

**MINUTES
SAWMILL INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF SAWMILL
INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON
THURSDAY, MAY 15, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE
200, SOUTH JORDAN, UTAH 84095**

AT 2:00pm

A. Call to Order

M. Thomas Jolley called to order the special meeting of Sawmill Infrastructure Financing District at 2:00pm on Thursday, May 15, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The special meeting convened at 2:02pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Ryan Poelman – Trustee (via Zoom)
- Matt Lewis – Trustee (via Zoom)
- Aftyn Morrison – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Alyssa Clayton – District Counsel Legal Assistant (in-person)
- David Hutchison – District Accountant (via Zoom)
- Adam Daly – Bond Counsel (via Zoom)
- Mary Barnes – Bond Counsel Paralegal (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on April 24, 2025.

- a. Ryan Poelman moves to approve the draft minutes of the board meeting held on April 24, 2025.
- b. Matt Lewis seconds the motion to approve the draft minutes of the board meeting held on April 24, 2025.
- c. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
- d. The motion passes unanimously.

E. Public Hearing

1. Take public comment on the tentative operating and capital budget adopted on April 24, 2025, which is proposed to be adopted as the final budget for calendar year 2025.

<https://us02web.zoom.us/j/89279795025?pwd=Sq9Ri2nJD2xGWBiJplf7P5ZDBVgevQ.1>

- a. Ryan Poelman moves to open the public hearing.
- b. Matt Lewis seconds the motion to open the public hearing.
- c. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
- d. The hearing is opened for public comments and questions.
- e. No members of the public are present thus no comments or questions are presented.
- f. Ryan Poelman moves to close the public hearing.
- g. Matt Lewis seconds the motion to close the public hearing.
- h. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
- i. The public hearing is closed.

F. Action Items

1. Consider adoption of Resolution 2025-07: A resolution of the Board of Trustees of Sawmill Infrastructure Financing District (the “Issuer”), authorizing and approving a preliminary limited offering memorandum and a limited offering memorandum in connection with the issuance and sale of the Issuer’s Special Assessment Bonds, Series 2025 (Sawmill Assessment Area); authorizing the taking of all other actions necessary to the consummation of the transactions contemplated by this resolution; and related matters.
 - a. Ryan Poelman moves to adopt Resolution 2025-07.
 - b. Matt Lewis seconds the motion to adopt Resolution 2025-07.
 - c. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
 - d. The motion passes unanimously.
1. Consider adoption of Resolution 2025-08: A resolution adopting a final budget for calendar year 2025.

- a. Ryan Poelman moves to adopt Resolution 2025-08.
- b. Matt Lewis seconds the motion to adopt Resolution 2025-08.
- c. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
- d. The motion passes unanimously.

G. Administrative Non-Action Items

1. Open meeting discussion with Board members of any infrastructure financing district business.
 - a. No matters for discussion are presented.

H. Adjourn

1. Ryan Poelman moves to adjourn the meeting.
2. Matt Lewis seconds the motion to adjourn the meeting.
3. Ryan Poelman: Aye / Matt Lewis: Aye / Aftyn Morrison: Aye
4. Meeting adjourned at 2:10pm

Signed:

Signed by:

Aftyn Morrison

316C5965977A41F:

Aftyn Morrison, District Clerk/Secretary

Date:

May 15, 2025