NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of Sections 11-14-316, Utah Code Annotated 1953, as amended, that on June 10, 2025, the Administrative Control Board (the *"Board"*) of the North Fork Special Service District, Utah (the *"District"*), adopted a resolution (the *"Resolution"*) providing for the issuance of the District's Sewer Revenue Bonds (the *"Bonds"*), in the maximum aggregate principal amount of $3,551,000. The Bonds are to bear interest at a rate of not to exceed 5.50% per annum and are to mature over a period not to exceed 25 years from their date or dates. The Bonds are to be sold at a discount from par, expressed as a percentage of principal amount, of not to exceed 2.00%.

The proceeds of sale of the Bonds are to be used for the purpose of obtaining funds to finance a portion of increasing the capacity at its existing sewer treatment plant and various other improvements and upgrades to the Issuer's sewer and wastewater system (the *"System"*), including, but not limited to, those improvements and upgrades listed on the Issuer's capital facilities plan (the *"Project"*), to provide necessary reserves and to pay all costs incident to the issuance of the Bonds.

The Bonds are to be issued and sold by the District pursuant to the Resolution, including as part of the Resolution (i) a substantially final form of a Master Resolution providing for the issuance of sewer revenue bonds of the District (the *"Master Resolution"*) and (ii) a substantially final form of a supplemental resolution providing specifically for the issuance of the Bonds (the "*Supplemental Resolution"*). The forms of the Master Resolution and the Supplemental Resolution were attached to the Resolution and were before the Board at the time of the adoption of the Resolution. The Master Resolution and the Supplemental Resolution will be adopted by the Board at a future date prior to the issuance of the Bonds, in substantially the forms attached to the Resolution, with such changes thereto as shall be approved by the Board upon the adoption thereof; *provided* that the principal amount, interest rate or rates, maturity and discount pertaining to the Bonds will not exceed the maximums set forth above.

The District proposes to pledge to the payment of the Bonds all revenues, fees, income, rents and receipts derived by the District from or attributable to the System (the *"Revenues"*). No taxes are proposed to be pledged to the repayment of the Bonds.

The District currently has no bonds or notes outstanding that are secured by the Revenues. More detailed information relating to the District's finances can be obtained by contacting the District Clerk at 8838 Alpine Loop Scenic Byway, in Sundance, Utah.

Assuming a final maturity for the Bonds of approximately 23.5 years from the date hereof and that the Bonds are issued in an aggregate principal amount of $3,551,000 and are held until maturity, based on the District's currently expected financing structure and interest rates in effect around the time of publication of this notice, the estimated total cost to the District of the proposed Bonds is $5,226,320.

A copy of the Resolution (including the forms of the Master Resolution and the Supplemental Resolution) is on file in the office of the District Clerk, 8838 Alpine Loop Scenic

Byway, Sundance, Utah, where it may be examined during regular business hours of the District from 8:00 a.m. to 5:00 p.m., Monday through Friday of each week (except holidays). The Resolution shall be so available for inspection for a period of at least thirty (30) days from and after the date of the publication of this Notice.

NOTICE IS FURTHER GIVEN that, pursuant to law, for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the above-described Resolution (including the Master Resolution and the Supplemental Resolution) or the Bonds or any provisions made for the security and payment of the Bonds. After such time, no person shall have any cause of action to contest the regularity, formality or legality thereof for any cause.

DATED this 10th day of June, 2025.

Emily Johnson

District Clerk
North Fork Special Service District, Utah