

WILDWOOD RESERVE INFRASTRUCTURE FINANCING DISTRICT

2025 FINAL BUDGET

**WILDWOOD RESERVE INFRASTRUCTURE FINANCING DISTRICT
GENERAL FUND**

	2025 Final Budget
Revenues	
Developer Advances	\$ 50,000
Total Revenues	\$ 50,000
Expenditures	
Accounting and Finance	\$ 15,000
Audit	-
Insurance	5,000
District Management	15,000
Legal	15,000
Total Expenditures	\$ 50,000
Revenues Over/(Under) Expenditures	\$ -
Beginning Fund Balance	\$ -
Ending Fund Balance	\$ -
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 50,000

**WILDWOOD RESERVE INFRASTRUCTURE FINANCING DISTRICT
DEBT SERVICE FUND**

	2025 Final Budget
Revenues	
Interest and Other Income	\$ -
Total Revenues	<u>\$ -</u>
Expenditures	
Bond Interest	\$ 487,790
Trustee Fee	-
Total Expenditures	<u>\$ 487,790</u>
Other Sources/(Uses) of Funds:	
Transfer from Capital Fund	3,179,288
Net Other Sources/(Uses) of Funds:	<u>\$ 3,179,288</u>
Revenues Over/(Under) Expenditures	<u>\$ 2,691,498</u>
Beginning Fund Balance	<u>\$ -</u>
Ending Fund Balance	<u><u>\$ 2,691,498</u></u>
Components of Ending Fund Balance	
Capitalized Interest	\$ 1,605,558
Debt Service Reserve	1,085,940
Ending Fund Balance	<u><u>\$ 2,691,498</u></u>
TOTAL EXPENDITURES REQUIRING APPROPRIATION	<u><u>\$ 487,790</u></u>

**WILDWOOD RESERVE INFRASTRUCTURE FINANCING DISTRICT
CAPITAL PROJECTS FUND**

	2025 Final Budget
Revenues	
Interest and Other Income	-
Total Revenues	<u>\$ -</u>
Expenditures	
Capital Outlay	\$ 10,621,624
Total Expenditures	<u>\$ 10,621,624</u>
Revenues over/(under) Expenditures	<u>\$(10,621,624)</u>
Other Sources/(Uses) of Funds:	
Bond Proceeds	\$ 14,338,000
Cost of Issuance	(37,088)
Transfer to Debt Service Fund	(3,179,288)
Net Other Sources/(Uses) of Funds:	<u>\$ 10,621,624</u>
Revenues Over/(Under) Expenditures	<u>\$ -</u>
Beginning Fund Balance	<u>\$ -</u>
Ending Fund Balance	<u>\$ -</u>
TOTAL EXPENDITURES REQUIRING APPROPRIATION	\$ 14,338,000