

RESOLUTION NO. 2025-R-03

A RESOLUTION ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2026.

WHEREAS, a proposed budget was filed with Board of Trustees (the “Board”) of the Kane Springs Improvement District (the “District”) for the fiscal year ending June 30, 2026; and

WHEREAS, the Board has carefully reviewed and considered the budget and has determined that it should be adopted; and

WHEREAS, Utah laws governing budget adoption have been or will be complied with; and

WHEREAS, it is the intent and desire of the District to comply with all applicable state and local laws regarding the adoption of the budget; and

WHEREAS, a public hearing to consider the Final Budget was held on June 25, 2025, at 12:00 PM, located at 1813 Kane Springs Road, Moab, Utah 84532. This hearing was also conducted electronically. Notice of said hearing was published as required by the applicable laws of the State of Utah. Oral comments from members of the public were received and considered; and

WHEREAS, the Board hereby determines that it is in the best interests of the District to adopt a final budget for the 2025-2026 fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Kane Springs Improvement District, as follows:

1. The budget attached hereto (the “Final Budget”), in the amounts shown in Exhibit “A” is hereby adopted pursuant to Section 10-6-101, et seq., Utah Code Annotated 1953, as amended.

PASSED, APPROVED, and MADE EFFECTIVE this 25th day of June 2025.

KANE SPRINGS IMPROVEMENT DISTRICT

CHAIR

ATTEST:

CLERK/SECRETARY

Final Budget				Name Kane Springs Improvement District			
				Fiscal Year July 1, 2025 - June 30, 2026			
General and Debt Service Fund							
		General Fund			Debt Service Fund		
		Actual Expenses			Actual Expenses		
		Prior Year	Current Year (July 1, 2024 to June 30, 2025)	Budget	Prior Year	Current Year	Budget
(a)		(b)	(c)	(d)	(e)	(f)	(g)
	Revenues						
1.1	Taxes: Property Tax	N/A	0		N/A	N/A	N/A
1.2	Other:	N/A	0		N/A	N/A	N/A
1.3	Fee in Lieu of Taxes	N/A	0		N/A	N/A	N/A
1.4	Charges for Services	N/A	0		N/A	N/A	N/A
1.5	Interest Income	N/A	0		N/A	N/A	N/A
1.6	Intergovernmental revenue/grants	N/A	0		N/A	N/A	N/A
1.7	Loan Proceeds	N/A	15000				
1.8							
	Other Financing Sources:						
1.9	Transfers from Other Funds	N/A	0	0	N/A	N/A	N/A
1.10	Contribution from Fund Balance	N/A	0	15000	N/A	N/A	N/A
1.11							
1.12							
	Total Revenues	0	15000	15000	0	0	0
	Expenses						
2.1	Salaries and Benefits	N/A	0	0	N/A	N/A	N/A
2.2	Other Operating Expenses (Legal/Engineering)	N/A	0	15000	N/A	N/A	N/A
2.3	Depreciation	N/A	0	0	N/A	N/A	N/A
2.4	Capital Outlay	N/A	0	0	N/A	N/A	N/A
2.5	Debt Service	N/A	0	0	N/A	N/A	N/A
2.6							
2.7							
2.8							
	Other Financing Uses:						
2.9	Transfers to Other Funds	N/A	0	0	N/A	N/A	N/A
2.10	Contribution to Fund Balance	N/A	15000	0	N/A	N/A	N/A
2.11							
2.12							
	Total Expenditures / Expenses	0	15000	15000	0	0	0
	Net Income / (Loss)				0	0	0