



NOTICE OF A PLEASANT GROVE CITY REDEVELOPMENT AGENCY (RDA) MEETING

Notice is hereby given that the Pleasant Grove City Redevelopment Agency (RDA) will hold a public meeting on Tuesday, June 24, 2025 at 6:00 p.m. (or as soon as possible thereafter) in the Community Room at 108 S 100 E, Pleasant Grove, Utah, immediately following the City Council meeting. This is a public meeting and anyone interested is invited to attend.

AGENDA

Call to Order - 6:00 p.m. (or as soon as possible thereafter)

1. Convene as the Pleasant Grove City Redevelopment Agency.
2. Public Hearing to Consider Resolution (2025-02RDA) adopting the final budget for FY 2026 (July 1, 2025 to June 30, 2026) for the Pleasant Grove City Redevelopment Agency (RDA).
3. Review and approve the May 6, 2025 RDA meeting minutes.
4. Adjourn.

CERTIFICATE OF POSTING:

I certify that the above notice and agenda was posted in three public places within the Pleasant Grove City limits (City Hall, Library, and Community Room). Agenda also posted on State (<http://pmn.utah.gov>) and City websites (www.plgrove.org)

Posted by: /s/ Wendy Thorpe, City Recorder

Date: June 20, 2025

Time: 1:00 p.m.

*Note: In accordance with the Americans with Disabilities Act, Pleasant Grove City will make reasonable accommodation for participation in the meeting. Request assistance by contacting Pleasant Grove City at (801) 785-5045, at least 48 hours prior to the meeting.

RESOLUTION NO. 2025-02RDA

A RESOLUTION OF THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY (RDA) ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026; AND PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, a tentative budget for the fiscal year of 2025/2026 was adopted on May 6, 2025; and

WHEREAS, the Redevelopment Agency of Pleasant Grove City has had opportunity to review, consider, and revise the tentative budget; and

WHEREAS, notice of a public hearing was published no less than 7 days prior to the public hearing, as required by law, to receive public input regarding the final 2025/2026 budget; and

WHEREAS, a copy of the final 2025/2026 budget was made available for public review at the office of the City Recorder for a period of at least 10 days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on June 24, 2025 where the board members of the Redevelopment Agency of Pleasant Grove City took public comment on the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed 2025/2026 fiscal year budget; as attached hereto as Exhibit "A".

PASSED AND ADOPTED BY THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY, this 24th day of June, 2025.

Guy L. Fugal, Chair

ATTEST:

(SEAL)

Wendy Thorpe, Secretary

Motion: Board Member _____

Second: Board Member _____

<u>ROLL CALL</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>
Chair Guy L. Fugal	_____	_____	_____
Dianna Andersen	_____	_____	_____
Brent Bullock	_____	_____	_____
Eric Jensen	_____	_____	_____
Cyd LeMone	_____	_____	_____
Todd Williams	_____	_____	_____

Pleasant Grove Redevelopment Agency

Special Revenue Fund

	Actual- 2024	Beginning FY 2025 Budget	Amended FY 2025 Budget	Estimated Actual Expenditures	Adopted FY 2026 Budget
Revenues					
Gateway Project					
Property Tax Revenue	-	-	-	-	-
Tax Increment Revenue	557,603	600,000	600,000	1,398,041	600,000
Grove Tower					
Tax Increment Revenue CDA1	187,789	200,000	200,000	207,725	210,000
Tax Increment Revenue CDA2	158,151	150,000	150,000	140,666	150,000
1300 West CDA					
Tax Increment Revenue	515,076	515,000	515,000	487,090	515,000
Miscellaneous Revenue	-	-	-	-	-
Total Revenues	1,418,618	1,465,000	1,465,000	2,233,522	1,475,000
Expenditures					
Gateway Project					
Operating Expenditures	-	600,000	600,000	-	600,000
Professional Services	-	-	-	-	-
Grove Tower					
Operating Expenditures	302,697	350,000	350,000	304,842	360,000
1300 West CDA					
Operating Expenditures	489,822	515,000	515,000	438,985	515,000
Other Operating Expenitures	-	-	-	-	-
Total Expenditures	792,519	1,465,000	1,465,000	743,827	1,475,000
Transfers in/(Out)					
Transfer to General Fund	-	-	-	-	-
Total Transfers	-	-	-	-	-
Contribution to/(Use of) FB	626,099	-	-	1,489,695	-
Beginning Fund Balance	4,135,239	4,761,339	4,761,339	4,761,339	6,251,033
Ending Fund Balance	4,761,339	4,761,339	4,761,339	6,251,033	6,251,033

**Pleasant Grove City
Redevelopment Agency
Meeting Minutes
May 06, 2025**

Chair: Guy L. Fugal

Board Members: Steve Rogers
Eric Jensen
Cyd LeMone
Todd Williams

Staff Present: Scott Darrington, City Administrator
Tina Petersen, City Attorney
Daniel Cardenas, Community Development Director
Deon Giles, Parks Director
Neal Winterton, Public Works Director
Wendy Thorpe, City Recorder
Keldon Brown, Police Chief
Denise Roy, Finance Director
Drew Engemann, Fire Chief
Megan Zollinger, Recreation Director
David Packard, Human Resource Director
Sheri Britsch, Library & Arts Director
Sierra Pierson, Assistant to the City Administrator

Excused: Dianna Andersen, Council Member

The Redevelopment Agency and staff met in the Community Room, 108 South 100 East, Pleasant Grove, Utah.

1. Convene as the Pleasant Grove City Redevelopment Agency ("RDA").

Chair Guy L. Fugal called the meeting to order at 7:07 p.m.

2. To Consider for Adoption a Resolution (2025-01RDA) Adopting the Redevelopment Agency (RDA) Tentative Budget for FY2025-2026. *Presenter: Director Roy*

Finance Director, Denise Roy, presented the tentative budget. She stated the RDA fund collected tax increment revenues for various City projects such as the Gateway project, Grove Tower and 1300 West/doTERRA. The RDA agreements with them require budget adoption. When tax increment revenue has been received from Utah County, for property tax, the amounts would be paid to the entities.

ACTION: Board Member LeMone moved to ADOPT Resolution 2025-01RDA adopting the Redevelopment Agency (RDA) Tentative Budget for FY2025-2026. Board Member Jensen seconded the motion. RDA Board Members Vote: Dianna Andersen, Not present; Steve Rogers, Yes; Eric Jensen, Yes; Cyd LeMone, Yes; and Todd Williams, Yes. Motion carried unanimously.

3 Review and approve the Minutes for the June 24, 2025 meeting.

ACTION: Board Member Jensen moved to APPROVE the minutes of the June 24, 2025, Meeting. Board Member Williams seconded the motion. RDA Board Members Vote: Dianna Andersen, Not present; Steve Rogers, Yes; Eric Jensen, Yes; Cyd LeMone, Yes; and Todd Williams, Yes. Motion carried unanimously.

4. Adjourn

ACTION: At 7:10 p.m. Board Member Jensen moved to ADJOURN the RDA Meeting. Board Member Williams seconded the motion. RDA Board Members Vote: Dianna Andersen, absent; Steve Rogers, Yes; Eric Jensen, Yes; Cyd LeMone, Yes; and Todd Williams, Yes. Motion carried unanimously.

Wendy Thorpe, CMC

Secretary

(Exhibits are in the Recorder's Office)