

**South Utah Valley Electric Service District****PROPOSED OPERATING BUDGET  
FISCAL YEAR ENDING 6/30/2026**

DESCRIPTION	2026 BUDGET	2025 ANNUALIZED	2024 ACTUAL
<b>** OPERATING INCOME **</b>			
Electric Sales	10,810,000	9,961,550	9,515,346
Other Operating Income	1,489,100	2,080,791	3,476,038
<b>Total Operating Income</b>	<b>12,299,100</b>	<b>12,042,340</b>	<b>12,991,384</b>
<b>** OPERATING EXPENSES **</b>			
Electric Purchases	6,880,000	6,816,925	5,319,449
Personnel Services	1,369,000	995,561	897,947
Utilities	27,000	23,072	22,270
Repair & Maintenance	2,613,127	1,726,850	1,913,936
Other Supplies & Expenses	908,750	674,367	564,000
Insurance Expense	71,000	64,054	57,674
Depreciation Expense	1,020,000	977,661	915,729
<b>Total Operating Expenses</b>	<b>12,888,877</b>	<b>11,278,491</b>	<b>9,691,004</b>
<b>**Total Net Operating Income (Loss)</b>	<b>-589,777</b>	<b>763,849</b>	<b>3,300,379</b>
<b>** NON-OPERATING INCOME **</b>			
Interest Income	505,000	508,567	580,981
Gain/Loss on Retired Assests	-15,000	-12,000	-38,363
<b>Total Non-Operating Income</b>	<b>490,000</b>	<b>496,567</b>	<b>542,617</b>
<b>** NON-OPERATING EXPENSE **</b>			
Interest Expense	140,800	144,748	137,983
<b>Total Non-Operating Expense</b>	<b>140,800</b>	<b>144,748</b>	<b>137,983</b>
<b>**Total Non Operating Income/Expense</b>	<b>349,200</b>	<b>351,819</b>	<b>404,634</b>
<b>** CAPITAL CONTRIBUTIONS **</b>			
Capital Contributions	500,000	367,636	400,646
<b>** OTHER LIABILITIES **</b>			
Debt Payments	-259,000	-256,000	-253,000
<b>Total Other Liabilities</b>	<b>-259,000</b>	<b>-256,000</b>	<b>-253,000</b>
<b>**TOTAL CHANGE IN NET POSITION</b>	<b>423</b>	<b>1,227,304</b>	<b>3,852,659</b>
SAVINGS	0	-897,350	-2,864,935
BOND AND LOAN FUNDS	0	0	0
UAMPS MARGINS & REFUNDS	0	0	0
<b>NET SURPLUS (DEFICIT)</b>	<b>423</b>	<b>329,955</b>	<b>987,724</b>