

NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended, that on November 18, 2014, the City Council (the "Council") of Eagle Mountain, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance of the Issuer's Water and Sewer Revenue Refunding Bonds, Series 2014 (to be issued in one or more series or with such other series or title designation as may be determined by the Issuer) (the "Series 2014 Bonds") in the aggregate principal amount of not more than Eleven Million Dollars (\$11,000,000), to mature in not more than nineteen (19) years from their date or dates, to be sold at a price not less than ninety-seven percent (97%) of the total principal amount thereof, and to bear interest at a maximum net effective rate or rates of not to exceed three and three-quarters percent (3.75%) per annum. No deposit is currently contemplated in connection with the sale of the Series 2014 Bonds.

The Series 2014 Bonds will be issued for the purpose of (a) refunding certain outstanding water and sewer revenue refunding bonds of the Issuer, and (b) paying costs of issuance of the Series 2014 Bonds.

The Series 2014 Bonds are to be issued and sold by the Issuer pursuant to the Resolution, including as part of said Resolution, a form of a General Indenture of Trust, and a Supplemental Indenture of Trust (collectively, the "Indenture"), which were before the Council and attached to the Resolution in substantially final form at the time of adoption of the Resolution.

The Series 2014 Bonds are special limited obligations of the Issuer payable from certain of the net revenues of the Issuer's water and sewer systems.

A copy of the Resolution and the Indenture are on file in the office of the City Recorder, 1650 East Stagecoach Run, Eagle Mountain, Utah, where they may be examined during regular business hours of the City Recorder from 7:30 a.m. to 5:30 p.m. Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (only as it relates to the Series 2014 Bonds), or the Series 2014 Bonds, or any provision made for the security and payment of the Series 2014 Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality, or legality thereof for any cause whatsoever.

DATED this November 18, 2014

/s/ Fionnuala Kofoed
City Recorder