



June 18th, 2025

**City Municipal Building
Authority Information Packet**

Public Hearing

A. Adoption of the Proposed 2026 FY Budget

Agenda Item # 1

Consideration of Resolution 2025-46MBA

Adopting the 2026 FY Budget



**GRANTSVILLE CITY
RESOLUTION NO. 2025-46**

**A RESOLUTION APPROVING THE FISCAL YEAR 2026 BUDGET FOR THE
MUNICIPAL BUILDING AUTHORITY OF GRANTSVILLE CITY**

Be it resolved by the City Council of Grantsville City, Utah as follows:

WHEREAS, the Grantsville Municipal Building Authority (MBA) has prepared and submitted a proposed budget for Fiscal Year 2026, beginning July 1, 2025, and ending June 30, 2026; and

WHEREAS, the proposed budget includes detailed estimates of revenues and expenditures for the operation of the MBA, including debt service obligations for the Justice Center, Fire Station, and Library facilities; and

WHEREAS, the total proposed revenues and expenditures for Fiscal Year 2026 are balanced at \$372,830.00; and

WHEREAS, the City Council of Grantsville City, as the governing body of the MBA, has reviewed and considered the proposed budget;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GRANTSVILLE CITY, STATE OF UTAH, AS FOLLOWS:

Section 1. Approval: The Fiscal Year 2026 Budget for the Grantsville Municipal Building Authority, attached hereto as Exhibit A, is hereby approved and adopted.

Section 2. Effective Date: This resolution shall take effect immediately upon its passage and approval as provided by law.

Section 3. Severability clause. If any part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution and all provisions, clauses and words of this Resolution shall be severable.

ADOPTED AND PASSED BY THE CITY COUNCIL OF GRANTSVILLE CITY, THIS (xx) DAY OF (xx), 2025.

BY THE ORDER OF THE GRANTSVILLE CITY COUNCIL:



By Mayor Neil Critchlow

ATTEST

Braydee Baugh, City Recorder



EXHIBIT “A”

GRANTSVILLE MBA FY26 BUDGET

GRANTSVILLE MBA FY26 BUDGET



Account Number	Account Title	FY24 Pri Year Actual	FY25 Budget	FY25 Dec. YTD Actual	FY26 Proposed Budget	Percentage Change
MBA						
REVENUE						
23-30-10	INTEREST INCOME	\$ 62,936.00	\$ 18,000.00	\$ 13,863.00	\$ 23,705.00	32%
23-30-11	RENT PAYMENT FOR FIRE STATION	\$ 109,000.00	\$ 109,000.00	\$ 54,500.00	\$ 97,000.00	-11%
23-30-12	RENT PAYMENT FOR LIBRARY	\$ 19,200.00	\$ 18,550.00	\$ 9,275.00	\$ 19,200.00	4%
23-30-13	RENT PAYMENT JUSTICE CENTER	\$ 129,500.00	\$ 129,500.00	\$ 64,750.00	\$ 116,900.00	-10%
23-30-14	LIBRARY PMT TOOELE RDA	\$ 75,200.00	\$ 117,100.00	\$ 117,100.00	\$ 116,025.00	-1%
TOTAL REVENUE:		\$ 395,836.00	\$ 392,150.00	\$ 259,488.00	\$ 372,830.00	-5%
EXPENDITURES						
23-40-68	JUSTICE CENTER INTEREST	\$ 59,425.00	\$ 57,675.00	\$ 57,675.00	\$ 55,900.00	-3%
23-40-69	JUSTICE CENTER PRINCIPAL	\$ 70,000.00	\$ 71,000.00	\$ 71,000.00	\$ 73,000.00	3%
23-40-70	FIRE DEBT SERVICE -BOND INT	\$ 41,475.00	\$ 39,130.00	\$ -	\$ 36,680.00	-6%
23-40-72	FIRE - DEBT SERVICE PRINCIPAL	\$ 67,000.00	\$ 70,000.00	\$ -	\$ 72,000.00	3%
23-40-73	LIBRARY DEBT SERVICE INTEREST	\$ 41,738.00	\$ 39,650.00	\$ 39,388.00	\$ 37,250.00	-6%
23-40-74	LIBRARY DEBT SERVICE PRINCIPAL	\$ 94,000.00	\$ 96,000.00	\$ 96,000.00	\$ 98,000.00	2%
23-40-96	CONTRIBUTION TO FUND BALANCE	\$ -	\$ 18,695.00	\$ -	\$ -	-100%
TOTAL EXPENDITURES:		\$ 373,638.00	\$ 392,150.00	\$ 264,063.00	\$ 372,830.00	-5%

Agenda Item # 2

Adjourn