

CITY OF OREM
REDEVELOPMENT AGENCY MEETING
56 North State Street Orem, Utah
May 13, 2025

CONDUCTING	Mayor David A. Young
BOARD OF DIRECTORS	David Young, David Spencer, LaNae Millett, Chris Killpack, Tom Macdonald, and Jeff Lambson ABSENT Jenn Gale
RDA CONSENT ITEMS	

Approval of Meeting Minutes for June 18, 2024

Ms. Millett moved to approve the RDA minutes for June 18, 2024. **Seconded** by Mr. Killpack. Those voting yes: David Young, LaNae Millett, David Spencer, Tom Macdonald, Jeff Lambson, and Chris Killpack. The motion **passed**. Absent - Jenn Gale

RDA SCHEDULED ITEMS

PUBLIC HEARING - RESOLUTION - Redevelopment Agency of the City of Orem (RDA) Fiscal Year 2025-2026 Tentative Budget Adoption

Mr. Nelson provided an update on the Redevelopment Agency (RDA) of Orem, a separate legal entity requiring its own budget. He stated that all older RDAs are now complete, with the University Place Community Reinvestment Area (CRA) being the only remaining active one. Consequently, there are no new incoming funds from the old RDAs. Regarding the University Place CRA incentive, 90% of received property taxes are remitted back to University Place, while the city retains 10%. Of this 10%, 5% goes to the general fund for administrative purposes, and the remaining 5% is retained within the RDA for future infrastructure or use. Nelson also noted that there are still remaining funds in the old RDAs, totaling \$65,000 for project areas, which are being gradually expended and incur administrative and reporting costs. He highlighted the comparatively small size of these remaining funds relative to the active CRA.

Public Hearing open 11:14 PM

No public comment

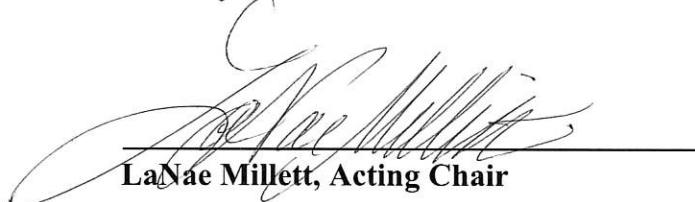
Public Hearing closed 11:14 PM

Mr. Spencer moved to adopt, by resolution, the tentative budget for the Redevelopment Agency of the City of Orem (RDA) Fiscal Year 2025-2026 and set the public hearing to adopt the fiscal budget on June 10. 2025. **Seconded** by Mr. Lambson. Those voting yes: David Young, LaNae Millett, David Spencer, Tom Macdonald, Jeff Lambson, and Chris Killpack. The motion **passed**. Absent - Jenn Gale

ADJOURN TO A MEETING OF THE OREM SPECIAL SERVICE LIGHTING DISTRICT (SSLD)

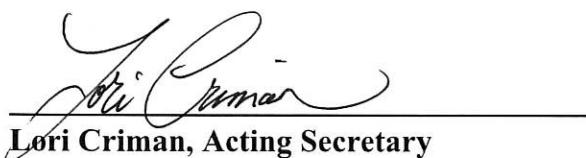
Ms. Millett moved to adjourn to a meeting of the Orem Special Services Lighting District, **seconded** by Mr. Macdonald. Those voting yes: David Young, LaNae Millett, David Spencer, Tom Macdonald, Jeff Lambson, and Chris Killpack. The motion **passed**. Absent - Jenn Gale

PASSED and APPROVED on this 10th day of June 2025.



LaNae Millett, Acting Chair

ATTEST:



Lori Criman, Acting Secretary

<u>COUNCIL MEMBER</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Mayor David A. Young	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Killpack	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Spencer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jeff Lambson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jenn Gale	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
LaNae Millett	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tom Macdonald	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>