

South Davis Recreation District

Board Meeting

June 9th, 2025

5:30 p.m.

NOTICE OF AND AGENDA FOR the South Davis Recreation District Board meeting to be held at 550 N 200 W at the South Davis Recreation Center and via electronic means at the date and time given above to help those who prefer not to attend in person. The public is invited to join electronically and can do so by emailing mary@southdavisrecreation.com to ask for the information on joining the meeting.

AGENDA

1. Welcome
2. Citizen Matters
3. Recognition of Employee of the Month
4. Approval of May 12th, 2025 Board Meeting Minutes
5. Review and Approval of Expenditures/Financial Statement Review for May 2025 Reports
6. District's Future Financing Options Discussion – Jason Burningham, LRB and Tyson Beck
7. Discussion and Action on Resolution 2025-03 Adopting 2025 Tax Rates – Tyson Beck
8. Follow-up Discussion on Strategic Priorities
9. Discussion and Action on Resolution 2025-01 Adopting Ice Arena Streaming Service
10. Staff Report – Scott McDonald
11. Executive Director Report
12. Membership Report
13. Closed session to discuss the acquisition or sale of real property, pending litigation and/or to discuss the character and/or competency of an individual(s).
14. Next Board Meeting – **July 14th, 2025**
15. Adjourn

May 12th, 2025 at 5:30 p.m.

Councilmember Kate Bradshaw, Bountiful City
Councilmember Suzette Jackson, North Salt Lake City
John Norman, Board Appointed Representative
Brett Steadman, Board Appointed Representative **joined through Zoom*
Councilmember Spencer Summerhays, Centerville City
Mayor Ryan Westergard, Woods Cross City

Tif Miller, Executive Director	Jayne Blakesley, District Attorney
Scott McDonald, Aquatics & Fitness Director	Mary Gadd, Office Manager
Cory Haddock, Ice & Recreation Director	Tyson Beck, District Clerk
Tom Lund, Maintenance Supervisor	

- Bountiful City (Lines #19 & 162) – two payments occurred
- I.D. Edge, Inc (Line #67) - \$3,048.98 for 15,000 membership cards
- KAP7 International, Inc (Line #69) - \$1,323.65 for water polo caps
- National Background & Screening Services LLC (Line #71) - \$872.35 for new updated background screening mandated by legislation
- Electric Rooter (Line #104) - \$825.00 for location of a leak in the hot tub
- Brady Industries, LLC (Line #146) - \$1,633.96 for floor scrubber parts and repair
- Cara L. Harker (Line #147) - \$795.00 for updated facility photos
- Conserve-a-watt Lighting, Inc (Line #170) - \$896.52 for pool lights

Chairman Summerhays asked for a reminder on the refund policy. Mr. Miller stated that refunds can be requested up until the program starts but a small fee is held on all refunds. He added that there are typically waiting lists to fill the spot. Board Member Norman asked if the source of the hot tub leak was found. Mr. Miller answered that a big leak was found but another smaller leak is likely.

Total expenditures of \$525,849.50 for the period of April 1, 2025, to April 30, 2025, was approved on a motion made by Councilmember Bradshaw, and seconded by Councilmember Jackson. Board Members Bradshaw, Jackson, Norman, Steadman, Summerhays, and Westergard voted “aye.”

Board Members reviewed and discussed recreation programs softball and volleyball, daycare, and races/triathlons.

2024 FINANCIAL STATEMENT REVIEW AND DISCUSSION

Tyson Beck reported on the financial results for the 2024 calendar year. He explained the District ended the year with a \$499,534 net income and increased the net position the same amount. He highlighted that the operating revenues have not grown as fast as the operating expenses and that is still an area of concern, noting that several changes have been made to decrease expenses.

Mr. Beck reviewed the new reserve requirements and stated that as of the end of 2024, that the District had covered all the reserve categories with an excess of \$486,924.

2024 INDEPENDENT AUDIT REPORT

Marcus Arbuckle presented an independent audit report for the fiscal year ending December 31, 2024. Mr. Arbuckle reported a clean and unmodified opinion that the financial position ended in accordance with accounting principles accepted in the United States of America. Mr. Arbuckle stated that internal controls were reviewed and had no recommendations and felt the controls designed are adequate. Mr. Arbuckle reported that the District was in compliance with Utah State Code.

CLOSED SESSION FOR THE PURPOSE OF DISCUSSING THE PURCHASE AND/OR LEASE OF REAL PROPERTY

At 6:31 p.m. Councilmember Bradshaw made a motion to move into a closed session for the purpose of discussing the purchase and/or lease of real property, and upon conclusion to return to the

open meeting. Mayor Westergard seconded the motion. Chairman Summerhays asked for a roll call vote. Board Members Norman, Jackson, Summerhays, Bradshaw, and Westergard voted “aye.” There were no “nays.” Board Members Steadman and Butterfield were not present.

Attending the closed session was:

Councilmember Kate Bradshaw	Councilmember Suzette Jackson
John Norman	Councilmember Spencer Summerhays
Mayor Ryan Westergard	Tif Miller
Jayne Blakesley	Nate Pugsley

At 7:06 p.m. the open regular meeting resumed.

DISCUSSION AND ACTION ON RESOLUTION 2025-02 APPROVING INTERLOCAL AGREEMENT WITH BOUNTIFUL CITY

Mr. Beck presented the board with the annual renewal of the interlocal agreement for financial services that are provided. He said it reflects a 5.25% increase from the prior year. Mr. Miller added that in the past he has requested quotes from companies to provide these services, and he would still recommend remaining with Bountiful City. Board Members discussed looking into a multi-year agreement.

Councilmember Bradshaw made a motion to accept resolution 2025-02 approving an interlocal agreement with Bountiful City and Mayor Westergard seconded the motion. Chairman Summerhays asked for a roll call vote. Board Members Westergard, Bradshaw, Summerhays, Jackson, and Norman voted “aye.”

FOLLOW-UP DISCUSSION ON STRATEGIC PRIORITIES

Mr. Miller represented the priorities with the changes from the last meeting. Members discussed different ways these could assist management and themselves in making decisions on programs and services and if any additional supporting materials that might be needed. Mr. Miller offered to return with a list of items that would have the priorities in mind and the steps to possibly get there.

DISCUSSION ON SUBSIDY AND POSSIBILITIES OF BONDING

Mr. Miller shared a previous cash flow statement that reflects small increases to the subsidy every couple of years, and that if this is the direction the board wants to take then notice needs to be given to the County near the end of summer. Members considered and discussed options regarding whether there could be possible methods to capture the funds from the expiring general obligation bond. Mr. Blakesley suggested having a financial advisor come to help guide the board in their decisions.

EXECUTIVE DIRECTOR REPORT

Mr. Miller reported on the following items:

- Ice Rink is closed for maintenance (May 4th) – dasherboards, flooring, and turnstile

- Stick and Puck – will continue to find times to increase the opportunities
- Staff Trainings – delayed open plunge swimming
- Meetings – Davis County and Centerville
- Parking Lot overlay project currently slated for 2027
- Summer Movie Nights – June 14th, July 12th, August 9th
- Spring Sports are ending
- Swim Lessons keep growing
- Memberships are still seeing increases

Members discussed the interlocal agreement with Davis School District.

MEMBERSHIP REPORT

Mr. Miller reported that most numbers are still increasing and that in next months report there will be sales for the summer pass.

ADJOURNMENT

At 8:16 p.m. Mayor Westergard made a motion to adjourn the meeting. Councilmember Jackson seconded the motion.

SOUTH DAVIS RECREATION DISTRICT
Cash Disbursements Submitted For Approval
For the Period May 1-31, 2025

AGENDA ITEM # _____

VENDOR	PURPOSE	CHECK NO.	DOCUMENT DATE	CHECK AMOUNT
<u>Payroll & Electronic Disbursements:</u>				
1 SOUTH DAVIS RECREATION DISTRICT EMPLOYEES	PAYROLL CHECKS (employees not pd via dir deposit) PPE 5/3/2025	20502-20521	5/9/2025	3,904.86
2 SOUTH DAVIS RECREATION DISTRICT EMPLOYEES	PAYROLL (those paid via direct deposit) PPE 5/3/2025	ACH	5/9/2025	92,765.17
3 INTERNAL REVENUE SERVICE	FED TAX DEPOSIT FOR PAY PERIOD ENDING 5/3/2025	EFTPS	5/16/2025	21,508.86
4 UTAH STATE RETIREMENT SYSTEM	URS ACH DEPOSIT OF RETIREMENT MONEY FOR PPE 4/19/2025	ACH	5/19/2025	7,366.97
5 SOUTH DAVIS RECREATION DISTRICT EMPLOYEES	PAYROLL CHECKS (employees not pd via dir deposit) PPE 5/17/2025	20522-20554	5/23/2025	4,752.43
6 SOUTH DAVIS RECREATION DISTRICT EMPLOYEES	PAYROLL (those paid via direct deposit) PPE 5/17/2025	ACH	5/23/2025	97,453.45
7 INTERNAL REVENUE SERVICE	FED TAX DEPOSIT FOR PAY PERIOD ENDING 5/17/2025	EFTPS	5/23/2025	22,674.06
8 STATE TAX COMMISSION	E-PMT OF SALES/RESTAURANT TAX FOR APRIL SALES	ACH	5/28/2025	12,764.24
9 CREDIT CARD PROCESSORS (BANKCARD & FIRSTFUND)	APRIL 2025 CREDIT CARD FEES	ACH	5/31/2025	8,026.72
10 US BANK	PAYMENT FOR APRIL 2025 BANK ANALYSIS FEE	ACH	5/31/2025	746.70
<u>Accounts Payable Check Disbursements:</u>				
11 ACE RECYCLING AND DISPOSAL, INC	May 2025 Recycling	80804	5/7/2025	93.45
12 AMERICAN NATIONAL RED CROSS	Lifeguarding & Waterpark Skill	80805	5/7/2025	1,865.00
13 BLOMQUIST HALE CONSULTING GROUP	EAC Coverage for May 2025	80806	5/7/2025	400.00
14 BOUNTIFUL CITY	Fuel Purchased in March & April 2025	80807	5/7/2025	286.84
15 BRADY INDUSTRIES, LLC.	Misc. Parts & Supplies	80808	5/7/2025	392.68
16 CANON SOLUTIONS AMERICA INC	Maintenance	80809	5/7/2025	454.38
17 CINTAS CORP	Mats	80810	5/7/2025	26.30
18 CODALE ELECTRIC SUPPLY, INC.	Misc. Parts & Supplies	80811	5/7/2025	219.71
19 ERC WIPING PRODUCTS	Gym Wipes	80812	5/7/2025	1,500.00
20 GRAINGER, INC.	Misc. Parts & Supplies	80813	5/7/2025	901.60
21 CITIBANK, N.A.	Misc. Parts & Supplies	80814	5/7/2025	2,102.95
22 COLTER KIND	Polo's & Uniforms	80815	5/7/2025	948.00
23 LUNDQUIST SALES, INC	Misc. Parts & Supplies	80816	5/7/2025	1,326.28
24 CHRISTI MAJORS	Swim Coach Training	80817	5/7/2025	50.00
25 MFASCO	First Aid Supplies	80818	5/7/2025	227.23
26 TUCKER MUNK	Swim Coach Training	80819	5/7/2025	25.00
27 LOYAL PERCH MEDIA LLC	1/2 pg Davis ad	80820	5/7/2025	300.00
28 NUCO2 INC. AND SUBSIDIARIES	Pool Co2	80821	5/7/2025	200.23
29 PEAK SOFTWARE SYSTEMS, INC.	Monthly Contract for March 2025	80822	5/7/2025	48.50
30 PACIFIC FITNESS PRODUCTS LLC	Misc. Parts & Supplies	80823	5/7/2025	4,660.00
31 INFINITY POOL CONSTRUCTION, LLC	Deposit for outdoor pool replaster	80824	5/7/2025	29,655.38
32 STATE OF UTAH	State Postage for March 2025	80825	5/7/2025	312.64
33 STEP SAVER INC	Building Salt	80826	5/7/2025	594.51
34 T-MOBILE USA, INC.	Account # 706133733	80827	5/7/2025	57.56
35 UTAH WATER POLO ASSOCIATION	18 Athletes	80828	5/7/2025	1,282.00
36 INSIGHT COMMUNICATION LLC	Handcart Day Race Poster	80830	5/14/2025	161.35

VENDOR	PURPOSE	CHECK NO.	DOCUMENT DATE	CHECK AMOUNT
37 BOUNTIFUL CITY	April 2025 Monthly Contract	80831	5/14/2025	20,128.94
38 CINTAS CORP	Mats	80832	5/14/2025	26.30
39 GRAINGER, INC.	Misc. Parts/Supplies	80833	5/14/2025	102.56
40 HOGAN & ASSOCIATES CONSTRUCTION	Work Completed for South Davis Rec.	80834	5/14/2025	44,397.83
41 CITIBANK, N.A.	Misc. Parts & Supplies	80835	5/14/2025	959.77
42 LUNDQUIST SALES, INC	Boiler Valve	80836	5/14/2025	253.08
43 NATIONAL BACKGROUND & SCREENING SERVICES LLC	Background Checks	80837	5/14/2025	2,676.80
44 ODP BUSINESS SOLUTIONS, LLC	Misc. Office Supplies	80838	5/14/2025	217.82
45 RUMBI MANAGEMENT	Luau Buffet for South Davis Rec	80839	5/14/2025	3,750.70
46 SHERWIN-WILLIAMS	Rink Paint/Supplies	80840	5/14/2025	323.48
47 NUSTREAM, INC.	Misc. Parts & Supplies	80841	5/14/2025	1,463.00
48 SUMMIT ENERGY, LLC	Gas Supply for April 2025	80842	5/14/2025	12,777.34
49 KW SPORTS, LLC	Soccer Kits	80843	5/14/2025	2,801.00
50 WELMAR RECREATIONAL PRODUCTS	Misc. Parts & Supplies	80844	5/14/2025	32,584.20
51 HARTFORD-PRIORITY ACCOUNTS	05/25 PREMIUM PAYMENT	80845	5/14/2025	445.42
52 HARTFORD-PRIORITY ACCOUNTS	05/25 PREMIUM PAYMENT	80846	5/14/2025	205.92
53 INTERNATIONAL CITY MANAGEMENT ASSOCIATION	ppe 05/03/2025	80847	5/14/2025	132.63
54 INTERNATIONAL CITY MANAGEMENT ASSOCIATION	PPE 05/03/2025	80848	5/14/2025	239.75
55 NATIONAL BENEFIT SERVICES CAFETERIA	PPE 05/03/2025	80849	5/14/2025	818.34
56 NATIONAL BENEFIT SERVICES CAFETERIA	NBS ADMIN FEES APRIL	80850	5/14/2025	52.00
57 STATE OF UTAH	05/25 UNEMPLOYMENT - GARRETT	80851	5/14/2025	21.81
58 WORKER'S COMPENSATION FUND	MAY 2025 PREMIUM PAYMENT	80852	5/14/2025	1,418.11
59 AMERICAN NATIONAL RED CROSS	CPR/AED	80853	5/21/2025	40.00
60 BRADY INDUSTRIES, LLC.	Floor Wax	80854	5/21/2025	537.23
61 CALIBER CLEANING SERVICES LLC	Janitorial Cleaning	80855	5/21/2025	9,640.00
62 UTAH CARENOW URGENT CARE LLC	Drug Testing	80856	5/21/2025	351.00
63 C E M MAINTENANCE INC	Pool Chemicals	80857	5/21/2025	1,529.68
64 CINTAS CORP	Mats	80858	5/21/2025	26.30
65 DICK'S MARKET-CENTERVILLE	Gift Cards	80859	5/21/2025	425.00
66 QUESTAR GAS COMPANY	Account # 727587111	80860	5/21/2025	2,392.32
67 HAYES GODFREY BELL, P.C.	Legal Fees for April 2025	80861	5/21/2025	1,291.50
68 CITIBANK, N.A.	Misc. Parts & Supplies	80862	5/21/2025	604.21
69 INTERMOUNTAIN BUSINESS FORMS, INC	Misc. Race Supplies	80863	5/21/2025	4,637.81
70 JOHNSON, SARAH	Reimbursed for Refreshments	80864	5/21/2025	98.86
71 NUCO2 INC. AND SUBSIDIARIES	Pool Co2	80865	5/21/2025	1,003.08
72 ODP BUSINESS SOLUTIONS, LLC	Misc. Office Supplies	80866	5/21/2025	225.06
73 SHERWIN-WILLIAMS	Paint	80867	5/21/2025	1,040.04
74 SARAH MULLALY	Pads, AED	80868	5/21/2025	450.00
75 ASA SIEGER	Reimbursed for Swim Meal	80869	5/21/2025	170.57
76 STATE OF UTAH	Postage	80870	5/21/2025	315.33
77 STEP SAVER INC	Building Salt	80871	5/21/2025	260.95
78 PICARD CORPORATION	Rink R/O Salt	80872	5/21/2025	351.62
79 UTAH WATER POLO ASSOCIATION	Tourney Fees	80873	5/21/2025	2,720.00

	VENDOR	PURPOSE	CHECK NO.	DOCUMENT DATE	CHECK AMOUNT
80	WESTERN PROMOTIONAL SPORTSWEAR, INC.	Hoodies	80874	5/21/2025	495.00
81	FORBUSH WELDING AND FABRICATION, LLC	Rink Wall Repair	80875	5/28/2025	2,275.00
82	INTERNATIONAL CITY MANAGEMENT ASSOCIATION	PPE 05/17/2025	80876	5/28/2025	138.23
83	INTERNATIONAL CITY MANAGEMENT ASSOCIATION	PPE 05/17/2025	80877	5/28/2025	239.75
84	NATIONAL BENEFIT SERVICES CAFETERIA	PPE 05/17/2025	80878	5/28/2025	818.34
85	PUBLIC EMPLOYEES HEALTH PROGRAM	06/25 PREMIUM PAYMENT	80879	5/28/2025	24,122.69
TOTAL CASH DISBURSEMENTS FOR BOARD APPROVAL.....					\$ 502,051.42

Cash & Investments - South Davis Recreation District

Total Restricted and Unrestricted Cash & Investments - 4/30/2025		4,883,831
	Increase/(decrease) from previous cash report	(68,804)
Total Restricted and Unrestricted Cash & Investments as of 5/31/2025	\$	4,815,027 *

Restrictions on Cash vs Availability

[A] Operating Reserve (four-month emergency reserve)	\$	2,041,000
[B] Capital Reserve ("large and infrequent capital asset replacement/repair")		1,194,000
[C] Additional \$1 million Capital Asset "Major Repairs" Reserve		1,000,000
[D] Approved 2025 capital projects		629,668
[E] Legally restricted cash collected on the debt service property tax levy		132,545
Total Restrictions on Cash.	\$	4,997,213
Total of Cash Reserves Used & Unreplenished.	\$	(182,186)

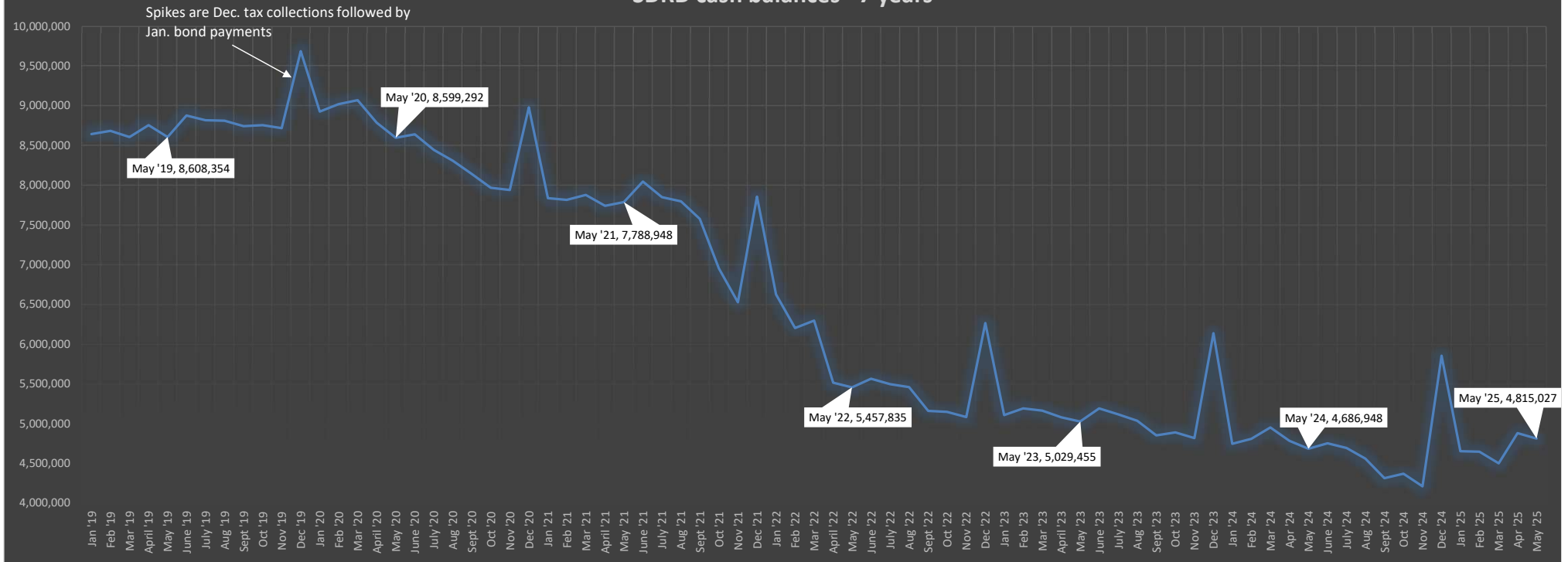
NOTES:

This cash analysis does not consider residual cash surpluses or deficits from future operations. It is just an analysis of current cash balances compared to known cash outflows, reserve requirements, and current-year capital plans.

* Represents cash and investments of all types actually on books as of report date.

- [A] Per Resolution 2024-05 (7/8/24 adoption), the Board designated "a reserved portion of unrestricted cash equal to or greater than four (4) months of its total operating expenses.". The amount shown here is the average of the District's actual 2024 monthly operating expenses. The intended use is only for "unanticipated and non-recurring needs".
- [B] Per Resolution 2024-05 (7/8/24 adoption), the Board designated "two (2) average years of estimated capital expenses from the District's adopted 10-year capital plan". The intended use is only for "capital assets with 10-to-30-year lifecycles or if needed for emergency/natural disaster situations". Calculated number is based on the 2025-2034 adopted plan.
- [C] Per Resolution 2024-05 (7/8/24 adoption), the Board designated "An additional unrestricted-cash reserve of \$1 million.. for major repairs to the District's capital assets.". The intended use is only for "capital assets with 10-to-30-year lifecycles or if needed for emergency/natural disaster situations".
- [D] This reflects the 2025 capital projects approved by the Board less any already spent capital budget.
- [E] Davis County has over collected and remitted property taxes on the District's debt service levy. As all collections on a debt service levy are legally restricted to be used only for debt service, the District must use this over remitted money on the July 2025 and January 2026 debt service payments.

SDRD cash balances - 7 years



SDRD May 2025 Revenues & Expenses by Activity/Program

	May 2025			2025			May YTD Net Income/(loss)	Activity/P rogram Status	Activity participati on #'s	Income/ (loss) per capita
	2025 Budgeted Revenues	YTD Revenues	% Earned	Budgeted Expenses	May 2025 YTD Expenses	% Spent				
6000 Aquatics & Fitness - Gene	2,182,000	883,893	41%	\$ 2,247,334	\$ 783,452	35%	\$ 100,440	Ongoing	N/A	
6110 Group Swim Lessons	215,000	127,407	59%	195,053	73,658	38%	53,749	Ongoing	2689	\$ 19.99
6120 Private Swim Lessons	39,000	15,485	40%	33,280	11,210	34%	4,275	Ongoing	424	\$ 10.08
6210 Swim Team - Recreation	114,000	41,385	36%	102,410	37,346	36%	4,039	Ongoing	585	\$ 6.90
6250 Swim Team - Competitive	98,250	41,622	42%	93,743	43,685	47%	(2,064)	Ongoing	641	\$ (3.22)
6300 Masters Swim Team	21,000	9,644	46%	14,668	4,879	33%	4,765	Ongoing	177	\$ 26.92
6400 Water Polo	51,500	17,567	34%	51,387	20,024	39%	(2,457)	Ongoing	45	\$ (54.59)
6500 Fitness Programs/Lessons	-	-		213,665	86,231	40%	(86,231)	Ongoing	N/A	
6510 Fitness Classes - Special	18,500	9,436	51%	17,439	6,048	35%	3,387	Ongoing	110	\$ 30.79
6520 Personal Trainers	70,000	34,300	49%	65,331	29,531	45%	4,769	Ongoing	397	\$ 12.01
6530 Fitness Room Rental	2,000	-	0%	1,907	697	37%	(697)	Ongoing		
6610 Pool Facility Rental - Pa	73,000	30,221	41%	27,959	10,871	39%	19,350	Ongoing		
6640 General Lap Pool Rental	67,000	42,427	63%	33,547	12,974	39%	29,453	Ongoing		
6710 Egg Dive	4,500	1,955	43%	4,282	2,315	54%	(360)	Ongoing		
6720 Dogapoolooza	3,950	-	0%	3,826	1,053	28%	(1,053)	Ongoing		
6730 Movie Nights	4,750	-	0%	4,737	986	21%	(986)	Ongoing		
6740 Races/Triathlon	153,750	30,284	20%	152,221	53,376	35%	(23,093)	Ongoing	810	\$ (28.51)
6800 Daycare - Aquatics & Fitn	15,000	5,669	38%	57,356	26,915	47%	(21,246)	Ongoing		
7000 Recreation - General	2,500	870		112,583	30,701	27%	(29,831)	Ongoing	N/A	
7110 TeamSportsYth-JrJazzRec	188,000	104,555	56%	187,490	92,531	49%	12,023	Ongoing	1225	\$ 9.82
7115 TeamSportsYth-JrJazzComp	74,000	21,740	29%	73,921	29,203	40%	(7,463)	Ongoing	32	\$ (233.21) /team
7120 TeamSportsYth-Soccer	100,000	72,667	73%	88,437	43,805	50%	28,862	Ongoing	931	\$ 31.00
7130 TeamSportsYth-FlagFootbal	85,000	56,847	67%	84,596	48,297	57%	8,549	Ongoing	634	\$ 13.48
7140 TeamSportsYth-SpringBaseb	25,500	25,918	102%	24,693	14,783	60%	11,136	More Exp.	355	\$ 31.37
7150 TeamSportsYth-SummerBaseb	15,000	13,514	90%	14,354	3,909	27%	9,605	Ongoing	230	\$ 41.76
7160 TeamSportsYth-Volleyball	39,000	19,814	51%	38,673	16,187	42%	3,627	Ongoing	295	\$ 12.30
7210 TeamSportsAdult-MensBsktb	33,250	5,718	17%	32,336	8,253	26%	(2,535)	Ongoing	61	\$ (41.56)
7211 TeamSportsAdult-WomensBsk	-	-		-	-		0	Ongoing	N/A	
7220 TeamSportsAdult-MensSoftb	9,200	3,668	40%	9,198	1,437	16%	2,231	Ongoing	8	\$ 278.90 /team
7230 TeamSportsAdult-CoedSoftb	9,200	-	0%	9,184	1,667	18%	(1,667)	Ongoing	0	#DIV/0! /team
7240 TeamSportsAdult-WomensVol	11,600	25	0%	11,496	3,520	31%	(3,495)	Ongoing		/team
7300 Adaptive Sports	2,500	510	20%	3,023	1,039	34%	(529)	Ongoing	16	\$ (33.09)
7410 Pickleball Camp	13,000	14,869	114%	16,781	3,609	22%	11,260	Ongoing	216	\$ 52.13
7420 Tennis Camp	18,000	17,577	98%	22,784	4,503	20%	13,074	Ongoing	253	\$ 51.68
7430 Sports and Fitness Camp	10,500	7,098	68%	16,018	3,591	22%	3,506	Ongoing	114	\$ 30.76
8000 Ice Rink Facility - Gener	450,300	180,829	40%	705,295	196,403	28%	(15,574)	Ongoing	N/A	
8110 Ice Rink Rentals - Hockey	200,000	69,263	35%	33,950	15,129	45%	54,133	Ongoing		
8120 Ice Rink Rentals - Figure	20,000	5,009	25%	3,259	735	23%	4,273	Ongoing		
8130 Ice Rink Rentals - Full R	4,750	1,833	39%	4,748	4,643	98%	(2,810)	Ongoing		
8135 Ice Rink Rentals - Ice Pa	5,500	1,940	35%	1,122	407	36%	1,533	Ongoing		
8200 Learn to Skate	60,000	27,339	46%	28,232	12,008	43%	15,331	Ongoing	519	\$ 29.54
8300 Freestyle Sessions	52,000	16,318	31%	36,110	9,736	27%	6,581	Ongoing	3093	\$ 2.13
8400 Ice Ribbon Facility	140,250	64,250	46%	100,933	53,503	53%	10,746	Ongoing	7062	\$ 1.52
8700 Special Events - Ice	5,000	-	0%	-	-		0	Ongoing		
8800 Daycare-Ice	2,500	1,000	40%	7,971	4,056	51%	(3,056)	Ongoing		
9000 General Operating	2,071,786	191,786	9%	1,527,493	622,591	41%	(430,805)	Ongoing	N/A	
9100 Debt Service	1,247,791	51,020	4%	1,256,717	(12,096)	-1%	63,115	Ongoing	N/A	
9200 Maintenance	-	-		130,447	47,026	36%	(47,026)	Ongoing	N/A	
SDRD in total	8,029,327	2,267,268	28%	7,901,989	2,466,430	31%	(199,162)			

Activity/Program Status Highlight Legend:

Programs/activities not yet complete for 2025 and additional revenue & expense expected
Programs/activities are finished and no further 2025 revenue is expected. There will still be additional expense.
Programs/activities are finished and no further 2025 revenue or part-time wage expenses expected. There will still be additional full-time personnel expense.

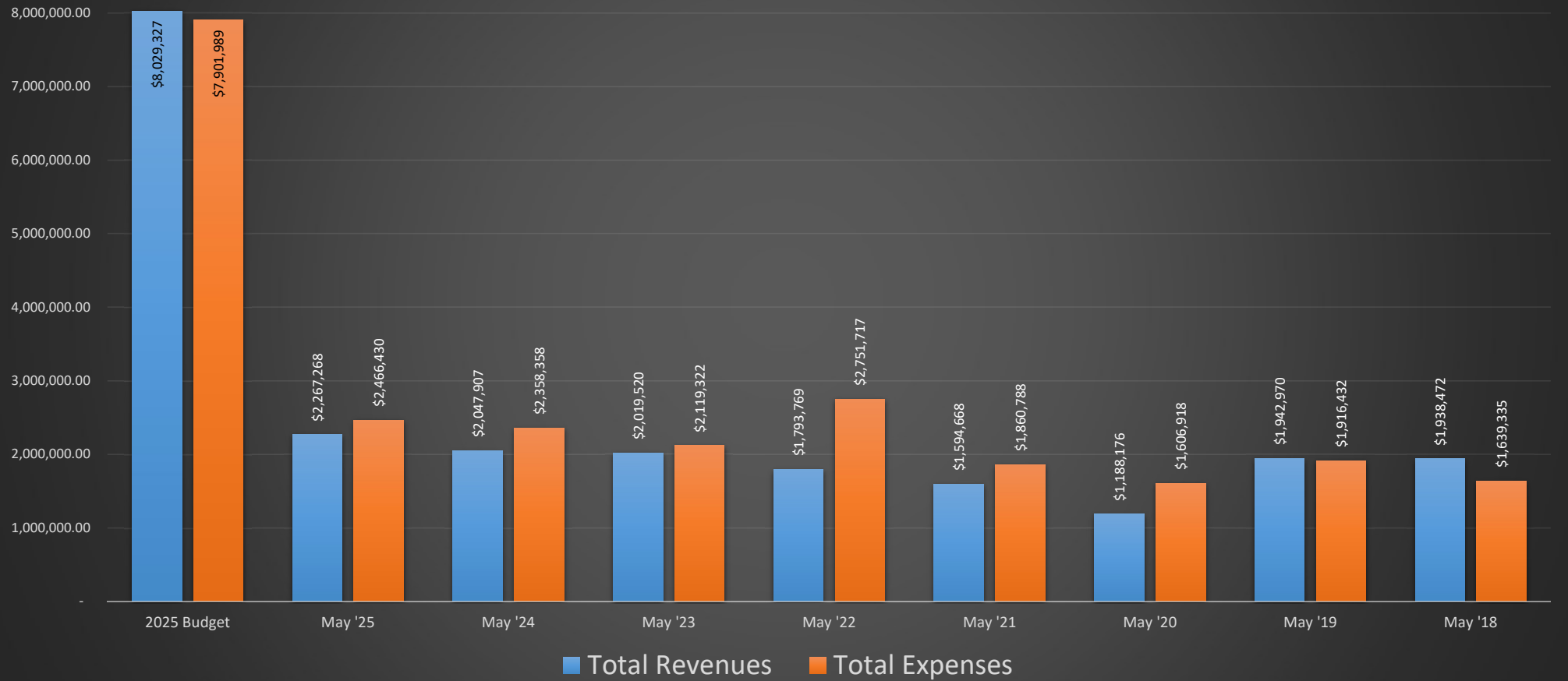
2025 YTD Net Income/(Loss) Compared to 2024

	May 2025 YTD Net Income/(loss)	May 2024 YTD Net Income/(loss)
6000 Aquatics & Fitness - Gene	\$ 100,440	\$ 167,618
6110 Group Swim Lessons	53,749	55,746
6120 Private Swim Lessons	4,275	3,511
6210 Swim Team - Recreation	4,039	17,032
6250 Swim Team - Competitive	(2,064)	(5,600)
6300 Masters Swim Team	4,765	3,869
6400 Water Polo	(2,457)	(22,513)
6500 Fitness Programs/Lessons	(86,231)	(86,212)
6510 Fitness Classes - Special	3,387	5,190
6520 Personal Trainers	4,769	(199)
6530 Fitness Room Rental	(697)	(705)
6610 Pool Facility Rental - Pa	19,350	16,985
6640 General Lap Pool Rental	29,453	(11,278)
6710 Egg Dive	(360)	(1,347)
6720 Dogapoolooza	(1,053)	(1,986)
6730 Movie Nights	(986)	(2,438)
6740 Races/Triathlon	(23,093)	(31,129)
6800 Daycare - Aquatics & Fitn	(21,246)	(12,359)
7000 Recreation - General	(29,831)	(21,663)
7110 TeamSportsYth-JrJazzRec	12,023	4,226
7115 TeamSportsYth-JrJazzComp	(7,463)	(25,119)
7120 TeamSportsYth-Soccer	28,862	31,313
7130 TeamSportsYth-FlagFootbal	8,549	9,463
7140 TeamSportsYth-SpringBaseb	11,136	7,123
7150 TeamSportsYth-SummerBaseb	9,605	8,876
7160 TeamSportsYth-Volleyball	3,627	1,860
7210 TeamSportsAdult-MensBsktb	(2,535)	(8,510)
7211 TeamSportsAdult-WomensBsk	-	-
7220 TeamSportsAdult-MensSoftb	2,231	6,511
7230 TeamSportsAdult-CoedSoftb	(1,667)	(1,978)
7240 TeamSportsAdult-WomensVol	(3,495)	(2,637)
7300 Adaptive Sports	(529)	(981)
7410 Pickleball Camp	11,260	3,143
7420 Tennis Camp	13,074	4,358
7430 Sports and Fitness Camp	3,506	1,187
8000 Ice Rink Facility - Gener	(15,574)	17,166
8110 Ice Rink Rentals - Hockey	54,133	57,394
8120 Ice Rink Rentals -Figure	4,273	(812)
8130 Ice Rink Rentals - Full R	(2,810)	(999)
8135 Ice Rink Rentals - Ice Pa	1,533	1,544
8200 Learn to Skate	15,331	6,020
8300 Freestyle Sessions	6,581	(366)
8400 Ice Ribbon Facility	10,746	(6,876)
8700 Special Events - Ice	-	-
8800 Daycare-Ice	(3,056)	(1,413)
9000 General Operating	(430,805)	(493,911)
9100 Debt Serivce	63,115	44,536
9200 Maintenance	(47,026)	(45,353)
SDRD in total	\$ (199,162)	\$ (311,714)

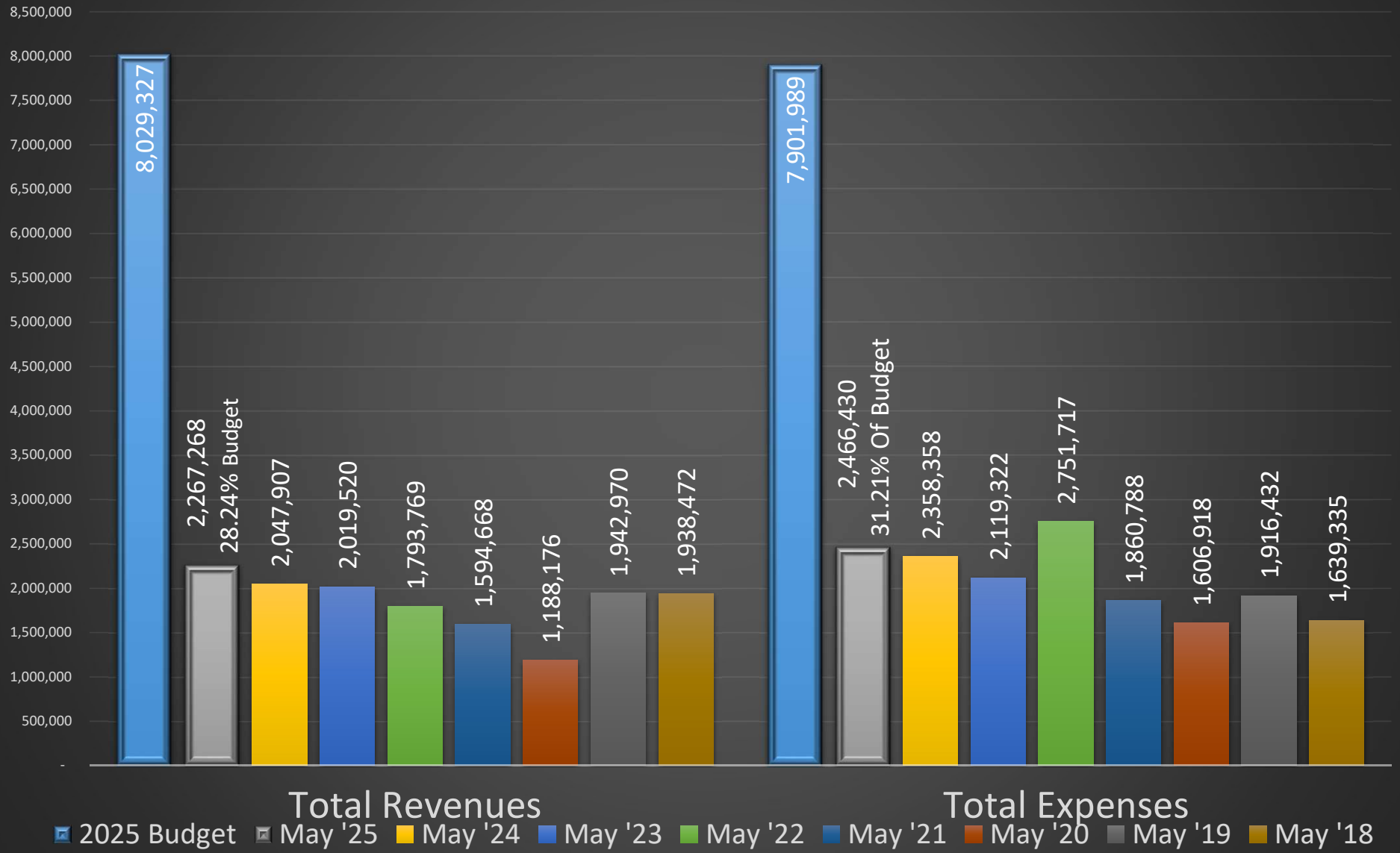
May '24 Revenues & Expenses Compared to '25

May 2024 YTD Revenues	'25 Revenue Incr./((Decr.) from '24	May 2024 YTD Expenses	'25 Expense Incr./((Decr.) from '24
\$ 862,975	\$ 20,917	\$ 695,357	\$ 88,095
116,430	10,977	60,684	12,974
12,505	2,980	8,994	2,216
47,164	(5,780)	30,132	7,214
35,896	5,726	41,495	2,190
8,229	1,415	4,360	519
30,495	(12,928)	53,008	(32,984)
-	-	86,212	19
12,329	(2,894)	7,139	(1,091)
27,874	6,426	28,073	1,458
-	-	705	(8)
28,599	1,622	11,615	(743)
5,905	36,522	17,183	(4,208)
1,697	259	3,044	(729)
-	-	1,986	(933)
-	-	2,438	(1,452)
36,525	(6,241)	67,654	(14,277)
4,303	1,366	16,662	10,253
-	870	21,663	9,038
81,378	23,177	77,152	15,380
16,294	5,446	41,413	(12,210)
62,982	9,685	31,669	12,136
43,028	13,819	33,564	14,733
19,797	6,121	12,674	2,108
12,034	1,480	3,158	751
17,083	2,732	15,222	964
6,804	(1,086)	15,314	(7,061)
-	-	-	-
8,086	(4,418)	1,575	(139)
-	-	1,978	(311)
1,968	(1,943)	4,605	(1,085)
63	447	1,044	(5)
7,821	7,048	4,678	(1,070)
9,036	8,541	4,678	(175)
5,278	1,820	4,091	(500)
177,348	3,481	160,183	36,221
70,948	(1,686)	13,554	1,575
-	5,009	812	(77)
705	1,128	1,704	2,939
1,960	(20)	416	(8)
14,392	12,947	8,373	3,635
11,942	4,376	12,308	(2,571)
49,496	14,754	56,372	(2,869)
-	-	-	-
759	241	2,172	1,884
164,120	27,666	658,031	(35,440)
32,390	18,630	(12,146)	50
-	-	45,353	1,674
\$ 2,046,635	\$ 220,633	\$ 2,358,349	\$ 108,081

May 2025 Total Revenues and Expenses Compared to the 2025 Budget and the Same Timeframe from the Past 7 Years



May 2025 Total Revenues and Expenses Compared to the the Past 7 Years and the 2025 Budget



South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
6000 Aquatics & Fitness - General							
30 OpRev-ChargeforServc							
-2,166,000.00	-2,166,000.00	-881,180.15	-190,636.69	0.00	-1,284,819.85	40.7%	
31 OpRev-Sponsor/Donat.							
-5,000.00	-5,000.00	0.00	0.00	0.00	-5,000.00	.0%	
32 OpRev-Merch&Concess.							
-7,500.00	-7,500.00	-1,000.86	-164.13	0.00	-6,499.14	13.3%	
33 OpRev-Miscellaneous							
-3,500.00	-3,500.00	-1,711.80	-1,711.80	0.00	-1,788.20	48.9%	
41 OpEx-Personnel							
1,442,834.00	1,442,834.00	531,156.89	118,383.56	0.00	911,677.11	36.8%	
42 OpEx-Op&AdminServc							
190,500.00	190,500.00	72,021.74	10,366.82	0.00	118,478.26	37.8%	
43 OpEx-Facility&Proper							
176,000.00	176,000.00	70,043.07	8,082.82	0.00	105,956.93	39.8%	
44 OpEx-ProfessionalSer							
109,000.00	109,000.00	75,915.25	19,065.75	0.00	33,084.75	69.6%	
55 CAPITAL PROJECTS							
329,000.00	329,000.00	34,315.38	34,315.38	0.00	294,684.62	10.4%	
TOTAL Aquatics & Fitness - General							
65,334.00	65,334.00	-100,440.48	-2,298.29	0.00	165,774.48	-153.7%	
TOTAL REVENUES							
-2,182,000.00	-2,182,000.00	-883,892.81	-192,512.62	0.00	-1,298,107.19		
TOTAL EXPENSES							
2,247,334.00	2,247,334.00	783,452.33	190,214.33	0.00	1,463,881.67		
6110 Group Swim Lessons							
30 OpRev-ChargeforServc							
-215,000.00	-215,000.00	-127,407.25	-67,016.50	0.00	-87,592.75	59.3%	
41 OpEx-Personnel							
191,653.00	191,653.00	71,955.31	16,662.69	0.00	119,697.69	37.5%	
42 OpEx-Op&AdminServc							
2,400.00	2,400.00	1,702.96	191.55	0.00	697.04	71.0%	
43 OpEx-Facility&Proper							
1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	.0%	
TOTAL Group Swim Lessons							
-19,947.00	-19,947.00	-53,748.98	-50,162.26	0.00	33,801.98	269.5%	
TOTAL REVENUES							
-215,000.00	-215,000.00	-127,407.25	-67,016.50	0.00	-87,592.75		
TOTAL EXPENSES							

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
	195,053.00	195,053.00	73,658.27	16,854.24	0.00	121,394.73	
6120 Private Swim Lessons							
30 OpRev-ChargeforServc							
-39,000.00	-39,000.00	-15,485.00	-3,268.00	0.00	-23,515.00	39.7%	
41 OpEx-Personnel							
33,230.00	33,230.00	11,200.76	2,823.92	0.00	22,029.24	33.7%	
42 OpEx-Op&AdminServc							
50.00	50.00	8.90	1.82	0.00	41.10	17.8%	
TOTAL Private Swim Lessons							
-5,720.00	-5,720.00	-4,275.34	-442.26	0.00	-1,444.66	74.7%	
TOTAL REVENUES							
-39,000.00	-39,000.00	-15,485.00	-3,268.00	0.00	-23,515.00		
TOTAL EXPENSES							
33,280.00	33,280.00	11,209.66	2,825.74	0.00	22,070.34		
6210 Swim Team - Recreation							
30 OpRev-ChargeforServc							
-114,000.00	-114,000.00	-41,384.50	-10,728.00	0.00	-72,615.50	36.3%	
41 OpEx-Personnel							
85,285.00	85,285.00	30,462.03	5,705.13	0.00	54,822.97	35.7%	
42 OpEx-Op&AdminServc							
17,125.00	17,125.00	6,883.67	2,253.25	0.00	10,241.33	40.2%	
TOTAL Swim Team - Recreation							
-11,590.00	-11,590.00	-4,038.80	-2,769.62	0.00	-7,551.20	34.8%	
TOTAL REVENUES							
-114,000.00	-114,000.00	-41,384.50	-10,728.00	0.00	-72,615.50		
TOTAL EXPENSES							
102,410.00	102,410.00	37,345.70	7,958.38	0.00	65,064.30		
6250 Swim Team - Competitive							
30 OpRev-ChargeforServc							
-98,000.00	-98,000.00	-41,592.50	-8,960.00	0.00	-56,407.50	42.4%	
32 OpRev-Merch&Concess.							
-250.00	-250.00	-29.00	-24.00	0.00	-221.00	11.6%	

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
41 OpEx-Personnel	80,643.00	80,643.00	36,822.82	8,049.91	0.00	43,820.18	45.7%
42 OpEx-Op&AdminServc	13,100.00	13,100.00	6,862.23	2,546.81	0.00	6,237.77	52.4%
TOTAL Swim Team - Competitive	-4,507.00	-4,507.00	2,063.55	1,612.72	0.00	-6,570.55	-45.8%
TOTAL REVENUES	-98,250.00	-98,250.00	-41,621.50	-8,984.00	0.00	-56,628.50	
TOTAL EXPENSES	93,743.00	93,743.00	43,685.05	10,596.72	0.00	50,057.95	
6300 Masters Swim Team							
30 OpRev-ChargeforServc	-21,000.00	-21,000.00	-9,644.00	-1,729.00	0.00	-11,356.00	45.9%
41 OpEx-Personnel	12,143.00	12,143.00	4,766.51	993.22	0.00	7,376.49	39.3%
42 OpEx-Op&AdminServc	2,525.00	2,525.00	112.53	1.54	0.00	2,412.47	4.5%
TOTAL Masters Swim Team	-6,332.00	-6,332.00	-4,764.96	-734.24	0.00	-1,567.04	75.3%
TOTAL REVENUES	-21,000.00	-21,000.00	-9,644.00	-1,729.00	0.00	-11,356.00	
TOTAL EXPENSES	14,668.00	14,668.00	4,879.04	994.76	0.00	9,788.96	
6400 Water Polo							
30 OpRev-ChargeforServc	-51,500.00	-51,500.00	-17,567.00	-3,891.91	0.00	-33,933.00	34.1%
41 OpEx-Personnel	23,387.00	23,387.00	6,031.73	1,508.88	0.00	17,355.27	25.8%
42 OpEx-Op&AdminServc	28,000.00	28,000.00	13,991.96	4,394.20	0.00	14,008.04	50.0%
TOTAL water Polo	-113.00	-113.00	2,456.69	2,011.17	0.00	-2,569.69	-2174.1%
TOTAL REVENUES	-51,500.00	-51,500.00	-17,567.00	-3,891.91	0.00	-33,933.00	
TOTAL EXPENSES	51,387.00	51,387.00	20,023.69	5,903.08	0.00	31,363.31	

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

6500 Fitness Programs/Lessons	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
6500 Fitness Programs/Lessons							
41 OpEx-Personnel	209,665.00	209,665.00	84,665.30	17,936.00	0.00	124,999.70	40.4%
42 OpEx-Op&AdminServc	2,500.00	2,500.00	1,565.72	0.00	0.00	934.28	62.6%
43 OpEx-Facility&Proper	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00	.0%
TOTAL Fitness Programs/Lessons	213,665.00	213,665.00	86,231.02	17,936.00	0.00	127,433.98	40.4%
TOTAL EXPENSES	213,665.00	213,665.00	86,231.02	17,936.00	0.00	127,433.98	
6510 Fitness Classes - Specialty							
30 OpRev-ChargeforServc	-18,500.00	-18,500.00	-9,435.50	-2,622.50	0.00	-9,064.50	51.0%
41 OpEx-Personnel	13,414.00	13,414.00	4,204.02	873.46	0.00	9,209.98	31.3%
42 OpEx-Op&AdminServc	4,025.00	4,025.00	1,844.34	2.98	0.00	2,180.66	45.8%
TOTAL Fitness Classes - Specialty	-1,061.00	-1,061.00	-3,387.14	-1,746.06	0.00	2,326.14	319.2%
TOTAL REVENUES	-18,500.00	-18,500.00	-9,435.50	-2,622.50	0.00	-9,064.50	
TOTAL EXPENSES	17,439.00	17,439.00	6,048.36	876.44	0.00	11,390.64	
6520 Personal Trainers							
30 OpRev-ChargeforServc	-70,000.00	-70,000.00	-34,300.00	-5,566.00	0.00	-35,700.00	49.0%
41 OpEx-Personnel	65,306.00	65,306.00	29,516.24	5,952.06	0.00	35,789.76	45.2%
42 OpEx-Op&AdminServc	25.00	25.00	14.96	3.06	0.00	10.04	59.8%

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
TOTAL Personal Trainers							
-4,669.00	-4,669.00	-4,669.00	-4,768.80	389.12	0.00	99.80	102.1%
TOTAL REVENUES							
-70,000.00	-70,000.00	-70,000.00	-34,300.00	-5,566.00	0.00	-35,700.00	
TOTAL EXPENSES							
65,331.00	65,331.00	65,331.00	29,531.20	5,955.12	0.00	35,799.80	
6530 Fitness Room Rental							
30 OpRev-ChargeforServc							
-2,000.00	-2,000.00	-2,000.00	0.00	0.00	0.00	-2,000.00	.0%
41 OpEx-Personnel							
1,897.00	1,897.00	1,897.00	695.11	140.61	0.00	1,201.89	36.6%
42 OpEx-Op&AdminServc							
10.00	10.00	10.00	2.05	0.42	0.00	7.95	20.5%
TOTAL Fitness Room Rental							
-93.00	-93.00	-93.00	697.16	141.03	0.00	-790.16	-749.6%
TOTAL REVENUES							
-2,000.00	-2,000.00	-2,000.00	0.00	0.00	0.00	-2,000.00	
TOTAL EXPENSES							
1,907.00	1,907.00	1,907.00	697.16	141.03	0.00	1,209.84	
6610 Pool Facility Rental - Parties							
30 OpRev-ChargeforServc							
-73,000.00	-73,000.00	-73,000.00	-30,221.30	-6,882.00	0.00	-42,778.70	41.4%
41 OpEx-Personnel							
27,944.00	27,944.00	27,944.00	10,862.23	1,612.68	0.00	17,081.77	38.9%
42 OpEx-Op&AdminServc							
15.00	15.00	15.00	9.19	1.88	0.00	5.81	61.3%
TOTAL Pool Facility Rental - Part							
-45,041.00	-45,041.00	-45,041.00	-19,349.88	-5,267.44	0.00	-25,691.12	43.0%
TOTAL REVENUES							
-73,000.00	-73,000.00	-73,000.00	-30,221.30	-6,882.00	0.00	-42,778.70	
TOTAL EXPENSES							
27,959.00	27,959.00	27,959.00	10,871.42	1,614.56	0.00	17,087.58	
6640 General Lap Pool Rental							

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

6640 General Lap Pool Rental	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
30 OpRev-ChargeforServc	-67,000.00	-67,000.00	-42,427.00	-13,057.00	0.00	-24,573.00	63.3%
41 OpEx-Personnel	24,547.00	24,547.00	11,928.17	1,438.76	0.00	12,618.83	48.6%
42 OpEx-Op&AdminServc	8,000.00	8,000.00	1,045.94	429.44	0.00	6,954.06	13.1%
43 OpEx-Facility&Proper	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	.0%
TOTAL General Lap Pool Rental	-33,453.00	-33,453.00	-29,452.89	-11,188.80	0.00	-4,000.11	88.0%
TOTAL REVENUES	-67,000.00	-67,000.00	-42,427.00	-13,057.00	0.00	-24,573.00	
TOTAL EXPENSES	33,547.00	33,547.00	12,974.11	1,868.20	0.00	20,572.89	
6710 Egg Dive							
30 OpRev-ChargeforServc	-3,750.00	-3,750.00	-1,955.39	0.00	0.00	-1,794.61	52.1%
31 OpRev-Sponsor/Donat.	-750.00	-750.00	0.00	0.00	0.00	-750.00	.0%
41 OpEx-Personnel	3,832.00	3,832.00	1,789.77	213.31	0.00	2,042.23	46.7%
42 OpEx-Op&AdminServc	450.00	450.00	525.14	522.67	0.00	-75.14	116.7%
TOTAL Egg Dive	-218.00	-218.00	359.52	735.98	0.00	-577.52	-164.9%
TOTAL REVENUES	-4,500.00	-4,500.00	-1,955.39	0.00	0.00	-2,544.61	
TOTAL EXPENSES	4,282.00	4,282.00	2,314.91	735.98	0.00	1,967.09	
6720 Dogapoolooza							
30 OpRev-ChargeforServc	-3,200.00	-3,200.00	0.00	0.00	0.00	-3,200.00	.0%
31 OpRev-Sponsor/Donat.	-750.00	-750.00	0.00	0.00	0.00	-750.00	.0%

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
41 OpEx-Personnel	3,706.00	3,706.00	1,050.11	212.65	0.00	2,655.89	28.3%
42 OpEx-Op&AdminServc	120.00	120.00	3.11	0.64	0.00	116.89	2.6%
TOTAL Dogapoolooza	-124.00	-124.00	1,053.22	213.29	0.00	-1,177.22	-849.4%
TOTAL REVENUES	-3,950.00	-3,950.00	0.00	0.00	0.00	-3,950.00	
TOTAL EXPENSES	3,826.00	3,826.00	1,053.22	213.29	0.00	2,772.78	
6730 Movie Nights							
31 OpRev-Sponsor/Donat.	-4,750.00	-4,750.00	0.00	0.00	0.00	-4,750.00	.0%
41 OpEx-Personnel	3,237.00	3,237.00	982.93	197.67	0.00	2,254.07	30.4%
42 OpEx-Op&AdminServc	1,500.00	1,500.00	2.92	0.60	0.00	1,497.08	.2%
TOTAL Movie Nights	-13.00	-13.00	985.85	198.27	0.00	-998.85	-7583.5%
TOTAL REVENUES	-4,750.00	-4,750.00	0.00	0.00	0.00	-4,750.00	
TOTAL EXPENSES	4,737.00	4,737.00	985.85	198.27	0.00	3,751.15	
6740 Races/Triathlon							
30 OpRev-ChargeforServc	-143,750.00	-143,750.00	-28,931.50	-6,707.00	0.00	-114,818.50	20.1%
31 OpRev-Sponsor/Donat.	-10,000.00	-10,000.00	-1,352.00	0.00	0.00	-8,648.00	13.5%
41 OpEx-Personnel	84,221.00	84,221.00	33,911.48	9,238.18	0.00	50,309.52	40.3%
42 OpEx-Op&AdminServc	68,000.00	68,000.00	19,464.76	4,913.04	0.00	48,535.24	28.6%
TOTAL Races/Triathlon	-1,529.00	-1,529.00	23,092.74	7,444.22	0.00	-24,621.74	-1510.3%
TOTAL REVENUES	-153,750.00	-153,750.00	-30,283.50	-6,707.00	0.00	-123,466.50	
TOTAL EXPENSES							

South Davis Recreation District

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FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
	152,221.00	152,221.00	53,376.24	14,151.22	0.00	98,844.76	
6800 Daycare - Aquatics & Fitness							
30 OpRev-ChargeforServc	-15,000.00	-15,000.00	-5,669.16	-1,357.89	0.00	-9,330.84	37.8%
41 OpEx-Personnel	55,231.00	55,231.00	25,098.79	5,076.01	0.00	30,132.21	45.4%
42 OpEx-Op&AdminServc	2,125.00	2,125.00	1,816.10	75.90	0.00	308.90	85.5%
TOTAL Daycare - Aquatics & Fitness	42,356.00	42,356.00	21,245.73	3,794.02	0.00	21,110.27	50.2%
TOTAL REVENUES	-15,000.00	-15,000.00	-5,669.16	-1,357.89	0.00	-9,330.84	
TOTAL EXPENSES	57,356.00	57,356.00	26,914.89	5,151.91	0.00	30,441.11	
7000 Recreation - General							
33 OpRev-Miscellaneous	-2,500.00	-2,500.00	-869.90	-859.90	0.00	-1,630.10	34.8%
41 OpEx-Personnel	25,633.00	25,633.00	8,022.28	1,470.71	0.00	17,610.72	31.3%
42 OpEx-Op&AdminServc	38,650.00	38,650.00	18,200.67	3,078.96	0.00	20,449.33	47.1%
43 OpEx-Facility&Proper	3,300.00	3,300.00	4,477.85	828.44	0.00	-1,177.85	135.7%
44 OpEx-ProfessionalSer	45,000.00	45,000.00	0.00	0.00	0.00	45,000.00	.0%
TOTAL Recreation - General	110,083.00	110,083.00	29,830.90	4,518.21	0.00	80,252.10	27.1%
TOTAL REVENUES	-2,500.00	-2,500.00	-869.90	-859.90	0.00	-1,630.10	
TOTAL EXPENSES	112,583.00	112,583.00	30,700.80	5,378.11	0.00	81,882.20	
7110 TeamSportsYth-JrJazzRec							

MAY 2025 YTD REVENUE & EXPENSE REPORT

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7110 TeamSportsYth-JrJazzRec		ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
30	OpRev-ChargeforServc	-186,000.00	-186,000.00	-104,554.56	0.00	0.00	-81,445.44	56.2%
31	OpRev-Sponsor/Donat.	-2,000.00	-2,000.00	0.00	0.00	0.00	-2,000.00	.0%
41	OpEx-Personnel	127,365.00	127,365.00	61,836.71	4,452.50	0.00	65,528.29	48.6%
42	OpEx-Op&AdminServc	60,125.00	60,125.00	30,694.47	9.50	0.00	29,430.53	51.1%
TOTAL TeamSportsYth-JrJazzRec		-510.00	-510.00	-12,023.38	4,462.00	0.00	11,513.38	2357.5%
TOTAL REVENUES		-188,000.00	-188,000.00	-104,554.56	0.00	0.00	-83,445.44	
TOTAL EXPENSES		187,490.00	187,490.00	92,531.18	4,462.00	0.00	94,958.82	
7115 TeamSportsYth-JrJazzComp								
30	OpRev-ChargeforServc	-74,000.00	-74,000.00	-21,740.00	0.00	0.00	-52,260.00	29.4%
41	OpEx-Personnel	71,921.00	71,921.00	28,237.60	2,270.28	0.00	43,683.40	39.3%
42	OpEx-Op&AdminServc	2,000.00	2,000.00	965.12	3.20	0.00	1,034.88	48.3%
TOTAL TeamSportsYth-JrJazzComp		-79.00	-79.00	7,462.72	2,273.48	0.00	-7,541.72	-9446.5%
TOTAL REVENUES		-74,000.00	-74,000.00	-21,740.00	0.00	0.00	-52,260.00	
TOTAL EXPENSES		73,921.00	73,921.00	29,202.72	2,273.48	0.00	44,718.28	
7120 TeamSportsYth-Soccer								
30	OpRev-ChargeforServc	-85,000.00	-85,000.00	-55,666.50	0.00	0.00	-29,333.50	65.5%
31	OpRev-Sponsor/Donat.	-15,000.00	-15,000.00	-17,000.00	0.00	0.00	2,000.00	113.3%
41	OpEx-Personnel	60,187.00	60,187.00	24,758.09	7,447.04	0.00	35,428.91	41.1%

South Davis Recreation District

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	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
42 OpEx-Op&AdminServc	27,050.00	27,050.00	17,456.21	3,008.17	0.00	9,593.79	64.5%
43 OpEx-Facility&Proper	1,200.00	1,200.00	1,590.26	590.26	0.00	-390.26	132.5%
TOTAL TeamSportsYth-Soccer	-11,563.00	-11,563.00	-28,861.94	11,045.47	0.00	17,298.94	249.6%
TOTAL REVENUES	-100,000.00	-100,000.00	-72,666.50	0.00	0.00	-27,333.50	
TOTAL EXPENSES	88,437.00	88,437.00	43,804.56	11,045.47	0.00	44,632.44	
7130 TeamSportsYth-FlagFootball							
30 OpRev-ChargeforServc	-83,000.00	-83,000.00	-56,846.53	186.00	0.00	-26,153.47	68.5%
31 OpRev-Sponsor/Donat.	-2,000.00	-2,000.00	0.00	0.00	0.00	-2,000.00	.0%
41 OpEx-Personnel	53,566.00	53,566.00	25,520.11	10,002.53	0.00	28,045.89	47.6%
42 OpEx-Op&AdminServc	30,030.00	30,030.00	21,387.70	300.94	0.00	8,642.30	71.2%
43 OpEx-Facility&Proper	1,000.00	1,000.00	1,389.55	589.55	0.00	-389.55	139.0%
TOTAL TeamSportsYth-FlagFootball	-404.00	-404.00	-8,549.17	11,079.02	0.00	8,145.17	2116.1%
TOTAL REVENUES	-85,000.00	-85,000.00	-56,846.53	186.00	0.00	-28,153.47	
TOTAL EXPENSES	84,596.00	84,596.00	48,297.36	10,893.02	0.00	36,298.64	
7140 TeamSportsYth-SpringBaseball							
30 OpRev-ChargeforServc	-23,000.00	-23,000.00	-25,149.00	0.00	0.00	2,149.00	109.3%
31 OpRev-Sponsor/Donat.	-2,000.00	-2,000.00	0.00	0.00	0.00	-2,000.00	.0%
32 OpRev-Merch&Concess.	-500.00	-500.00	-769.47	-677.49	0.00	269.47	153.9%

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FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
41 OpEx-Personnel	15,978.00	15,978.00	12,903.66	5,788.76	0.00	3,074.34	80.8%
42 OpEx-Op&AdminServc	8,215.00	8,215.00	1,156.37	862.00	0.00	7,058.63	14.1%
43 OpEx-Facility&Proper	500.00	500.00	722.52	0.00	0.00	-222.52	144.5%
TOTAL TeamSportsYth-SpringBasebal	-807.00	-807.00	-11,135.92	5,973.27	0.00	10,328.92	1379.9%
TOTAL REVENUES	-25,500.00	-25,500.00	-25,918.47	-677.49	0.00	418.47	
TOTAL EXPENSES	24,693.00	24,693.00	14,782.55	6,650.76	0.00	9,910.45	
7150 TeamSportsYth-SummerBasebal							
30 OpRev-ChargeforServc	-13,000.00	-13,000.00	-13,514.00	-947.00	0.00	514.00	104.0%
31 OpRev-Sponsor/Donat.	-1,000.00	-1,000.00	0.00	0.00	0.00	-1,000.00	.0%
32 OpRev-Merch&Concess.	-1,000.00	-1,000.00	0.00	0.00	0.00	-1,000.00	.0%
41 OpEx-Personnel	10,094.00	10,094.00	3,392.56	1,316.16	0.00	6,701.44	33.6%
42 OpEx-Op&AdminServc	4,260.00	4,260.00	316.34	248.58	0.00	3,943.66	7.4%
43 OpEx-Facility&Proper	0.00	0.00	200.00	0.00	0.00	-200.00	100.0%
TOTAL TeamSportsYth-SummerBasebal	-646.00	-646.00	-9,605.10	617.74	0.00	8,959.10	1486.9%
TOTAL REVENUES	-15,000.00	-15,000.00	-13,514.00	-947.00	0.00	-1,486.00	
TOTAL EXPENSES	14,354.00	14,354.00	3,908.90	1,564.74	0.00	10,445.10	
7160 TeamSportsYth-Volleyball							
30 OpRev-ChargeforServc	-35,000.00	-35,000.00	-19,814.00	68.00	0.00	-15,186.00	56.6%

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
31 OpRev-Sponsor/Donat .							
-4,000.00	-4,000.00		0.00	0.00	0.00	-4,000.00	.0%
41 OpEx-Personnel							
29,173.00	29,173.00		11,890.33	4,156.58	0.00	17,282.67	40.8%
42 OpEx-Op&AdminServc							
9,500.00	9,500.00		4,296.51	490.50	0.00	5,203.49	45.2%
TOTAL TeamSportsYth-volleyball							
-327.00	-327.00		-3,627.16	4,715.08	0.00	3,300.16	1109.2%
TOTAL REVENUES							
-39,000.00	-39,000.00		-19,814.00	68.00	0.00	-19,186.00	
TOTAL EXPENSES							
38,673.00	38,673.00		16,186.84	4,647.08	0.00	22,486.16	
7210 TeamSportsAdult-MensBsktball							
30 OpRev-ChargeforServc							
-33,250.00	-33,250.00		-5,718.00	98.00	0.00	-27,532.00	17.2%
41 OpEx-Personnel							
30,811.00	30,811.00		7,797.82	2,566.39	0.00	23,013.18	25.3%
42 OpEx-Op&AdminServc							
1,525.00	1,525.00		455.28	1.08	0.00	1,069.72	29.9%
TOTAL TeamSportsAdult-MensBsktball							
-914.00	-914.00		2,535.10	2,665.47	0.00	-3,449.10	-277.4%
TOTAL REVENUES							
-33,250.00	-33,250.00		-5,718.00	98.00	0.00	-27,532.00	
TOTAL EXPENSES							
32,336.00	32,336.00		8,253.10	2,567.47	0.00	24,082.90	
7220 TeamSportsAdult-MensSoftball							
30 OpRev-ChargeforServc							
-9,200.00	-9,200.00		-3,668.00	2,109.00	0.00	-5,532.00	39.9%
41 OpEx-Personnel							
6,498.00	6,498.00		1,222.70	239.48	0.00	5,275.30	18.8%
42 OpEx-Op&AdminServc							
500.00	500.00		14.10	11.85	0.00	485.90	2.8%
43 OpEx-Facility&Proper							
700.00	700.00		200.00	0.00	0.00	500.00	28.6%

South Davis Recreation District

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FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
44 OpEx-ProfessionalSer	1,500.00	1,500.00	0.00	0.00	0.00	1,500.00	.0%
TOTAL TeamSportsAdult-MensSoftbal	-2.00	-2.00	-2,231.20	2,360.33	0.00	2,229.20	111560.0%
TOTAL REVENUES	-9,200.00	-9,200.00	-3,668.00	2,109.00	0.00	-5,532.00	
TOTAL EXPENSES	9,198.00	9,198.00	1,436.80	251.33	0.00	7,761.20	
7230 TeamSportsAdult-CoedSoftball							
30 OpRev-ChargeforServc	-9,200.00	-9,200.00	0.00	0.00	0.00	-9,200.00	.0%
41 OpEx-Personnel	6,334.00	6,334.00	1,164.82	226.85	0.00	5,169.18	18.4%
42 OpEx-Op&AdminServc	500.00	500.00	2.64	0.54	0.00	497.36	.5%
43 OpEx-Facility&Proper	500.00	500.00	500.00	0.00	0.00	0.00	100.0%
44 OpEx-ProfessionalSer	1,850.00	1,850.00	0.00	0.00	0.00	1,850.00	.0%
TOTAL TeamSportsAdult-CoedSoftbal	-16.00	-16.00	1,667.46	227.39	0.00	-1,683.46	-10421.6%
TOTAL REVENUES	-9,200.00	-9,200.00	0.00	0.00	0.00	-9,200.00	
TOTAL EXPENSES	9,184.00	9,184.00	1,667.46	227.39	0.00	7,516.54	
7240 TeamSportsAdult-womensVolleyba							
30 OpRev-ChargeforServc	-11,600.00	-11,600.00	-25.00	0.00	0.00	-11,575.00	.2%
41 OpEx-Personnel	10,896.00	10,896.00	3,214.70	604.42	0.00	7,681.30	29.5%
42 OpEx-Op&AdminServc	600.00	600.00	305.59	1.96	0.00	294.41	50.9%
TOTAL TeamSportsAdult-womensVolleyba	-104.00	-104.00	3,495.29	606.38	0.00	-3,599.29	-3360.9%
TOTAL REVENUES	-11,600.00	-11,600.00	-25.00	0.00	0.00	-11,575.00	
TOTAL EXPENSES							

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	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
	11,496.00	11,496.00	3,520.29	606.38	0.00	7,975.71	
7300 Adaptive Sports							
30 OpRev-ChargeforServc	-2,000.00	-2,000.00	-510.00	0.00	0.00	-1,490.00	25.5%
31 OpRev-Sponsor/Donat.	-500.00	-500.00	0.00	0.00	0.00	-500.00	.0%
41 OpEx-Personnel	2,823.00	2,823.00	1,036.72	201.68	0.00	1,786.28	36.7%
42 OpEx-Op&AdminServc	200.00	200.00	2.74	0.56	0.00	197.26	1.4%
TOTAL Adaptive Sports	523.00	523.00	529.46	202.24	0.00	-6.46	101.2%
TOTAL REVENUES	-2,500.00	-2,500.00	-510.00	0.00	0.00	-1,990.00	
TOTAL EXPENSES	3,023.00	3,023.00	1,039.46	202.24	0.00	1,983.54	
7410 Pickleball Camp							
30 OpRev-ChargeforServc	-13,000.00	-13,000.00	-14,869.00	-4,649.00	0.00	1,869.00	114.4%
41 OpEx-Personnel	16,241.00	16,241.00	3,590.97	761.58	0.00	12,650.03	22.1%
42 OpEx-Op&AdminServc	540.00	540.00	17.54	0.94	0.00	522.46	3.2%
TOTAL Pickleball Camp	3,781.00	3,781.00	-11,260.49	-3,886.48	0.00	15,041.49	-297.8%
TOTAL REVENUES	-13,000.00	-13,000.00	-14,869.00	-4,649.00	0.00	1,869.00	
TOTAL EXPENSES	16,781.00	16,781.00	3,608.51	762.52	0.00	13,172.49	
7420 Tennis Camp							
30 OpRev-ChargeforServc	-18,000.00	-18,000.00	-17,577.00	-5,850.00	0.00	-423.00	97.7%

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	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
41 OpEx-Personnel	22,244.00	22,244.00	4,488.70	926.74	0.00	17,755.30	20.2%
42 OpEx-Op&AdminServc	540.00	540.00	14.08	2.88	0.00	525.92	2.6%
TOTAL Tennis Camp	4,784.00	4,784.00	-13,074.22	-4,920.38	0.00	17,858.22	-273.3%
TOTAL REVENUES	-18,000.00	-18,000.00	-17,577.00	-5,850.00	0.00	-423.00	
TOTAL EXPENSES	22,784.00	22,784.00	4,502.78	929.62	0.00	18,281.22	
7430 Sports and Fitness Camp							
30 OpRev-ChargeforServc	-10,500.00	-10,500.00	-7,097.50	-3,571.50	0.00	-3,402.50	67.6%
41 OpEx-Personnel	15,688.00	15,688.00	3,586.53	761.58	0.00	12,101.47	22.9%
42 OpEx-Op&AdminServc	330.00	330.00	4.59	0.94	0.00	325.41	1.4%
TOTAL Sports and Fitness Camp	5,518.00	5,518.00	-3,506.38	-2,808.98	0.00	9,024.38	-63.5%
TOTAL REVENUES	-10,500.00	-10,500.00	-7,097.50	-3,571.50	0.00	-3,402.50	
TOTAL EXPENSES	16,018.00	16,018.00	3,591.12	762.52	0.00	12,426.88	
8000 Ice Rink Facility - General							
30 OpRev-ChargeforServc	-446,800.00	-446,800.00	-180,409.01	-23,970.64	0.00	-266,390.99	40.4%
32 OpRev-Merch&Concess.	-2,500.00	-2,500.00	-22.80	-2.00	0.00	-2,477.20	.9%
33 OpRev-Miscellaneous	-1,000.00	-1,000.00	-397.34	-285.30	0.00	-602.66	39.7%
41 OpEx-Personnel	292,295.00	292,295.00	105,802.35	18,622.96	0.00	186,492.65	36.2%
42 OpEx-Op&AdminServc	64,000.00	64,000.00	27,734.25	3,807.71	0.00	36,265.75	43.3%

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	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
43 OpEx-Facility&Proper	26,000.00	26,000.00	7,313.23	4,609.46	0.00	18,686.77	28.1%
44 OpEx-ProfessionalSer	113,000.00	113,000.00	2,233.75	645.75	0.00	110,766.25	2.0%
55 CAPITAL PROJECTS	210,000.00	210,000.00	53,319.60	32,584.20	0.00	156,680.40	25.4%
TOTAL Ice Rink Facility - General	254,995.00	254,995.00	15,574.03	36,012.14	0.00	239,420.97	6.1%
TOTAL REVENUES	-450,300.00	-450,300.00	-180,829.15	-24,257.94	0.00	-269,470.85	
TOTAL EXPENSES	705,295.00	705,295.00	196,403.18	60,270.08	0.00	508,891.82	
8110 Ice Rink Rentals - Hockey							
30 OpRev-ChargeforServc	-200,000.00	-200,000.00	-69,262.75	-3,710.75	0.00	-130,737.25	34.6%
41 OpEx-Personnel	33,925.00	33,925.00	15,089.70	2,014.71	0.00	18,835.30	44.5%
42 OpEx-Op&AdminServc	25.00	25.00	39.69	1.10	0.00	-14.69	158.8%
TOTAL Ice Rink Rentals - Hockey	-166,050.00	-166,050.00	-54,133.36	-1,694.94	0.00	-111,916.64	32.6%
TOTAL REVENUES	-200,000.00	-200,000.00	-69,262.75	-3,710.75	0.00	-130,737.25	
TOTAL EXPENSES	33,950.00	33,950.00	15,129.39	2,015.81	0.00	18,820.61	
8120 Ice Rink Rentals -Figure Skate							
30 OpRev-ChargeforServc	-20,000.00	-20,000.00	-5,008.75	-4,440.00	0.00	-14,991.25	25.0%
41 OpEx-Personnel	3,249.00	3,249.00	733.66	144.22	0.00	2,515.34	22.6%
42 OpEx-Op&AdminServc	10.00	10.00	1.66	0.34	0.00	8.34	16.6%
TOTAL Ice Rink Rentals -Figure Sk	-16,741.00	-16,741.00	-4,273.43	-4,295.44	0.00	-12,467.57	25.5%
TOTAL REVENUES	-20,000.00	-20,000.00	-5,008.75	-4,440.00	0.00	-14,991.25	
TOTAL EXPENSES							

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
	3,259.00	3,259.00	735.32	144.56	0.00	2,523.68	
8130 Ice Rink Rentals - Full Rink							
30 OpRev-ChargeforServc	-4,750.00	-4,750.00	-1,833.00	0.00	0.00	-2,917.00	38.6%
41 OpEx-Personnel	4,723.00	4,723.00	4,639.17	289.90	0.00	83.83	98.2%
42 OpEx-Op&AdminServc	25.00	25.00	3.71	0.76	0.00	21.29	14.8%
TOTAL Ice Rink Rentals - Full Rin	-2.00	-2.00	2,809.88	290.66	0.00	-2,811.88	-140494.0%
TOTAL REVENUES	-4,750.00	-4,750.00	-1,833.00	0.00	0.00	-2,917.00	
TOTAL EXPENSES	4,748.00	4,748.00	4,642.88	290.66	0.00	105.12	
8135 Ice Rink Rentals - Ice Party							
30 OpRev-ChargeforServc	-5,500.00	-5,500.00	-1,940.00	-110.00	0.00	-3,560.00	35.3%
41 OpEx-Personnel	1,112.00	1,112.00	405.95	83.90	0.00	706.05	36.5%
42 OpEx-Op&AdminServc	10.00	10.00	1.37	0.28	0.00	8.63	13.7%
TOTAL Ice Rink Rentals - Ice Part	-4,378.00	-4,378.00	-1,532.68	-25.82	0.00	-2,845.32	35.0%
TOTAL REVENUES	-5,500.00	-5,500.00	-1,940.00	-110.00	0.00	-3,560.00	
TOTAL EXPENSES	1,122.00	1,122.00	407.32	84.18	0.00	714.68	
8200 Learn to Skate							
30 OpRev-ChargeforServc	-60,000.00	-60,000.00	-27,339.00	-3,889.00	0.00	-32,661.00	45.6%
41 OpEx-Personnel	26,717.00	26,717.00	11,475.98	1,397.37	0.00	15,241.02	43.0%

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
42 OpEx-Op&AdminServc	1,515.00	1,515.00	532.12	1.94	0.00	982.88	35.1%
TOTAL Learn to Skate	-31,768.00	-31,768.00	-15,330.90	-2,489.69	0.00	-16,437.10	48.3%
TOTAL REVENUES	-60,000.00	-60,000.00	-27,339.00	-3,889.00	0.00	-32,661.00	
TOTAL EXPENSES	28,232.00	28,232.00	12,008.10	1,399.31	0.00	16,223.90	
8300 Freestyle Sessions							
30 OpRev-ChargeforServc	-52,000.00	-52,000.00	-16,317.50	-184.00	0.00	-35,682.50	31.4%
41 OpEx-Personnel	35,575.00	35,575.00	9,725.27	1,742.16	0.00	25,849.73	27.3%
42 OpEx-Op&AdminServc	535.00	535.00	10.86	2.22	0.00	524.14	2.0%
TOTAL Freestyle Sessions	-15,890.00	-15,890.00	-6,581.37	1,560.38	0.00	-9,308.63	41.4%
TOTAL REVENUES	-52,000.00	-52,000.00	-16,317.50	-184.00	0.00	-35,682.50	
TOTAL EXPENSES	36,110.00	36,110.00	9,736.13	1,744.38	0.00	26,373.87	
8400 Ice Ribbon Facility							
30 OpRev-ChargeforServc	-140,000.00	-140,000.00	-64,249.54	0.00	0.00	-75,750.46	45.9%
32 OpRev-Merch&Concess.	-250.00	-250.00	0.00	0.00	0.00	-250.00	.0%
41 OpEx-Personnel	71,933.00	71,933.00	38,691.18	2,328.09	0.00	33,241.82	53.8%
42 OpEx-Op&AdminServc	3,500.00	3,500.00	304.54	6.58	0.00	3,195.46	8.7%
43 OpEx-Facility&Proper	25,500.00	25,500.00	14,507.45	0.00	0.00	10,992.55	56.9%
TOTAL Ice Ribbon Facility	-39,317.00	-39,317.00	-10,746.37	2,334.67	0.00	-28,570.63	27.3%
TOTAL REVENUES	-140,250.00	-140,250.00	-64,249.54	0.00	0.00	-76,000.46	
TOTAL EXPENSES							

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
	100,933.00	100,933.00	53,503.17	2,334.67	0.00	47,429.83	
8700 Special Events - Ice							
31 OpRev-Sponsor/Donat.	-5,000.00	-5,000.00	0.00	0.00	0.00	-5,000.00	.0%
TOTAL Special Events - Ice	-5,000.00	-5,000.00	0.00	0.00	0.00	-5,000.00	.0%
TOTAL REVENUES	-5,000.00	-5,000.00	0.00	0.00	0.00	-5,000.00	
8800 Daycare-Ice							
30 OpRev-ChargeforServc	-2,500.00	-2,500.00	-1,000.34	-239.61	0.00	-1,499.66	40.0%
41 OpEx-Personnel	7,596.00	7,596.00	3,686.27	749.50	0.00	3,909.73	48.5%
42 OpEx-Op&AdminServc	375.00	375.00	369.65	73.00	0.00	5.35	98.6%
TOTAL Daycare-Ice	5,471.00	5,471.00	3,055.58	582.89	0.00	2,415.42	55.9%
TOTAL REVENUES	-2,500.00	-2,500.00	-1,000.34	-239.61	0.00	-1,499.66	
TOTAL EXPENSES	7,971.00	7,971.00	4,055.92	822.50	0.00	3,915.08	
9000 General Operating							
30 OpRev-ChargeforServc	-25,000.00	-25,000.00	-6,297.00	-2,669.00	0.00	-18,703.00	25.2%
32 OpRev-Merch&Concess.	-4,000.00	-4,000.00	-1,304.49	-308.18	0.00	-2,695.51	32.6%
33 OpRev-Miscellaneous	-20,000.00	-20,000.00	-20,985.03	-19,410.24	0.00	985.03	104.9%
41 OpEx-Personnel	215,893.00	215,893.00	78,724.50	15,662.54	0.00	137,168.50	36.5%
42 OpEx-Op&AdminServc	1,600.00	1,600.00	3,015.69	47.28	0.00	-1,415.69	188.5%

South Davis Recreation District

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
43 OpEx-Facility&Proper	842,000.00	842,000.00	304,448.24	31,789.22	0.00	537,551.76	36.2%
46 OpEx-Insurance	225,000.00	225,000.00	226,706.00	0.00	0.00	-1,706.00	100.8%
51 NonOpRev-PropTaxes	-1,829,786.00	-1,829,786.00	-80,100.01	-14,842.05	0.00	-1,749,685.99	4.4%
52 NonOpRev-Miscellan.	-193,000.00	-193,000.00	-83,099.29	-17,283.90	0.00	-109,900.71	43.1%
55 CAPITAL PROJECTS	188,000.00	188,000.00	9,696.70	0.00	0.00	178,303.30	5.2%
60 NonOperatingExpense	55,000.00	55,000.00	0.00	0.00	0.00	55,000.00	.0%
TOTAL General operating	-544,293.00	-544,293.00	430,805.31	-7,014.33	0.00	-975,098.31	-79.1%
TOTAL REVENUES	-2,071,786.00	-2,071,786.00	-191,785.82	-54,513.37	0.00	-1,880,000.18	
TOTAL EXPENSES	1,527,493.00	1,527,493.00	622,591.13	47,499.04	0.00	904,901.87	
9100 Debt Service							
44 OpEx-ProfessionalSer	500.00	500.00	550.00	0.00	0.00	-50.00	110.0%
51 NonOpRev-PropTaxes	-1,247,791.00	-1,247,791.00	-51,019.58	-9,453.62	0.00	-1,196,771.42	4.1%
60 NonOperatingExpense	1,256,217.00	1,256,217.00	-12,645.86	0.00	0.00	1,268,862.86	-1.0%
TOTAL Debt Service	8,926.00	8,926.00	-63,115.44	-9,453.62	0.00	72,041.44	-707.1%
TOTAL REVENUES	-1,247,791.00	-1,247,791.00	-51,019.58	-9,453.62	0.00	-1,196,771.42	
TOTAL EXPENSES	1,256,717.00	1,256,717.00	-12,095.86	0.00	0.00	1,268,812.86	
9200 Maintenance							
41 OpEx-Personnel	108,047.00	108,047.00	40,661.72	8,402.50	0.00	67,385.28	37.6%

MAY 2025 YTD REVENUE & EXPENSE REPORT

FOR 2025 05

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	% USED
42 OpEx-Op&AdminSvc	6,900.00	6,900.00	1,615.96	322.75	0.00	5,284.04	23.4%
43 OpEx-Facility&Proper	15,500.00	15,500.00	4,748.76	1,350.84	0.00	10,751.24	30.6%
TOTAL Maintenance	130,447.00	130,447.00	47,026.44	10,076.09	0.00	83,420.56	36.1%
TOTAL EXPENSES	130,447.00	130,447.00	47,026.44	10,076.09	0.00	83,420.56	
GRAND TOTAL	-127,338.00	-127,338.00	199,161.87	24,880.08	0.00	-326,499.87	-156.4%

** END OF REPORT - Generated by Tyson Beck **

South Davis Recreation District
DEPOSITS, INVESTMENTS & RESERVES
as of close of business on
May 31, 2025

Date Prepared: June 4, 2025

Name of Bank or Issuer	Type of Account or Security	Year Ago Rate	Current Rate	Maturity Date	Purchase Date	Year Ago Face Amount or Dollar Amount	Current Month Face Amount or Dollar Amount	Current Month Net Earning <Charge>	Held at or Safekeeping Location	Fund Assigned To
U S Bank	Checking	N/A	N/A	N/A	N/A	322,401.88	388,694.46	(746.70)	U S Bank	Enterprise Fund
Utah State Treasurer	Public Treasurers' Investment Fund (PTIF)	5.3570%	4.4109%	N/A	N/A	4,464,462.76	4,473,215.60	17,283.90	State Treasurer	Enterprise Fund
Sub-total (District investable funds)						4,786,864.64	4,861,910.06	16,537.20		
U S Bank	2013 GO Refunding Bond Payment Escrow	N/A	N/A	N/A	N/A	0.00	0.00	0.00	U S Bank	Enterprise Fund
Sub-total (Bond escrow funds)						0.00	0.00	0.00		
Grand Total - Investable Funds and Bond Escrows:						4,786,864.64	4,861,910.06	16,537.20		

Notes:

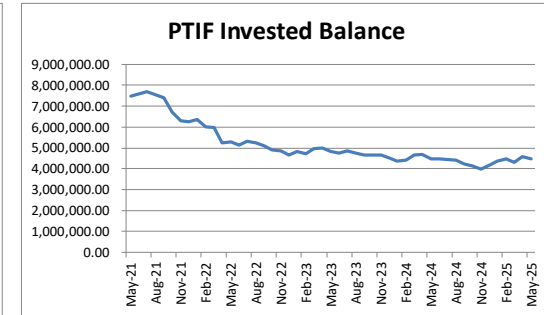
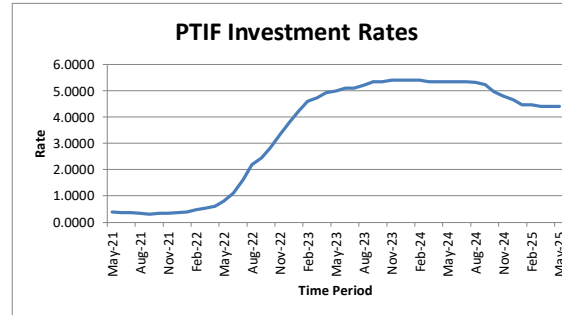
"Net Monthly Earning <Charge>" for checking is the net monthly bank service charges.

Next semi-annual bond payment (2013 G.O. Refunding Bonds) - due on 7/1/2025 in the amount of \$25,400.00

Prepared by & Title:

Galen D. Rasmussen

Galen D. Rasmussen, District Treasurer



Board of Trustees Staff Report



Subject: Information regarding subsidy & debt service property tax levies, existing General Obligation (GO) bonds, and potential tax increase affects
Author: Tyson Beck
Date: June 9, 2025

Background

During the May 2025 Board meeting, a request was made of staff to provide information on the District's property tax levies and outstanding bonds. Also some property tax and potential bond estimates were requested with the corresponding affect on tax payers.

Voter Authorization of GO bonds and the Property Tax Levies

A special election was held on August 3, 2004, to vote on the District's ability to issue a maximum of \$18.4 million in bonds, create a tax levy to repay those bonds, and a secondary tax levy to subsidize operations with a maximum tax rate of .0002. The ballot question posed to 2004 voters was as follows:

Shall the South Davis Recreation District, Davis County, Utah, (the "District"), be authorized to issue general obligation bonds of the District in an amount not to exceed Eighteen Million Four Hundred Thousand Dollars (\$18,400,000) (the "Bonds") for the purpose of financing the costs of acquiring real property, constructing recreational facilities and related improvements, and paying the costs reasonably incurred in connection with the authorization and issuance of said Bonds, said Bonds to be due and payable in not to exceed twenty-two (22) years from the date of said Bonds; and shall the District be authorized to levy a tax on all taxable property within the District (a) in an amount sufficient to retire said Bonds, and (b) at a rate of not to exceed .0002 per dollar of taxable value to pay operation and maintenance expenses?

The results of the 2004 special election approved the initiative with 51% (5,087) in favor and 49% (4,841) against.

Debt Service Tax Levy - The District's debt service property tax levy is authorized only through the 2025 tax year as its general obligation bond final payment comes due on January 1, 2026. This tax levy can only be utilized for the repayment of the GO bonds.

Subsidy Tax Levy - The ballot language did not specify any sunset date for the subsidy levy, just a maximum rate. As described in the bond language, these property tax revenues can be utilized for operation and maintenance expenses.

GO Bonds Issued

The District did issue the full \$18.4 million in bonds in December of 2004. Those bonds carried a 4.5% interest rate and matured over 20 years. The bond proceeds along with some Bountiful City funding (\$1.1 million donation and a \$2 million note payable) were used to construct the District facility at a cost of

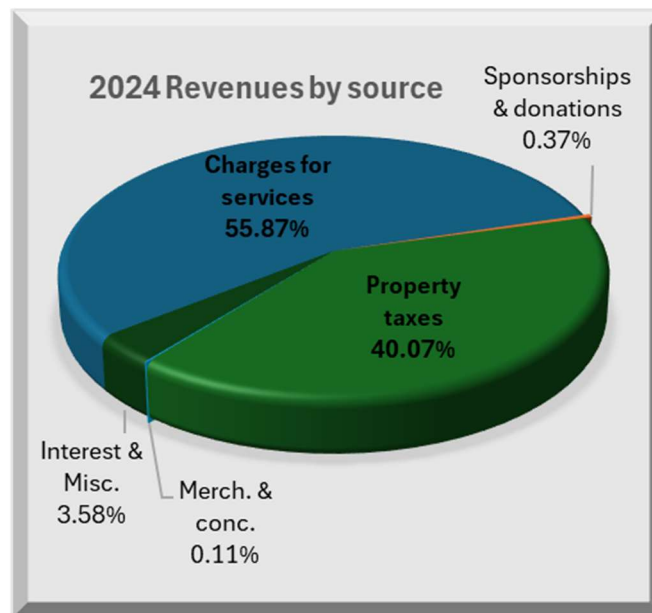
\$21,702,317. The District did refinance the 2004 GO bonds in February of 2013 with the final payment coming due on January 1, 2026.

Current District Taxation Impact on Average Resident

The 2024 levies taxed the average resident as follows:

- The average residential taxes were an estimated \$62 total tax (\$38 subsidy levy and \$24 bond levy. This was calculated based on a \$556,000 average home value).
- The average commercial property taxes were an estimated \$247 total tax (\$151 subsidy levy and \$96 bond levy. This was calculated based on a \$1,220,000 average property value).

Current revenue distribution showing 2024 total revenues by type:



Subsidy Tax Levy – Tax Increase Capacity

The 2024 subsidy levy rate was 0.000124 leaving a tax increase capacity of 0.000076 before the voter authorized maximum of 0.0002. As of 2024, the District had utilized 62% of the subsidy levy capacity.

The 2024 property tax revenues received on the subsidy levy totaled \$1,766,337. If the District were to max out this levy we could increase the rate 61% collecting an estimated \$1,033,000 more per year, based on 2024 taxable values from the County Assessor.

With only two exceptions, this estimated \$2.8 million total would be the max property tax revenue the District could request on this subsidy levy without going back for voter authorization to increase the 0.0002 maximum tax rate approved in 2004. The first exception is the District is entitled to additional tax revenues for new growth within the District. The second exception would be going through truth-in-taxation to maintain the 0.0002 rate in years of market-value appreciation, but the rate could never be increased beyond 0.0002 without voter authorization.

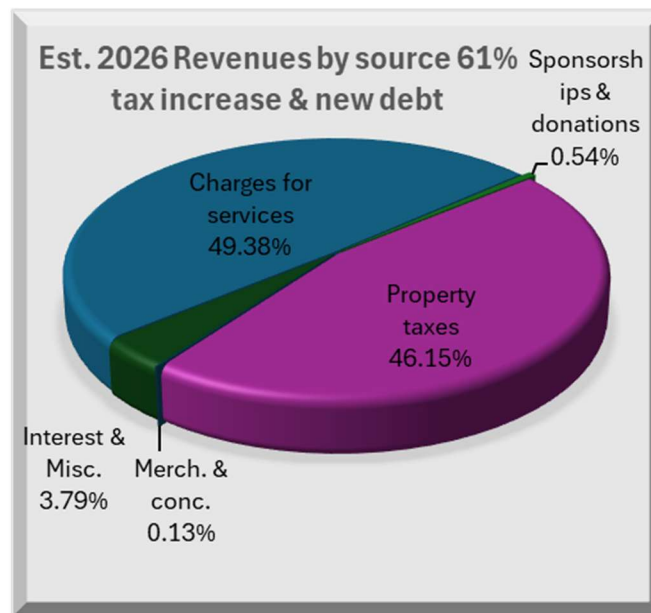
Subsidy Tax Levy – Tax Increase Potential Amounts & Effect on Tax Payers

Scenario #1 – Max out the 0.0002 rate

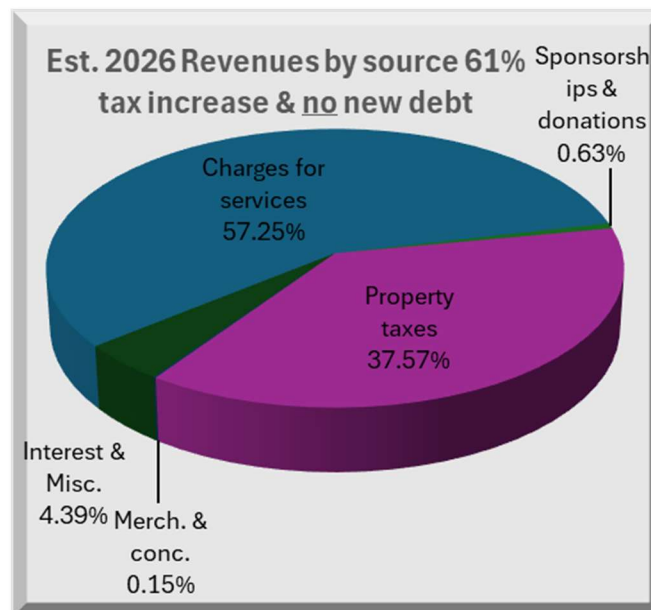
If the District were to collect the maximum subsidy levy possible it would be a 61% increase in the rate bringing in the aforementioned \$1,033,000 more per year. This would increase the taxes of average residents of the District as follows:

- The average residential taxes would increase an estimated \$27 per year for a \$69 total tax (This assumes there is no new bond levy and is based on a \$623,000 average home value).
- This average commercial property's taxes would increase an estimated \$87 per year for a \$229 total tax (This assumes there is no new bond levy and is based on a \$1,146,000 average property value).

Projected revenue distribution showing 2026 total revenues by type assuming 61% tax increase and issuing a new bond with a similar annual debt service of \$1.25 million:



Projected revenue distribution showing 2026 total revenues by type assuming 61% tax increase and no new bond issuance:

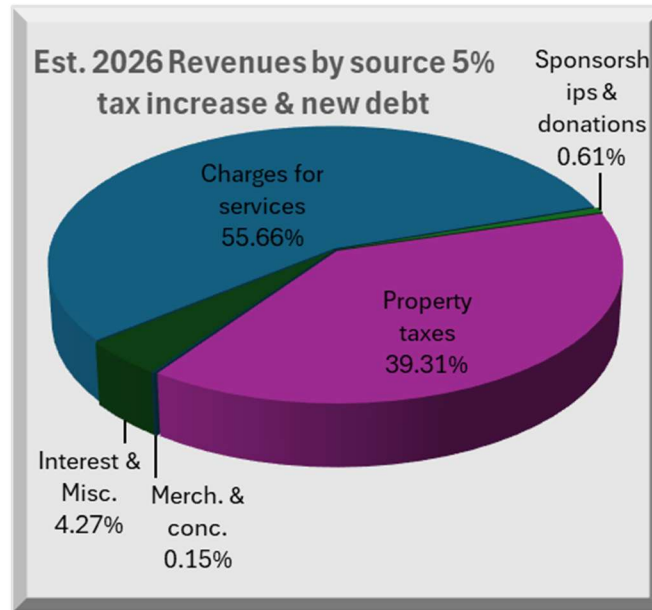


Scenario #2 – 5% rate increase (inflationary)

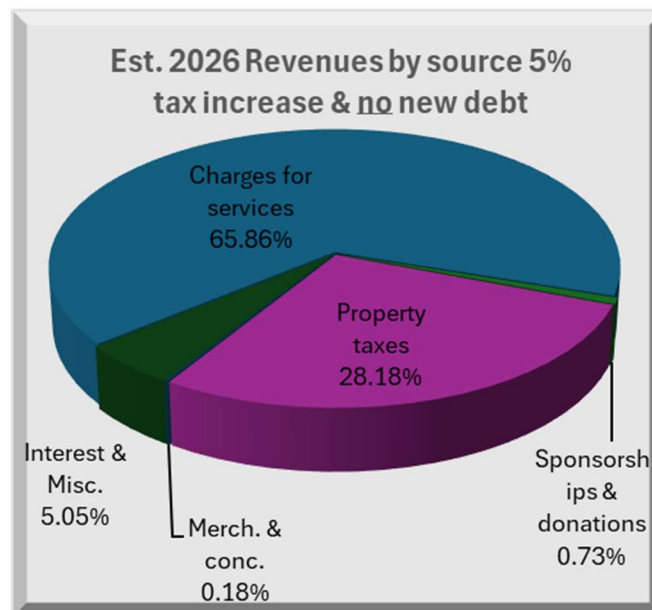
If the District were to increase the subsidy levy 5%, the estimated increase would be \$91,500 more per year. This would increase the taxes of average residents of the District as follows:

- The average residential taxes would increase an estimated \$3 per year for a \$45 total tax (This assumes there is no new bond levy and is based on a \$623,000 average home value).
- This average commercial property taxes would increase an estimated \$7 per year for a \$149 total tax (This assumes there is no new bond levy and is based on a \$1,146,000 average property value).

Projected revenue distribution showing 2026 total revenues by type assuming 5% tax increase and issuing a new bond with a similar annual debt service of \$1.25 million:



Projected revenue distribution showing 2026 total revenues by type assuming 5% tax increase and no new bond issuance:



Potential Future Funding Options – Large Capital Projects

The District has previously considered some potential future capital projects to expand or renovate the current building. The District has two potential funding options if the Board desired to move forward with a large capital project:

1. Raise subsidy levy tax rate and potentially other charges/fees and save money until sufficient to complete the project
2. Issue bonds (GO bond, revenue bond, or lease-revenue bond)

Currently the District does not have sufficient cash reserves to pay for a large project and meet the District's operating needs and the minimum required reserves of the adopted *Reserves & Other Financial Policies* (Resolution 2024-05).

Potential Future Options – Bonds

Some of the capital projects previously discussed included the following:

Project Description	Estimated Cost
Add 2 restrooms at the level 2 fitness room	162,000
Locker room renovation to create all family / general neutral changing and locker facilities	2,255,334
Add new entry vestibule, reception desk and turn-style and west end of lobby	173,138
Create new team locker rooms	1,366,875
Expand existing pool from 40 M to 60 M and expand building support	8,437,500
Add outdoor 6-lane pool and diving boards	3,375,000
Cover outdoor pool with a bubble	1,113,750
Total estimated project costs	16,883,597
Bonding Option #1 (all projects except pool expansion)	3,957,347
Bonding Option #2 (all projects including the pool expansion less \$6m from Davis School D.)	10,883,597
Bonding Option #3 (all projects including the pool expansion with no Davis School D. contrb.)	16,883,597

Below are some bonding scenarios based on the District achieving an AA or AA- bond rating and the current market interest rates:

	Ave annual Principal	Ave. annual Interest	Ave. Annual Debt Service
\$4 million bond:			
GO bond rate of 4.15% with 15 yr amortization	\$ 266,667	\$ 96,881	\$ 363,548
GO bond rate of 4.55% with 20 yr amortization	200,000	108,838	308,838
Revenue bond .25 to .50 basis points higher than GO bond			
Revenue bond rate of 4.40% with 15 yr amortization	266,667	103,232	369,899
Revenue bond rate of 4.80% with 20 yr amortization	200,000	115,550	315,550
Lease-Revenue bond .5 to 1 basis points higher than revenue bond			
Lease-Revenue bond rate of 4.90% with 15 yr amortization	266,667	116,102	382,769
Lease-Revenue bond rate of 5.30% with 20 yr amortization	200,000	129,185	329,185

	Ave annual Principal	Ave. annual Interest	Ave. Annual Debt Service
\$11 million bond:			
GO bond rate of 4.15% with 15 yr amortization	\$ 733,333	\$ 266,424	\$ 999,757
GO bond rate of 4.55% with 20 yr amortization	550,000	299,305	849,305
Revenue bond .25 to .50 basis points higher than GO bond			
Revenue bond rate of 4.40% with 15 yr amortization	733,333	283,889	1,017,223
Revenue bond rate of 4.80% with 20 yr amortization	550,000	317,762	867,762
Lease-Revenue bond .5 to 1 basis points higher than revenue bond			
Lease-Revenue bond rate of 4.90% with 15 yr amortization	733,333	319,281	1,052,614
Lease-Revenue bond rate of 5.30% with 20 yr amortization	550,000	355,259	905,259
\$17 million bond:			
GO bond rate of 4.15% with 15 yr amortization	\$ 1,133,333	\$ 411,746	\$ 1,545,079
GO bond rate of 4.55% with 20 yr amortization	850,000	462,563	1,312,563
Revenue bond .25 to .50 basis points higher than GO bond			
Revenue bond rate of 4.40% with 15 yr amortization	1,133,333	438,738	1,572,071
Revenue bond rate of 4.80% with 20 yr amortization	850,000	491,087	1,341,087
Lease-Revenue bond .5 to 1 basis points higher than revenue bond			
Lease-Revenue bond rate of 4.90% with 15 yr amortization	1,133,333	493,434	1,626,767
Lease-Revenue bond rate of 5.30% with 20 yr amortization	850,000	549,037	1,399,037

Bond-type considerations

GO bonds allow the District to create a tax levy dedicated to the repayment of those bonds, meaning it would not require the use of any current operating revenues or increasing the subsidy levy to repay the debt. It is also the cheapest borrowing cost. This option does require voter authorization and increases the tax burden on residents.

Revenue bonds are secured by the operating revenues, and potentially the tax revenues, of the District. Revenue bonds do not require any voter approval but they do carry a higher interest rate than GO bonds. Because revenue bonds do not authorize the District to raise taxes, the District must repay the bonds with operating revenues or increase the subsidy levy to repay those bonds. Based on the past few years of financial results, the District has not been collecting sufficient revenues to cover operating costs, capital repair/replacement, and make the required bond payments. So, issuing revenue bonds would likely require a subsidy levy tax increase through the truth-in-taxation process. This in turn would limit the District's ability raise the subsidy levy in the future as it would bring us closer to the 0.0002 maximum rate.

Lease-revenue bonds are secured by lease revenues between the District and a newly created component unit of the District called a "Building Authority". The Building Authority would complete the capital projects and be the owner and issuer of the bonds. The Building Authority would then lease back the assets to the District for operational use. In turn the District pays the Building Authority lease revenue that it uses to pay the debt (i.e., the security for the bonds). This type of bond carries the most interest cost, would require the creation of a new District component unit, requires additional accounting, and would still require a subsidy levy tax increase through the truth-in-taxation process as the Building Authority has no external revenue stream.

Potential Future Bonding Options – Effect on Tax Payers

The following are some of the tax increase effects for the bonding options previously discussed:

Average property tax increase on District resident needed for bond issuance for GO bond

	% tax rate increase	Residential per year incr.	Commercial per year incr.
\$4 million GO bond with rate of 4.15% and 15 yr amort. (\$364k)	20%	\$ 9	\$ 29
\$4 million Rev. bond with rate of 4.80% and 20 yr amort. (\$316k)	17%	8	24
\$11 million GO bond with rate of 4.15% and 15 yr amort. (\$1m)	55%	24	78
\$11 million Rev. bond with rate of 4.80% and 20 yr amort. (\$868k)	48%	21	68
\$17 million GO bond with rate of 4.55% and 20 yr amort. (\$1.32m)	72%	31	102

Revenue bond note:

A \$17 million revenue bond would not be financially feasible unless we max out the subsidy levy (\$1,033,000) and raise charges/fees enough to add at least \$308k in net revenue to cover the annual debt service payments. There may or may not be enough demand in services to even charge those higher fees.

Board of Trustees Staff Report



Subject: Over collection and remittance of debt service property tax levy
Author: Tyson Beck
Date: June 9, 2025

Background

During 2019 it was discovered that Davis County has annually been over collecting and remitting property taxes on the District's debt service levy. State law dictates that any taxes collected on a debt service levy are restricted in use and can only be utilized on debt service payments (State code 17B-1-1103(2)(ii)). The over remittance on the debt service levy through the 2019 tax year totaled \$576,520.

The District is not out of compliance with State law as long as the total property taxes collected are equal to the total bond payments over the life of the bond. The District's debt service property tax levy is authorized through the 2025 tax year as its general obligation bond final payment comes due on January 1, 2026.

History of actions to reduce the over remittance by incremental reductions to the tax rate:

In June of 2020 staff recommended to the Board that over the remaining five years of the bond that the property tax levy be incrementally reduced below the required bond payments, thus allowing taxes collected to equal the bond payments by the final payment.

After multiple years of reductions to the tax levies, the current balance (through the 2024 tax year) of the over remittance on the debt service levy is \$132,545.

Analysis

In order to ensure the District is compliant with State law by the end of the debt service levy, it is necessary to reduce our tax rate sufficiently with the 2025 tax levy to compensate for the \$132,545 over remittance plus any over collection that will occur with the 2025 levy.

Recommendation

Staff recommends that the District's final debt service property tax levy (i.e., 2025) be reduced in order to ensure compliance with State bond laws. It is recommended that the 2025 calendar year tax levy be reduced by \$197,114 resulting in a debt service levy of \$1,098,286 budgeted revenue instead of the full \$1,295,400 debt service amount for the 2026 final payment.

Calculation of Davis County over remittance of property taxes on the general obligation bond levy:

Debt Service Pmt Calendar Year	Collections Remitted By Davis County	Combined Bond Debt Service Paid	Over/(Under) Remitted
2013	Cost of Issuance	\$ 147,584.91	\$ (147,584.91)
2014	\$ 1,528,518.22	1,308,241.00	220,277.22
2015	1,394,290.93	1,310,050.00	84,240.93
2016	1,437,224.59	1,304,550.00	132,674.59
2017	1,353,828.51	1,305,775.00	48,053.51
2018	1,357,239.64	1,301,150.00	56,089.64
2019	1,433,256.77	1,299,650.00	133,606.77
2020	1,345,686.91	1,296,525.00	49,161.91
2021	1,214,265.18	1,306,100.00	(91,834.82) Requested a \$136,446 reduction on the 2020 levy. Over remitted from request by \$44,612
2022	1,358,229.95	1,303,700.00	54,529.95 No reduction in the 2021 levy
2023	1,178,080.92	1,303,850.00	(125,769.08) Requested a \$189,804 reduction on the 2022 levy. Over remitted from request by \$64,034.
2024	1,139,471.72	1,302,000.00	(162,528.28) Requested a \$202,815 reduction on the 2023 levy. Over remitted from request by \$40,286.
2025	1,146,227.25	1,264,600.00	(118,372.75) Requested a \$190,459 reduction on the 2024 levy. Over remitted from request by \$72,086.
	<u>\$ 15,886,320.59</u>	<u>\$ 15,753,775.91</u>	<u>\$ 132,544.68</u> Total through 7/1/2025 debt service payment that has been over remitted

Reduce debt service levy through final bond payment on January 1, 2026 (2025 is the final tax year of levy):

	Principal	Interest	Total Payment	
January 1, 2026, final pmt	\$ 1,270,000.00	\$ 25,400.00	\$ 1,295,400.00	If there was no overcollection to consider this would be our final debt service levy tax amount
	Reduce levy by prior overcollection		(132,545.00)	} Proposed 2025 reduction of \$197,114
	Reduce levy by average overcollection above requested revenue		(64,569.00)	
			<u>1,098,286.00</u>	Proposed 2025 debt service tax levy (i.e., "Final Budgeted Revenue")

Tax Year	C.T.R. Website "Final Budgeted Revenue"	Collections Remitted By Davis County	Over/(under) Collection
2013	1,366,604.00	1,528,518.22	161,914.22
2014	1,368,106.00	1,394,290.93	26,184.93
2015	1,358,248.00	1,437,224.59	78,976.59
2016	1,360,060.00	1,353,828.51	(6,231.49)
2017	1,301,150.00	1,357,239.64	56,089.64
2018	1,300,075.00	1,433,256.77	133,181.77
2019	1,296,525.00	1,345,686.91	49,161.91
2020	1,169,653.00	1,214,265.18	44,612.18
2021	1,303,700.00	1,358,229.95	54,529.95
2022	1,114,046.00	1,178,080.92	64,034.92
2023	1,099,185.00	1,139,471.72	40,286.72
2024	1,074,141.00	1,146,227.25	72,086.25
	Average of all Over/(Under) collections		<u>64,568.97</u> Anticipated over collection for the 2025 tax levy. This would be above any requested reduction.

Note: proceeds from the debt service levy must equal the bond origination, principal, and interest payments over the life of the bond (see State code 17B-1-1103(2)(ii))

RESOLUTION NO. 2025-03

**A RESOLUTION ADOPTING A TAX RATE FOR THE PURPOSE OF
LEVYING TAXES WITHIN THE SOUTH DAVIS RECREATION
DISTRICT FOR THE YEAR 2025**

WHEREAS, South Davis Recreation District has, in accordance with law, adopted its budget and incurred bond obligations for the year 2025; and

WHEREAS, subject to approval of the Davis County Commission, the Board of the District desires to adopt tax rates for the purpose of raising money necessary for said budget and bond obligations.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SOUTH DAVIS RECREATION DISTRICT AS FOLLOWS:

Section 1. Tax Rates Adopted. The Board of South Davis Recreation District does hereby, subject to approval of the Davis County Commission, set, establish and adopt the proposed Certified Tax Rates as calculated by Davis County for operation and maintenance and the additional tax rate for debt service, less any needed overcollection adjustment, for the purpose of levying taxes within the District for the year 2025.

Section 2. Approval of Davis County Commission Required. The tax rates and tax levies adopted herein shall not become effective until this Resolution is approved by the Davis County Commission.

Section 3. Copy Delivered to Davis County Auditor. A signed copy of this Resolution shall be delivered by the District Treasurer for distribution to the Davis County Auditor.

Section 4. Severability. If any section, part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts and provisions of this Resolution shall be severable.

Section 5. Effective Date. This Resolution shall become effective immediately upon its approval by the Davis County Commission.

PASSED AND ADOPTED BY THE BOARD OF SOUTH DAVIS RECREATION DISTRICT ON THIS 9th DAY OF JUNE, 2025.

SOUTH DAVIS RECREATION DISTRICT

ATTEST:

Clerk

By: _____
Board Chair

RESOLUTION NO. 2025-01

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE SOUTH DAVIS RECREATION DISTRICT AUTHORIZING AN AGREEMENT WITH _____. FOR ONLINE BROADCAST SERVICES

WHEREAS, the District desires to obtain a sports broadcasting system for the delivery of live and/or on demand video and audio streaming at the South Davis Recreation Center; and

WHEREAS, the District desires to contract with _____ this service; and

WHEREAS, the District has reviewed the proposed agreement, and now desires to authorize the entry of such Agreement for the contemplated services;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE SOUTH DAVIS RECREATION DISTRICT AS FOLLOWS:

Section 1. Executive Director Authorized to Execute. The Executive Director of the District is authorized to create, sign, and execute an Agreement with _____ for a sports broadcasting system for the delivery of live and/or on demand video and audio streaming services as well as any other documents necessary to implement said Agreement.

Section 3. Severability. If any section, part or provision of this Resolution is held invalid or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its passage.

PASSED AND ADOPTED BY THE BOARD OF TRUSTEES OF THE SOUTH DAVIS RECREATION DISTRICT ON THIS 9TH DAY OF JUNE, 2025.

SOUTH DAVIS RECREATION DISTRICT

ATTEST:

Tyson Beck, District Clerk

By: _____
Spencer Summerhays, Board Chair

DATE:

BETWEEN: LIVEBARN INC. ("LiveBarn")

and

_____ ("Venue Owner")

WHEREAS LiveBarn Inc. and Venue Owner wish to enter into this Agreement pursuant to which LiveBarn will install at Venue Owner's Ice Rink Sheet described in the attached Schedule "A" (each being an "Ice Rink Sheet") a fully automated sports broadcasting system for the delivery of live and/or on demand video and audio streaming to internet connected devices such as smartphones, computers or tablets (the "Automated Online Broadcast Service");

NOW, THEREFORE, in consideration for the mutual promises set out below, and for other good and valuable consideration acknowledged by the parties, LiveBarn and Venue Owner agree as follows:

1 AUTOMATED ONLINE BROADCAST SERVICE

1.1 LiveBarn shall, at its own expense, install and maintain all hardware, software and internet bandwidth required for the operation and maintenance of the Automated Online Broadcast Service relating to each Ice Rink Sheet. The initial installation will occur within six months from the date of this Agreement (such six-month date being herein referred to as the "Latest Install Date"); it will be scheduled with the written (including via email) approval of Venue Owner, and concurrently with the installation, LiveBarn will specifically explain to Venue Owner representative onsite exactly where any hardware or other components will be installed. Installation will then only proceed with the consent of Venue Owner, which consent will be deemed upon LiveBarn undertaking its installation. The initial installation for each Ice Rink Sheet shall include one (1) computer, one (1) router, one (1) modem, between one (1) and three (3) power converters, and up to two (2) cameras to be placed on the side walls or on the beams or columns extending from the walls. The internet connection and computer shall be located adjacent to the respective Ice Rink Sheet in a secure location with electrical power outlets. The exact selection of camera locations will be made after consideration for optimal broadcast quality and avoidance of any obstruction. Any modification to the installation will only be undertaken with the permission and process with Venue Owner as outlined above. Venue Owner shall assume the cost of electricity for the components installed in connection with this Agreement.

1.2 In addition LiveBarn shall, at its expense and upon Venue Owner's request, install one TV which will display a combination of LiveBarn highlights and a live feed, as well as additional LiveBarn information.

1.3 Title to all hardware, software, and wiring shall remain in the name of LiveBarn.

1.4 All content broadcast using the Automated Online Broadcast Service, including the video and audio relating to all sports and recreational activities occurring on each Ice Rink Sheet (collectively, the "Content"), will be made available to LiveBarn's subscribers on a monthly subscription basis, subject to Sections 1.7 and 1.8 below. LiveBarn will determine the pricing for its offerings of the Automated Online Broadcast Service. LiveBarn may provide a free trial at its discretion.

1.5 Revenue generated from the Automated Online Broadcast Service will be the property of LiveBarn; however, LiveBarn will supply Venue Owner with a unique code (a "Promo Code") to enable it to market and solicit new memberships for LiveBarn, for which LiveBarn will pay Venue Owner thirty percent (30%) of the Revenue generated from these memberships over the full lifetime of these memberships, during the Term of this Agreement. Such payment is referred to herein as the "Revenue Share Payment." "Revenue" means gross revenue collected by LiveBarn during the Term for live and on-demand streaming, excluding credit-card processing fees and any customer refunds actually processed and paid out by LiveBarn. The Promo Code will enable Venue Owner to solicit LiveBarn memberships by providing potential members with the attraction of a ten percent (10%) discount. The Promo Code will track the memberships generated by Venue Owner on a quarterly basis. The Revenue Share Payments to Venue Owner will apply only to Revenue collected from LiveBarn memberships originated with the Promo Code allocated to Venue Owner. LiveBarn will pay Venue Owner its revenue share within thirty (30) days of the end of each calendar quarter together with a corresponding revenue statement. Venue Owner will provide a staff person to communicate with and receive LiveBarn's various local marketing initiatives (including social media) as described below.

1.6 LiveBarn shall be the exclusive owner of all rights in and to the Content, and shall have the exclusive right to broadcast the Content for all purposes and in any manner it determines in its sole discretion, including by providing its broadcast signal to national broadcasters and digital media distributors. Without limiting the foregoing, the Venue Owner acknowledges that online distributions of the Content from each Ice Rink Sheet will be made available to all subscribers of the Automated Online Broadcast Service, subject to Sections 1.7 and 1.8 below.

1.7 LiveBarn will provide Venue Owner with an exclusive online administrative password to enable Venue Owner to "black out" any Junior Hockey Event from being broadcast on any selected Ice Rink Sheet (the "Blackout Restrictions") upon written request from a third party that owns the rights to any such Junior Hockey Event. "Junior Hockey Event" means any event that is (i) at the junior hockey level, and (ii) in a league that permits 20-year-olds to participate.

1.8 If a third party requests that Venue Owner restrict viewer access to an event that is not an ice hockey game

(such as a practice) at a Venue for privacy purposes, LiveBarn will provide Venue Owner with the ability to restrict viewer access to such event to a pre-selected potential audience.

1.9 During the Term (as defined below), LiveBarn will provide Venue Owner with three (3) complimentary LiveBarn accounts for each Ice Rink Sheet.

1.10 LiveBarn will hold Venue Owner harmless for any injuries to LiveBarn employees and agents in connection with their work.

2 TERM AND TERMINATION

2.1 The term of this Agreement commences on the date hereof and continues until the six-year anniversary of the Latest Install Date (the "Term"), and it will automatically renew for successive terms of two (2) years (each two-year period, a "Renewal Period"), unless either party notifies the other in writing of its intent to discontinue this Agreement at least ninety (90) days before the expiration of the then current term.

2.2 Upon termination of this Agreement by expiration of the Term or under Section 2.3 below, LiveBarn shall, at its own cost and expense, remove all hardware, software and wiring from Venue Owner's location.

2.3 Venue Owner shall have the right to terminate this Agreement if LiveBarn materially breaches this Agreement and the material breach is not cured to within forty (40) days after Venue Owner provides written notice which outlines such breach to LiveBarn.

3 EXCLUSIVITY

3.1 In consideration for the investment of time and expense incurred by LiveBarn to fulfill its obligations under this Agreement, the receipt and sufficiency of which is hereby acknowledged, the Venue Owner hereby declares and agrees that during the Term, including all Renewal Periods, and notwithstanding the termination of this Agreement by the Venue Owner, LiveBarn shall have the absolute exclusivity to stream, broadcast, or otherwise distribute Content from each of the Ice Rink Sheets using an unmanned operated camera. For clarity, a device is an "unmanned operated camera" if it either (i) does not require a human operator to capture footage, or (ii) uses software to automatically track the action or follow the play at an event and thereby capture, record, or broadcast footage in any automated fashion. For greater certainty, the said exclusivity shall apply for the entire Term, including any applicable Renewal Period, even if the Venue Owner elects to terminate this Agreement prior to the expiration of the Term.

3.2 The Venue Owner hereby declares and acknowledges that the foregoing exclusivity, including the term thereof, is reasonable in the circumstances, and that

LiveBarn is relying upon such exclusivity in connection with the provision of the Automated Online Broadcast Service and that LiveBarn would not have entered into this Agreement without such exclusivity.

3.3 Venue Owner acknowledges and agrees that, in the event of a breach or threatened breach by it of the provisions of Section 3.1 above, LiveBarn will have no adequate remedy in money or damages and, accordingly, shall be entitled to an injunction in a court of competent jurisdiction against such breach. However, no specification in this Agreement of any specific legal or equitable remedy shall be construed as a waiver or prohibition against any other legal or equitable remedies in the event of a breach of any of the provisions of this Agreement.

4 SUPPLY OF AUTOMATED ONLINE BROADCAST SERVICE

4.1 LiveBarn will use reasonable skill and care to make the Automated Online Broadcast Service available throughout the Term. Notwithstanding the foregoing, LiveBarn shall have no responsibility, liability, or obligation whatsoever to Venue Owner, or any other third party, for any interruptions of the Automated Online Broadcast Service.

4.2 LiveBarn may, without any liability to Venue Owner, suspend the supply of all or part of the Automated Online Broadcast Service upon giving Venue Owner notice. This would occur if the LiveBarn equipment is repeatedly damaged or LiveBarn is unable to obtain a sufficient internet signal to the venue.

4.3 The Venue Owner agrees to notify LiveBarn by email to venuesupport@livebarn.com as soon as it becomes aware of any interruption or malfunction with the Automated Online Broadcast Service. Venue Owner will not be responsible for damage or malfunction of any equipment and LiveBarn will repair or replace at its cost any malfunctioning components which is required. Any required service visit by LiveBarn will be scheduled with the written approval (including email) of Venue Owner. LiveBarn will specifically explain the repair, replacement or service work to Venue Owner representative onsite and this work will only proceed with the consent of Venue Owner which consent will be deemed upon LiveBarn undertaking its work.

4.4 From time to time there will be on site adjustments requiring assistance from a technically proficient person at the Venue Owner's venue(s) (each, a "Venue"). Venue Owner will be responsible to supply such person when necessary.

5 NOTICE TO PUBLIC

5.1 The Venue Owner agrees to post a notice at the entrance to its Venue and inside each Ice Rink Sheet, advising the public that the Venue is monitored by video cameras for security, safety and commercial purposes, and participants waive any claim relating to the capture or public transmission of his/her participation while at the

venue. LiveBarn will supply and post these notices during its initial installation and reserves the right to modify the language contained therein from time to time, in its sole discretion, to satisfy its legal obligations.

5.2 In all agreements with parties for usage of the Venue, Venue Owner will include provisions both disclosing the existence of LiveBarn broadcasting at the Venue and requiring such parties to notify all their users of the Venue of the same.

6 MARKETING

6.1 Venue Owner agrees to promote LiveBarn through all available avenues discussed in this section, understanding that it is in Venue Owner's best interest financially to market LiveBarn to its customers and patrons. LiveBarn will also provide, at its expense, a minimum of one (1) 2.5 x 6' color printed standing banner, branded with the Promo Code described in Section 1.5, to be displayed within Venue Owner's lobby in a prominent location. Venue Owner understands that failure to comply and make reasonable promotion and marketing efforts will result in lower revenue share payments to Venue Owner.

6.2 Venue Owner will provide a marketing contact person(s) who will be responsible for interacting with LiveBarn and becoming knowledgeable about the various LiveBarn marketing and promotion initiatives. Upon installation of LiveBarn, Venue Owner will make said contact available for a thirty (30) minute video web session, serving as an orientation into all of the best practices for introducing and promoting LiveBarn. This person will subsequently be responsible for implementing promotion and marketing initiatives to Venue's customers and patrons.

6.3 Venue Owner will place a LiveBarn banner or link on its website with a backlink and embedded demo video where possible. Venue Owner will do the same with any organizations, associations, clubs and affiliates that it owns that use its facility.

6.4 Venue Owner will announce the LiveBarn installation as well as embed any demo video on all of its social media networks. Venue Owner will also like and follow LiveBarn on said social media networks as well as share content when tagged, acknowledging that this will only be used when the Venue is directly involved with any video shared. Venue Owner will do the same with any organizations, associations, clubs, affiliates that it owns that use its facility.

7 GENERAL

7.1 Any amendment to this Agreement must be in writing and signed by both parties.

7.2 Although LiveBarn will remain liable for its obligations hereunder, LiveBarn shall be permitted to use agents and subcontracts to perform its installation, maintenance and repair obligations hereunder.

7.3 The waiver of a breach of any provision of this Agreement will not operate or be interpreted as a waiver of any other or subsequent breach.

7.4 If any part of this Agreement is held to be invalid or unenforceable, that part will be severed and the rest of the Agreement will remain in force. Headings herein are for reference only.

7.5 LiveBarn hereby represents that it maintains \$2,000,000 of General Liability Insurance, \$2,000,000 in Media Coverage Insurance and \$2,000,000 in Cyber Insurance, and that upon execution of this Agreement Venue Owner will become a Certificate Holder, with its name and location included.

7.6 All notices required under this Agreement must be given in writing and by email to LiveBarn at venuesupport@livebarn.com, fmiller@livebarn.com, ray@livebarn.com, and to Venue Owner at its address listed herein. Either party may change its address from time to time by providing notice of such change to the other party.

7.7 This Agreement describes the entire understanding and agreement of the parties and supersedes all oral and written agreements or understandings between them related to its subject matter.

7.8 This Agreement may be executed in one or more counterparts, each of which will be deemed an original, and all of which taken together will be deemed to be one instrument.

7.9 This Agreement is governed by and will be interpreted under the laws of the State of Delaware. Any disputes shall be heard in the courts located in the State of Delaware. Each party agrees not to assert, in any such dispute, that it is not subject personally to the jurisdiction of the above-named courts, that its property is exempt or immune from attachment or execution, or that any such Action brought in one of the above-named courts should be dismissed on grounds of *forum non conveniens*,

7.10 Each party shall keep the terms contained herein confidential and neither it nor its directors, officers, employees, agents or representatives, where applicable, shall disclose the terms contained herein without the express written consent of the other party, unless such disclosure is required by applicable law.

7.11 Venue Owner will not be liable to LiveBarn by reason of inconvenience or annoyance for any damages or lost revenue due to power loss or shortage, mechanical breakdown, structural damage, roof collapse, fire, flood, renovations, improvements, alterations, or closure of the facility by it or any regulatory agency.



VENUE AGREEMENT

7.12 LiveBarn consents to Venue Owner promoting in its marketing materials that LiveBarn supplies it with the Automated Online Broadcast System.

IN WITNESS WHEREOF, the Parties have executed this Agreement on the date and at the place first above mentioned.

LIVEBARN INC.

Per: _____

VENUE OWNER

Per: _____

Print Name:

Date:

SCHEDULE A (REQUIRED)

Venue Name and Address:

We require one point of contact to initiate communication with for each venue. This person will receive a request to complete an online form that gathers information about the venue and points of contact.

Name of Each Rink:

(i.e. Rink #1 or Main Rink)

Primary Contact - Venue General
Manager or Decision Maker:

Name:

Work Number:

Cell Phone:

Email Address:

Venues 9 Digit Tax Id #

(EIN): _____

We require the Tax ID number in order to ship hardware from Canada to the USA (This helps speed up the shipping and installation process).



STREAMING AGREEMENT

This Streaming Agreement (the "Agreement") is entered into on May 13, 2025, (the "Effective Date") by and between Black Bear Events, LLC a Delaware Limited Liability Company ("BBE") and South Davis Recreation Center ("Rink Owner") operating the ice arena facility commonly known as South Davis Recreation Center (the "Ice Rink") located at 550 N 200 W, Bountiful, UT (each a "Party" and collectively the "Parties").

WHEREAS, BBE operates a streaming service that provides automated rink broadcasting cameras that deliver pre-scheduled live and "on-demand" video and audio productions ("Content") that customers of ice rinks can stream on their computer, phone, and/or other devices. ("Black Bear TV");

WHEREAS, Black Bear TV offers subscription services to individuals who wish to have access to the Content;

WHEREAS, Rink Owner owns and/or operates the Ice Rink and wishes to offer Black Bear TV to its customers by having BBE install automated rink broadcasting cameras at the Rink Owner's ice sheets as more specifically detailed in the attached EXHIBIT A

Now, therefore, in consideration of the covenants and promises herein, as well as other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. Rink Owner Designee.

Rink Owner has identified on EXHIBIT A an individual who will be the primary point of contact with BBE (the "Rink Owner Designee") on all issues including installation and broadcast scheduling of Black Bear TV. Rink Owner may change the Rink Owner Designee by sending written notice pursuant to the Notice Provision set forth in Paragraph 23 below.

2. Equipment Installation.

- (a)** BBE shall, at its own expense, install and maintain Black Bear TV equipment in each ice sheet including but not limited to hardware, software, and wiring necessary for the operation and maintenance of Black Bear TV.
- (b)** Black Bear TV will install its product within 90 days of the Effective Date (the "Installation Date") – such installation will be arranged with the prior approval of the Rink Owner Designee.
- (c)** The initial install for each ice sheet shall include wiring, one (1) PoE (Power over Ethernet)

switch, one (1) mounting kit and one (1) camera to be placed proximate to the center of the ice on the side wall or on the beam or columns extending from the wall. The internet connection and computer shall be located adjacent to the respective ice sheet in a secure location with wiring available. Camera locations will be installed in the sole and absolute discretion of BBE, while giving consideration for the best viewing experience for the customers. Rink Owner shall be responsible for any electricity or power and internet service expenses associated with the equipment.

- (d) All hardware, software, and wiring shall be titled in the name of BBE.
- (e) Rink Owner shall provide and pay for, at Rink Owner's cost, a dedicated internet circuit with no less than 15mbps of upload bandwidth per ice sheet.
- (f) If the Rink Owner Designee objects to the schedule, details and proposed locations of the components of Black Bear TV to be installed, Rink Owner Designee must provide notice in writing to BBE. If Rink Owner Designee fails to object, the installation scheme shall be deemed approved once installation commences.

3. Broadcast Content.

- (a) Rink Owner Designee shall either (i) provide BBE a schedule of hockey games that it seeks to have broadcast on Black Bear TV with reasonable advance notice or (ii) utilize the GameSheet digital scoring platform and allow BBE to have direct application processing interface ("API") with its GameSheet platform in which case Rink Owner Designee shall keep its GameSheet accurate and up to date on a daily basis.
- (b) Rink Owner understands that pursuant to this Agreement, BBE has no obligation to broadcast practices or other non-hockey events at the Ice Rink. Rink Owner Designee may request in writing for an exception to this policy, and it will be within BBE's sole discretion to grant this request. If BBE agrees to grant a request to broadcast practices or other events, it may assess an additional charge for this service that will be disclosed to Rink Owner in advance of the broadcast.
- (c) Without limiting BBE's rights above, Rink Owner agrees and acknowledges that any online distribution of any Content from ice sheets within the Ice Rink will be made available to all Subscribers of Black Bear TV.

4. Ownership of Content.

BBE shall exclusively own all rights to any Content, and shall have the exclusive right to broadcast any Content derived from the ice sheets at Rink Owner's Ice Rink for all purposes and in any manner it determines in its sole discretion. BBE also shall be allowed to provide any broadcast signals to any national broadcasters and digital media distributors or any other media it so chooses. Nothing herein shall limit Rink Owner's ability to use highlights from BBE's Content for its own commercial use, including on its own website and social media.

5. Broadcast Subscriptions.

- (a) Rink Owner agrees and acknowledges that Content will be available through the broadcast to individuals who have registered to receive access to the Content through Black Bear TV in accordance with a price plan then in effect (“Subscribers”).
- (b) BBE reserves the right to change the terms of any agreement with Subscribers (“the Subscriptions”) at any time. BBE may choose to provide free trials in its sole and absolute discretion.
- (c) All revenue derived from the Subscriptions will be sole property of BBE.

6. Quarterly Payments.

BBE will pay Rink Owner \$2,000.00 per annum per ice sheet as a fixed fee for a total \$2,000.00 annum. The fee will be payable quarterly in four equal installments in arrears beginning with the quarter ending December 31, 2025 (the “Payment Start Date”). Partial quarter payments shall be made in arrears between Installation Date and Payment Start Date using the formula of number of days divided by 90 multiplied by the quarterly payment. The same formula shall be used for any partial quarter payments at the end of the Term. Rink Owner shall provide a completed W-9 to BBE prior to receiving the first quarterly payment.

7. Broadcast Exclusivity.

- (a) Rink Owner will not allow other broadcasting or streaming partners in the rink, neither with manually-operated cameras or unmanned cameras, except for those preapproved in advance by BBE, in its sole and absolute discretion. In the event that there is a junior hockey team using the Ice Rink for home games, Rink Owner will be permitted to broadcast junior hockey games from their facility using physically manually operated cameras solely as part of a mandate from such a junior hockey league, if applicable. In the absence of a league streaming mandate, junior hockey games shall be streamed on Black Bear TV. All youth, high school, tournament, playoff and other games played at the Ice Rink shall be exclusively broadcast and recorded on Black Bear TV and no other form of broadcast or recording will be allowed in the Ice Rink, including YouTube, Facebook Live, Live Barn, Pixellot, or any other form of broadcast or recording by family, friends, spectators, etc. through the use of cameras, iPad, phones, computers or any other recording and/or streaming devices. Rink Owner will use reasonable efforts to have parties cease any broadcasts and shall take proactive steps to enforce this policy including, but not limited to, posting physical signage about the prohibition of other broadcasts and incorporating no outside broadcast policies into customer ice rental / license agreements.
- (b) Rink Owner hereby acknowledges that BBE has made a significant investment into Rink Owner’s broadcast capability (time and materials), the receipt and sufficiency of which is hereby acknowledged. Rink Owner agrees that during the term of this agreement, and notwithstanding any termination of this Agreement by the Rink Owner, for any reason, BBE shall have the sole and absolute exclusivity to record and/or broadcast and/or stream Content (including games, practices, or other non-hockey events) from all ice sheet surfaces contained within the Ice Rink.

For greater certainty, the said exclusivity shall apply for the Five (5) year period (or any extensions) even if the Rink Owner elects to terminate this Agreement prior to the expiration of the Term ("Exclusivity").

- (c) Rink Owner expressly acknowledges that the Exclusivity is reasonable for the time and expense invested by BBE and that BBE is relying upon such Exclusivity in connection with the provision of the Black Bear TV services and under no circumstances BBE would have entered into this Agreement without such Exclusivity.
- (d) In the event of a breach or threatened breach by Rink Owner of the Exclusivity provisions above, BBE will have no adequate remedy in money or damages and, accordingly, shall be entitled to an injunction in a court of competent jurisdiction against such breach. However, nothing herein (including but not limited to specification in this Agreement of any specific legal or equitable remedy) shall be construed as a waiver or prohibition against any other legal or equitable remedies in the event of a breach of any of the provisions of this Agreement.

8. Broadcast Advertising.

Rink Owner will have the ability to solicit paid advertisers (including the ability to rotate the advertisements) on Black Bear TV, at the reasonable approval of BBE, into the live feed of specific games with a logo that does not disturb the viewing experience. Any advertisements must be for a minimum term of six months. Rink Owner and BBE shall split net revenue related to paid advertising 75% to Rink Owner and 25% to BBE.

9. Additional Ice Sheets.

During the Term, any new ice arena facilities or ice sheets acquired by or built by Rink Owner shall be added to this agreement at the same rate per sheet as specified in Paragraph 6 and shall be bound by the same terms of this Agreement.

10. Term.

The Term of this Agreement shall be three (3) years, beginning on the Effective Date and it will automatically renew for successive two (2) year periods, unless either Party provides a written termination notice in writing at least 180 days in advance of the expiration of the then current Term (such initial term and any extensions herein referred to as the "Term").

11. Removal of Equipment.

Upon termination of this Agreement, BBE shall, at its own cost and expense, remove all hardware, software and wiring from Rink Owner's location.

12. Termination for Breach.

Either Party may terminate this Agreement, effective immediately, by giving the other Party written notice of termination, if the other Party breaches any of its material obligations under this Agreement, where such breach has a material adverse effect and the Party causing such breach fails to cure such breach to the satisfaction of the terminating Party within forty-five (45) days after receiving written notice thereof from the terminating Party.

13. Confidentiality:

All terms and conditions herein shall remain confidential among the Parties and none of the officers, owners, directors, employees, affiliates or representatives, shall disclose any of the terms and conditions herein without the prior written consent of the other Party (not in email), unless such any such disclosure is required by law.

14. Service Interruptions.

- (a) BBE will use all reasonable efforts (within its control) to ensure that Black Bear TV will be available to its subscribers throughout the Term. Notwithstanding the foregoing, BBE shall have no liability, obligation or exposure to Rink Owner, or any other third party, for any interruptions of Black Bear TV. Moreover, periodic buffering can occur in the broadcast service and such buffering shall not be a breach of this agreement.
- (b) Rink Owner agrees to notify BBE by email to (or a future designee) immediately if it becomes aware of any interruption in service or malfunction of Black Bear TV. Rink Owner shall have no liability or responsibility for any damage or malfunction of any Black Bear TV equipment (other than in connection with intentional breakage or gross negligence) and BBE will repair or replace any broken or malfunctioning components at its own expense. BBE shall have the right to reasonably enter the Ice Rink to perform any necessary service after giving notice to the Rink Owner. BBE will specifically explain the repair, replacement or service work to Rink Owner Designee onsite and this work will only proceed with the consent of Rink Owner which consent will be deemed upon BBE undertaking its work.
- (c) If repeated service interruptions occur BBE may, without any exposure or liability to Rink Owner, suspend the provision of all or part of Black Bear TV upon giving Rink Owner notice, including suspension of any payments to Rink Owner.

15. Cooperation with Repair.

There may be on-site maintenance or repair that requires local assistance from ice rink personnel, who Rink Owner shall provide if reasonably requested.

16. Public Notice.

The Rink Owner agrees to post a notice at the entrance to the Ice Rink and inside each ice sheet in a conspicuous location, that clearly communicates to all users and guests that the games played within the Ice Rink will be broadcast on Black Bear TV and its participants waive any claim relating to the capture or public transmission of his/her participation while at the Rink. Moreover, Rink Owner will post notices that *NO STREAMING OR RECORDING OF GAMES WILL BE ALLOWED IN THE BUILDING OTHER THAN BY BLACK BEAR TV*. BBE will supply and post these notices during its initial installation and reserves the right to modify the language contained therein from time to time, in its sole discretion, to satisfy its legal obligations.

17. Communication with Third Parties.

In all contracts, licenses and/or agreements with internal or external parties for ice usage at the Ice Rink, Rink Owner will include provisions disclosing Black Bear TV's exclusive relationship with the

Ice Rink, requiring such parties to notify all their users of the Ice Rink of the existence of Black Bear TV and notifying all parties that any recording or streaming of games in the ice rink other than Black Bear TV is strictly prohibited.

18. Promotion of Black Bear TV.

- (a)** Rink Owner shall use all reasonable efforts to market, support and promote Black Bear TV throughout its Ice Rink in the building and on its website. BBE will also provide, at its expense, a minimum of one (1) 2.5 x 6' color printed standing banner, which the Rink Owner will display in a prominent location in the Ice Rink lobby.
- (b)** Rink Owner will announce the Black Bear TV installation on all of their social media networks and follow Black Bear TV on its social media networks as well as share content when tagged, understanding that this will only occur when the Ice Rink is directly involved with any video shared. Rink Owner will also do this with any associations, clubs, affiliates that it controls or owns that use the Ice Rink.

19. Entire Agreement; Amendment.

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes and merges all prior agreements or understandings, whether written or oral. This Agreement may not be amended, modified or revoked, in whole or in part, except by an agreement in writing signed by each of the Parties hereto.

20. Use of Subcontractors.

BBE will be responsible for the performance under this agreement, but may, in its sole and absolute discretion, use outside agents and subcontractors to install, maintain and or repair any equipment used for Black Bear TV at the Ice Rink.

21. No Waiver.

The failure by one Party to require performance of any provision(s) of this Agreement shall not affect that Party's right to require performance at any time thereafter, nor shall a waiver of any breach or default of this Agreement constitute a waiver of any subsequent breach or default or waiver of the provision itself.

22. Insurance.

BBE hereby represents that it maintains \$2,000,000 of General Liability Insurance, \$2,000,000 in Media Coverage Insurance and \$2,000,000 in Cyber Insurance, and that upon execution of this Agreement, Rink Owner and all Ice Rinks described in EXHIBIT A will be named as additionally insured, with its name and location included in such insurance policies.

23. Notices.

Any notices detailed herein shall be in writing AND by email to BBE with copy to and to Rink Owner at its address listed on EXHIBIT A. The Parties may provide an alternative address or contact person at any time with reasonable notice.

24. Counterparts.

This Agreement may be executed by PDF, facsimile, scanned and emailed signatures, or DocuSign or other electronic signature programs, in one or more counterparts, all of which, taken together, shall constitute a single executed original and all of which together shall be one and the same instrument.

25. Force Majeure.

In the event either Party is unable to perform its obligations under the Agreement because of acts of God, strikes, failure of carrier or utilities, closure of Ice Rink by any regulatory agency, equipment or transmission failure or damage that is reasonably beyond its control, or any other cause that is reasonably beyond its control, such Party shall not be liable for damages to the other for any damages resulting from such failure to perform or otherwise from such causes. Performance under this Agreement shall resume when the affected Party or Parties are able to perform substantially that Party's duties.

26. Arbitration.

- (a) All Parties to this Agreement agree and consent that any dispute, controversy or claim arising under this Agreement among the Parties hereto shall be resolved exclusively by arbitration conducted in a location that will be mutually agreed upon by the Parties, in accordance with the Commercial Arbitration Rules of the American Arbitration Association, which rules are incorporated by reference into this Section. A single arbitrator shall be chosen by mutual agreement of the Parties. If the Parties cannot agree on a single arbitrator, then the arbitration shall be conducted by three (3) arbitrators whereby each Party shall choose one (1) arbitrator and those two (2) arbitrators shall select a third arbitrator. The arbitration shall be conducted in a single hearing, and the arbitrator shall render his/her/their decision within a reasonable time after the conclusion of the hearing. The decision of the arbitrator(s) shall be final and not appealable. Judgment upon any decision rendered by the arbitrators may be entered by any court having jurisdiction.
- (b) The Parties each irrevocably agree to submit personally to venue and jurisdiction in Washington, DC for purposes of the arbitration and further agree that a fully binding and enforceable arbitration hearing may be conducted there, and that a fully binding and enforceable arbitration award may be issued, notwithstanding any law or rule that might otherwise limit the arbitrator's jurisdiction over any Party or any dispute subject to this arbitration agreement. Once commenced, the arbitration shall proceed to an enforceable, final award regardless of any Party's failure or refusal to participate.
- (c) The arbitrator shall apply the substantive laws of the State of Delaware in all respects and notwithstanding any choice of law rules to the contrary.
- (d) To the fullest extent provided by law, the Parties hereto irrevocably and unconditionally waive any right to appeal or seek modification of any ruling or award by the arbitrator. The Parties hereto shall maintain the confidential nature of the arbitration proceeding and the award, including when seeking to confirm or vacate the award in court, unless otherwise required by law or judicial decision.

- (e) With regard to any arbitration or other proceeding filed or brought by any of the Parties against another Party hereto the Prevailing Party (defined below) shall be entitled to recover all of its reasonable costs and expenses incurred in connection with such dispute, including the fees and expenses of counsel of to the Parties thereto, which may include printing, photostating, duplicating and other expenses, air freight charges, and fees billed for law clerks, paralegals and other persons not admitted to the bar but performing services under the supervision of an attorney, and the costs and fees incurred in connection with the enforcement or collection of any judgment obtained in any such proceeding (Costs and Expenses). The term "Prevailing Party" means that Party whose position is substantially upheld in a final judgment rendered in such proceeding.

27. Assignment.

Rink Owner shall not delegate or assign its rights or obligation under this Agreement without BBE's prior written consent. Any attempted delegation or assignment by Rick Owner without such consent shall be void.

28. Headings.

The descriptive headings contained in this Agreement are included for convenience of reference only and shall not affect in any way the meaning or interpretation of this Agreement.

In witness hereof, the Parties have executed this Agreement as of the Effective Date.

AGREED TO AND AUTHORIZED BY:

BLACK BEAR EVENTS, LLC
Black Bear Events, LLC

RINK
South Davis Recreation Center

SIGN: _____

Murry Gunty, Authorized Signatory

DATE: _____

SIGN: _____

Tif Miller, Executive Director

DATE: _____

EXHIBIT A

RINK OWNER CONTACT INFORMATION

RINK OWNER:

South Davis Recreation Center

RINK TRADENAME:

South Davis Recreation Center

ADDRESS:

550 N 200 W, Bountiful, UT

NUMBER OF ICE SHEETS:

1

CONTACT PERSON FOR RINK:

EMAIL FOR CONTACT PERSON:

CELL PHONE FOR CONTACT PERSON:

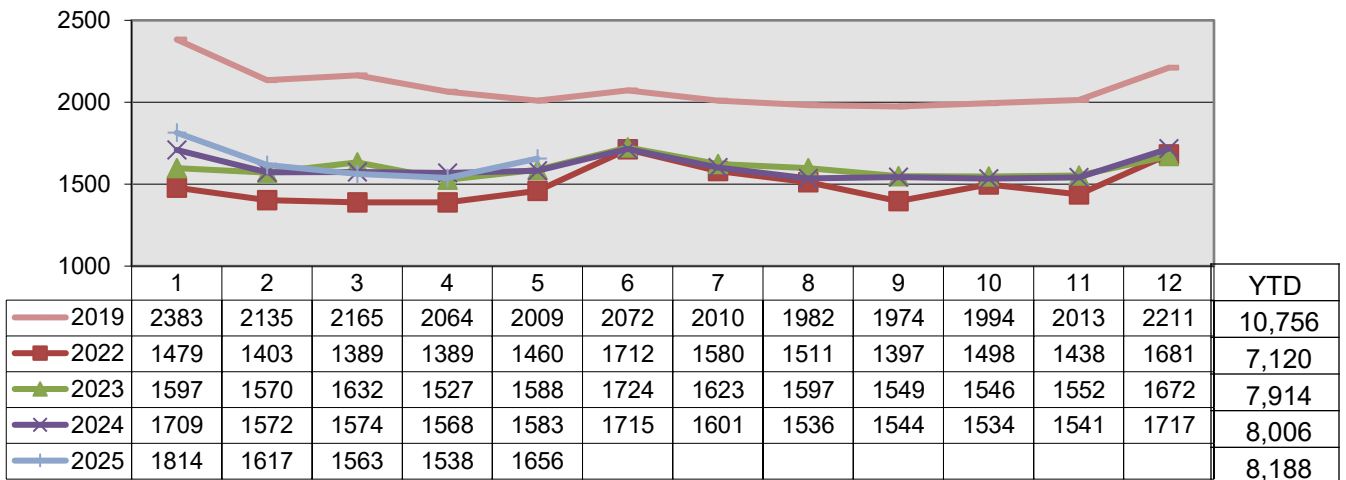


Board Meeting Membership & Admission Report May 2025

Active in the month of May 2025

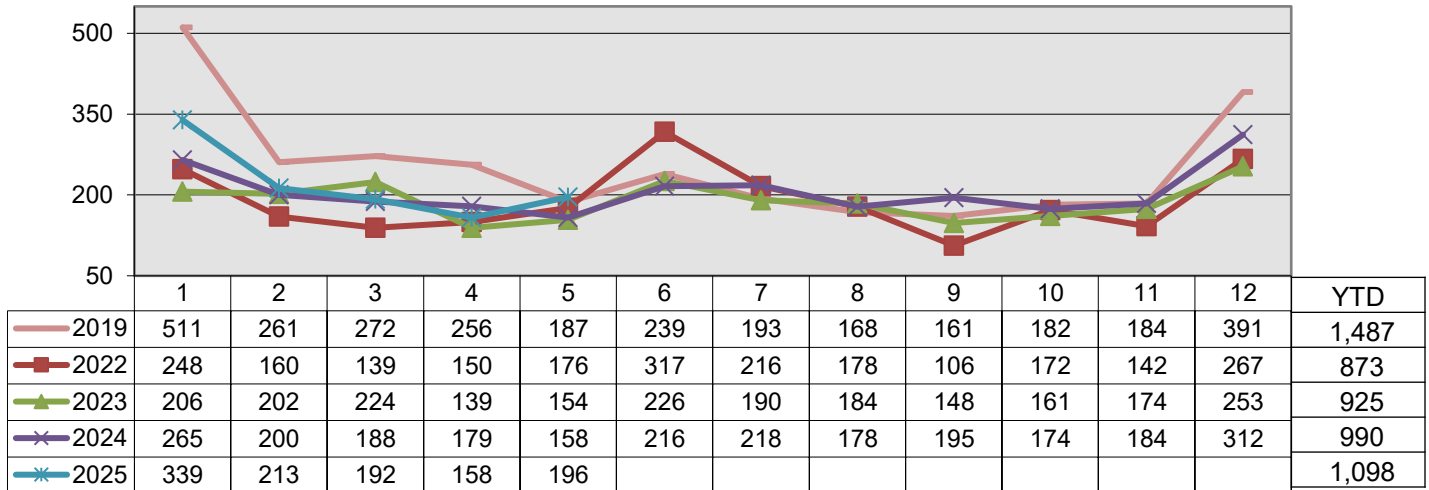
Type	Memberships	Members	Average Size
Annual/Charter	2,665	8,313	3.1
EFT	1,330	5,131	3.9
25 Punch Pass	1,733	3,647	2.1
Walking Pass	365	401	1.1
Insurance Provided	1,388	1,521	1.1
TOTALS	7,481	19,013	

Membership Sales by Month



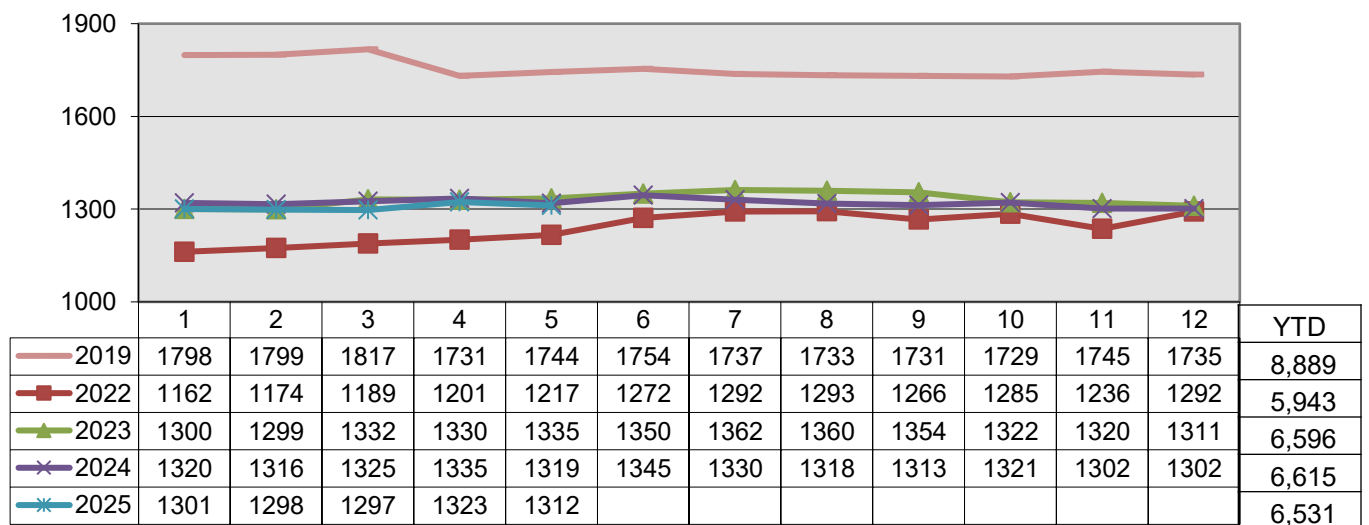
1656	<u>Memberships sold this month</u>		
73	5%	Total compared year to year	
118	8%	Total compared month to month	

Annual & Charter Membership Sales



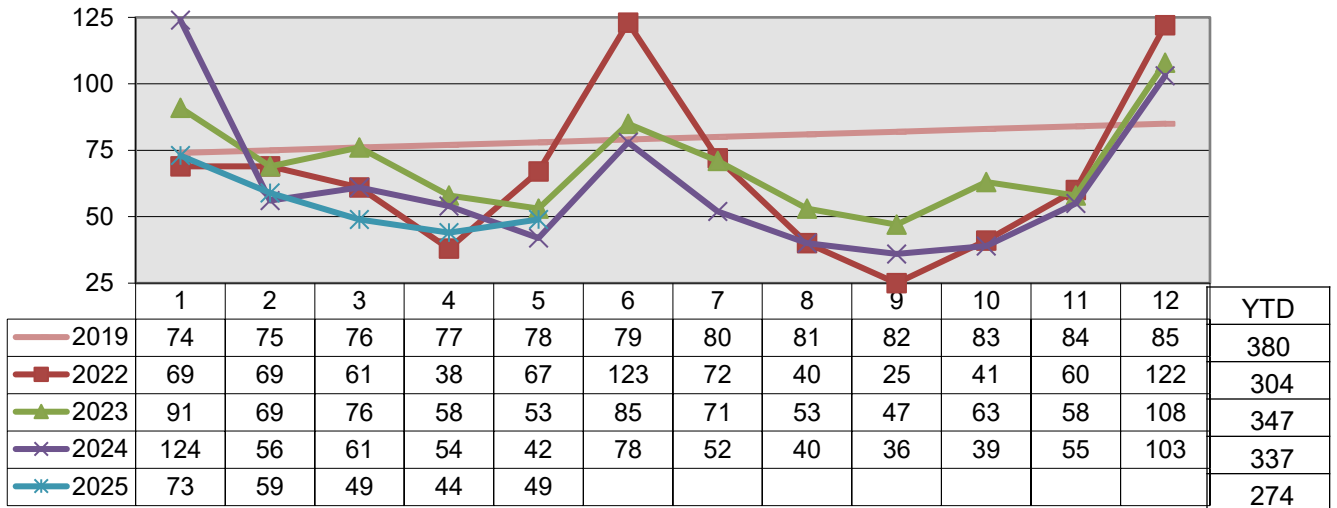
Annual & Charter Memberships sold this month			
196			
38	19%	Total compared year to year	
38	24%	Total compared month to month	

Monthly EFT Membership Sales



1312	Total EFT Memberships sold this month		
-7	-1%	Total compared year to year	
-11	-1%	Total compared month to month	

Monthly 25 Punch Pass Sales

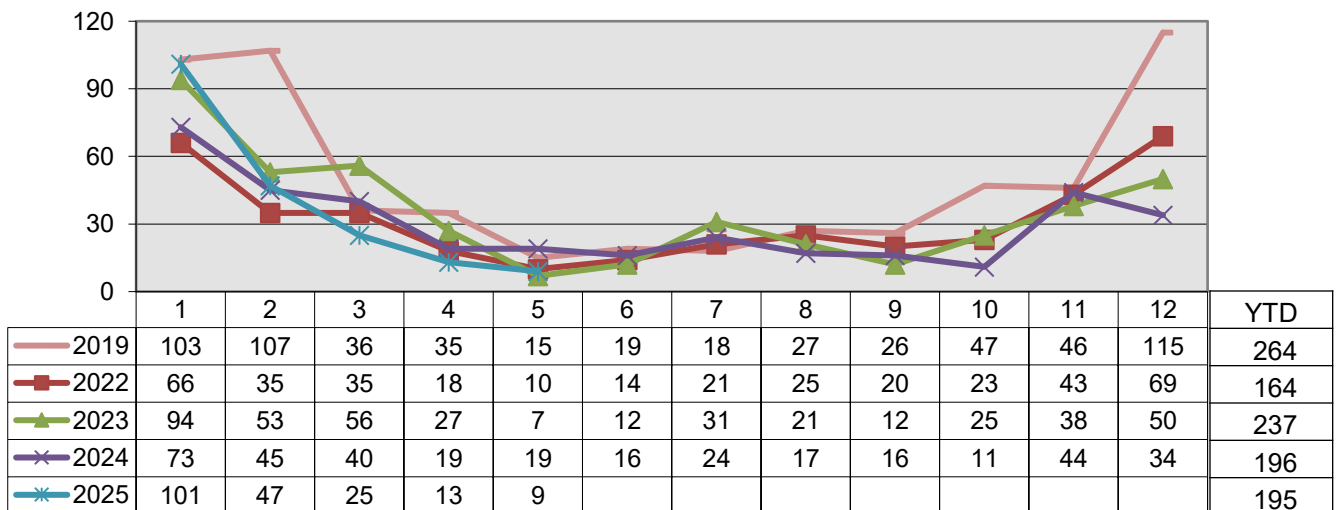


49 Total 25 Punch Pass Memberships sold this month

7 17% Total compared year to year

5 11% Total compared month to month

Monthly Walking Passes

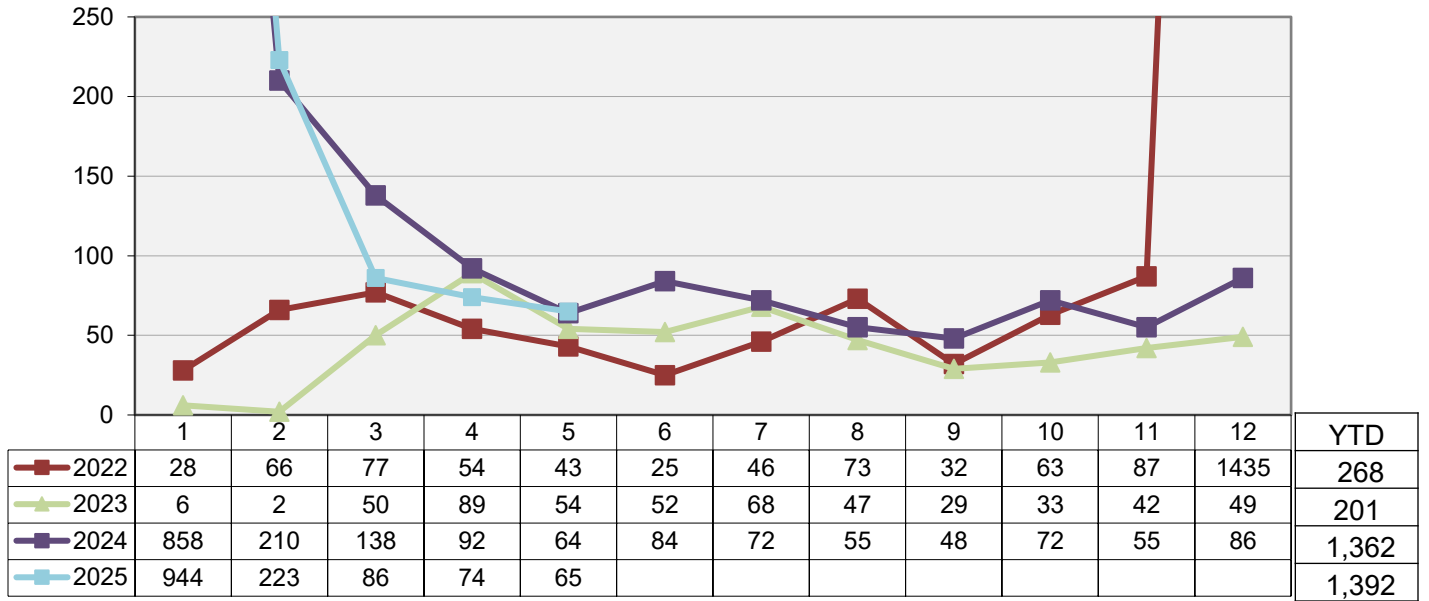


9 Total Walking Passes sold this month

-10 -53% Total compared year to year

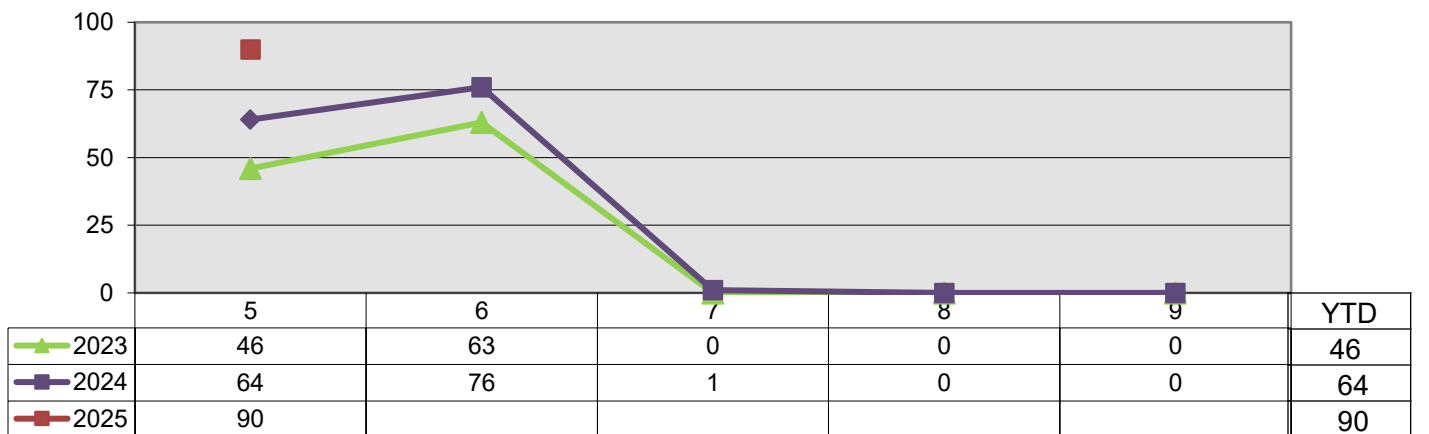
-4 -31% Total compared month to month

Insurance Paid



65	<u>Insurance Backed Pass Holders</u>	
1	2%	Total compared year to year
-9	-14%	Total compared month to month

Summer Pass Sales



	<u>Summer Passes</u>	
90	100%	Sales compared month to month
26	29%	Sales compared year to year

Day Admittance Averages
for May 2025

	Paid Admissions	Pass Holder Visits
Sunday	102	242
Monday	294	1,559
Tuesday	118	1,438
Wednesday	188	1,412
Thursday	131	1,248
Friday	251	1,184
Saturday	380	795

Paid Admissions includes:

Swimming, Ice Skating, Ice Ribbon, Fitness and Racquetball

Pass Holder Visits includes:

Annual, EFT, 25 Visit, Walking and Insurance
