



NOTICE OF A LOCAL BUILDING AUTHORITY (LBA) OF PLEASANT GROVE CITY MEETING

Notice is hereby given that the Local Building Authority (LBA) of Pleasant Grove City will hold a public meeting on Tuesday, June 24, 2025 at 6:00 p.m. (or as soon as possible thereafter) in the Community Room at 108 S 100 E, Pleasant Grove, Utah, immediately following the City Council meeting. This is a public meeting and anyone interested is invited to attend.

AGENDA

Call to Order - 6:00 p.m. (or as soon as possible thereafter)

1. Convene as the Local Building Authority of Pleasant Grove City.
2. Public Hearing to consider Resolution (2025-02LBA) adopting the final budget for FY 2026 for the Pleasant Grove Local Building Authority (LBA).
3. Review and approve the minutes of the May 6, 2025 meeting.
4. Adjourn.

CERTIFICATE OF POSTING:

I certify that the above notice and agenda was posted in three public places within the Pleasant Grove City limits (City Hall, Library, and Community Room). Agenda also posted on State (<http://pmn.utah.gov>) and City websites (www.plgrove.org)

Posted by: /s/ Wendy Thorpe, City Recorder

Date: June 20, 2025

Time: 1:30 p.m.

*NOTE: In accordance with the Americans with Disabilities Act, Pleasant Grove City will make reasonable accommodation for participation in the meeting. Request assistance by contacting Pleasant Grove City at (801) 785-5045, at least 48 hours prior to the meeting.

RESOLUTION NO. 2025-02LBA

A RESOLUTION OF THE PLEASANT GROVE LOCAL BUILDING AUTHORITY(LBA) ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026; AND PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, a tentative budget for the fiscal year of 2025/2026 was adopted on May 6, 2025; and

WHEREAS, the Pleasant Grove Local Building Authority has had an opportunity to review, consider, and revise the tentative budget; and

WHEREAS, notice of a public hearing was published no less than 7 days prior to the public hearing, as required by law, to receive public input regarding the final 2025/2026 budget; and

WHEREAS, a copy of the final 2025/2026 budget was made available for public review at the office of the City Recorder for a period of at least 10 days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on June 24, 2025 where the board members of the Pleasant Local Building Authority took public comment on the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Pleasant Grove Local Building Authority, does hereby adopt the proposed 2025/2026 fiscal year budget; as attached hereto as Exhibit "A".

PASSED AND ADOPTED BY THE PLEASANT GROVE LOCAL BUILDING AUTHORITY , this 24th day of June, 2025.

Guy L. Fugal, Chair

ATTEST:

(SEAL)

Wendy Thorpe, Secretary

Pleasant Grove Local Building Authority

Special Revenue Fund

	Actual- 2024	Beginning FY 2025 Budget	Amended FY 2025 Budget	Estimated Actual Expenditures	Adopted FY 2026 Budget
Revenues					
Bond Proceeds	\$ -		\$ 26,000,000	\$ 26,000,000	
Other Revenues	326,871		-		-
The Ruth Theatre Lease Proceeds		\$ 2,411,000	\$ 2,411,000	2,411,000	\$ 2,411,924
Capitalized Interest		-			
Interest Earnings	1,271,324		-		
Total Revenues	1,598,195	2,411,000	28,411,000	28,411,000	2,411,924
Expenditures					
The Ruth Project	26,730,622		31,018,215	31,018,215	
Bond Issuance Costs	-		-		
Bond Principal		913,000	913,000	913,000	953,000
Bond Interest	1,506,322	1,498,000	1,498,000	1,498,000	1,458,924
Other Expense	-		-		
Total Expenditures	28,236,945	2,411,000	33,429,215	33,429,215	2,411,924
Contribution to/(Use of) FB	(26,638,749)	-	(5,018,215)	(5,018,215)	-
Beginning Fund Balance	31,656,964	5,018,215	5,018,215	5,018,215	(0)
Ending Fund Balance	\$ 5,018,215	\$ 5,018,215	\$ (0)	\$ (0)	(0)

**Pleasant Grove City
Pleasant Grove City Local Building Authority
Meeting Minutes
May 6, 2025**

Chair: Guy Fugal

Trustees: Cyd LeMone
Todd Williams
Eric Jensen
Steve Rogers

Staff Present: Scott Darrington, City Administrator
Daniel Cardenas, Community Development Director
Deon Giles, Parks Director
Tina Petersen, City Attorney
Wendy Thorpe, City Recorder
Keldon Brown, Police Chief
Denise Roy, Finance Director
Drew Engemann, Fire Chief
Sheri Britsch, Library and Arts Director
Megan Zollinger, Recreation Director
Neal Winterton, Public Works Director
David Packard, Human Resource Director
Sierra Pierson, Assistant to the City Administrator

Excused: Dianna Andersen, Trustee

The Local Building Authority and staff met in the Community Room, 108 South 100 East, Pleasant Grove, Utah.

1. Convene as the Local Building Authority of Pleasant Grove City.

Chair Fugal called the meeting to order at 7:05 p.m.

2. To consider for adoption a Resolution (2025-01LBA) adopting the Local Building Authority (LBA) tentative budget for FY2025-2026. *Presenter: Director Roy.*

Director Roy presented. She stated this fund would receive lease moneys from The Ruth Theater proceeds. In turn, the 2022A LBA bond would be paid. Budget adoption was required to be able to pay that principle and interest.

ACTION: Trustee Jensen moved to ADOPT Resolution (2025-01LBA) of the Local Building Authority of the City of Pleasant Grove, Utah Corporation, adopting the tentative budget for FY2025-2026. Trustee Williams seconded the motion. Vote on motion: Trustee LeMone-Yes;

Trustee Jensen-Yes; Trustee Rogers-Yes; Trustee Andersen-Not present; and Trustee Williams. The motion carried unanimously.

3 Review and approve the Minutes for the June 24, 2024 meeting.

ACTION: Trustee Jensen moved to APPROVE the minutes of the June 24, 2024 meeting. Trustee Rogers seconded the motion. Vote on motion: Trustee LeMone-Yes; Trustee Jensen-Yes; Trustee Bullock-Yes; Trustee Andersen-Not present. The motion carried unanimously.

4. Adjourn

ACTION: At 7:07 p.m. Trustee Jensen moved to ADJOURN the Local Building Authority Meeting. Trustee LeMone seconded the motion. Vote on motion: Trustee LeMone-Yes; Trustee Jensen-Yes; Trustee Rogers-Yes; Trustee Andersen-Not present; and Trustee Williams. The motion carried unanimously.

The Local Building Authority minutes of May 6, 2025, were approved by the Board on June 24, 2025.

Wendy Thorpe, CMC
Secretary

(Exhibits are in the Recorder's office)