

**MINUTES
RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF RIDGES ESTATES
INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON
TUESDAY, MAY 27, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE
200, SOUTH JORDAN, UTAH 84095**

AT 10:00am

A. Call to Order

M. Thomas Jolley called to order the special meeting of Ridges Estates Infrastructure Financing District at 10:00am on Tuesday, May 27, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 10:04am.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- David G. Killpack – Trustee (in-person)
- Ryan Tidwell – Trustee (via Zoom)
- McLloyd K. Jensen – Trustee (in-person)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Alyssa Clayton – District Counsel Paralegal (in-person)
- Adam Daly – District Bond Counsel (via Zoom)
- David Hutchison – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on May 14, 2025.

- a. Ryan Tidwell moves to approve the draft minutes of the board meeting held on May 14, 2025.
- b. David G. Killpack seconds the motion to approve the draft minutes of the board meeting held on May 14, 2025.
- c. David G. Killpack: Aye / Ryan Tidwell: Aye / McLloyd K. Jensen: Aye
- d. The motion passes unanimously.

E. Public Hearing

1. Take public comment on the amended tentative operating and capital budget adopted on May 14, 2025, which is proposed to be adopted as the amended final budget for calendar year 2025.

<https://us02web.zoom.us/j/86343335370?pwd=1B8KYZsu5wfFDxe2NEKmUNZlXifMJ5.1>

- a. McLloyd K. Jensen moves to open the public hearing.
- b. David G. Killpack seconds the motion to open the public hearing.
- c. David G. Killpack: Aye / Ryan Tidwell: Aye / McLloyd K. Jensen: Aye
- d. The hearing is opened for public comments and questions.
- e. No members of the public are present thus no comments or questions are presented.
- f. McLloyd K. Jensen moves to close the public hearing.
- g. David G. Killpack seconds the motion to close the public hearing.
- h. David G. Killpack: Aye / Ryan Tidwell: Aye / McLloyd K. Jensen: Aye
- i. The public hearing is closed.

F. Action Items

1. Consider adopting Resolution 2025-02: A resolution adopting the amended final budget for calendar year 2025.
 - a. David G. Killpack moves to adopt Resolution 2025-02.
 - b. Ryan Tidwell seconds the motion to adopt Resolution 2025-02.
 - c. David G. Killpack: Aye / Ryan Tidwell: Aye / McLloyd K. Jensen: Aye
 - d. The motion passes unanimously.

G. Administrative Non-Action Items

1. Open meeting discussion with Board members of any infrastructure financing district business.
 - a. No matters for discussion are presented.

H. Adjourn

1. McLloyd K. Jensen moves to adjourn the meeting.
2. David G. Killpack seconds the motion to adjourn the meeting.
3. David G. Killpack: Aye / Ryan Tidwell: Aye / McLloyd K. Jensen: Aye
4. Meeting adjourned at 10:12am.

Signed:

McLloyd K. Jensen, District Clerk/Secretary

Date:

May 27, 2025