

Town of Mantua Council Meeting Minutes
Review Current Year Amended Budget
May 15, 2025
Location: Town Hall, 409 North Main, Mantua, Utah

Council Members Present: Mayor Terry Nelson, Karen Nelson, Ken Jones, Matt Jeppsen, Jared Jeppsen

Sherita Schaefer – Recorder

Audience Present for Review Current Year Amended Budget: Ronald Wallace, Darla Jones, Pam Eaves, Alicia Hodgin, Tim Miles, Keaton Haviland, Keith Johnson, Steve Jeppsen, JoAnn Jeppsen, Jason Jeppsen, George Stewart II

Meeting opened by **Mayor Terry Nelson** and the invocation by **Mayor Terry Nelson**

Review of Mantua 2025-2026 Proposed Adopted Budget Meeting – Ronald Wallace, Financial Clerk

General Budget:

1. General Income

Projected Revenue for Taxes for FY 2026:

Ronald Wallace discussed the anticipated revenue from various tax sources for the upcoming fiscal year. It was noted that the specific amount for Property Taxes remains uncertain as the Certified Tax Rate has not yet been released. **Ronald Wallace** emphasized the importance of monitoring this rate closely, as it significantly impacts overall revenue projections.

Licenses and Permits:

Projections for revenue generated from licenses and permits were also discussed, indicating a steady trend in these areas.

Fines and Forfeitures:

On page 2 of the General Budget, it was highlighted that the projected Fines and Forfeitures for FY 2026 have been significantly lower compared to previous years, with estimates now around \$125,000.

2. Intergovernmental Revenue:

Regarding Intergovernmental Revenue on P.3, **Ronald Wallace** discussed incoming revenue at the beginning of FY 2026 from park grants. He also discussed the recognition of the ARPA grant in FY 2026, the large Main Street Grant we have been waiting on, and other small grants, most of which we have been consistently receiving for at least the last two years.

3. Miscellaneous Revenue:

The discussion included projections for Miscellaneous Revenue sources, including income from TV site rentals and interest earnings.

General Expenses:

1. Police Expenses:

Ronald Wallace acknowledged that Police Expenses have seen an increase for FY 2026.

2. Professional Services:

An increase in expenses related to Professional Services was noted, particularly concerning legal fees.

3. Impact Fees:

Ronald Wallace noted an increase in revenue from impact fees on both the income and expense sides for FY 2026. This adjustment was attributed to a notable rise in building permits issued during FY 2025, which exceeded earlier projections.

Water Budget:

Interest Earnings:

Ronald Wallace discussed that interest earnings for FY 2026 are projected to decrease due to the planned withdrawal of funds from the bank account to finance the water tank project.

Capitalization Expenses:

A significant projected expense of over \$1,200,000 for capitalization related to the water tank was highlighted. This amount reflects the anticipated costs associated with the construction and implementation of the new infrastructure.

Sewer Budget:

Ronald Wallace addressed the significant rise in Charges for Services, attributing it to the need for higher fees imposed on customers to offset the costs incurred by Brigham City. He also pointed out that the anticipated Contractual Services (B.C.) expenses are expected to rise in FY 2026, stemming from the challenges faced in negotiations with Brigham City. **Ronald Wallace** mentioned an increase in Repairs and Maintenance expenses compared to initial forecasts, noting that the Sewer is now under a yearly cleaning schedule, resulting in lower, more manageable charges instead of a substantial fee every five years.

Garbage Budget:

No adjustments were necessary at this time.

Adjourn

Karen Nelson made a motion to adjourn the budget meeting, **Matt Jeppsen** seconded.

Yes votes: Mayor Terry Nelson, Matt Jeppsen, Karen Nelson, Jared Jeppsen, Ken Jones

No votes: None

Abstained: None

MOTION PASSED

Time: 6:20 P.M