

Lake Point - General Fund
FY 2025 Budget Amendment

Revenues	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Taxes

Property taxes	\$174,492.00	\$314,398.00	\$345,932.61	\$440,000.00	\$440,000.00
Sales tax		\$600,000.00	\$695,564.40	\$650,000.00	\$650,000.00
Franchise fees	\$2.00		\$0.00		
Tele Tax			\$1,592.38	\$1,500.00	\$1,500.00
Transient Room Tax			\$15,365.76	\$17,000.00	\$17,000.00
Total Taxes	\$174,494.00	\$914,398.00	\$1,058,455.15	\$1,108,500.00	\$1,108,500.00

License and Permits

Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00	\$6,000.00	\$6,000.00
Solicitor License Fees	\$780.00			\$20.00	\$20.00
Alcohol Sales				\$130.00	\$130.00
Site Plan Review Fees			\$23,267.07	\$30,000.00	\$30,000.00
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00	\$300,000.00
Right of Way Permits			\$14,959.50		
Subdivision Applications				\$850.00	\$850.00
Fireworks Permits			\$250.00	\$500.00	\$500.00
State 1% Fee					
NTFD Impact Fee					
Total License and Permits	\$11,695.00	\$80,000.00	\$385,047.84	\$337,500.00	\$337,500.00

Intergovernmental Revenue

Class B/C Roads	\$108,264.00	\$82,400.00	\$305,678.07	\$175,000.00	\$175,000.00
Street Repair				\$42,256.70	\$42,256.70
Liquor allotment			\$3,480.52	\$4,040.30	\$4,040.30
Mass transit	\$16,072.00		\$45,548.12	\$35,000.00	\$35,000.00

Grants						\$125,910.00		\$125,910.00
Total Intergovernmental	<u>\$124,336.00</u>	<u>\$82,400.00</u>	<u>\$354,706.71</u>	<u>\$382,207.00</u>		<u>\$382,207.00</u>		

Charges For Service

Zoning & subdivision fees			\$25,000.00					
Solid Waste			\$172,452.00	\$200,255.09	\$205,000.00		\$205,000.00	
Total Charges for Service	<u>\$0.00</u>	<u>\$197,452.00</u>	<u>\$200,255.09</u>	<u>\$205,000.00</u>		<u>\$205,000.00</u>		

Fines and Forfeitures

Fines								
Total Fines and Forfeitures	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$0.00</u>		

Rents & Other Revenues

Rents & concessions								
Total Rents & Other Revenues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$0.00</u>		

Interest & Misc Revenues

Interest Income Earnings		\$4,773.00	\$4,000.00	\$27,168.03	\$45,000.00		\$45,000.00	
Late Fees				\$2,800.00				
Miscellaneous Income					\$800.00		\$800.00	
Miscellaneous Other (donations)					\$175.00		\$175.00	
Total Miscellaneous Revenues	<u>\$4,773.00</u>	<u>\$4,000.00</u>	<u>\$29,968.03</u>	<u>\$45,975.00</u>		<u>\$45,975.00</u>		

Transfers & Contributions

Fund balance appropriation								column I should have 1,348.00
Total Contributions & Transfers	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$498,120.28</u>		<u>\$498,120.28</u>		this line is an error should be 0
Total General Fund Revenues	<u>\$315,298.00</u>	<u>\$1,278,250.00</u>	<u>\$2,028,432.82</u>	<u>\$2,577,302.28</u>		<u>\$2,577,302.28</u>		

Lake Point - General Fund
FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Budget FY 2025
Council	\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00	\$406,000.00
City recorder	\$29,957.00	\$44,675.00	\$38,542.20	\$63,300.00	\$63,300.00
Solid Waste		\$172,452.00	\$141,214.49	\$168,800.00	\$193,800.00
Planning and Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$228,541.00	\$228,541.00
Building Official Inspections	\$0.00	\$77,000.00	\$137,417.29	\$200,115.00	\$235,115.00
Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$282,055.00	\$282,055.00
Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00	\$450,000.00
City Emergency Management			\$0.00	\$31,500.00	\$31,500.00
City Treasurer		\$0.00	\$2,850.00	\$11,500.00	\$11,500.00
Miscellaneous - Transfer to CP Fund				\$375,000.00	\$0.00
Reserves	\$0.00	\$319,423.00	\$319,425.00		
Total General Fund Expenditures	\$280,645.00	\$1,233,250.00	\$1,472,082.54	\$2,216,811.00	\$1,901,811.00
Surplus/(Deficit)	<u>\$34,653.00</u>	<u>\$45,000.00</u>	<u>\$556,350.28</u>	<u>\$360,491.28</u>	<u>\$675,491.28</u>

City Council		Lake Point - General Fund FY 2025 Budget Amendment				
Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Salaries and Wages						
Employee Benefits						
Overtime Wages						
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00	\$2,500.00	
Public Notices		\$100.00	\$32.00	\$100.00	\$100.00	
Travel		\$2,000.00	\$114.50	\$2,000.00	\$2,000.00	
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00	\$1,000.00	
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00	\$1,000.00	
Software		\$7,362.00	\$3,183.48	\$5,000.00	\$5,000.00	
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00	\$2,000.00	
Professional Services Auditor				\$10,000.00	\$10,000.00	
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00	\$75,000.00	
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00	\$12,000.00	
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00	\$30,000.00	
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00	\$4,500.00	
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00	\$2,000.00	
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00	\$7,500.00	
Rent		\$5,000.00	\$4,800.00	\$5,400.00	\$5,400.00	
Bank Charges			\$253.14	\$500.00	\$500.00	
City Events						
Miscellaneous		\$1,000.00	\$166,653.37			
Equipment		\$600.00	\$2,188.89	\$3,000.00	\$3,000.00	
General Plan Contractor		\$40,000.00	\$33,582.00			
Master Transportation Plan				\$107,500.00	\$107,500.00	
Storm Water Management Plan				\$60,000.00	\$60,000.00	
Geotechnical Sensitive Lands Study				\$75,000.00	\$75,000.00	
City Apparel				\$1,000.00	\$1,000.00	
Survey Project SB Parcels				\$30,000.00	\$30,000.00	
Professional Services (Tooele County GI)	\$700.00		\$346.00	\$500.00	\$500.00	
Other Expenses	\$21,848.00	\$25,000.00				
Total City Council	\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00	\$406,000.00	

Lake Point - General Fund

City Recorder

FY 2025 Budget Amendment

Expenditures

Actual
FY 2023Budget
FY 2024Actual YTD
FY 2024Budget
FY 2025Actual YTD
FY 2025

Salaries and Wages	\$24,173.00	\$33,120.00	\$33,683.36	\$52,000.00	\$52,000.00
Employee Benefits				\$2,000.00	\$2,000.00
Overtime Wages			\$0.00	\$2,000.00	\$2,000.00
Books, Subscriptions, & Members		\$278.00	\$373.78	\$300.00	\$300.00
Travel		\$500.00		\$1,500.00	\$1,500.00
Office Supplies & Postage	\$633.00	\$836.00	\$615.08	\$2,000.00	\$2,000.00
Software		\$1,175.00		\$500.00	\$500.00
Telephone		\$486.00	\$725.42	\$750.00	\$750.00
Training, education & conferences		\$1,030.00	\$1,682.45	\$1,500.00	\$1,500.00
Other Services (Business Licenses)		\$5,000.00			
Equipment		\$2,250.00	\$1,116.11	\$750.00	\$750.00
Other Expenses	\$5,151.00				
Total City Recorder	\$29,957.00	\$44,675.00	\$38,542.20	\$63,300.00	\$63,300.00

Lake Point - General Fund
Solid Waste
FY 2025 Budget Amendment

Solid Waste Operating Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Office Supplies	-	\$1,360.00	\$274.40	\$300.00	\$300.00
Postage			\$1,542.13	\$1,600.00	\$1,600.00
Equipment - Supplies & Maintenance	-				
Building and Ground Supplies	-				
Waste Contract Services	-	\$166,897.00	\$109,109.76	\$130,000.00	\$155,000.00
Waste Tipping Fees	-		\$29,024.63	\$35,000.00	\$35,000.00
Citizen Payment Portal Trashflow	-	\$1,695.00	\$152.55	\$650.00	\$650.00
Education Campaign	-	\$2,000.00	\$611.02	\$750.00	\$750.00
Insurance and Surety Bonds	-	\$500.00	\$500.00	\$500.00	\$500.00
Miscellaneous Services	-				
Other Expenses	-				
Total Operating Waste Fund Expenses	\$ -	\$172,452.00	\$141,214.49	\$168,800.00	\$193,800.00

Recommend 25k increase to cover new resident accounts

Lake Point - General Fund

Planning & Zoning

FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43	\$45,760.00	\$45,760.00
Employee Benefits				\$2,000.00	\$2,000.00
Overtime Wages			\$0.00	\$2,000.00	\$2,000.00
Books, Subscriptions, & Members				\$300.00	\$300.00
Telephone		\$486.00	\$472.62	\$600.00	\$600.00
Software		\$3,404.00	\$3,183.42	\$7,500.00	\$7,500.00
Public Notices		\$100.00	\$85.60	\$100.00	\$100.00
Travel		\$500.00		\$1,000.00	\$1,000.00
Training, Education and Conferences		\$1,030.00		\$500.00	\$500.00
Office Supplies & Postage		\$1,836.00	\$300.49	\$750.00	\$750.00
Equipment		\$2,250.00	\$2,999.99	\$250.00	\$250.00
Misc Expenses				\$167,781.00	\$167,781.00
Total Planning & Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$228,541.00	\$228,541.00

Lake Point - General Fund					
Building Inspection		FY 2025 Budget Amendment			
Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Office Supplies & Postage	-				
Software	-	\$2,000.00	\$4,133.40	\$100.00	\$100.00
Contract/Building Inspectors & Building Official	-	\$75,000.00	\$133,283.89	\$200,000.00	\$235,000.00
Building Inspections - Other				\$15.00	\$15.00
Insurance & Surety Bonds	-				
Building Permit Surcharge	-				
Total Building Inspection	\$ -	\$77,000.00	\$137,417.29	\$200,115.00	\$235,115.00

Recommend 35k increase to more closely align with year end report

Lake Point - General Fund

Emergency Services

FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Police	\$121,174.00	\$242,348.00	\$163,204.57	\$245,600.00	\$245,600.00
Dispatch		\$30,125.00	\$22,593.75	\$31,455.00	\$31,455.00
Police - Additional Speed Enforcement				\$5,000.00	\$5,000.00
Total Emergency Services	\$121,174.00	\$272,473.00	\$185,798.32	\$282,055.00	\$282,055.00

Lake Point - General Fund

Streets

FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Streets Contract Services	\$73,727.00	\$82,400.00	\$318,235.51	\$225,000.00	\$225,000.00
Street Speed Control Supplies				\$50,000.00	\$50,000.00
Street & ROW Repairs				\$175,000.00	\$175,000.00
Other Services					
Other Expenses					
Total Streets	\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00	\$450,000.00

Lake Point - General Fund

Emergency Services

FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Local emergency response RA	\$568.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Supplies				\$7,500.00	\$7,500.00
Informational Communications				\$2,000.00	\$2,000.00
Community Event				\$500.00	\$500.00
Training & Conferences				\$500.00	\$500.00
Travel				\$1,000.00	\$1,000.00
Total Emergency Services	\$0.00	\$0.00	\$20,000.00	\$31,500.00	\$31,500.00

Lake Point - General Fund

City Treasurer

FY 2025 Budget Amendment

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Salaries and Wages				\$ 10,000	\$ 10,000
Employee Benefits				-	-
Overtime Wages				-	-
Public Notices					
Travel				1,000	1,000
Training, education & conferences				500	500
Other Expenses		-	-		
Total City Treasurer	\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500

Lake Point - General Fund

FY 2025 Budget Amendment

Miscellaneous

Expenditures	Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		YTD FY 2025	
Lawsuit		-		-		-		\$0.00		
Lawsuit		-		-		-		\$0.00		
Transfer To Capital IMP Fund		-		-		-		\$375,000.00		
Total Miscellaneous	\$	-	\$	-	\$	-	\$375,000.00		\$0.00	

Lake Point - Capital Projects
FY2025 Budget Amendment

Revenues	Actual FY 2023	Budget FY 2024	Budget FY 2025	Actual YTD FY 2025
Taxes				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Franchise fees	-	-	-	-
Total Taxes	\$ -	\$ -	\$ -	\$ -
License and Permits				
Business licensed & fees	\$ -	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-	-
Plan check fees	-	-	-	-
Building permits & Inspections	-	-	-	-
Total License and Permits	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenue				
Class C Roads	\$ -	\$ -	\$ -	\$ -
Liquor allotment	-	-	-	-
Mass transit	-	-	-	-
Total Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges For Service				
Zoning & subdivision fees	\$ -	\$ -	\$ -	\$ -
Solid Waste	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Charges for Service	\$ -	\$ -	\$ -	\$ -
Fines and Forfeitures				
Fines	\$ -	\$ -	\$ -	\$ -

Total Fines and Forfeitures	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Rents & Other Revenues								
Rents & concessions	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Total Rents & Other Revenues	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Interest & Misc Revenues								
Interest earnings	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Transfer from GF	<u>-</u>		<u>-</u>		<u>375,000</u>		<u>475,000</u>	
Total Miscellaneous Revenues	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>375,000</u>	<u>\$</u>	<u>475,000</u>
Transfers & Contributions								
Fund balance appropriation	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Total Contributions & Transfers	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
Total Capital Fund Revenues	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>375,000</u>	<u>\$</u>	<u>475,000</u>

**Lake Point - Capital Projects
FY2025 Budget Amendment**

Expenditures	Actual FY 2023	Budget FY 2024	Budget FY 2025	Budget FY 2025
Capital Projects reserve	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>375,000</u>
Total Capital Fund Expenditures	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>475,000</u>
Surplus/(Deficit)	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>