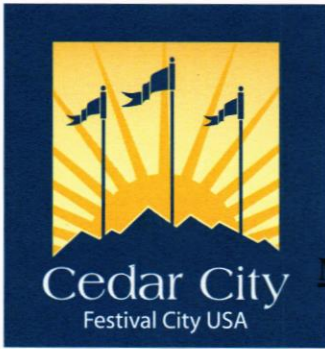




Cedar City

10 North Main Street • Cedar City, UT 84720
435-586-2950 • FAX 435-586-4362
www.cedarcity.org

Mayor
Garth O. Green

Council Members
Robert Cox
W. Tyler Melling
R. Scott Phillips
Ronald Riddle
Carter Wilkey

City Manager
Paul Bittmenn

MUNICIPAL BUILDING AUTHORITY WORK MEETING

JUNE 4, 2025

5:30 p.m. or as soon thereafter as the meeting is called

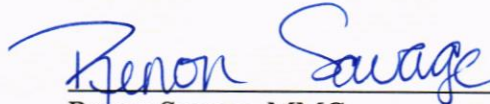
The Cedar City Municipal Building Authority will be held in the Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah. The agenda will consist of the following items:

I. Call to Order

II. Business Agenda

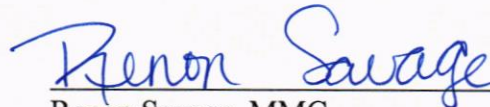
1. Public Hearing to consider the adoption of the 2025-2026 fiscal year budget. Paul Bittmenn/Terri Marsh

Dated this 2nd day of June, 2025.


Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 2nd day of June, 2025.


Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY MUNICIPAL BUILDING AUTHORITY

RESOLUTION NO. MBA-25-0611

**A RESOLUTION PROVIDING FOR THE CEDAR CITY MUNICIPAL BUILDING
AUTHORITY'S FISCAL YEAR 2025-2026 BUDGET**

WHEREAS, the Municipal Building Authority conducted a public hearing related to the adoption of its 2025-2026 budget and received public comments, if any, on June 4, 2025; and

WHEREAS, it is necessary that the Cedar City Municipal Building Authority adopts a budget for its operations during fiscal year 2025-2026.

NOW THEREFORE BE IT RESOLVED, by the Cedar City Municipal Building Authority that the budget, attached hereto and incorporated herein as exhibit #1, be adopted as its annual budget for fiscal year 2025-2026.

This resolution is considered with full knowledge of any and all disclosures as required by the laws of the State of Utah concerning any actual or potential conflicts of interest.

This resolution assigned No. MBA-25-0611, shall take effect on the 30th day of June, 2025. This resolution was made, voted, and passed by the Cedar City Municipal Building Authority at its action meeting on the 11th day of June, 2025.

Member Vote:

Green -
Phillips -
Riddle -
Cox -
Wilkey -

BY: _____
Tyler Melling, Chairperson

ATTEST:

R. Scott Phillips, Secretary

Exhibit

#1

Cedar City Municipal Building Authority Resolution No. MBA-25-0611

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY21/22	ACTUAL FY22/23	ACTUAL FY23/24	ADOPTED FY24/25	PROPOSED FY25/26	\$ Change	% Change
57	REDEVELOPMENT AGENCY FUND							
	REVENUE							
5739101	TAXES-PORT 15	498,920	524,534	787,944	498,920	1,032,325	533,405	107%
5739103	TAXES-GENPAK-INCENTIVE	187,487	-	-	-	-	-	-
5739105	TAXES-MSC AEROSPACE	24,454	25,606	27,673	24,455	39,295	14,840	61%
5739106	TAXES-DECORWORX	15,733	13,668	11,838	15,733	19,449	3,716	24%
5739200	RENTS-LINS BUILDING	329,062	341,250	341,250	325,000	325,000	-	0%
5739500	INTEREST EARNINGS	8,088	53,198	68,329	8,000	8,000	-	0%
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600	-	0%
5739900	FUND BALANCE-APPROPRIATED	-	-	-	-	262,214	262,214	-
	TOTAL REVENUE	1,072,345	966,856	1,245,634	880,708	1,694,883		
	EXPENDITURES							
5740262	BUILDING & GROUND MAINTENANCE	27,376	42,519	27,946	22,000	22,000	-	0%
5740300	ADMINISTRATION FEE	5,025	8,836	4,000	5,000	5,000	-	0%
5740311	AUDIT	1,950	1,950	1,950	1,950	1,459	(491)	-25%
5740510	INSURANCE & SURETY BONDS	8,276	9,604	10,919	4,765	4,810	45	1%
5740613	INCENTIVE-GENPAK	187,487	-	-	-	-	-	-
5740614	INCENTIVE-MSC	-	-	-	24,455	39,295	14,840	61%
5740616	INCENTIVE-DECORWORX	15,733	15,035	13,964	15,733	19,449	3,716	24%
5740620	PORT 15-DEVELOPER	206,952	217,577	326,839	206,952	428,208	221,256	107%
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	111,259	116,971	175,711	111,259	230,208	118,949	107%
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	99,784	104,907	157,589	99,784	206,465	106,681	107%
5740623	PORT 15-ECONOMIC INCENTIVES	-	306,217	-	55,979	55,979	-	0%
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	24,946	24,946	-	0%
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	8,275	14,815	-	-	-	-
		663,842	831,890	733,733	572,823	1,037,819	464,996	81.18%
5740730	CAP OUTLAY-IMPROVEMENTS	166,187	(13,428)	208,654	-	470,000	-	-
5740810	DEBT SERVICE-PRINCIPAL	162,000	166,000	170,000	176,000	181,000	-	-
5740820	DEBT SERVICE-INTEREST	25,496	21,446	16,881	11,696	6,064	-	-
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	120,189	-	-	-
	TOTAL EXPENDITURES	1,017,525	1,005,907	1,129,267	880,708	1,694,883		
	NET REVENUES OVER EXPENDITURES	54,820	(39,051)	116,366	-	-		
58	MUNICIPAL BUILDING AUTHORITY							
	REVENUE							
5839800	TRANS FROM GENERAL FUND	32,944	65,389	64,589	66,789	66,789	-	0%
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,385	94,695	95,435	95,145	94,840	(305)	0%
	TOTAL REVENUE	128,329	160,084	160,024	161,934	161,629		
	EXPENDITURES							
5840220	PUBLIC NOTICES	-	-	-	250	250	-	0%
5840610	SUNDRY	-	-	-	280	280	-	0%
5840811	DEBT SERVICE-PRIN ANIMAL SHEL	31,625	32,000	32,000	35,000	36,000	1,000	3%
5840812	DEBT SERVICE-PRIN FIRE TRUCK	83,000	84,000	86,000	87,000	88,000	1,000	1%
5840821	DEBT SERVICE-INT ANIMAL SHEL	30,295	30,174	29,374	30,025	29,150	(875)	-3%
5840822	DEBT SERVICE-INT FIRE TRUCK	11,940	10,794	9,435	8,145	6,840	(1,305)	-16%
5840830	BANK CHARGES	-	-	-	1,234	1,109	(125)	-10%
	TOTAL EXPENDITURES	156,860	156,968	156,809	161,934	161,629		
	NET REVENUES OVER EXPENDITURES	(28,531)	3,116	3,215	-	-		