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Lake Point - General Fund FY 2026 Budget

Revenues	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
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Taxes

Property taxes	\$ 359,026	\$ 440,000	\$ 440,000	\$ 460,000	Adjust for certified tax rate adopted 6/11/25? Adjust to more closely match end of FY25
Sales tax	662,777	650,000	600,000	500,000	
Franchise fees	28,593	-	-	-	
Tele Tax		1,500	1,500	1,500	Leave the same as FY25 close out total is 23k for 2025 at 06.12 at
Transient Room Tax		17,000	15,000	17,000	
Total Taxes	\$ 1,050,396	\$ 1,108,500	\$ 1,056,500	\$ 978,500	

License and Permits

Business licensed & fees	\$ 3,553	\$ 6,000	\$ 4,000	\$ 6,000	FY25 total is 7200 recommend to leave at 6000
Solicitor License Fees		\$ 20	\$ -	\$ -	
Alcohol sales	1,775	130	1,800	1,800	
Right of way permits	14,959	-	1,000	1,000	
Subdivision Applications		850	-	-	
Fireworks permit	380	500	500	500	
Site Plan Review Fees	23,267	30,000	30,000	30,000	
Building permits & Inspections	246,199	300,000	300,000	340,000	
Total License and Permits	\$ 290,133	\$ 337,500	\$ 337,300	\$ 379,300	

Intergovernmental Revenue

Class C Roads	\$ 341,146	\$ 175,000	\$ 175,000	\$ 175,000	06.12 at 202,863.39 still another navment needs to be made amount?
Liquor allotment	3,481	4,040.30	4,040	4,040	
Street Repairs	3,481	42,256.70	-	-	
Grants	-	125,910	-	-	

Mass transit	60,843	35,000	35,000	35,000	
Total Intergovernmental	\$ 408,951	\$ 382,207	\$ 214,040	\$ 214,040	
Charges For Service					
Zoning & subdivision fees	\$ -	\$ -	\$ -	\$ -	
Solid Waste	\$ 206,805	\$ 205,000	\$ 205,000	\$ 212,000	Adjust to more closely match end of FY25
Total Charges for Service	\$ 206,805	\$ 205,000	\$ 205,000	\$ 212,000	
Fines and Forfeitures					
Fines	\$ -	\$ -	\$ -	\$ -	
Total Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -	
Rents & Other Revenues					
Rents & concessions	\$ -	\$ -	\$ -	\$ -	
Total Rents & Other Revenues	\$ -	\$ -	\$ -	\$ -	
Interest & Misc Revenues					
Interest earnings	\$ 31,009	\$ 45,000	\$ 45,000	\$ 45,000	
Late fees	-	-	-	-	
Miscellaneous Income	2,800	800	975	975	
Miscellaneous Other (Donations)		175	-	-	
Total Miscellaneous Revenues	\$ 33,809	\$ 45,975	\$ 45,975	\$ 45,975	
Transfers & Contributions					
Fund balance appropriation	\$ -	\$ -	\$ -	\$ -	Dave this is an error? and it should have 1,348 here
Total Contributions & Transfers	\$ -	\$ 498,120.28	\$ -	\$ -	what is the blue revenue coming from? asking this error?
Total General Fund Revenues	\$ 1,990,094	\$ 2,577,302	\$ 1,858,815	\$ 1,829,815	we took a big hit on tax revenues, so main question is the blue?

Lake Point - General Fund
FY 2026 Budget

Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Tentative FY 2026
Council	\$ 139,228	\$ 437,500	\$ 323,500	\$ 358,500
City recorder	43,939	44,420	63,300	63,300
Solid Waste	172,720	168,800	168,800	193,800
Planning and Zoning	47,585	214,245	60,760	60,760
Building Inspections	164,551	200,115	250,100	250,100
Public Safety	235,360	282,055	346,221	346,221
Streets	452,597	450,000	450,000	450,000
Emergency Management	-	31,500	31,750	31,750
City Treasurer	-	11,500	11,500	11,500
Transfer to Capital Reserves Fund		375,000	-	-
Reserves	-		52,884	52,884
Total General Fund Expenditures	\$ 1,255,980	\$ 2,215,135	\$ 1,758,815	\$ 1,818,815
Surplus/(Deficit)	\$ 734,114	\$ 362,167	\$ 100,000	\$ 11,000

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City Council	Lake Point - General Fund FY 2026 Budget			
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
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Salaries and Wages	\$ -	\$ -		\$ 30,000
Employee Benefits	-	-	-	-
Overtime Wages	-	-	-	-
Books, Subscriptions, & Members	1,865	2,500	2,500	2,500
Public Notices	32	100	100	100
Travel	114	2,000	2,000	2,000
Training and Conferences	570	1,000	1,000	1,000
Office Supplies & Postage	955	1,000	1,000	1,000
Software	3,345	5,000	5,000	5,000
Telephone	1,496	2,000	2,000	2,000
Auditor	-	10,000	10,000	10,000
Professional Services Attorney	42,545	75,000	100,000	100,000
Professional Services Accountant	9,750	12,000	20,000	25,000
Professional Services Engineer	24,169	30,000	50,000	50,000
General Plan Contractor	33,582	-	-	-
Surveyor/County Recorder	-	-	-	-
Election Costs	3,278	4,500	5,000	5,000
Website maintenance	1,875	2,000	2,000	2,000
Insurance	5,120	7,500	7,500	7,500
Local emergency response RA	-	-	-	-
Rent	4,800	5,400	5,400	5,400
Bank charges	-	500	500	500

Council I am recommending a \$500 per month salary for each council member. See the notes in my email

End of FY25 is a little over 22k, recommend increase to cover potential increase from new RFP

Miscellaneous	3,543	-	-	-
Equipment	2,189	3,000	3,000	3,000
Master transportation plan	-	107,500	-	-
Storm management plan	-	60,000	-	-
Geotechnical Sensitive Lands	-	75,000	75,000	75,000
City apparel	-	1,000	1,000	1,000
Survey project	-	30,000	30,000	30,000
Professional services GIS	-	500	500	500
Other Expenses	-	-	-	-
Total City Council	<u>#####</u>	<u>#####</u>	<u>\$ 323,500</u>	<u>\$ 358,500</u>

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City Recorder	Lake Point - General Fund FY 2026 Budget			
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Salaries and Wages	#####	#####	\$ 52,000	\$52,000
Employee Benefits	-	2,000	2,000	2,000
Overtime Wages	-	2,000	2,000	2,000
Books, Subscriptions, & Members	408	300	300	300
Travel	-	1,500	1,500	1,500
Office Supplies	876	2,000	2,000	2,000
Software	-	500	500	500
Telephone	932	750	750	750
Training, education & conferences	1,682	1,500	1,500	1,500
Equipment	1,117	750	750	750
Total City Recorder	<u>#####</u>	<u>#####</u>	<u>\$ 63,300</u>	<u>\$63,300</u>

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Solid Waste Lake Point - General Fund FY 2026 Budget				
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Solid Waste Operating Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
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Office Supplies & Postage	275	300	300	300
Postage	1,809	1,600	1,600	1,600
Waste Contract Services	132,113	130,000	130,000	155,000
Waste tipping	37,412	35,000	35,000	35,000
Citizen Payment Portal Trashflow		650	650	650
Education Campaign	611	750	750	750
Insurance and Surety Bonds	500	500	500	500
Total Operating Waste Fund Expenses	\$ 172,720	\$ 168,800	\$ 168,800	\$ 193,800

Why do we have postage twice?
Recommended increase 25k by
accountant to allow for new residents
actuals is 39,176.64
actuals 0- do we pay insurance for this

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Lake Point - General Fund FY 2026 Budget				
Planning & Zoning				
Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Salaries and Wages	\$ 40,481	\$ 31,464	\$ 45,760	\$45,760
Employee Benefits	-	2,000	2,000	2,000
Overtime Wages	-	2,000	2,000	2,000
Books, Subscriptions, & Members	-	300	300	300
Telephone	473	600	600	600
Software	3,183	7,500	7,500	7,500
Public Notices	86	100	100	100
Travel	-	1,000	1,000	1,000
Training	-	500	500	500
Office Supplies & Postage	362	750	750	750
Equipment	3,000	250	250	250
Misc Expenses		167,781	-	-
Total Planning & Zoning	\$ 47,585	#####	\$ 60,760	\$60,760

Recommend increase to more closely
align with year end FY25

Jamie asked dave about this

Jamie asked dave about this

actuals 8,254.98

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Lake Point - General Fund FY 2026 Budget	
Building Inspection	

Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Software	4,162	100	100	100
Contract/Building Inspectors & Building Official	160,389	200,000	250,000	250,000
Building Inspections - Other		15.00		
Building Permit Surcharge	-	-	-	-
Total Building Inspection	\$ 164,551	\$ 200,115	\$ 250,100	\$ 250,100

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Public Safety	Lake Point - General Fund FY 2026 Budget			
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Police	\$ 205,235	\$ 245,600	\$ 305,000	\$ 305,000
Extra police shifts	-	5,000	5,000	5,000
Dispatch	\$ 30,125	\$ 31,455	\$ 36,221	\$ 36,221
Total Public Safety	\$ 235,360	\$ 282,055	\$ 346,221	\$ 346,221

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Streets	Lake Point - General Fund FY 2026 Budget			
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Streets Contract Services	452,597	225,000	225,000	225,000
Speed control	-	50,000	50,000	50,000
Streets right of way repairs	-	175,000	175,000	175,000
Total Streets	\$ 452,597	\$ 450,000	\$ 450,000	\$ 450,000

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Lake Point - General Fund Emergency Services FY 2026 Budget		
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Local emergency response	\$ -	\$ 20,000	\$ 20,000	\$20,000
Supplies	-	7,500	7,500	7,500
Informational communications	-	2,000	2,000	2,000
Travel	-	1,000	1,000	1,000
Community events	-	500	500	500
Training and conferences	-	500	750	750
Total Emergency Services	\$ -	\$ 31,500	\$ 31,750	\$31,750

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City Treasurer	Lake Point - General Fund FY 2026 Budget	
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Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Salaries and Wages	\$ -	\$ 10,000	\$ 10,000	\$ 10,000
Employee Benefits	-	-	-	-
Travel	-	1,000	1,000	1,000
Training	-	500	500	500
Total Planning & Zoning	\$ -	\$ 11,500	\$ 11,500	\$ 11,500

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Lake Point - General Fund	
Miscellaneous	FY 2026 Budget

Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
Contributions to CP	\$ -	\$ 375,000		
Reserves	-		52,884	52,884
Total Miscellaneous	\$ -	\$ 375,000	\$ 52,884	\$ 52,884

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Lake Point - Capital Projects FY 2026 Budget	
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Revenues	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Proposed FY 2026
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Taxes

Property taxes	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Franchise fees	-	-	-	-
Total Taxes	\$ -	\$ -	\$ -	\$ -

License and Permits

Business licensed & fees	\$ -	\$ -	\$ -	\$ -
Solicitor License & Fees	-	-	-	-
Plan check fees	-	-	-	-
Building permits & Inspections	-	-	-	-
Total License and Permits	\$ -	\$ -	\$ -	\$ -

Intergovernmental Revenue

Class C Roads	\$ -	\$ -	\$ -	\$ -
Liquor allotment	-	-	-	-
Mass transit	-	-	-	-
Total Intergovernmental	\$ -	\$ -	\$ -	\$ -

Charges For Service

Zoning & subdivision fees	\$ -	\$ -	\$ -	\$ -
Solid Waste	-	-	-	-
Total Charges for Service	\$ -	\$ -	\$ -	\$ -

Fines and Forfeitures

Fines	\$ -	\$ -	\$ -	\$ -
Total Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -

Rents & Other Revenues

Rents & concessions	\$ -	\$ -	\$ -	\$ -
Total Rents & Other Revenues	\$ -	\$ -	\$ -	\$ -

Interest & Misc Revenues

Interest earnings	\$ -	\$ -	\$ -	\$ -
Transfer from GF	-	375,000	375,000	375,000
Total Miscellaneous Revenues	\$ -	\$ 375,000	\$ 475,000	\$ 475,000

Accountant recommended to transfer an additional 100k to close out FY25 and bring the GF balance to the 35%

Transfers & Contributions

Fund balance appropriation	\$ -	\$ -	\$ -	\$ -
Total Contributions & Transfers	\$ -	\$ -	\$ -	\$ -

Total Capital Fund Revenues

\$ -	\$ 375,000	\$ 475,000	\$ 475,000
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Lake Point - Capital Projects FY 2026 Budget

Expenditures	Actual FY 2024	Budget FY 2025	Tentative FY 2026	Tentative FY 2026
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Capital Projects reserve	\$ -	\$ 375,000	\$ -	\$ -
Total Capital Fund Expenditures	\$ -	\$ 375,000	\$ -	\$ -
Surplus/(Deficit)	\$ -	\$ -	\$ 475,000	\$ 475,000

we had no capital fund expenditures-
not sure why FY 25 shows
expenditures