

Excelsior Academy, Inc.
Budgeting Worksheet
1 Regular School - 07/01/2024 to 06/30/2025
100.00% of the fiscal year has expired

	<u>2025 Actual</u>	<u>2024 Final Budget</u>	<u>2025 Original Budget</u>	<u>Final Budget</u>	<u>\$ Difference</u>
Net Income (Loss)					
Revenue					
002 Local Revenue					
005 Interest Income	157,486	105,000	105,000	177,500	72,500
009 Activities- After School Programs	54,560	55,800	55,800	57,800	2,000
010 Student Fees - School Day Programs	5,034	8,500	9,105	9,600	495
011 Student Fees- Secondary (not K-6)	43,602	39,200	42,865	44,400	1,535
013 Local Donations	1,590	850	850	1,600	750
016 Income- Sales & Rentals	260	485	485	485	0
017 Other Local Income	38,302	65,670	48,370	40,770	(7,600)
Total 002 Local Revenue	<u>300,833</u>	<u>275,505</u>	<u>262,475</u>	<u>332,155</u>	<u>69,680</u>

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021 State Revenue					
022 Regular School Programs K-12	4,925,181	5,348,387	5,272,708	5,886,634	613,926
023 Professional Staff	278,227	315,373	215,709	333,872	118,163
024 Flexible Allocation	3,010	3,535	3,492	3,612	120
025 Educator Salary Adjustment	690,138	781,563	828,389	828,166	(223)
026 Class Size Reduction K-8	490,064	545,870	562,112	588,077	25,965
028 Charter- Local Replacement	4,030,240	4,378,597	4,926,810	4,807,524	(119,286)
029 Special Ed Add-on	1,468,936	1,679,894	1,794,187	1,760,571	(33,616)
030 Special Ed Self-Contained	66,224	106,406	78,566	79,469	903
031 Special Ed Extended/State	18,413	23,906	21,239	30,100	8,861
033 Gifted and Talented Learning	0	13,502	0	0	0
034 Enhancement for At-Risk	147,028	168,033	214,543	172,199	(42,344)
035 Early Interventions	0	50,000	0	0	0
036 Reading Improvement Program K-3	0	63,946	0	0	0
040 School LAND Trust Program	202,523	202,269	202,523	202,523	0
043 School Nurses	0	20,000	65,912	65,912	0
045 Library Books & Electronic Resources	0	0	0	0	0
046 Teachers Materials & Supp.	27,616	11,372	28,500	27,616	(884)
047 Other State Revenue	392,463	377,237	409,254	403,786	(5,468)
048 Charter School Start-up	16,000	0	0	0	0
054 Teacher Salary Supplemental Program	2,238	6,000	6,000	6,000	0
058 Staff Development - Non MSP	5,815	34,800	0	4,000	4,000
Total 021 State Revenue	12,764,115	14,130,690	14,629,944	15,200,061	570,117

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071 Federal Revenue					
072 IDEA B- Disabled	197,161	232,327	234,999	234,629	(370)
079 Title I Disadvantaged	48,532	56,839	107,087	107,565	478
080 Title II Teacher Improvement	11,576	11,113	11,113	17,237	6,124
081 USDA REAP	0	10,000	10,000	10,000	0
084 ESSER II CARES Program	0	0	0	0	0
086 Other USBE CARES Programs	0	99,000	0	0	0
087 Govenors CARES Program	0	0	0	0	0
Total 071 Federal Revenue	257,270	409,279	363,198	369,431	6,232
091 Other Revenue					
092 Proceeds from Bond Issues	0	6,250,000	0	0	0
093 Proceeds from Loan Agreements	0	0	0	0	0
094 Proceeds from Capital Leases	0	0	0	0	0
095 Proceeds of Sales of Fixed Assets	0	0	0	0	0
Total 091 Other Revenue	0	6,250,000	0	0	0
Total Revenue	13,322,218	21,065,474	15,255,617	15,901,647	646,030

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Expense	2025 Actual	2024 Final Budget	2025 Original Budget	Final Budget	\$ Difference
102 Salaries 100					
103 Wages-Principals & Directors	437,018	463,150	551,344	553,344	2,000
104 Wages- Instructional Support	244,971	199,000	221,500	310,000	88,500
105 Wages- Teachers	4,012,323	4,175,654	4,262,028	4,412,000	149,972
106 Wages- Teachers-Special Ed	468,004	523,900	608,369	566,100	(42,269)
107 Wages-Substitute Teacher	5,678	8,636	7,500	7,500	0
108 Wages- Student Support	326,590	355,225	357,740	367,740	10,000
109 Wages-Admin Support Staff	561,105	619,075	627,561	650,561	23,000
110 Wages-Aides & Parapro	1,129,158	1,218,045	1,406,792	1,376,792	(30,000)
111 Wages-SpEd Aide & Parapro	839,470	850,245	1,040,501	995,000	(45,501)
113 Wages-Admin MAINT & OPS	253,789	300,000	310,000	335,000	25,000
114 Wages-Computer & Tech	85,900	72,000	85,400	85,400	0
Total 102 Salaries 100	8,364,007	8,784,930	9,478,735	9,659,437	180,702
121 Benefits 200					
122 Retirement Programs	376,951	492,784	471,783	499,133	27,350
123 Social Security & Medicare Tax	534,405	627,325	690,915	640,300	(50,615)
124 Health Benefits	780,035	900,755	810,000	942,175	132,175
125 Workers Comp	48,661	12,500	59,332	39,110	(20,222)
126 Unemployment Insurance	18,234	23,559	42,136	28,397	(13,739)
127 Other Employee Benefits	(231)	46,390	5,815	5,065	(750)
Total 121 Benefits 200	1,758,054	2,103,313	2,079,981	2,154,180	74,199

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131 Purchased Prof & Tech Services 300					
132 Management & Business Services	27,231	34,500	38,000	38,000	0
133 Instructional Services	200,407	264,000	270,000	250,000	(20,000)
134 Employee Training & Development	2,633	15,460	14,460	3,960	(10,500)
135 Education Support Services	191,760	251,100	249,600	220,500	(29,100)
137 Computer and Tech Services	105,013	65,108	45,000	125,000	80,000
138 Legal and Accounting	38,816	180,000	55,000	47,500	(7,500)
139 Other Purchased Services	10,551	33,200	36,200	16,700	(19,500)
Total 131 Purchased Prof & Tech Services 300	576,411	843,368	708,260	701,660	(6,600)
151 Purchased Property Services 400					
152 Utilities Expenses	60,611	45,108	66,500	78,500	12,000
153 Repair & Maint- Comp & Tech	39	0	0	0	0
154 Repair & Maint- Facilities & Custodial	80,391	95,000	110,000	110,000	0
157 Lease- Rent Expense	3,935	7,100	4,900	4,900	0
158 Construction Services	185,756	1,905,080	175,000	290,000	115,000
Total 151 Purchased Property Services 400	330,732	2,052,288	356,400	483,400	127,000
171 Other Purchased Services 500					
172 Transportation Services	41,384	29,500	45,000	45,000	0
173 Insurance Expense	46,240	50,872	66,000	60,000	(6,000)
174 Telephone & Internet	6,662	11,200	10,000	9,500	(500)
176 Postage & Mailing Expense	1,887	2,500	3,000	3,000	0
178 Copy and Print Services	607	2,075	3,000	2,000	(1,000)
179 Advertising- Administration	7,835	7,500	9,700	9,700	0
180 Travel- Staff Travel & Mileage	14,573	21,300	23,500	23,800	300
181 Travel - Field Trips Expense	5,384	2,800	3,000	6,000	3,000
Total 171 Other Purchased Services 500	124,572	127,747	163,200	159,000	(4,200)

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	2025 Actual	2024 Final Budget	2025 Original Budget	Final Budget	\$ Difference
191 Supplies					
192 Supplies- Classroom	144,177	199,392	226,929	227,429	500
193 Employee Motivation	23,319	13,000	40,000	40,000	0
194 Employee Training Supplies	5,584	6,000	8,000	8,000	0
195 Special Ed	1,429	2,900	5,000	5,000	0
196 Board Supplies	1,081	1,500	8,000	8,000	0
197 Administration Supplies	42,372	20,610	20,800	47,500	26,700
200 Maintenance & Custodial Supplies	40,486	60,000	75,000	60,000	(15,000)
202 Energy-Electricity & Natural Gas	92,808	104,000	115,000	113,000	(2,000)
203 Textbooks & Software	180,676	151,551	180,000	192,967	12,967
204 Library Books & Supplies	3,087	3,200	3,200	3,200	0
205 Computer and Tech	221,483	198,007	172,000	239,000	67,000
207 Parent Committee	0	0	5,000	0	(5,000)
208 Student Motivation	3,126	2,000	9,000	8,000	(1,000)
209 Student Programs	5,445	6,500	8,000	7,000	(1,000)
210 Fund Raising	91	1,900	2,000	500	(1,500)
Total 191 Supplies	765,164	770,560	877,929	959,596	81,667
221 Property (Equipment) 700					
222 Land & Site Improvement	0	1,865,000	0	0	0
226 Equipment- Tech Hardware/Software	0	8,045	0	0	0
227 Equipment- Facilities	0	14,000	0	0	0
Total 221 Property (Equipment) 700	0	1,887,045	0	0	0

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	2025 Actual	2024 Final Budget	2025 Original Budget	Final Budget	\$ Difference
241 Other Objects 800					
242 Dues and Fees	19,545	70,665	32,000	23,000	(9,000)
243 Interest Paid- Loans	966,336	1,090,594	863,425	1,054,847	191,422
244 Principal Paid- Loans	523,274	524,623	595,936	595,935	(1)
246 Contributions pass through	1,400	3,030	3,500	3,500	0
Total 241 Other Objects 800	1,510,554	1,688,912	1,494,861	1,677,282	182,421
Total Expense	13,429,494	18,258,163	15,159,365	15,794,555	635,190
Total Net Income (Loss)	(107,276)	2,807,311	96,252	107,092	10,840

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4 Food Service Program - 07/01/2024 to 06/30/2025
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Net Income (Loss)					
Revenue					
002 Local Revenue					
006 Lunch Fee Student	292,954	285,000	285,000	305,000	20,000
007 Lunch Fee Non Students	19,056	13,300	13,300	20,000	6,700
008 Other Food Related Income	17,473	5,461	7,450	20,150	12,700
Total 002 Local Revenue	<u>329,483</u>	<u>303,761</u>	<u>305,750</u>	<u>345,150</u>	<u>39,400</u>

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021 State Revenue					
042 Lunch-State Liquor Tax	87,781	165,000	165,000	165,000	0
Total 021 State Revenue	87,781	165,000	165,000	165,000	0

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071 Federal Revenue					
074 National School Lunch Program	0	54,001	0	0	0
078 After School Lunch	209,598	314,782	315,000	315,000	0
Total 071 Federal Revenue	<u>209,598</u>	<u>368,783</u>	<u>315,000</u>	<u>315,000</u>	<u>0</u>
Total Revenue	<u>626,862</u>	<u>837,544</u>	<u>785,750</u>	<u>825,150</u>	<u>39,400</u>

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102 Salaries 100					
115 Wages-Food Services	297,581	300,000	300,000	300,000	0
Total 102 Salaries 100	297,581	300,000	300,000	300,000	0
121 Benefits 200					
122 Retirement Programs	5,837	9,000	8,800	8,800	0
123 Social Security & Medicare Tax	20,443	22,000	25,000	25,000	0
124 Health Benefits	5,618	13,000	16,000	10,000	(6,000)
125 Workers Comp	934	0	500	2,000	1,500
126 Unemployment Insurance	923	1,500	1,500	1,500	0
127 Other Employee Benefits	(1)	1,500	1,500	1,500	0
Total 121 Benefits 200	33,755	47,000	53,300	48,800	(4,500)

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131 Purchased Prof & Tech Services 300					
134 Employee Training & Development	0	1,200	1,200	0	(1,200)
139 Other Purchased Services	1,710	450	450	1,800	1,350
Total 131 Purchased Prof & Tech Services 300	1,710	1,650	1,650	1,800	150
151 Purchased Property Services 400					
152 Utilities Expenses	5,314	0	0	6,500	6,500
154 Repair & Maint- Facilities & Custodial	4,118	12,000	15,000	6,500	(8,500)
Total 151 Purchased Property Services 400	9,432	12,000	15,000	13,000	(2,000)
171 Other Purchased Services 500					
180 Travel- Staff Travel & Mileage	353	160	500	500	0
Total 171 Other Purchased Services 500	353	160	500	500	0

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191 Supplies					
199 Food and Supplies	486,814	493,000	455,000	515,000	60,000
Total 191 Supplies	486,814	493,000	455,000	515,000	60,000
221 Property (Equipment) 700					
229 Equipment- Food Services	0	28,500	15,000	0	(15,000)
Total 221 Property (Equipment) 700	0	28,500	15,000	0	(15,000)

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Total Expense	829,644	882,310	840,450	879,100	38,650
Total Net Income (Loss)	(202,782)	(44,766)	(54,700)	(53,950)	750