RECORD OF PROCEEDINGS

MINUTES OF THE MEETING OF
WILDWOOD RESERVE INFRASTRUCTURE FINANCING DISTRICT

HELD
June 9, 2025

The Meeting of Wildwood Reserve Infrastructure Financing District was held at the offices of the Fier Law Group, 1148 W. Legacy Crossing Blvd., Suite 350, Centerville, UT, 84014, and via MS Teams and Teleconference on Wednesday, June 9, 2025, at 1:00 p.m.

ATTENDANCE	Trustees in Attendance: Susan Cofano – Chair Christopher Durkin – Treasurer/ Vice Chair Trustees Absent, but Excused: Jeremy Ricks – Clerk/ Secretary Also in Attendance: Zach Harding; Fier Law Group. Shannon McEvoy, Amanda Castle, and Jake Downing; Pinnacle Consulting Group, Inc. Aaron Wade; Gilmore & Bell. Samuel Elder; D.A. Davidson. Barrett Marrocco; The Connextion Group.
ADMINISTRATIVE ITEMS	Call to Order: The Meeting of the Board of Trustees (collectively, the “Board”) of the Wildwood Reserve Infrastructure Financing District was called to order by Mr. McEvoy at 1:03 p.m. Declaration of Quorum: Mr. McEvoy noted that a quorum was present, with two out of three Trustees in attendance. Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, and upon vote, unanimously carried, it was **RESOLVED** to approve the agenda, as presented.
PUBLIC COMMENT	There were no public comments to come before the board.

2025 BUDGET HEARING	Upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, and upon vote, unanimously carried, the 2025 Budget Hearing was opened at 1:04 p.m. There was no public comment. Upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, the 2025 Budget Hearing was closed. Ms. Castle reviewed the proposed budgets with the Trustees and answered questions. The 2025 Budgets for the District are as follows: Wildwood Reserve Infrastructure Financing District General Fund: $50,000 Debt Service Fund: $487,790 Capital Projects Fund: $14,338,000 Following review and discussion, upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, and upon vote, unanimously carried, it was **RESOLVED** to approve the Resolution to Adopt the 2025 Budgets for Wildwood Reserve Infrastructure Financing District.
ACTION ITEMS	Draft Minutes – May 27, 2025: Mr. McEvoy presented the Draft Minutes of the May 27, 2025, Board meeting to the Trustees. After review and discussion, upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, and upon vote, unanimously carried, it was **RESOLVED** to approve the Draft Minutes of the May 27, 2025, Meeting, as presented.
DISCUSSION ITEMS	The Board, General Counsel, and District Management discussed the statutory obligations of the Treasurer, particularly with respect to the requirement of obtaining a surety bond for bond issuance.
ADMINISTRATIVE NON-ACTION ITEMS	Mr. McEvoy discussed the required trainings to be completed by the Trustees as required by Utah law.
ADJOURNMENT	There being no further business to come before the Board, upon a motion duly made by Ms. Cofano, seconded by Mr. Durkin, and upon vote, unanimously carried, the meeting was adjourned at 1:21 p.m.
	The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,

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Jake Downing, Recording Secretary for the Meeting.