



**STATE OF UTAH**  
**REAL ESTATE APPRAISER LICENSING AND CERTIFICATION BOARD**  
**MEETING MINUTES**

May 29, 2025 9:00 am

**Utah Appraiser Licensing and Certification Board (quorum is 4 members):**

Keven Ewell, Chair  
Kris Poulson, Vice Chair  
Richard Sloan (Unable to attend)  
Jeffrey T. Morley  
Ron Jensen  
Kelle Smart (Unable to attend)  
(One Vacancy)

**I. Commencement**

- The May 29, 2025, meeting of the Real Estate Appraiser Licensing and Certification Board (Board) commenced at approximately 9:00 am with Chair Ewell conducting, assisted by Administrative Law Judge Amy Gowan.

**II. Formal Hearing**

- The formal hearing in the matter in the matter of Razor Systems LLC, dba as Appraisal Shield, and Stephen Fred Schmedt, and Andrew Rexford Morgan, as managing members of Appraisal Shield (Docket No. RE-2023-083) resumed.
- The Board took short breaks at various points in the testimony.
- A lunch break was taken from approximately 11:50 am to approximately 1:00 pm.
- A recess was taken until 3:00 before the final witness.
- The hearing concluded.

**III. Executive (Closed) Session – Deliberations**

- The Board moved into a closed session for deliberations.
- The Board returned to open session, and reported that an order would be drafted and submitted within 45 days.

**IV. Adjournment**

- A motion to adjourn was made, seconded, and passed unanimously.