

Wasatch Peak Academy
Profit and Loss
FY25-26 Preliminary Budget

	Year Ending 6/30/24	Annual 6/30/25	Annual 6/30/25
	PY Actuals	CY Approved	CY Final Budget
Net Income			
Income			
Revenue From Local Sources	303,667	151,000	279,323
Revenue From State Sources	4,967,550	5,313,465	5,687,203
Revenue From Federal Sources	287,829	176,671	175,733
Other Financing Sources & Uses	85,955	785,000	6,540,644
Total Income	5,645,001	6,426,136	12,682,903
Expenses			
Instruction/Salaries	2,489,728	2,887,543	3,027,215
Employee Benefits	649,124	724,485	721,794
Purchased Prof & Tech Serv	370,361	396,895	421,395
Purchased Property Services	1,620,808	846,500	1,253,003
Other Purchased Services	76,326	111,996	138,177
Supplies & Materials	438,474	619,472	791,182
Property	239,920	361,822	758,177
Debt Services & Miscellaneous	403,539	379,300	4,885,466
Total Expenses	6,288,280	6,328,013	11,996,409
Total Net Income	(643,279)	98,123	686,494

Year Ending 6/30/26	7/01/2024 - 4/30/25
25-26 Prelim Budget	CY Actuals YTD
171,859	273,536
5,964,565	4,716,349
175,733	87,655
0	6,540,644
6,312,157	11,618,184
3,176,712	2,114,256
861,982	519,659
423,965	341,738
340,500	886,723
139,227	92,502
624,944	538,372
0	97,544
455,907	4,816,310
6,023,237	9,407,104
288,920	2,211,080