SALT LAKE COUNTY

2001 So. State Street
Salt Lake City, UT 84114
(385) 468-7500 TTY 711

SALT LAKE COUNTY

Meeting Minutes

Tuesday, March 25, 2025

1:30 PM

Room N2-800

Redevelopment Agency

1. Call to Order

Present: Board Member Suzanne Harrison
Board Member Natalie Pinkney
Board Member Carlos Moreno
Board Member Aimee Winder Newton
Board Member Dea Theodore
Chair Arlyn Bradshaw

Excused: Board Member Ross Romero
Board Member Sheldon Stewart

Call In: Board Member Laurie Stringham

2. Public Comment

3. Approval of Minutes

3.1 Approval of January 28, 2025 Redevelopment Agency Minutes

25-2688

Attachments: 012825 RDA Minutes

A motion was made by Board Member Theodore, seconded by Board Member Pinkney, that this agenda item be approved. The motion carried by a unanimous vote. Board Member Winder Newton was absent for the vote.

4. Discussion Items

4.1 Consideration of an Amendment to a Participation Agreement between Salt Lake County Redevelopment Agency and MWIC Magna, LLC for the Magna Arbor Park Urban Renewal Area

25-2712

Attachments: Staff Report
250310 Participation Agreement_Amend 1_Resolution_RATF
MWIC Magna Participation Agreement - AMD 1

Presenter: Kersten Swinyard, SLCo Redevelopment Agency Executive Director.
(Approx. 1:30PM, Less than 5 Min.)
Discussion/Direction

Ms. Kersten Swinyard, Director, Economic Development Division, Office of Regional Development, stated the amendment would adjust the terms of the participation agreement between the Salt Lake County Redevelopment

Agency and MWIC Magna, LLC. The amendment is required by Senate Bill 250, which passed during the most recent legislative session. This bill requires a participation agreement to have a provision authorizing an agency to use funding that would otherwise be provided to a participant under the participation agreement to pay a participant's delinquent property tax or privilege tax or resolve a political subdivision lien against the participant.

RESOLUTION NO. 151

RESOLUTION OF THE GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY APPROVING AN AMENDMENT TO THE PARTICIPATION AGREEMENT WITH MWIC MAGNA, LLC

RECITALS

WHEREAS, the Redevelopment Agency of Salt Lake County (the "RDA") adopted the Magna/Arbor Park Project Area Urban Renewal Plan on June 16, 2009;

WHEREAS, on January 18, 2023, the RDA entered into a participation agreement with MWIC Magna, LLC, to use a portion of its tax increment to assist MWIC Magna, LLC in the development of its property located within the project area;

WHEREAS, during the 2025 General Session, the Utah State Legislature enacted Senate Bill 250, which requires participation agreements between community reinvestment agencies and developers to include a provision authorizing the agency to use funding that would otherwise be provided to the developer to pay the developer's delinquent property tax or privilege tax or resolve a political subdivision lien against the developer (see Utah Code § 17C-1-202(5)(d) (2025));

AND WHEREAS, Amendment No. 1 to the Participation Agreement, attached hereto as Attachment "A," amends the participation agreement to include the new requirement.

RESOLUTION

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Governing Board of the Redevelopment Agency of Salt Lake County that Amendment No. 1 to the Participation Agreement is approved.

APPROVED and ADOPTED this 25th day of March, 2025.

GOVERNING BOARD OF THE REDEVELOPMENT AGENCY OF SALT LAKE COUNTY

By /s/ ARLYN BRADSHAW
Chairperson

A motion was made by Board Member Harrison, seconded by Board Member Theodore, that this agenda item be approved. The motion carried by a unanimous vote.

5. Other Committee Business

6. Adjournment

The meeting was adjourned at 1:40 PM.

LANNIE CHAPMAN, COUNTY CLERK

By _____
DEPUTY CLERK

By _____
CHAIR, REDEVELOPMENT AGENCY