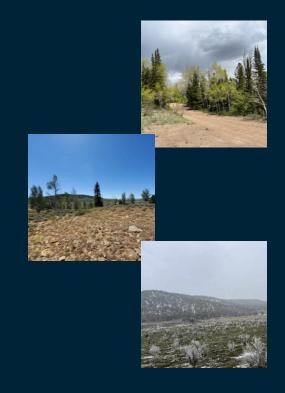
## Trust Lands Administration

Land Sale Auction Results
April and June 2025





#### **Auction Procedures**























www.trustlands.utah.gov (801) 538-5163



- Lands nominated (externally or internally)
- Usually remote with no improvements
- Internal management review approval from Director
- Collection of earnest money from nominee
- Post on RDCC
- Appraisal
- Cultural Resources Survey
- Land Survey (if needed)
- Post on website with photos, video, map, etc.
- Advertising
- Auction conducted by Efficient Markets
- Bidders can choose automatic or manual bidding
- 10% down payment and closing costs paid
- Financing available prime + 2.5% or 7.5% (whichever is greater)
- Patents prepared for those paid in full
- Quit claim deeds signed for those financing







#### April 24-29, 2025 Auction Results

- Extra auction request from petitioner
- All properties located in western Iron County
- All 4 properties sold
- Active bidding on 3 of the properties
- \$1,093,000 earned
- 1,645.27 acres sold



# Modena Properties (3) | Iron County Currently Leased for Agricultural Purposes

- Parcel A 647.89 acres \$356,500 minimum \$380,500 sale price
- Parcel B 320 acres \$176,000 minimum \$241,000 sale price
- Parcel C 640.88 acres \$352,500 minimum \$402,500 sale price
- Total earned \$1,024,000











Parcel A – 2 bidders – 12 bids Parcel B – 4 bidders – 24 bids Parcel C – 2 bidders – 25 bids

#### West Beryl | Iron County | 36.50 Acres Minimum Price \$69,000 | Sold for \$69,000



2<sup>nd</sup> of 3 properties created from this parcel

#### June 5-10, 2025 Auction Results

- 9 properties offered
- 4 properties sold
- 1 property in Daggett County offered on behalf of DWR – did not sell – offering again in November
- Several properties being offered again after not selling at previous auctions
- \$919,500 earned
- 339.99 acres sold



Aurora North
Sevier County - 40 acres
\$258,000 minimum



Shadscale Mesa Emery County – 260 acres \$428,500 minimum



Echo I-80 Parcel Summit County – 459.37 acres \$2,818,000 minimum



Tropic Parcel
Garfield County – 38.35 acres
\$994,000 minimum

#### Burn's Bench | Uintah County | 40 Acres Minimum Price \$186,000 | Sold for \$186,000



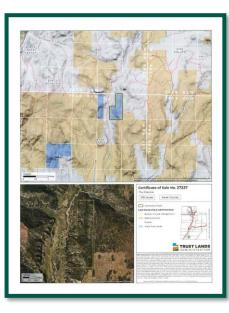
#### Frankie Hollow | Kane County | 240 Acres Minimum Price \$458,500 | Sold for \$486,500







- Access challenged seasonal road
- 3 Bidders 14 Bids



#### Scofield – Parcel 4Q | Utah County | 19.99 Acres Minimum Price \$83,000 | Sold for \$176,000





- Recreation property located 3.5 miles north of Scofield Reservoir
- Sold previously forfeiture
- 4 Bidders 51 Bids

#### Whitmore Canyon | Carbon County | 40 Acres Minimum Price \$21,000 | Sold for \$71,000







- Remote, steep property (9,500 feet) (average slope 68%)
- 9 miles north of East Carbon
- Seasonal access
- 7 Bidders 51 Bids

### Any Questions?



SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

