

**NORTH LOGAN CITY REDEVELOPMENT AGENCY
RESOLUTION NO. 25 - 03**

**A RESOLUTION OF THE
NORTH LOGAN CITY REDEVELOPMENT AGENCY
ADOPTING THE AGENCY'S FY2026 BUDGET**

WHEREAS, the Community Development and Urban Renewal Agencies Act was created to encourage economic growth, create jobs, and develop areas within municipal jurisdictions; and

WHEREAS, in accordance with the provisions of §17C-1-601 of Utah Code, The North Logan City Redevelopment Agency Board is required to adopt an annual budget; and

WHEREAS, the Agency Board conducted a Public Hearing on June 4, 2025 to receive public input on proposed budgets and changes.

NOW THEREFORE, be it resolved by the North Logan City Redevelopment Agency Board, that the attached sheets be adopted as the initial fiscal year 2026 RDA Budget.

APPROVED and ADOPTED this 4th day of June, 2025.

REDEVELOPMENT AGENCY OF
NORTH LOGAN CITY



Lyndsay Peterson, Chairperson, Board of Directors

ATTEST:


Scott Bennett, Secretary

RDA FUND BUDGET								Note: Red lines below denote OVER Budget Line
RDA FUND REVENUE								
ACCT#	DESCRIPTION	FY2026 proposed	06/23/25 Actuals	FY2025r1 Apprv'd	FY2025 Adjust	FY2025 Proposed	FY2024 Actuals	Comments
Gateway GURA #911								
22-310-120	Property Tax-GURA #911	\$ -	\$ -	\$ (135,000)	\$ 135,000	\$ -	\$ (150,617)	12 Years ENDS Dec2023 (FY2024)
22-360-100	Interest Earned-GURA #911	\$ (15,000)	\$ (17,319)	\$ (13,000)	\$ -	\$ (13,000)	\$ (20,328)	
City Center CCDA #912								
22-310-121	Property Tax-CCDA #912	\$ (90,000)	\$ (390,523)	\$ (340,000)	\$ (50,523)	\$ (390,523)	\$ (392,946)	12 Years CCSD & CC ENDS Dec2024 (FY2025), 15 Years NLC ENDS Dec2025
22-360-101	Interest Earned-CCDA #912	\$ (1,800)	\$ (4,281)	\$ (1,800)	\$ (2,481)	\$ (4,281)	\$ (4,146)	
Innovation ICEDA #913								
22-310-122	Property Tax-ICEDA #913	\$ (245,000)	\$ (278,969)	\$ (245,000)	\$ (33,969)	\$ (278,969)	\$ (272,946)	10 Years ENDS Dec2025 (FY2026)
22-360-102	Interest Earned-ICEDA #913	\$ (13,000)	\$ (13,791)	\$ (13,000)	\$ (791)	\$ (13,791)	\$ (22,961)	
CRA								
22-310-123	CRA: - Check Description -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	10 year Lifespan, from each parcel initiation
22-360-103	CRA: - Check Description -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL RDA FUND REVENUE		\$ (364,800)	\$ (704,882)	\$ (747,800)	\$ 47,236	\$ (700,564)	\$ (863,943)	
RDA FUND EXPENSE								
ACCT#	DESCRIPTION	FY2026 proposed	06/23/25 Actuals	FY2025r1 Apprv'd	FY2025 Adjust	FY2025 Proposed	FY2024 Actuals	Comments
Gateway GURA #911								
22-450-481	GURA: Water Mains	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-482	GURA: Sewer Mains	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-490	GURA: Demolition/Removal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-491	GURA: Blight or Misc.	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-610	GURA: Housing Projects Reimb.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-710	GURA: Land Purchase (ROW Only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-730	GURA: Streets & Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-450-950	GURA: Admin. Reimb. NLC GF	\$ 14,973	\$ 9,710	\$ 9,710	\$ -	\$ 9,710	\$ 8,510	GURA admin fee to General Revenue, plus \$250 State RDA Database
22-450-952	GURA: UTAH RDA Database Management	\$ 500	\$ 750	\$ 500	\$ 250	\$ 750	\$ 499	UTAH RDA Database Management
City Center CCDA #912								
22-460-318	CCDA: Engineering & Planning	\$ 72,000	\$ 31,018	\$ 30,000	\$ 1,018	\$ 31,018	\$ -	CIVIC REVIEW SOFTWARE ANNUAL PAYMENT (\$2000), plus city center code update and implementation contract.
22-460-481	CCDA: Water Mains	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Community Center
22-460-482	CCDA: Sewer Mains	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Community Center
22-460-720	CCDA: Village Green Area	\$ 10,000	\$ 102,672	\$ 105,000	\$ -	\$ 105,000	\$ 2,015	Design of City Center and Village Green Area
22-460-730	CCDA: Streets & Roads	\$ 312,000	\$ 49,894	\$ 312,000	\$ -	\$ 312,000	\$ 245,469	Four Seasons N (FY21 \$114k, FY22 \$0), Maple Springs (FY21 \$51k, FY22 \$65k), Four Seasons S (FY20 late \$65, FY21 \$87k, FY22 \$210k). Final landscaping of RDA areas.
22-460-731	CCDA: CIP Streets & Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
22-460-950	CCDA: Admin. Reimb. NLC GF	\$ 15,266	\$ 9,500	\$ 9,500	\$ -	\$ 9,500	\$ 8,811	CCDA admin fee to General Revenue, plus \$250 State RDA Database
22-460-951	CCDA: CIP Admin Reimb.	\$ 2,677	\$ 1,200	\$ 1,200	\$ -	\$ 1,200	\$ 1,089	CCDA CIP admin fee going into General Revenue
22-460-952	CCDA: UTAH RDA Database Management	\$ 500	\$ 750	\$ 500	\$ 250	\$ 750	\$ 500	UTAH RDA Database Management
TOTAL RDA FUND EXPENSE		\$ 487,916	\$ 205,494	\$ 468,410	\$ 1,518	\$ 469,928	\$ 266,893	