

Lake Point - General Fund FY 2025 Budget Amendment		
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	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
Revenues					

Taxes

Property taxes	\$174,492.00	\$314,398.00	\$345,932.61	\$440,000.00	\$440,000.00
Sales tax		\$600,000.00	\$695,564.40	\$650,000.00	\$650,000.00
Franchise fees	\$2.00		\$0.00		
Tele Tax			\$1,592.38	\$1,500.00	\$1,500.00
Transient Room Tax			\$15,365.76	\$17,000.00	\$17,000.00
Total Taxes	<u>\$174,494.00</u>	<u>\$914,398.00</u>	<u>\$1,058,455.15</u>	<u>\$1,108,500.00</u>	<u>\$1,108,500.00</u>

License and Permits

Business license Fees	\$3,427.00	\$5,000.00	\$1,180.00	\$6,000.00	\$6,000.00
Solicitor License Fees	\$780.00			\$20.00	\$20.00
Alcohol Sales				\$130.00	\$130.00
Site Plan Review Fees			\$23,267.07	\$30,000.00	\$30,000.00
Building permits & Inspections	\$7,488.00	\$75,000.00	\$345,391.27	\$300,000.00	\$300,000.00
Right of Way Permits			\$14,959.50		
Subdivision Applications				\$850.00	\$850.00
Fireworks Permits			\$250.00	\$500.00	\$500.00
State 1% Fee					
NTFD Impact Fee					
Total License and Permits	<u>\$11,695.00</u>	<u>\$80,000.00</u>	<u>\$385,047.84</u>	<u>\$337,500.00</u>	<u>\$337,500.00</u>

Intergovernmental Revenue

Class B/C Roads	\$108,264.00	\$82,400.00	\$305,678.07	\$175,000.00	\$175,000.00
Street Repair				\$42,256.70	\$42,256.70
Liquor allotmment			\$3,480.52	\$4,040.30	\$4,040.30
Mass transit	\$16,072.00		\$45,548.12	\$35,000.00	\$35,000.00

Grants					\$125,910.00	\$125,910.00
Total Intergovernmental	\$124,336.00	\$82,400.00	\$354,706.71	\$382,207.00	\$382,207.00	

Zoning & subdivision fees			\$25,000.00					
Solid Waste			\$172,452.00		\$200,255.09		\$205,000.00	\$205,000.00
Total Charges for Service		\$0.00	\$197,452.00		\$200,255.09		\$205,000.00	\$205,000.00

Fines									
Total Fines and Forfeitures		\$0.00		\$0.00		\$0.00		\$0.00	\$0.00

[illegible]

Interest Income Earnings	\$4,773.00	\$4,000.00	\$27,168.03	\$45,000.00	\$45,000.00
Late Fees			\$2,800.00		
Miscellaneous Income				\$800.00	\$800.00
Miscellaneous Other (donations)				\$175.00	\$175.00
Total Miscellaneous Revenues	\$4,773.00	\$4,000.00	\$29,968.03	\$45,975.00	\$45,975.00

Fund balance appropriation					
Total Contributions & Transfers	\$0.00	\$0.00	\$0.00	\$498,120.28	\$498,120.28
Total General Fund Revenues	\$315,298.00	\$1,278,250.00	\$2,028,432.82	\$2,577,302.28	\$2,577,302.28

<p style="text-align: center;">Lake Point - General Fund FY 2025 Budget Amendment</p>			
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Expenditures		Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Budget FY 2025
Council		\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00	\$406,000.00
City recorder		\$29,957.00	\$44,675.00	\$38,542.20	\$63,300.00	\$63,300.00
Solid Waste			\$172,452.00	\$141,214.49	\$168,800.00	\$193,800.00
Planning and Zoning		\$6,693.00	\$41,070.00	\$43,823.55	\$228,541.00	\$228,541.00
Building Official Inspections		\$0.00	\$77,000.00	\$137,417.29	\$200,115.00	\$235,115.00
Emergency Services		\$121,174.00	\$272,473.00	\$185,798.32	\$282,055.00	\$282,055.00
Streets		\$73,727.00	\$82,400.00	\$318,235.51	\$450,000.00	\$450,000.00
City Emergency Management				\$0.00	\$31,500.00	\$31,500.00
City Treasurer			\$0.00	\$2,850.00	\$11,500.00	\$11,500.00
Miscellaneous - Transfer to CP Fund					\$375,000.00	\$0.00
Reserves		\$0.00	\$319,423.00	\$319,425.00		
Total General Fund Expenditures		\$280,645.00	\$1,233,250.00	\$1,472,082.54	\$2,216,811.00	\$1,901,811.00
Surplus/(Deficit)		\$34,653.00	\$45,000.00	\$556,350.28	\$360,491.28	\$675,491.28

Lake Point - General Fund FY 2025 Budget Amendment						
City Council						

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Salaries and Wages					
Employee Benefits					
Overtime Wages					
Books, Subscriptions, & Members		\$2,025.00	\$1,865.25	\$2,500.00	\$2,500.00
Public Notices		\$100.00	\$32.00	\$100.00	\$100.00
Travel		\$2,000.00	\$114.50	\$2,000.00	\$2,000.00
Training and Conferences		\$3,000.00	\$570.00	\$1,000.00	\$1,000.00
Office Supplies & Postage		\$3,500.00	\$704.53	\$1,000.00	\$1,000.00
Software		\$7,362.00	\$3,183.48	\$5,000.00	\$5,000.00
Telephone	\$194.00	\$1,458.00	\$1,495.75	\$2,000.00	\$2,000.00
Professional Services Auditor				\$10,000.00	\$10,000.00
Professional Services Attorney	\$14,000.00	\$72,000.00	\$32,512.50	\$75,000.00	\$75,000.00
Professional Services Accountant	\$3,750.00	\$18,000.00	\$7,500.00	\$12,000.00	\$12,000.00
Professional Services Engineer	\$5,968.00	\$25,000.00	\$19,047.09	\$30,000.00	\$30,000.00
Election Costs		\$6,212.00	\$3,278.40	\$4,500.00	\$4,500.00
Website maintenance		\$1,500.00	\$1,875.00	\$2,000.00	\$2,000.00
Insurance	\$2,634.00	\$10,000.00	\$5,120.28	\$7,500.00	\$7,500.00
Rent		\$5,000.00	\$4,800.00	\$5,400.00	\$5,400.00
Bank Charges			\$253.14	\$500.00	\$500.00
City Events					
Miscellaneous		\$1,000.00	\$166,653.37		
Equipment		\$600.00	\$2,188.89	\$3,000.00	\$3,000.00
General Plan Contractor		\$40,000.00	\$33,582.00		
Master Transportation Plan				\$107,500.00	\$107,500.00
Storm Water Management Plan				\$60,000.00	\$60,000.00
Geotechnial Sensitive Lands Study				\$75,000.00	\$75,000.00
City Apparel				\$1,000.00	\$1,000.00
Survey Project SB Parcels				\$30,000.00	\$30,000.00
Professional Services (Tooele County GL	\$700.00		\$346.00	\$500.00	\$500.00
Other Expenses	\$21,848.00	\$25,000.00			
Total City Council	\$49,094.00	\$223,757.00	\$284,776.18	\$406,000.00	\$406,000.00

City Recorder	Lake Point - General Fund	FY 2025 Budget Amendment		
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Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Salaries and Wages	\$24,173.00	\$33,120.00	\$33,683.36	\$52,000.00	\$52,000.00
Employee Benefits				\$2,000.00	\$2,000.00
Overtime Wages			\$0.00	\$2,000.00	\$2,000.00
Books, Subscriptions, & Members		\$278.00	\$373.78	\$300.00	\$300.00
Travel		\$500.00		\$1,500.00	\$1,500.00
Office Supplies & Postage	\$633.00	\$836.00	\$615.08	\$2,000.00	\$2,000.00
Software		\$1,175.00		\$500.00	\$500.00
Telephone		\$486.00	\$725.42	\$750.00	\$750.00

Training, education & conferences		\$1,030.00	\$1,682.45	\$1,500.00	\$1,500.00
Other Services (Business Licenses)		\$5,000.00			
Equipment		\$2,250.00	\$1,116.11	\$750.00	\$750.00
Other Expenses	\$5,151.00				

Total City Recorder	\$29,957.00	\$44,675.00	\$38,542.20	\$63,300.00	\$63,300.00
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Lake Point - General Fund Solid Waste	FY 2025 Budget Amendment		
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Solid Waste Operating Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Office Supplies	-	\$1,360.00	\$274.40	\$300.00	\$300.00
Postage			\$1,542.13	\$1,600.00	\$1,600.00
Equipment - Supplies & Maintenance	-				
Building and Ground Supplies	-				
Waste Contract Services	-	\$166,897.00	\$109,109.76	\$130,000.00	\$155,000.00
Waste Tipping Fees	-		\$29,024.63	\$35,000.00	\$35,000.00
Citizen Payment Portal Trashflow	-	\$1,695.00	\$152.55	\$650.00	\$650.00
Education Campaign	-	\$2,000.00	\$611.02	\$750.00	\$750.00
Insurance and Surety Bonds	-	\$500.00	\$500.00	\$500.00	\$500.00
Miscellaneous Services	-				
Other Expenses	-				
Total Operating Waste Fund Expenses	\$ -	\$172,452.00	\$141,214.49	\$168,800.00	\$193,800.00

Recommend 25k increase to cover new resident accounts

Lake Point - General Fund					
Planning & Zoning		FY 2025 Budget Amendment			

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Salaries and Wages	\$6,693.00	\$31,464.00	\$36,781.43	\$45,760.00	\$45,760.00
Employee Benefits				\$2,000.00	\$2,000.00
Overtime Wages			\$0.00	\$2,000.00	\$2,000.00
Books, Subscriptions, & Members				\$300.00	\$300.00
Telephone		\$486.00	\$472.62	\$600.00	\$600.00
Software		\$3,404.00	\$3,183.42	\$7,500.00	\$7,500.00
Public Notices		\$100.00	\$85.60	\$100.00	\$100.00
Travel		\$500.00		\$1,000.00	\$1,000.00
Training, Education and Conferences		\$1,030.00		\$500.00	\$500.00
Office Supplies & Postage		\$1,836.00	\$300.49	\$750.00	\$750.00
Equipment		\$2,250.00	\$2,999.99	\$250.00	\$250.00
Misc Expenses				\$167,781.00	\$167,781.00
Total Planning & Zoning	\$6,693.00	\$41,070.00	\$43,823.55	\$228,541.00	\$228,541.00

Lake Point - General Fund								
Building Inspection					FY 2025 Budget Amendment			

Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		Actual YTD FY 2025
Office Supplies & Postage		-								
Software		-		\$2,000.00		\$4,133.40		\$100.00		\$100.00
Contract/Building Inspectors & Building Official		-		\$75,000.00		\$133,283.89		\$200,000.00		\$235,000.00
Building Inspections - Other								\$15.00		\$15.00
Insurance & Surety Bonds		-								
Building Permit Surcharge		-								
Total Building Inspection		\$ -		\$77,000.00		\$137,417.29		\$200,115.00		\$235,115.00

Recommend 35k increase to more closely align with year end report

Lake Point - General Fund									
Emergency Services		FY 2025 Budget Amendment							

Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		Actual YTD FY 2025
Police		\$121,174.00		\$242,348.00		\$163,204.57		\$245,600.00		\$245,600.00
Dispatch				\$30,125.00		\$22,593.75		\$31,455.00		\$31,455.00
Police - Additional Speed Enforcement								\$5,000.00		\$5,000.00
Total Emergency Services		\$121,174.00		\$272,473.00		\$185,798.32		\$282,055.00		\$282,055.00

Lake Point - General Fund				FY 2025 Budget Amendment			
Streets							

Expenditures	Actual		Budget		Actual YTD		Budget		Actual YTD	
	FY 2023		FY 2024		FY 2024		FY 2025		FY 2025	

Streets Contract Services		\$73,727.00		\$82,400.00		\$318,235.51		\$225,000.00		\$225,000.00
Street Speed Control Supplies								\$50,000.00		\$50,000.00
Street & ROW Repairs								\$175,000.00		\$175,000.00
Other Services										
Other Expenses										
Total Streets		\$73,727.00		\$82,400.00		\$318,235.51		\$450,000.00		\$450,000.00

Lake Point - General Fund									
Emergency Services						FY 2025 Budget Amendment			

Expenditures	Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025
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Local emergency response RA	\$568.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Supplies				\$7,500.00	\$7,500.00
Informational Communications				\$2,000.00	\$2,000.00
Community Event				\$500.00	\$500.00
Training & Conferences				\$500.00	\$500.00
Travel				\$1,000.00	\$1,000.00
Total Emergency Services	\$0.00	\$0.00	\$20,000.00	\$31,500.00	\$31,500.00

Lake Point - General Fund						FY 2025 Budget Amendment					
City Treasurer											
Expenditures						Actual FY 2023	Budget FY 2024	Actual YTD FY 2024	Budget FY 2025	Actual YTD FY 2025	
Salaries and Wages									\$ 10,000	\$ 10,000	
Employee Benefits									-	-	
Overtime Wages									-	-	
Public Notices											
Travel									1,000	1,000	
Training, education & conferences									500	500	
Other Expenses						-		-			
Total City Treasurer						\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500	

Lake Point - General Fund									
Miscellaneous			FY 2025 Budget Amendment						

Expenditures		Actual FY 2023		Budget FY 2024		Actual YTD FY 2024		Budget FY 2025		YTD FY 2025	
Lawsuit		-		-		-		\$0.00			
Lawsuit		-		-		-		\$0.00			
Transfer To Capital IMP Fund		-		-		-		\$375,000.00			
Total Miscellaneous		\$	-	\$	-	\$	-	\$375,000.00		\$0.00	

Lake Point - Capital Projects FY2025 Budget Amendment	
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Revenues	Actual FY 2023	Budget FY 2024	Budget FY 2025	Actual YTD FY 2025
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Taxes

Property taxes	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Franchise fees	-	-	-	-
Total Taxes	\$ -	\$ -	\$ -	\$ -

License and Permits

Business licensed & fees	\$ -	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-	-
Plan check fees	-	-	-	-
Building permits & Inspections	-	-	-	-
Total License and Permits	\$ -	\$ -	\$ -	\$ -

Intergovernmental Revenue

Class C Roads	\$ -	\$ -	\$ -	\$ -
Liquor allotment	-	-	-	-
Mass transit	-	-	-	-
Total Intergovernmental	\$ -	\$ -	\$ -	\$ -

Charges For Service

Zoning & subdivision fees	\$ -	\$ -	\$ -	\$ -
Solid Waste	-	-	-	-
Total Charges for Service	\$ -	\$ -	\$ -	\$ -

Fines and Forfeitures

Fines	\$ -	\$ -	\$ -	\$ -
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Total Fines and Forfeitures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Rents & Other Revenues				
Rents & concessions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Rents & Other Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Interest & Misc Revenues				
Interest earnings	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Transfer from GF	<u>-</u>	<u>-</u>	<u>375,000</u>	<u>475,000</u>
Total Miscellaneous Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 475,000</u>
Transfers & Contributions				
Fund balance appropriation	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Contributions & Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Capital Fund Revenues	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 375,000</u></u>	<u><u>\$ 475,000</u></u>

Recommend increase
100k to fall under 35% in
GF account

Lake Point - Capital Projects FY2025 Budget Amendment				
Expenditures	Actual FY 2023	Budget FY 2024	Budget FY 2025	Budget FY 2025
Capital Projects reserve	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 475,000</u>
Total Capital Fund Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 375,000</u>	<u>\$ 475,000</u>
Surplus/(Deficit)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>