

The Lindon City Redevelopment Agency held a meeting on **Monday, May 19, 2025** beginning at approximately 6:18 pm in the Lindon City Center, City Council Chambers, 100 North State Street, Lindon, Utah.

Conducting: Carolyn O. Lundberg, Chairman

PRESENT

Carolyn Lundberg, Chairman
Van Broderick, Boardmember
Jake Hoyt, Boardmember
Steve Stewart, Boardmember
Cole Hooley, Boardmember
Lincoln Jacobs, Boardmember
Brian Haws, City Attorney
Kristen Aaron, Finance Director
Britni Laidler, Recorder

ABSENT

Adam Cowie, Executive Secretary

COUNCILMEMBER HOYT MOVED TO RECESS THE MEETING OF THE LINDON CITY COUNCIL AND CONVENE THE MEETING OF THE LINDON CITY REDEVELOPMENT AGENCY AT 7:30 P.M. COUNCILMEMBER BRODERICK SECONDED THE MOTION. ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

1. Call to Order/Roll Call

Chairman Lundberg	Aye
Boardmember Broderick	Aye
Boardmember Hooley	Aye
Boardmember Jacobs	Aye
Boardmember Hoyt	Aye
Boardmember Stewart	Aye

2. Review of Minutes – The minutes of the RDA meeting of March 17, 2025 were reviewed.

BOARDMEMBER JACOBS MOVED TO APPROVE THE MINUTES OF THE LINDON CITY RDA MEETING OF MARCH 17, 2025 AS PRESENTED. BOARDMEMBER HOYT SECONDED THE MOTION. THE VOTE WAS RECORDED AS FOLLOWS:

BOARDMEMBER HOOLEY	AYE
BOARDMEMBER BRODERICK	AYE
BOARDMEMBER JACOBS	AYE
BOARDMEMBER HOYT	AYE
BOARDMEMBER STEWART	AYE

THE MOTION CARRIED UNANIMOUSLY.

CURRENT BUSINESS –

3. Public Hearing: FY2025-26 proposed budget; FY2025 budget amendment; Resolution #2025-3-RDA. The Board of Directors will receive public comment

2 and review and consider Resolution #2025-3-RDA adopting the FY2026
Proposed Budget for the RDA and amending the FY2025 budget. The RDA will
4 hold a public hearing to amend the FY2025 budget and adopt the FY2026 Final
Budget on June 16, 2025.

6 BOARDMEMBER BRODERICK MOVED TO OPEN THE PUBLIC
HEARING. BOARDMEMBER HOYT SECONDED THE MOTION. ALL PRESENT
8 VOTED IN FAVOR. THE MOTION CARRIED.

10 Kristen Aaron, Finance Director, presented the budget adjustments which
included a transfer from the general fund and a payment for tax participation agreements
12 related to the calendar year 2024 taxes within the 2025 fiscal year. She noted that for the
upcoming fiscal year, the budget presentation encompassed multiple districts within the
14 RDA that were either still receiving tax increment or maintaining balances to support
ongoing and future projects.

16 Mrs. Aaron then detailed the allocation of funds across these districts, explaining
18 the importance of ensuring that each area has the necessary financial resources to support
its redevelopment goals and commitments. She closed by providing insights into the
20 financial operations of the RDA, explaining revenue streams and projected expenditures
for both the current adjustments and the proposed budget.

22 Chairman Lundberg called for any public comments. Hearing none she called for
24 a motion to close the public hearing.

26 BOARDMEMBER BRODERICK MOVED TO CLOSE THE PUBLIC
HEARING. BOARDMEMBER STEWART SECONDED THE MOTION. ALL
28 PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

30 Chairman Lundberg called for any further comments or discussion from the board.
Hearing no further comments, she called for a motion.

32 BOARDMEMBER BRODERICK MOVED TO APPROVE RESOLUTION
34 #2025-3-RDA. BOARDMEMBER STEWART SECONDED. THE VOTE WAS
RECORDED AS FOLLOWS:

36 BOARDMEMBER HOOLEY AYE
BOARDMEMBER BRODERICK AYE
38 BOARDMEMBER JACOBS AYE
BOARDMEMBER HOYT AYE
40 BOARDMEMBER STEWART AYE
THE MOTION CARRIED UNANIMOUSLY.

42 **ADJOURN -**

44 BOARDMEMBER HOYT MOVED TO ADJOURN THE MEETING OF THE
46 LINDON CITY RDA AND RE-CONVENE THE MEETING OF THE LINDON CITY
COUNCIL AT 7:34 P.M. BOARDMEMBER JACOBS SECONDED THE MOTION.
48 ALL PRESENT VOTED IN FAVOR. THE MOTION CARRIED.

Approved – June 16 , 2025

2

4

6

8

10

Adam Cowie, Executive Secretary

Carolyn O. Lundberg,
Chairman