

Name - Military Installation Development Authority		Fiscal Year Ended		6/30/2025
Part III	Special Revenue Fund			
Nature of the Fund: MIDA Cormont Public Infrastructure District				
Description (a)		FY2024 Prior Year Actual (b)	FY2025 Proposed Budget Appropriation (c)	FY2026 Proposed Budget Appropriation (d)
	Revenues			
	Other/Misc. Revenue			
	Interest Income	\$ -	\$ -	\$ 150,000
	Other Financing Sources			
	Bond Proceeds	\$ -	\$ 139,129,870	\$ -
	Budgetary Use of Fund Balance	\$ -	\$ -	\$ 112,869,894
	TOTAL REVENUE AND SOURCES	\$ -	\$ 139,129,870	\$ 113,019,894

Expenditures				
General Administration				
General Administration		\$ -	\$ 100,000	\$ 107,700
Cormont PID Project Area Exp				
Capital Outlay - Senior/Subordinate Bond		\$ -	\$ 115,000,535	\$ 109,974,694
Debt Related Expenditures				
Debt Service		\$ -	\$ 130,556	\$ 2,937,500
Cost of Issuance		\$ -	\$ 607,017	\$ -
Other Uses				
Bond - Original Issue Discount		\$ -	\$ 2,782,597	\$ -
Budgetary Increase in Fund Balance		\$ -	\$ 20,509,165	\$ -
TOTAL EXPENDITURES AND USES		\$ -	\$ 139,129,870	\$ 113,019,894