

City of Washington Terrace
Minutes of a Redevelopment Meeting
Held on Tuesday, June 3, 2025
Following the Regular City Council Meeting
City Hall, 5249 South 400 East, Washington Terrace City, Utah

BOARD MEMBERS AND STAFF MEMBERS PRESENT

Chair Mark C. Allen
Board Member Jill Christiansen
Board Member Zunayid Z. Zishan
Board Member Cheryl Parkinson
Vice Chair West
Board Member Michael Thomas
Finance Director Shari' Garrett
City Recorder Amy Rodriguez
City Manager Tom Hanson
Weber County Sheriff Lt. Shaun Endsley

Others Present

None

1. ROLL CALL

2. INTRODUCTION OF GUESTS

3. CONSENT ITEMS

3.1 APPROVAL OF AGENDA

3.2 APPROVAL OF MEETING MINUTES FROM MAY 20, 2025

Items 3.1 and 3.2 were approved by general consent.

4. NEW BUSINESS

**4.1 PRESENTATION/DISCUSSION: CHANGES TO THE FISCAL YEAR
2025-26 TENTATIVE BUDGET IN PREPARATION FOR FINAL BUDGET
ADOPTION**

Hanson stated that the County had an error in their map of the RDA project area, noting that it included the project area as well as some surrounding property. Hanson stated that the County corrected the project area and error so that it would correctly reflect the project area. Hanson stated that the valuation given to us previously was incorrect. The correct total is \$150,146. Hanson stated that we need to reflect this correction in the budget. Hanson stated that the area was shrunk to match the actual area. Hanson stated that moving forward we should still receive \$150,146.

**4.2 DISCUSSION/MOTION: MOTION TO AUTHORIZE THE
USE OF TAX INCREMENT FUNDS FROM THE SOUTH POINTE**

48 **REINVESTMENT PROJECT AREA FOR PARTIAL REPAYMENT OF**
49 **GOLDEN WEST CREDIT UNION INCENTIVES**

50 Hanson stated that there are two different areas under the RDA umbrella: The Southeast Area
51 and the SouthPointe Area, which was created for the GoldenWest Credit Union Project. Hanson
52 explained that the Southeast Area RDA paid the \$1.2 million incentive to GoldenWest Credit
53 Union on behalf of the SouthPointe RDA.

54 Hanson stated that the Southpointe Area RDA has begun receiving tax increments. Hanson stated
55 that the motion is for the Board to authorize the use of a portion of the tax increments to repay
56 the Southeast RDA for a portion of the \$1.2 Million incentive until the \$743,000 cap is met.

57
58 Hanson stated that the incentive paid to GoldenWest has already outperformed the projections
59 that we were anticipating from the SouthPointe RDA Area, noting that the valuation of the
60 building is extremely more than we were anticipating and the tax increments are coming in
61 strong.

62
63 **Motion by Vice-Chair West**
64 **Seconded by Board Member to Christiansen**
65 **To authorize the use of tax increment funds from South Pointe**
66 **Reinvestment Project Area for Partial Repayment of**
67 **Golden West Credit Union Incentives as described**
68 **Approved unanimously (5-0)**
69

70 **5. ADJOURNMENT OF MEETING: CHAIR ALLEN**

71
72 **Motion by Board Member Thomas**
73 **Seconded by Board Member Christiansen**
74 **To adjourn the meeting**
75 **Approved unanimously (5-0)**
76 **Time: 6:49 p.m.**
77

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79 _____
 Date Approved

 City Recorder