



June 18th, 2025

**City Redevelopment Agency
Information Packet**

Public Hearing

**a. Amending the 25 FY
budget**

**b. Adoption of the Proposed
2026 FY Budget**

Agenda Item # 1

Consideration of Resolution 2025-50RDA

Amending the 2025 FY Budget



**GRANTSVILLE CITY
RESOLUTION NO. 2025-50**

**A RESOLUTION APPROVING THE FINAL AMENDED BUDGET FOR FISCAL YEAR
2025 FOR THE REDEVELOPMENT AGENCY OF GRANTSVILLE CITY**

Be it resolved by the City Council of Grantsville City, Utah as follows:

WHEREAS, the Redevelopment Agency of Grantsville City (the “Agency”) previously adopted a budget for Fiscal Year 2025; and

WHEREAS, the City Council of Grantsville City, acting in its capacity as the governing body of the Agency, has reviewed a proposed final amended budget for Fiscal Year 2025; and

WHEREAS, the proposed final amended budget, attached hereto as Exhibit A, more accurately reflects anticipated revenues, expenditures, and transfers for the remainder of the fiscal year; and

WHEREAS, the City Council finds it appropriate and necessary to adopt the final amended budget for the Agency;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GRANTSVILLE CITY, STATE OF UTAH, AS FOLLOWS:

Section 1. Approval: The final amended budget for Fiscal Year 2025 for the Redevelopment Agency of Grantsville City, attached hereto as Exhibit A, is hereby approved and adopted.

Section 2. Effective Date: This resolution shall take effect immediately upon its passage and approval as provided by law.

Section 3. Severability clause. If any part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution and all provisions, clauses and words of this Resolution shall be severable.

ADOPTED AND PASSED BY THE CITY COUNCIL OF GRANTSVILLE CITY, THIS (xx) DAY OF (xx), 2025.

BY THE ORDER OF THE GRANTSVILLE CITY COUNCIL:



By Mayor Neil Critchlow

ATTEST

Braydee Baugh, City Recorder



EXHIBIT “A”

FY 2025 FINAL BUDGET

FY 2025 FINAL BUDGET

RDA	CURRENT FY 2025 BUDGET		FINAL FY 2025 BUDGET	
REVENUE	\$	26,000	\$	163,720
EXPENSES	\$	26,000	\$	26,000
TRANSFER TO CAPITAL PROJECT FUND	\$	-	\$	137,720

Agenda Item # 2

Consideration of Resolution 2025-47RDA

Adopting the 2026 FY Budget



**GRANTSVILLE CITY
RESOLUTION NO. 2025-47**

**A RESOLUTION APPROVING THE FISCAL YEAR 2026 BUDGET FOR THE
GRANTSVILLE REDEVELOPMENT AGENCY**

Be it resolved by the City Council of Grantsville City, Utah as follows:

WHEREAS, the Grantsville Redevelopment Agency (RDA) has prepared and submitted a proposed budget for Fiscal Year 2026, beginning July 1, 2025, and ending June 30, 2026; and

WHEREAS, the proposed budget includes detailed estimates of revenues and expenditures for the RDA, including salaries, benefits, professional services, and anticipated tax increment revenues; and

WHEREAS, the total proposed revenues and expenditures for Fiscal Year 2026 are balanced at \$56,500.00; and

WHEREAS, the City Council of Grantsville City, acting as the governing board of the RDA, has reviewed and considered the proposed budget;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF GRANTSVILLE CITY, STATE OF UTAH, AS FOLLOWS:

Section 1. Approval: The Fiscal Year 2026 Budget for the Grantsville Redevelopment Agency, attached hereto as Exhibit A, is hereby approved and adopted.

Section 2. Effective Date: This resolution shall take effect immediately upon its passage and approval as provided by law.

Section 3. Severability clause. If any part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution and all provisions, clauses and words of this Resolution shall be severable.

ADOPTED AND PASSED BY THE CITY COUNCIL OF GRANTSVILLE CITY, THIS (xx) DAY OF (xx), 2025.

BY THE ORDER OF THE GRANTSVILLE CITY COUNCIL:



By Mayor Neil Critchlow

ATTEST

Braydee Baugh, City Recorder



EXHIBIT “A”

GRANTSVILLE RDA FY26 BUDGET

GRANTSVILLE RDA FY26 BUDGET



Account Number	Account Title	FY24 Pri Year Actual	FY25 Budget	FY25 Dec. YTD Actual	FY26 Proposed Budget	Percentage Change
REDEVELOPMENT AGENCY						
29-30-10	INTEREST	\$ 8,562.00	\$ 6,500.00	\$ 9,639.00	\$ 6,500.00	0%
29-31-30	INCREMENTAL TAX FOR RDA	\$ -	\$ -	\$ -	\$ 50,000.00	
29-36-95	USE OF PY RDA FUNDS	\$ -	\$ 19,500.00	\$ -	\$ -	-100%
TOTAL REVENUE:		\$ 8,562.00	\$ 26,000.00	\$ 9,639.00	\$ 56,500.00	117%
EXPENDITURES						
29-40-11	SALARIES AND WAGES	\$ 18,459.00	\$ 20,000.00	\$ 7,116.00	\$ 20,000.00	0%
29-40-13	EMPLOYEE BENEFITS	\$ 1,115.00	\$ 1,000.00	\$ 458.00	\$ 1,000.00	0%
29-40-31	PROFESSIONAL & TECHNICAL SERVI	\$ 616.00	\$ 5,000.00	\$ 877.00	\$ 35,500.00	610%
29-40-55	INFRASTRUCTURE	\$ 720,292.00	\$ -	\$ 54,099.00	\$ -	
TOTAL EXPENDITURES:		\$ 740,482.00	\$ 26,000.00	\$ 62,550.00	\$ 56,500.00	117%

Agenda Item # 3

Adjourn