UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS

June 2025

Project Meeting Overview Report

CARBON FREE POWER PROJECT (CFPP)

1. Discussed in Executive Session:
   a. Project wind down status, timeline and DOE engagement.

CENTRAL-ST. GEORGE PROJECT

1. **Approved resolution authorizing Central – St. George Transmission Project Revenue Bonds, Series 2025, for the purpose of financing the costs of acquisition and construction of Upgrades to the Central – St. George Transmission Project, authorizing and approving a Supplemental Trust Indenture and other documents required in connection with the Bonds; delegating authority to the Project management Committee; and related matters.**
2. Discussed a Scope of Work update including next steps.
3. Discussed the Operations Report including substation reports for the month of May.

FIRM POWER SUPPLY PROJECT

1. Discussed Prepay Transaction Savings jointly with the Nebo Project including benefits, timeline, savings realized and next steps.
2. Discussed in Executive Session:
   a. Sunnyside future generation options and gauge membership interest for the options.
3. Discussed the Operations Report including output and scheduling from each resource for the month of May.

GOVERNMENT AND PUBLIC AFFAIRS PROJECT (GPA)

1. Discussed Federal & State Legislation including Executive Branch and Congressional Updates:
    a. Federal update including budget reconciliation, the reconciliation process, historic timeline of reconciliation and the current status.
    b. State updates including the interim session, newly elected Republican leadership team and other legislative updates.
    c. Details about in-district congressional meetings with city elected officials and proposed postcard invites.
    d. Policy changes and permitting reform.
    e. 2025 Municipal Election information for the Primary and General Elections.

HUNTER PROJECT

1. Discussed EDAM bidding strategy jointly with the Nebo Project including best EDAM utilization for both projects and next steps.
2. **Approved the Hunter Project being bid and scheduled into EDAM as a unified project, as discussed.**
3. Discussed the Operations Report including plant scheduled output for the month of May.

MEMBER SERVICES PROJECT

1. **Approved resolution related to the Ephraim City Generation Project, authorizing the execution of the Assignment Agreement, the acceptance of the Generator Purchase Agreement and the execution of the Capacity Purchase Agreement; authoring the issuance and sale of Member Service Project Revenue Bonds (Ephraim City Generation Project); authorizing and directing the officers and management of UAMPS to take all other actions necessary in connection therewith; and related matters.**
2. **Approved the formation of the AMI Service under the Member Service Project and directed Staff to work with the five members to finalize a Lease Purchase Agreement for their governing board approvals.**

NEBO PROJECT

1. **Approved Option #1 – UDOT Transmission Outside Engineering Services Reimbursement Agreement, as discussed.**
2. Discussed EDAM bidding strategy jointly with the Hunter Project including best EDAM utilization for both projects and next steps.
3. **Approved the Nebo Project being bid and scheduled into EDAM as a unified project for a 6-month period, after the go-live date, at which time the Committee will re-evaluate the bidding strategy.**
4. Discussed UDOT Spanish Fork Pole Replacement & Easement Release including map details, suggested staff recommendation and next steps.
5. **Approved the Release of Easement sent by UDOT for a price equal to the amount that will fully recoup UAMPS consultant costs for the project once the final location of the easement is agreed upon with UDOT.**
6. Discussed plant operation including May statistics, regulatory actions, trainings, other maintenance items and transmission updates.
7. Discussed Prepay Transaction Savings jointly with the Firm Project including benefits, timeline, savings realized and next steps.
8. Discussed the Operations Report for the month of May including Nebo energy breakdown and Nebo sales margins.

MILLARD COUNTY PROJECT

1. Discussed in Executive Session:
   a. Project update including preliminary engineering, subscription update, current status of the project and next steps.
   b. Development cost parameters including target price and determination dates.
2. **Approved resolution relating to the Millard County Power Project; establishing maximum target price for cost of energy and establishing dates to determine the target price based on project development milestones; and related matters.**
3. **Approved resolution relating to the Millard County Power Project; delegating authority to the Project Management Committee to approve purchase orders for long lead materials; and related matters.**

POOL PROJECT

1. Discussed the Transmission Formula Rate & Budget Amendment including key items, annual transmission rate adjustment and projected rate.
2. **Approved Budget Amendment #1 relating to a decrease on the FY2026 transmission budget totaling $1.04M, or a decrease to the transmission rate of $0.25 per MWh, which reflects a decrease to the PacifiCorp Network Transmission Rate, as discussed.**
3. Discussed Mercuria REC Sales Contract including background, transaction flow, contract details, and approval process.
4. **Approved the UAMPS PCC2 Marketing Agreement CEC Mercuria Contract, as discussed.**
5. Discussed the PX & Scheduling Report including a history of Nebo's yearly generation usage, yearly generation, yearly gas pricing and scheduling by participant.
6. Discussed the Operations Report for the month of May including load peak and energy.

POWER COUNTY PROJECT

1. Discussed in Executive Session:
    a. Project update including authorizations, subscription status and next steps.
2. **Approved resolution relating to the Power County Power Project; authorizing and delegating authority to the Project Management Committee to establish a maximum target price for cost of energy and dates to determine the cost of energy, and related matters.**

RESOURCE PROJECT

1. Discussed in Executive Session:
    a. Cove Fort 2 Project including current status and next steps.
    b. Rodatherm Project including current status.
    c. Fremont Solar & Storage Project including PPA impacts from tariffs, current status and next steps.

VEYO HEAT RECOVERY PROJECT

1. Discussed generator repair including the different options available, stator and rotor rewind, reinsulate Renk bearing housing and engineering analysis.
2. **Approved moving forward with Option #1 – Generator repair by cleaning, testing, Resin Treatment, Bake, investigating an oil leak, and getting it put back in service.**
3. Discussed the Operations Report including scheduling Veyo for the month of May with peak output and tripped/restricted hours.

SPECIAL MEMBER MEETING

1. **Election of Directors:**
   a. **IPP Project**
   b. **San Juan Project**
   c. **Resource Project**
   d. **Nebo Project**

BOARD OF DIRECTORS MEETING

1. Discussed the All Requirements Project including contract key terms, guiding principles for designing the project and next steps.
2. **Approved the formation of an All Requirements AD Hoc Committee.**
3. Discussed Wildfire update and website tutorial including a breakdown of acronyms, walkthrough of the PacifiCorp websites and Google Form to be sent out to the members.
   a. https://rockymountainpowerweather.com/
   b. https://rockymountainpowerweather.com/maps
4. **Announced the winner of the UAMPS mascot name submission = Wattson;** and handed out swag items to those members who ordered them.
5. **Reminder about the 2025 UAMPS Member Conference and registration.**
6. Approved all action items for the Project Meetings.