

Grand County School District

**Proposed Budget Revision
for the FY2024-2025 Fiscal Year
and
Original Budget
for the FY2025-2026 Fiscal Year**

June 25, 2025

Grand County School District

General Fund

Summary Statement of Revenues, Expenditures, and Changes in Fund Balances

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Revenues:					
Local Sources	\$ 15,881,467	\$ 15,473,417	\$ 16,409,992	\$ 16,428,402	\$ 15,989,376
State Sources	9,324,319	10,450,384	10,832,942	10,810,176	10,067,469
Federal Sources	2,084,218	1,766,491	1,597,525	1,635,536	1,120,456
Total Revenues	\$ 27,290,004	\$ 27,690,292	\$ 28,840,459	\$ 28,874,114	\$ 27,177,301
Expenditures:					
Instruction	\$ 13,746,906	\$ 14,375,743	\$ 15,263,477	\$ 15,385,721	\$ 15,077,973
Support Services:					
Student Services	1,263,783	1,432,895	1,463,928	1,491,900	1,438,960
Staff Services	1,270,276	1,816,645	1,850,258	1,743,452	1,693,125
District Administration	472,796	515,590	512,840	507,040	505,310
School Administration	1,281,770	1,543,264	1,526,372	1,535,669	1,484,565
Business Administration	1,026,142	1,179,539	1,273,067	1,343,350	1,349,110
Operation & Maintenance of Facilities	2,770,913	4,763,214	4,936,111	5,064,021	3,912,025
To and From Transportation	916,391	1,161,086	1,183,256	1,180,256	1,167,015
Community Recreation	777,530	810,554	982,534	965,864	545,311
Total Expenditures	\$ 23,526,507	\$ 27,598,530	\$ 28,991,843	\$ 29,217,273	\$ 27,173,394
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,763,497	\$ 91,762	\$ (151,384)	\$ (343,159)	\$ 3,907
Other Financing Sources (Uses):					
Transfer Out To Child Nutrition Program	(350,000)	(350,000)	(350,000)	(450,000)	(600,000)
Transfer In from Capital Outlay	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	(350,000)	(350,000)	(350,000)	(450,000)	(600,000)
Excess of Revenues and Other Financing Sources Over Expenditures*	3,413,497	(258,238)	(501,384)	(793,159)	(596,093)
Fund Balances - Beginning of Year	11,615,621	12,036,521	15,029,118	15,029,118	14,235,959
Fund Balances - End of Year	\$ 15,029,118	\$ 11,778,283	\$ 14,527,734	\$ 14,235,959	\$ 13,639,866
Fund Balance - Reconciled					
Non-Spendable - Prepaid Expenditures	\$ 75,183	\$ -	\$ -	\$ -	\$ -
Restricted Scholarship	7,908	-	-	-	-
Committed - Undistributed Reserve	1,450,196	1,481,811	1,448,930	1,448,930	1,358,708
Committed - Accrued Leave	452,271	445,000	475,000	475,000	500,000
Committed - Early Retirement	135,890	145,000	145,000	145,000	100,000
Assigned - Unspent Programs	510,909	-	-	-	-
Assigned - Repairs & Maintenance	300,000	300,000	300,000	300,000	300,000
Assigned - Classroom Textbooks	50,000	50,000	50,000	50,000	50,000
Assigned - Technology	100,000	100,000	100,000	100,000	100,000
Unassigned Fund Balance	11,946,761	9,256,472	12,008,804	11,717,029	11,231,158
Total Fund Balances	\$ 15,029,118	\$ 11,778,283	\$ 14,527,734	\$ 14,235,959	\$ 13,639,866

Grand County School District

The General Fund Revenues

	Actual 2023-2024	Original Budget 2024-2025	Revision 3/19/2025 2024-2025	Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
Property Taxes					
1110 - Basic Levy	4,791,542	4,781,199	5,256,000	5,307,000	5,231,511
1112 - Voted Local Levy	3,407,925	3,508,036	3,508,000	3,503,000	3,523,043
1114 - Board Local Levy	5,841,183	6,001,951	5,964,000	5,822,700	6,017,105
1500 - Earnings on Investments	936,350	500,000	900,000	1,020,000	500,000
1300 -1900 - Other Local	904,467	682,231	781,992	775,702	717,717
Total Local Sources	\$ 15,881,467	\$ 15,473,417	\$ 16,409,992	\$ 16,428,402	\$ 15,989,376
State Sources:					
Minimum School Program					
Var/3010 - K-12 Regular School	1,439,117	1,381,213	922,177	678,360	1,073,278
3013 Foreign Exchange	-	-	-	-	-
Var/3015 - Necessarily Existent Small Schools	737,847	599,834	539,249	728,053	1,335,292
Var/3020 - Professional Staff	554,368	569,115	590,280	590,280	-
1215/3100 - Pre-School	123,435	202,505	202,505	202,505	200,874
1205-1220/3100 Special Ed	1,017,909	1,059,293	1,021,409	1,021,409	1,070,694
5201/3100 - Class Size Reduction	405,716	398,072	388,543	388,543	386,715
5344/3100 - Students At-Risk Add On	186,158	301,918	437,218	437,218	388,211
5901-6000/3100 - Career and Technology Ed	507,344	641,879	671,487	641,436	432,402
5903/3100 - Comp Guidance	43,365	42,977	43,055	43,063	43,861
Total Basic School Program	\$ 5,015,259	\$ 5,196,806	\$ 4,815,923	\$ 4,730,867	\$ 4,931,327
Related to Basic Programs					
5315/3200 - Pupil Transportation	\$ 478,411	\$ 422,291	\$ 422,291	\$ 422,291	\$ 428,732
5318/3200 - Rural Transportation Grant	37,509	-	-	-	-
5310/3200 - Flexible Allocation	666,831	4,126	74,347	74,347	654,697
5651/3200 - Educ Professional Time	119,800	183,827	260,032	260,032	203,100
5665/3200 - Grow Your Own	21,167	-	67,333	67,333	-
1609/3300 - Adult Education*	110,198	115,431	132,615	151,161	129,572
5613/3300 - Adult Education - Corrections Instit	10,647	10,615	10,615	10,615	10,111
5331/3300 - Gifted and Talented	-	-	-	8,505	-
5332/3300 - Advanced Placement	1,900	2,168	2,168	2,299	2,299
5333/3300 - Concurrent Enrollment	75,041	37,706	83,208	83,208	62,570
5340/3300 - Youth-in-Custody	81,119	118,675	122,075	122,075	145,155
5805/3300 - Early Literacy	48,939	-	-	-	-
5807/3400 - TSSP/SSHINE	31,364	62,700	62,700	62,700	151,455
5868/3400 - Teacher Supplies & Materials	13,225	29,686	29,066	29,066	29,066
5876/3400 - Educator Salary Adjustment	936,881	992,255	1,050,900	1,050,900	1,208,132
5911/3400 - ELL Software Grant	8,277	-	-	-	-
5368/3500 - School Nurse Funds	4,024	3,500	2,554	2,554	-
5666/3500 - Professional Learning Grant	5,628	-	15,924	15,924	-
5420/3500 - School LAND Trust	404,307	447,518	477,649	477,649	443,248
5652/3500 - Teen Center	6,899	200,000	243,100	243,100	-
5655/3500 - Digital Teaching and Learning	80,410	80,410	79,592	79,592	79,592
5659/3500 - Sch-Based Educ Support Bonus	-	-	-	-	110,312
5677/3500 - Computer Science Initiative	-	-	-	21,088	-
5678/3500 - Teacher and Student Success	381,989	465,543	527,993	527,993	525,009
5679/3500 - Student Health and Counseling	68,007	66,963	66,963	66,963	62,393
5810/3500 - Library Books	-	-	-	-	-
5882/3500 - Beverly Taylor Sorenson Arts	36,304	60,980	72,500	72,500	72,500
5295/3800 - Professional Development	-	-	1,890	1,890	-
5321/3800 - Discretionary Fin System Grant	108,377	-	-	-	-
5610/3800 - Driver's Education	51,334	16,000	16,000	16,000	16,000
5618/3800 - Early Interactive Software/Title VI A	22,300	-	-	34,029	-
5676/3800 - Intergenerational Poverty	41,319	-	-	-	-
5672/3800 - Electronic Cigarette & Nicotine Prevention	6,523	-	48,475	48,475	24,000
5674/3800 - Suicide Prevention	-	3,000	9,537	9,537	3,000
5813/3800 - Future Educator Stipend	-	-	6,000	6,000	-
5914/3800 - Safety Grant	258,174	1,930,184	1,939,184	1,939,184	709,000
7796/3990 - Medicaid - State Share	43,688	-	58,800	58,800	61,815
0001/3990 - State PILT - County	-	-	71,295	71,295	-
0001/3990 - Mineral Lease Funds - County	32,305	-	35,000	25,000	-
Other State Revenue	44,776	-	27,213	17,204	4,384
Total Related to Basic Programs	\$ 4,309,060	\$ 5,253,578	\$ 6,017,019	\$ 6,079,309	\$ 5,136,142
Total State Support	\$ 9,324,319	\$ 10,450,384	\$ 10,832,942	\$ 10,810,176	\$ 10,067,469

Grand County School District

The General Fund Revenues, continued

	Actual 2023-2024	Original Budget 2024-2025	Revision 3/19/2025 2024-2025	Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Federal Sources:					
7330/4300 - Title VII	5,990	9,000	16,356	16,356	16,356
7225/4500 ESSER ARP/III	470,066	397,700	292,525	292,525	-
7227/4500 - ESSER ARP/III - BEACON	254,187	75,891	60,299	60,299	-
7522/4522 - IDEA Pre-School	33,129	32,500	32,275	32,275	31,986
7523/4500 - IDEA Pre-School ARP/SPED	3,030	-	-	-	-
7524/4524 - IDEA Special Education	328,032	304,900	301,228	301,228	289,126
7525/4500 - IDEA ARP/SPED	26,559	-	-	-	-
7401/4538 - Title II Perkins Formula/WBL	83,957	50,000	58,588	88,688	50,000
7796/4531 - Medicaid	112,521	210,000	151,200	151,200	144,235
7699/4200 - Federal Forest Service Funds	12,084	-	-	2,798	-
7801/4800 - Title I	326,875	296,025	300,585	300,585	284,052
7801/4800 - Title IVA - Repurposed to Title I	23,383	23,383	23,383	25,223	24,465
7860/4800 - Title IIA	54,613	54,613	47,511	47,511	46,086
7880/4800 - Title IIIA - ESL	11,676	8,862	8,862	8,887	8,596
7350/4700 - TANF Grant - BEACON/Mentoring	15,382	16,570	16,570	16,570	17,460
7390/4700 - Child Care Dev Grant - BEACON	76,002	105,997	105,997	105,997	108,094
7910/4880 - After School 21st Century	159,037	141,050	146,460	148,790	100,000
7650/4800 - McKinney-Vento Homeless	-	5,000	-	918	-
7960/4800 - Title VI - Indian Education	-	-	-	-	-
Other Federal Programs	87,695	35,000	35,686	35,686	-
Total Federal Sources	\$ 2,084,218	\$ 1,766,491	\$ 1,597,525	\$ 1,635,536	\$ 1,120,456
Total Revenues	\$ 27,290,004	\$ 27,690,292	\$ 28,840,459	\$ 28,874,114	\$ 27,177,301

Grand County School District

The General Fund Expenditures

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Instruction (1000):					
Salaries:					
131 - Teachers - Certified	\$ 6,755,278	\$ 7,275,772	\$ 7,677,080	\$ 7,716,532	\$ 7,813,611
132 - Substitute Teachers	90,825	162,400	162,400	152,700	164,400
161 - Paraprofessionals	1,070,696	1,294,120	1,468,367	1,474,892	1,443,077
199 - Other, including Coaches	161,375	189,250	189,250	189,250	189,250
Total Salaries	\$ 8,078,174	\$ 8,921,542	\$ 9,497,097	\$ 9,533,374	\$ 9,610,338
Employee Benefits:					
210 - State Retirement	1,663,446	1,835,414	1,933,851	1,948,689	1,946,730
220 - FICA	597,691	693,305	738,567	744,916	743,890
240 - Health Insurance	926,226	1,104,261	1,156,821	1,161,972	1,252,300
200 - Other Benefits	94,998	134,277	129,938	129,624	126,921
Total Employee Benefits	\$ 3,282,361	\$ 3,767,257	\$ 3,959,177	\$ 3,985,201	\$ 4,069,841
Purchased Services:					
300 - Purchased Services	289,257	188,264	355,627	361,827	324,085
500 - Student Travel/Communications	96,712	116,124	125,074	134,016	108,955
Total Purchased Services	\$ 385,969	\$ 304,388	\$ 480,701	\$ 495,843	\$ 433,040
600 - Supplies	435,318	612,316	577,318	620,079	400,045
640 - Texts, & On-Line Subscriptions	631,950	137,006	144,423	153,998	128,024
650-670 - Software & Tech Supplies	590,275	545,899	496,043	480,058	383,985
700 - Equipment & Tech Equipment	289,586	32,235	45,160	45,610	1,500
800 - Interest, Dues & Fees	53,273	55,100	63,558	71,558	51,200
Total Supplies and Equipment	2,000,402	1,382,556	1,326,502	1,371,303	964,754
Total Instruction	\$ 13,746,906	\$ 14,375,743	\$ 15,263,477	\$ 15,385,721	\$ 15,077,973
Student Services (2100):					
141 - Therapists	\$ 444,751	\$ 524,000	\$ 560,000	\$ 560,000	\$ 561,000
142 - Counselors	127,531	175,704	185,308	185,316	188,500
143 - Health Services Personnel	165,147	124,500	125,000	140,308	117,200
152 - Secretarial & Clerical Personnel	39,738	39,500	43,000	43,000	43,000
161 - Para-Professionals	110,474	117,900	97,500	99,765	98,000
Total Salaries	\$ 887,641	\$ 981,604	\$ 1,010,808	\$ 1,028,389	\$ 1,007,700
200 - Employee Benefits	335,047	398,459	394,648	400,839	393,460
300 - Purchased Services	17,701	17,344	17,740	18,440	11,000
500 - Travel	5,529	5,200	7,300	7,300	4,300
600 - Supplies	17,865	30,288	33,432	35,932	22,500
700 - Equipment	-	-	-	1,000	-
800 - Interest, Dues & Fees	-	-	-	-	-
Total Student Services	\$ 1,263,783	\$ 1,432,895	\$ 1,463,928	\$ 1,491,900	\$ 1,438,960
Staff Services (2200):					
100 - Salaries and Stipends	\$ 665,977	\$ 916,153	\$ 899,616	\$ 855,766	\$ 885,050
200 - Employee Benefits	281,688	451,291	447,957	381,741	464,362
300 - Purchased Services	118,247	140,300	168,154	173,764	68,157
400 - Service Contracts	34,075	56,500	56,875	58,875	63,500
500 - Travel & Communications	92,459	129,750	132,386	132,736	113,838
600 - Supplies	72,961	102,851	125,464	120,464	69,494
640 - Library Books & Periodicals	4,824	4,500	4,506	4,506	4,724
700 - Equipment	45	15,000	15,000	15,000	24,000
800 - Interest, Dues & Fees	-	300	300	600	-
Total Instructional Staff Services	\$ 1,270,276	\$ 1,816,645	\$ 1,850,258	\$ 1,743,452	\$ 1,693,125

Grand County School District

The General Fund Expenditures, continued

	Actual 2023-2024	Original Budget 2024-2025	Revision 3/19/2025 2024-2025	Revision 6/25/2025 2024-2025	Original Budget 2025-2026
District Administration (2300):					
Salaries:					
110 - Board and Administration	\$ 239,370	\$ 238,240	\$ 241,000	\$ 241,000	\$ 239,000
200 - Employee Benefits	131,600	132,350	129,100	119,100	118,310
300 - Purchased Services	38,764	61,000	61,000	65,200	61,000
500 - Other Purchased Services	40,678	57,000	55,740	55,740	60,000
600 - Supplies and Materials	15,288	18,500	18,500	18,500	17,000
800 - Dues and Fees	7,096	8,500	7,500	7,500	10,000
Total District Administration	\$ 472,796	\$ 515,590	\$ 512,840	\$ 507,040	\$ 505,310
School Administration (2400):					
Salaries:					
121 - Principals & Directors	\$ 631,492	\$ 680,200	\$ 685,000	\$ 690,500	\$ 689,000
152 - Secretaries & Other	278,155	375,500	409,000	409,500	373,500
Total Salaries	\$ 909,647	\$ 1,055,700	\$ 1,094,000	\$ 1,100,000	\$ 1,062,500
200 - Employee Benefits	347,640	444,764	391,572	395,869	383,890
500 - Other Purchased Services	5,427	26,800	26,800	25,800	24,800
600 - Supplies & Materials	19,056	15,500	13,500	13,500	13,375
700 - Equipment	-	-	-	-	-
800 - Dues and Fees	-	500	500	500	-
Total School Administration	\$ 1,281,770	\$ 1,543,264	\$ 1,526,372	\$ 1,535,669	\$ 1,484,565
Business Services (2500):					
100 - Employee Salaries	\$ 613,734	\$ 640,000	\$ 689,000	\$ 689,000	\$ 638,000
200 - Employee Benefits	203,031	227,250	248,650	248,650	261,610
300 - Purchased Services	59,115	125,500	142,500	178,500	254,500
500 - Other Purchased Services	77,367	87,500	93,700	108,700	92,000
600 - Supplies and Materials	70,529	90,000	90,000	103,500	91,000
700 Equipment	4,194	6,000	6,000	6,000	6,000
800 - Dues and Fees/Net Indirect Costs	295	3,289	6,000	6,000	6,000
870 - Restricted indirect costs	(19,616)	(21,023)	(19,434)	(16,742)	(36,277)
870 - Restricted indirect costs	17,493	21,023	16,651	16,742	36,277
Total Business Services	\$ 1,026,142	\$ 1,179,539	\$ 1,273,067	\$ 1,343,350	\$ 1,349,110
Operation & Maint. of Facilities (2600):					
180 - Custodial/Maintenance	\$ 885,834	\$ 1,117,000	\$ 1,203,000	\$ 1,203,000	\$ 1,091,000
200 - Employee Benefits	363,329	501,675	532,375	532,625	501,204
300 - Purchased Services	6,420	76,500	1,500	1,500	0
400 - Purchased Property Services	698,594	1,297,000	1,275,196	1,367,396	875,700
500 - Other Purchased Services	75,248	94,500	82,500	82,500	86,500
600 - Supplies	351,332	843,500	1,398,500	1,398,500	856,220
621 - Natural Gas	89,108	118,000	118,000	108,000	107,000
622 - Electricity	292,270	322,500	322,500	370,500	384,500
700 - Equipment	40,076	402,000	12,000	-	12,000
860 - Non-restricted indirect costs	(149,440)	(278,970)	(278,574)	(271,410)	(141,016)
860 - Non-restricted indirect costs	118,142	269,509	269,114	271,410	138,917
Total Operation & Maintenance	\$ 2,770,913	\$ 4,763,214	\$ 4,936,111	\$ 5,064,021	\$ 3,912,025
Student Transportation (2700):					
100 - Employee Salaries	\$ 495,500	\$ 591,000	\$ 616,000	\$ 616,000	\$ 602,000
200 - Employee Benefits	245,474	324,386	316,486	313,486	323,715
300 - Purchased Services	2,139	7,200	7,200	7,200	6,500
400 - Purchased Property Services	4,216	15,100	15,300	15,300	13,200
500 - Other Purchased Services	29,573	43,900	47,770	47,770	45,600
600 - Other Supplies	79,781	100,500	101,500	101,500	102,500
626 - Motor Fuel	59,708	76,500	76,500	76,500	71,000
730 - Equipment	-	2,500	2,500	2,500	2,500
Total Student Transportation	\$ 916,391	\$ 1,161,086	\$ 1,183,256	\$ 1,180,256	\$ 1,167,015

Grand County School District

The General Fund Expenditures, continued

	Actual 2023-2024	Original Budget 2024-2025	Revision 3/19/2025 2024-2025	Revision 6/26/2025 2024-2025	Original Budget 2025-2026
Community Recreation (2900):					
100 - Employee Salaries	\$ 501,041	\$ 517,847	\$ 533,689	\$ 542,451	\$ 361,467
200 - Employee Benefits	156,769	210,618	176,328	179,641	124,676
300 - Purchased Services	29,950	29,725	70,840	65,340	19,840
500 - Other Purchased Services	28,734	16,992	19,604	19,429	12,232
600 - Supplies	25,678	23,200	50,275	39,448	24,997
700 Equipment	1,937	-	-	-	-
800 - Dues and Fees/Other/Indirect Costs	33,421	12,172	131,798	119,555	2,099
Total Community Service:	\$ 777,530	\$ 810,554	\$ 982,534	\$ 965,864	\$ 545,311
Total Expenditures	\$23,526,507	\$27,598,530	\$28,991,843	\$29,217,273	\$27,173,394
Total Salaries	13,276,918	14,979,086	15,784,210	15,808,980	15,497,055
Total Benefits	5,346,939	6,458,050	6,596,293	6,557,152	6,641,068
Total Payroll	18,623,857	21,437,136	22,380,503	22,366,132	22,138,123

Grand County School District

Student Activity Fund Revenues

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
1500 - Interest	\$ 11,271	\$ 950	\$ 950	\$ 1,000	\$ 1,100
1710-30 Admissions/Other Sales/Organization:	14,418	46,500	46,500	43,000	40,300
1740 - Student Activities/Fees	204,545	273,500	273,500	192,500	172,000
1740 - Contra - Fees	(30,711)	(29,000)	(29,000)	(17,000)	(15,200)
1700 - Other Student Revenues	184,591	236,800	236,800	268,200	261,800
1920 - Donations/Other Contributions	109,647	132,000	132,000	116,000	109,000
1900 - Other Local	16,726	12,700	12,700	20,000	15,800
Total Local Sources	\$ 510,487	\$ 673,450	\$ 673,450	\$ 623,700	\$ 584,800

Expenditures

	Actual 2023-2024	Original Budget 2024-2025	Revision 3/19/2025 2024-2025	Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Non-Instructional Services					
100 - Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
200 - Employee Benefits	-	-	-	-	-
300 - Purchased Services	60,955	76,500	76,500	76,000	74,000
400 - Purchased Property Services	794	8,000	8,000	3,000	-
500 - Other Purchased Services	21,419	156,000	156,000	145,000	138,000
600 - Supplies	178,935	261,000	261,000	222,500	193,000
700 - Equipment	2,416	20,000	20,000	17,000	15,000
800 - Other	181,239	180,500	180,500	178,900	160,000
Total Expenditures	\$ 445,758	\$ 702,000	\$ 702,000	\$ 642,400	\$ 580,000
 Excess (Deficiency) for Year	 \$ 64,729	 \$ (28,550)	 \$ (28,550)	 \$ (18,700)	 \$ 4,800
Fund Balances - Beginning of Year	202,928	213,792	267,657	267,657	248,957
Fund Balances - End of Year	\$ 267,657	\$ 185,242	\$ 239,107	\$ 248,957	\$ 253,757
Summary of Fund Balances - End of Year:					
Committed to Students:	\$ 267,657	\$ 185,242	\$ 239,107	\$ 248,957	\$ 253,757

Grand County School District

Pass-Through Charter School Fund

Revenues

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
Pass-Through Property Tax	\$ 144,379	\$ 171,300	\$ 171,300	\$ 171,300	\$ 159,335
Total Local Sources	<u>\$ 144,379</u>	<u>\$ 171,300</u>	<u>\$ 171,300</u>	<u>\$ 171,300</u>	<u>\$ 159,335</u>

Expenditures

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Non-Instructional Services					
100 - Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
200 - Employee Benefits	-	-	-	-	-
300 - Purchased Services	-	-	-	-	-
400 - Purchased Property Services	-	-	-	-	-
500 - Pass Through to Other Governments	144,379	171,300	171,300	171,300	159,335
600 - Supplies	-	-	-	-	-
700 - Equipment	-	-	-	-	-
800 - Other	-	-	-	-	-
Total Expenditures	<u>\$ 144,379</u>	<u>\$ 171,300</u>	<u>\$ 171,300</u>	<u>\$ 171,300</u>	<u>\$ 159,335</u>
Excess (Deficiency) for Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balances - Beginning of Year	-	-	-	-	-
Fund Balances - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Grand County School District

Debt Service Fund Revenues

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
1128 - Debt Service Levy	\$ 2,576,947	\$ 2,702,591	\$ 2,650,000	\$ 2,663,000	\$ 2,119,999
1129 - Debt Service Redemptions	41,959	59,000	105,000	105,000	52,000
1178 - Debt Service FILTs	93,802	88,000	81,500	81,500	59,000
1510 - Interest on Investment	147,272	25,000	160,000	160,000	90,000
Total Local Sources	2,859,980	2,874,591	2,996,500	3,009,500	2,320,999
Total Revenues	\$ 2,859,980	\$ 2,874,591	\$ 2,996,500	\$ 3,009,500	\$ 2,320,999
Expenditures					
	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Debt Service:					
810-830 - Interest and Fees	\$ 198,097	\$ 134,592	\$ 137,592	\$ 137,592	\$ 104,247
840 - Principal	4,739,000	2,565,000	2,565,000	2,565,250	2,639,000
890 - Miscellaneous Bond Costs	500	15,000	15,000	15,000	15,000
Total Expenditures	\$ 4,937,597	\$ 2,714,592	\$ 2,717,592	\$ 2,717,842	\$ 2,758,247
Excess (Deficiency) for Year	\$ (2,077,617)	\$ 159,999	\$ 278,908	\$ 291,658	\$ (437,248)
Other Sources and (Uses):					
Sale of Refunding Bonds	-	-	-	-	-
Payment to Escrow For Refunding Bonds					
Bond Issuance Costs					
Total Other Sources and (Uses)	-	-	-	-	-
Total Excess (Deficiency) for the Year	(2,077,617)	159,999	278,908	291,658	(437,248)
Fund Balances - Beginning	3,822,431	1,727,424	1,744,814	1,744,814	2,036,472
Fund Balances - Ending	\$ 1,744,814	\$ 1,887,423	\$ 2,023,722	\$ 2,036,472	\$ 1,599,224

Grand County School District

Capital Projects Fund Revenues

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
1124 - Capital Outlay Levy	\$ 4,396,350	\$ 4,516,747	\$ 4,425,000	\$ 4,445,000	\$ 5,098,732
1125 - Capital Redemptions	71,584	101,000	177,000	177,000	101,000
1174 - Capital FILTs	160,028	150,000	132,000	132,000	150,000
1500 - Earnings on Investments	454,811	325,000	386,000	386,000	225,000
Other Local Revenues	-	-	-	-	-
Total Local Sources	5,082,773	5,092,747	5,120,000	5,140,000	5,574,732
State Sources:					
3500 - Public Educ Capital & Technology Func	338,001	-	-	-	-
Total Revenues	\$ 5,420,774	\$ 5,092,747	\$ 5,120,000	\$ 5,140,000	\$ 5,574,732
Expenditures					
	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Capital Outlay:					
300 - Purchased Services	\$ 443,480	\$ 525,000	\$ 900,000	\$ 925,000	\$ 425,000
430-450 - Construction Services	902,628	2,150,000	4,925,000	4,925,000	5,100,000
- Construction Middle School	-	-	-	-	-
521 - Insurance	-	-	-	-	-
600 - Supplies/Small Equipment	173	37,500	52,500	52,500	35,000
730/739 - Equipment/Cust & Maint Equip	-	81,000	101,000	101,000	75,000
733 - Furniture and Fixtures	24,656	50,000	50,000	50,000	60,000
734-736 - Tech and Security Equipment	36	100,000	100,000	100,000	100,000
735 - School Bus	129,529	165,000	330,000	330,000	170,000
830 - Construction Interest	12,812	17,500	10,000	10,000	5,000
Total Capital Outlay	1,513,314	3,126,000	6,468,500	6,493,500	5,970,000
Debt Service					
810-830 - Interest and Fees	1,274,951	1,222,253	1,222,253	1,222,253	1,166,998
833 - Bond Issuance Costs	-	-	-	-	-
840 - Principal	1,137,000	1,190,000	1,190,000	1,190,000	1,243,000
890 - Other Costs	7,500	25,000	25,000	25,000	25,000
Total Debt Service	2,419,451	2,437,253	2,437,253	2,437,253	2,434,998
Total Expenditures	\$ 3,932,765	\$ 5,563,253	\$ 8,905,753	\$ 8,930,753	\$ 8,404,998
Excess (Deficiency) for Year	\$ 1,488,009	\$ (470,506)	\$ (3,785,753)	\$ (3,790,753)	\$ (2,830,266)
Other Financing Sources (Uses):					
Lease Revenue Bonds Issued	\$ -	\$ -	\$ -	\$ -	\$ -
Premiums on Bonds Issued	-	-	-	-	-
Sale of Refunding Bonds	-	-	-	-	-
Payment to Escrow For Refunding Bonds	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-
Proceeds from Sale of Capital Assets	56,865	5,000	5,000	5,000	5,000
Transfers General Fund	-	-	-	-	-
Total Other Financing Sources (Uses):	\$ 56,865	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Fund Balances - Beginning	\$ 5,873,426	\$ 4,810,215	\$ 7,418,300	\$ 7,418,300	\$ 3,632,547
Fund Balances - Ending	\$ 7,418,300	\$ 4,344,709	\$ 3,637,547	\$ 3,632,547	\$ 807,281

Grand County School District

Child Nutrition Program Revenues

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Local Sources:					
1610 - Sales to Pupils	\$ 136,015	\$ 151,000	\$ 141,000	\$ 94,000	\$ 105,000
1620 - Sales to Adults	7,029	8,000	8,000	8,000	11,000
1690 - Other Local Sales	-	-	-	-	-
1510 - Interest on Investment	2,658	2,500	1,000	1,000	1,000
Other Local Income	2,360	-	1,000	1,000	1,000
Total Local Sources	148,062	161,500	151,000	104,000	118,000
State Sources:					
3770 - Liquor Tax	128,010	130,000	100,000	100,000	100,000
Total State Sources	128,010	130,000	100,000	100,000	100,000
Federal Sources:					
4560 - After Sch & Fresh Fruits/Supply Chain	50,418	57,000	7,500	-	-
4571 - Lunch Reimbursement	218,211	256,000	304,000	327,000	320,000
4574 - Breakfast Reimbursement	33,702	35,000	41,500	55,500	52,000
4970 - Donated Commodities	55,992	60,000	60,000	60,000	60,000
Total Federal Sources	358,323	408,000	413,000	442,500	432,000
Total Revenues	\$ 634,395	\$ 699,500	\$ 664,000	\$ 646,500	\$ 650,000

Expenditures

	Actual 2023-2024	Original Budget 2024-2025	Budget Revision 3/19/2025 2024-2025	Budget Revision 6/25/2025 2024-2025	Original Budget 2025-2026
Food Services:					
100 - Salaries	\$ 300,675	\$ 306,000	\$ 324,500	\$ 328,500	\$ 396,500
200 - Employee Benefits	129,700	151,525	168,800	166,400	190,835
300 - Purchased Professional Services	64	3,000	3,000	2,000	2,000
400 - Purchased Property Services	15,775	17,000	10,000	7,000	13,000
500 - Other Purchased Services	7,760	9,300	8,300	7,300	9,300
600 - Supplies	134,659	112,500	73,000	53,500	65,500
630 - Food	462,912	463,000	494,000	567,000	545,000
700 - Equipment	-	-	500	500	-
800 - Other	4,292	4,500	3,600	2,900	2,500
Total Expenditures	\$ 1,055,837	\$ 1,066,825	\$ 1,085,700	\$ 1,135,100	\$ 1,224,635
Excess (Deficiency) for Year	\$ (421,442)	\$ (367,325)	\$ (421,700)	\$ (488,600)	\$ (574,635)
Transfer In From General Fund	350,000	350,000	350,000	450,000	600,000
Fund Balances - Beginning of Year	238,581	109,367	167,139	95,439	56,839
Fund Balances - End of Year	\$ 167,139	\$ 92,042	\$ 95,439	\$ 56,839	\$ 82,204
3 Month Operating Budget - Calculation (Maxium C:	\$ 316,751	\$ 320,048	\$ 325,710	\$ 340,530	\$ 367,391