL EXPENDITURES/EXPENSES		\$191,167	\$207,165	\$228,660
NET INCOME/(LOSS)		\$31,384	\$21,495	\$0