

**MINUTES OF THE WASATCH COUNTY COUNCIL
ACTING AS
THE GOVERNING BOARD OF THE JORDANELLE
SPECIAL SERVICE DISTRICT
JUNE 10, 2025**

PRESENT: Board Chair Mark Nelson
Board Member Erik Rowland
Board Member Colleen Bonner
Board Member Spencer Park
Board Member Kendall Crittenden
Board Member Karl McMillan

EXCUSED, Board Member Luke Searle

STAFF: Max Covey, General Manager
Dave Fuller, Assistant General Manager
Theresa Baronek, District Treasurer
Kierstan Smith, CPA
Doug Scow, Water Rights Manager
Dana Kohler, Administrative Assistant
Rick Tatton, Court Reporter via Zoom
Shari Coleman, Accounting Clerk.

Board Chair Mark Nelson called the meeting to order at 4:57 p.m. on Tuesday June 10, 2025. The record should also show that all the members of the Governing Board of the Jordanelle Special Service District are present except for Board Member Luke Searle who is excused. The record should also show that the Governing Board of the Jordanelle Special Service District is meeting in the Wasatch County Council Chambers located in the Wasatch County Administration Building located at 25 North Main, Heber City, Utah 84032. Board Chair Mark Nelson then called the first agenda item.

REGULAR SESSION

APPROVAL OF THE MINUTES FOR MAY 13, 2025

Board Member Erik Rowland made a motion that we approve the minutes for May 13, 2025, as they are written. Board Member Spencer Park seconded the motion, and the motion carries with the following vote:

AYE: Board Chair Mark Nelson

AYE: Board Member Erik Rowland

AYE: Board Member Colleen Bonner

**AYE: Board Member Spencer Park
AYE: Board Member Kendall Crittenden
AYE: Board Member Karl McMillan**

NAY: None.

WARRANT LIST APPROVAL

Board Member Kendall Crittenden made a motion that we approve the warrants in the amount of \$915,424.46. Board Member Erik Rowland seconded the motion, and the motion carries with the following vote:

**AYE: Board Chair Mark Nelson
AYE: Board Member Erik Rowland
AYE: Board Member Colleen Bonner
AYE: Board Member Spencer Park
AYE: Board Member Kendall Crittenden
AYE: Board Member Karl McMillan**

NAY: None.

APPROVAL OF THE QUARTERLY FINANCIALS

Kierstan Smith, CPA, addressed the Governing Board of the Jordanelle Special Service District and presented a point presentation and then indicated that on Accounts 11295 the PTIF account hold operating funds, as well as about \$4million of capital reserves. The rest of the capital reserves and the operating reserves are held in an investment account with Zions Bank. Operating funds increase during the first quarter of the year due to the receipt of the annual water reservations fees.

Accounts 16990 - The district adopted GASB 96 in 2024 which requires the recognition of a leased asset for the five-year contract with Sensus for the meter reading software used by the District Account 24000 on page 3 reports the remaining liability for this contract.

Account 20500 - As part of an agreement with Extell, the District will reimburse them \$1,478,604.74 for water infrastructure they build on behalf of the district. The reimbursement will be paid with water impact fees.

Accounts 28000 and 28900 - These accounts reflect actuarial valuation changes made to the district's portion of the fiduciary net position of the Utah Retirement Systems Pension Plan.

Account 31060 - The district bills water reservation fees annually. This structure results in the revenue being realized in the first quarter of the year.

Account 33000 - A significant amount of penalty revenue has been realized in the first quarter of the year due to the late fees accumulated on delinquent water reservation fees.

Account 3600 - A significant amount of the penalty revenue has been realized in the first quarter

of the year due to the late fees accumulated on delinquent water reservation fees.

Account 3600 - In 2021 the district was awarded a \$5,000,000 water infrastructure ARPA grant. Of this account ninety percent was funded up front. The remainder was disbursed upon completion of the project. These funds were used for the Fisher Ranch Water Treatment Plant.

Account 39300 - The district is leasing capacity in its tower metering system. A substantial portion of the annual lease is paid as of the first of the year.

Account 41300 - The workers' compensation annual premium was made in the first quarter of the year. This amount may be adjusted during premium adjustments and dividends.

Account 54000 - Liability insurance is paid annually. Minor changes are expected throughout the year as vehicles are added, sold, or purchased or new equipment.

Account 71000 - Proprietary fund types don't recognize capital outlay as an expense which is why there isn't a budget amount for this outflow of cash, however, the district uses the account to track the activity throughout the year. The completed assets will be moved to the balance sheet at the end of the year.

The district is experiencing positive cash flow overall. Positive cash flow from operating activities is expected. These funds are used to pay revenue bonds and other debt. The outflows of cash to meet debt obligations are reported in the capital and related financing activities of the report. These occur mostly in April and October.

Proceed from the sales and maturities of investments occur when the investments managed by Zions mature. These maturities are then either reinvested or held in the PTIF.

Board Member Erik Rowland made a motion that we accept the quarterly financials as has been presented. Board Member Colleen Bonner seconded the motion, and the motion carries with the following vote:

**AYE: Board Chair Mark Nelson
AYE: Board Member Erik Rowland
AYE: Board Member Colleen Bonner
AYE: Board Member Spencer Park
AYE: Board Member Kendall Crittenden
AYE: Board Member Karl McMillan**

NAY: None.

GENERAL MANAGER'S REPORT

Max Covey, the General Manager, addressed the Governing Board of the Jordanelle Special Service District and indicated that as reported last meeting there was some water problems with

our manholes due to the high water and happy to report that we have got that fixed and will not have any more problems with this type of problem ever again permanently. Everything is operating very well, and we have got a lot of growth and working with a lot of developments and there is a large one that we will start working with this year Deer Cove, which is located just north of the Keetley Treatment plant, and this will be a fairly large development. The MIDA project is going strong and collaborating with them to try and get a lot of those things done. We have things on the Ross Creek Sewer Lift stations scheduled as well as our sewer lines and different things like that and we have our projects that we are trying to get off the ground and a lot of that work completed this summer.

Board Member Kendall Crittenden indicated that a couple of weeks ago at the Provo River Watershed Council meeting each summer they try to do a tour of different things. Max Covey, the General Manager, indicated that we would be more than happy to host that annual event. Also, I will get those in charge and do that. We could include all three treatment plants that could be used for that purpose.

OTHER BUSINESS

Max Covey, the General Manager, and the Governing Board of the Jordanelle Special Service District both indicated that they have nothing further.

CLOSED SESSION

Max Covey, the General Manager, addressed the Governing Board of the Jordanelle Special Service District and indicated that there is no need for a Closed Session this evening.

ADJOURNMENT

Board Member Erik Rowland made a motion that we adjourn. Board Member Karl Member seconded the motion, and the motion carries with the following vote:

**AYE: Board Chair Mark Nelson
AYE: Board Member Erik Rowland
AYE: Board Member Colleen Bonner
AYE: Board Member Spencer Park
AYE: Board Member Kendall Crittenden
AYE: Board Member Karl McMillan**

NAY: None.

The meeting adjourned at 5:06 p.m.

MARK NELSON/CHAIRMAN