



**Tremonton City Corporation
Redevelopment Agency Meeting
June 3, 2025
Meeting to be held immediately following
Tremonton City Council Meeting which is scheduled at 7:00 p.m.
102 South Tremont Street
Tremonton, Utah**

AGENDA

1. Approval of agenda
2. Approval of minutes – May 6, 2025
3. New Business
 - a. Discussion and consideration of adopting Resolution No. RDA 25-03 adopting the Tremonton City agency report for the Tremont Center Community Development Project Area for 2024 tax increment year
 - b. Discussion and consideration of adopting Resolution No. RDA 25-04 amending an interlocal cooperation agreement with Tremonton City, regarding the tax increment funding in the Autoliv Solar Community Reinvestment Project Area #1
 - c. Discussion and consideration of adopting Resolution No. RDA 24-05 amending an interlocal cooperation agreement with the Box Elder County School District, regarding tax increment in the Autoliv Solar Community Reinvestment Project Area #1
4. Adjournment

Persons with disabilities needing special assistance to participate in this meeting should contact Linsey Nessen no later than 48 hours before the meeting.

Anchor location for Electronic Meeting by Telephone Device. With the adoption of Ordinance No. 13-04, the Board may participate per Electronic Meeting Rules. Those eligible to request participation by electronic means should contact Cynthia Nelson, City Recorder, no later than 48 hours before the meeting to make arrangements.

Notice was posted May 30, 2025 a date not less than 24 hours prior to the date and time of the meeting and remained so posted until after the said meeting. A copy of the agenda was delivered to the Leader (Newspaper) on May 30, 2025.

Cynthia Nelson, City Recorder

RESOLUTION NO. RDA 25-04

A RESOLUTION OF THE TREMONTON CITY REDEVELOPMENT AGENCY AMENDING AN INTERLOCAL COOPERATION AGREEMENT WITH TREMONTON CITY, REGARDING TAX INCREMENT FUNDING IN THE AUTOLIV SOLAR CRA.

WHEREAS the Tremonton City Redevelopment Agency (the “Agency”) has been created to transact the business and exercise all of the powers provided for by Title 17C of the Utah Code Annotated, “Limited Purpose Local Government Entities—Community Reinvestment Agency Act” (the “Act”);

WHEREAS, the Agency and Tremonton City (the “City”) entered into an interlocal agreement with an effective date of January 16, 2024;

WHEREAS, the Agency and City desire to amend section 1 of the said interlocal agreement;

NOW, THEREFORE, BE IT RESOLVED, by the Tremonton City Redevelopment Agency Board:

1. Section 1 is replaced in full as follows:

1. **Tax Increment.** The Agency shall be paid 100% of the City’s portion of the Personal Property Tax Increment generated within the Project Area, for a period of 25 consecutive years. The City authorizes and directs Box Elder County officials and personnel to pay directly to the Agency all such amounts due to the Agency. **The Agency is authorized to begin collection of the Personal Property Tax Increment upon written notice to the appropriate officer(s) in Box Elder County for taxes collect in 2025 and remitted back to the Agency 30 days after receipt of Personal Property Tax payments in the Project Area.** The base taxable value to be used for calculating the amount of Personal Property Tax Increment under this Agreement shall be the combined amount of the taxable value of personal property as of January 1, 2023. The Parties agree that the Agency may apply the Personal Property Tax Increment collected hereunder to encourage solar development activities within the Project Area as deemed appropriate by the Agency and contemplated in the Project Area Plan and Project Area Budget, as deemed appropriate by the Agency to the extent authorized by the Act.

2. This resolution takes effect upon adoption.

Adopted and passed by the Board of Directors of the Redevelopment Agency of Tremonton City this June 3, 2025.

REDEVELOPMENT AGENCY

By: Lyle Holmgren, Chair

ATTEST:

Cynthia Nelson, Executive Secretary

RESOLUTION NO. RDA 25-05

A RESOLUTION OF THE TREMONTON CITY REDEVELOPMENT AGENCY AMENDING AN INTERLOCAL COOPERATION AGREEMENT WITH BOX ELDER COUNTY SCHOOL DISTRICT, REGARDING TAX INCREMENT FUNDING IN THE AUTOLIV SOLAR CRA

WHEREAS the Tremonton City Redevelopment Agency (the “Agency”) has been created to transact the business and exercise all of the powers provided for by Title 17C of the Utah Code Annotated, “Limited Purpose Local Government Entities—Community Reinvestment Agency Act” (the “Act”);

WHEREAS, the Agency and Box Elder County School District (the “District”) entered into an interlocal agreement with an effective date of November 8, 2023;

WHEREAS, the Agency and District desire to amend section 1 of the said interlocal agreement;

NOW, THEREFORE, BE IT RESOLVED, by the Tremonton City Redevelopment Agency Board:

1. Section 1 is replaced in full as follows:

1. **Tax Increment.** The Agency shall be paid 100% of the District’s portion of the Personal Property Tax Increment generated within the Project Area, for a period of 25 consecutive years. The District authorizes and directs Box Elder County officials and personnel to pay directly to the Agency all such amounts due to the Agency. **The Agency is authorized to begin collection of the Personal Property Tax Increment upon written notice to the appropriate officer(s) in Box Elder County for taxes collect in 2025 and remitted back to the Agency 30 days after receipt of Personal Property Tax payments in the Project Area.** The base taxable value to be used for calculating the amount of Personal Property Tax Increment under this Agreement shall be the combined amount of the taxable value of personal property as of January 1, 2023. The Parties agree that the Agency may apply the Personal Property Tax Increment collected hereunder to encourage solar development activities within the Project Area as deemed appropriate by the Agency and contemplated in the Project Area Plan and Project Area Budget, as deemed appropriate by the Agency to the extent authorized by the Act.

2. This resolution takes effect upon adoption.

Adopted and passed by the Board of Directors of the Redevelopment Agency of Tremonton City this June 3, 2025.

REDEVELOPMENT AGENCY

By: Lyle Holmgren, Chair

ATTEST:

Cynthia Nelson, Executive Secretary